Town of Carthage

Anthony Hackett
Mayor

P.O. Box 259
314 Spring Street
(615) 735-1881

Carthage, Tennessee 37030

Finance Report-October 2nd, 2025

a. **Financial Statements:** Please find attached the following financial statements prepared for the General, Special Revenue, and Water & Sewer Funds: **All Funds: Balance Sheet(s)** ***Pages 1 to 6.***

b. **All Funds: Statement of Revenue and Expenses** ***Pages 7 to 17.***

c. **Year-To-Date Statutory Change in Net Position for Water and Sewer Enterprise Fund.** ***Page 18.***

2) **Key Financial Metrics as of September 30, 2025:**

a. General Fund Cash: **$5,064,907**; Street Aid Cash: **$263,418;** W/S Fund Cash: **$2,518,252**
Total W/S Fund State Revolving Fund Loan Debt: **$1,528,329**
Operating Water & Sewer Fund Profit/(Loss) through **9/30/2025**: **$46,100**

b. General Fund Cash Ratio (*Our Goal => 10:1*) **142:1 Very Solvent.**
Cash/Current Liabilities A cash ratio above one (1:1) means that the Town could pay off current liabilities and debts (due in one year or less) while still having cash left over.

c. Water & Sewer Fund Cash Ratio (*Our Goal=> 5:1*) **14:1 Very Solvent.**
Cash/Current Liabilities A cash ratio above one (1:1) means that the Town could pay off current debts (due in one year or less) while still having cash left over.

d. Water & Sewer Fund Debt Service Ratio *(Our Goal => 1.5:1)* **3:1 Good.** *Annualized Operating Income/Annual Debt Service A result of more than one (1:1) demonstrates an ability to pay off debt and still profit. A ratio below one (1:1) demonstrates an inability to pay off debt.*

3) **Major Upcoming Projects:**

a. Two (2) turbine pumps at Drinking Water plant. October 2025.
b. Clean Water (sewer) line replacements. November 2025 to June 2026.
c. USACE Bank Erosion project. Spring/Summer 2026.
d. Ongoing Drinking Water line replacement by our Water & Sewer Line Maintenance Department.
e. Police and Administration building project.

4) Net Gain/(Loss) in Leak Protection Insurance: **(7)** Net Gain/(Loss) in Line Protection Insurance: **18**

Respectfully,

A. Scott Ezell, CPA

A. Scott Ezell, CPA, CMFO
Chief Financial Officer

Cindy Glidwell, CMFO

Cindy Glidwell, CMFO

Town of Carthage, TN

Balance Sheet
Account Summary
As Of 09/30/2025

Account	Name	Balance	
Fund: 110 - General			
Assets			
BalCategory: 01 - Asset			
BalSubCat: 100 - CASH			
110-00000-11211	Checking-Regular-WB & T-11329679-1,25'	546,935.71	
110-00000-11241	Checking-Smith Cty Bk-Health Ins-4202	20.13	
110-00000-11250	LGIP-Local Government Investment Pool-2	4,517,678.72	
110-00000-11401	Cashier's Drawer	272.00	
	Total BalSubCat 100 - CASH:	**5,064,906.56**	
BalSubCat: 110 - CURRENT RECEIVABLES			
110-00000-13100	Prior Years Property Tax Receivable	17,030.00	
110-00000-13101	2025 Current Year Property Tax Receivabl	589,123.00	
	Total BalSubCat 110 - CURRENT RECEIVABLES:	**606,153.00**	
BalSubCat: 140 - DUE FROM			
110-00000-13700	Taxes Accounts Receivable - Intergovernn	186,459.82	
	Total BalSubCat 140 - DUE FROM:	**186,459.82**	
	Total BalCategory 01 - Asset:	**5,857,519.38**	
	Total Assets:	**5,857,519.38**	**5,857,519.38**
Liability			
BalCategory: 02 - Liability			
BalSubCat: 200 - CURRENT LIABILITIES			
110-00000-21120	Accounts Payable-General Fund	35,638.32	
110-00000-21521	Pool Sales Tax Payable	13.04	
	Total BalSubCat 200 - CURRENT LIABILITIES:	**35,651.36**	
BalSubCat: 220 - DEFERRED INFLOWS OF RESOURCES			
110-00000-22200	Deferred Property Tax	606,153.00	
	Total BalSubCat 220 - DEFERRED INFLOWS OF RESOURCES:	**606,153.00**	
BalSubCat: 240 - DUE TO			
110-00000-21412	Due to Street Aid Fund	7,580.26	
	Total BalSubCat 240 - DUE TO:	**7,580.26**	
	Total BalCategory 02 - Liability:	**649,384.62**	
	Total Liability:	**649,384.62**	
Equity			
BalCategory: 03 - Equity			
BalSubCat: 300 - FUND BALANCE			
110-00000-27100	Fund Balance - General Fund	5,319,256.54	
	Total BalSubCat 300 - FUND BALANCE:	**5,319,256.54**	
	Total BalCategory 03 - Equity:	**5,319,256.54**	
	Total Beginning Equity:	**5,319,256.54**	
Total Revenue		728,829.40	
Total Expense		839,951.18	
Revenues Over/Under Expenses		**(111,121.78)**	
	Total Equity and Current Surplus (Deficit):	**5,208,134.76**	
	Total Liabilities, Equity and Current Surplus (Deficit):		**5,857,519.38**

Balance Sheet **As Of 09/30/2025**

Account	Name	Balance	
Fund: 121 - Street Aid			
Assets			
BalCategory: 01 - Asset			
BalSubCat: 100 - CASH			
121-00000-11211	Checking-Citizens Bank-4.468%-46086	263,417.92	
	Total BalSubCat 100 - CASH:	**263,417.92**	
BalSubCat: 140 - DUE FROM			
121-00000-13700	Taxes Accounts Receivable Intergovernme	7,580.26	
	Total BalSubCat 140 - DUE FROM:	**7,580.26**	
	Total BalCategory 01 - Asset:	**270,998.18**	
	Total Assets:	**270,998.18**	**270,998.18**
Liability			
BalCategory: 02 - Liability			
BalSubCat: 200 - CURRENT LIABILITIES			
121-00000-21120	Accounts Payable	11,177.00	
	Total BalSubCat 200 - CURRENT LIABILITIES:	**11,177.00**	
	Total BalCategory 02 - Liability:	**11,177.00**	
	Total Liability:	**11,177.00**	
Equity			
BalCategory: 03 - Equity			
BalSubCat: 300 - FUND BALANCE			
121-00000-27100	Fund Balance - Street Aid Fund	309,426.13	
	Total BalSubCat 300 - FUND BALANCE:	**309,426.13**	
	Total BalCategory 03 - Equity:	**309,426.13**	
	Total Beginning Equity:	**309,426.13**	
Total Revenue		26,180.05	
Total Expense		75,785.00	
Revenues Over/Under Expenses		**(49,604.95)**	
	Total Equity and Current Surplus (Deficit):	**259,821.18**	
	Total Liabilities, Equity and Current Surplus (Deficit):		**270,998.18**

Balance Sheet

As Of 09/30/2025

Account	Name	Balance	
Fund: 125 - Sanitation Fund			
Assets			
BalCategory: 01 - Asset			
BalSubCat: 100 - CASH			
125-00000-11211	Checking-Smith Cty Bk-4194	21,433.89	
	Total BalSubCat 100 - CASH:	**21,433.89**	
BalSubCat: 110 - CURRENT RECEIVABLES			
125-00000-13230	Unbilled Accounts Receivable-Two (2) mo	31,365.50	
	Total BalSubCat 110 - CURRENT RECEIVABLES:	**31,365.50**	
	Total BalCategory 01 - Asset:	**52,799.39**	
	Total Assets:	**52,799.39**	**52,799.39**
Liability			
BalCategory: 02 - Liability			
BalSubCat: 200 - CURRENT LIABILITIES			
125-00000-21120	Accounts Payable	15,498.47	
	Total BalSubCat 200 - CURRENT LIABILITIES:	**15,498.47**	
	Total BalCategory 02 - Liability:	**15,498.47**	
	Total Liability:	**15,498.47**	
Equity			
BalCategory: 03 - Equity			
BalSubCat: 300 - FUND BALANCE			
125-00000-27100	Fund Balance - Sanitation Fund	36,499.62	
	Total BalSubCat 300 - FUND BALANCE:	**36,499.62**	
	Total BalCategory 03 - Equity:	**36,499.62**	
	Total Beginning Equity:	**36,499.62**	
Total Revenue		47,130.21	
Total Expense		46,328.91	
Revenues Over/Under Expenses		**801.30**	
	Total Equity and Current Surplus (Deficit):	**37,300.92**	
	Total Liabilities, Equity and Current Surplus (Deficit):		**52,799.39**

Balance Sheet

As Of 09/30/2025

Account	Name	Balance	
Fund: 127 - Drug Proceeds Fund			
Assets			
BalCategory: 01 - Asset			
BalSubCat: 100 - CASH			
127-00000-11211	Checking- Smith Cty Bk-4186	14,421.29	
	Total BalSubCat 100 - CASH:	**14,421.29**	
	Total BalCategory 01 - Asset:	**14,421.29**	
	Total Assets:	**14,421.29**	**14,421.29**
Liability			
	Total Liability:	**0.00**	
Equity			
BalCategory: 03 - Equity			
BalSubCat: 300 - FUND BALANCE			
127-00000-27100	Fund Balance - Drug Fund	15,928.54	
	Total BalSubCat 300 - FUND BALANCE:	**15,928.54**	
	Total BalCategory 03 - Equity:	**15,928.54**	
	Total Beginning Equity:	**15,928.54**	
Total Revenue		205.41	
Total Expense		1,712.66	
Revenues Over/Under Expenses		**(1,507.25)**	
	Total Equity and Current Surplus (Deficit):	**14,421.29**	
	Total Liabilities, Equity and Current Surplus (Deficit):		**14,421.29**

Balance Sheet

As Of 09/30/2025

Account	Name	Balance	
Fund: 413 - Water & Sewer			
Assets			
BalCategory: 01 - Asset			
BalSubCat: 100 - CASH			
413-00000-11211	Checking-Regular-Citizens Bank-4.468%-2(	2,518,252.15	
	Total BalSubCat 100 - CASH:	**2,518,252.15**	
BalSubCat: 110 - CURRENT RECEIVABLES			
413-00000-13221	Accounts Receivable or (Overpayments)	(793.00)	
413-00000-13223	Unbilled W/S Utility Receivables-Two Mor	282,802.57	
	Total BalSubCat 110 - CURRENT RECEIVABLES:	**282,009.57**	
BalSubCat: 120 - FIXED ASSETS			
413-00000-16100	Land	34,995.00	
413-00000-16500	Construction In Progress	165,651.31	
413-00000-16610	Water Plant Operational	2,219,488.58	
413-00000-16620	Sewer Plant Operational	2,321,253.00	
413-00000-16630	Water and Sewer Line Maintenance	9,620,387.37	
413-00000-16631	Allowance for Depreciation	(7,746,631.01)	
	Total BalSubCat 120 - FIXED ASSETS:	**6,615,144.25**	
BalSubCat: 130 - DEFERRED OUTFLOWS			
413-00000-19050	Deferred Outflows of resources-Pension	364,288.00	
413-00000-19051	Deferred Outflows of resources - OPEB	29,174.00	
	Total BalSubCat 130 - DEFERRED OUTFLOWS:	**393,462.00**	
	Total BalCategory 01 - Asset:	**9,808,867.97**	
	Total Assets:	**9,808,867.97**	**9,808,867.97**
Liability			
BalCategory: 02 - Liability			
BalSubCat: 200 - CURRENT LIABILITIES			
413-00000-21120	Accounts Payable-Water and Sewer Fund	16,135.37	
413-00000-21210	Unclaimed Deposit Refunds	722.01	
413-00000-21840	Accrued Vacation Payable	24,822.00	
413-00000-21901	Current Portion of Long Term Debt	140,448.00	
	Total BalSubCat 200 - CURRENT LIABILITIES:	**182,127.38**	
BalSubCat: 215 - LONG TERM LIABILITY			
413-00000-19001	Total OPEB Liability	70,436.00	
413-00000-19002	Net Pension Liability	140,890.00	
413-00000-21910	Customer Water Deposits Payable	102,759.00	
413-00000-23114	SRF DG3-2016-169-Water Meter	172,456.50	
413-00000-23115	SRF Drinking Water 4-2016-170-Water Tai	774,878.00	
413-00000-23116	SRF-Clean Water 3-2014-344-Lift Station	328,565.25	
413-00000-23117	SRF- Drinking Water F 2018-199-Water Ta	43,871.00	
413-00000-23118	SRF-Clean Water 7-2020-445-Inflow & Infi	113,071.50	
413-00000-23119	SRF-Drinking Water 7-2021-223-Futtrell A	95,487.00	
413-00000-23231	Less: Current Portion of Long Term Debt	(140,448.00)	
	Total BalSubCat 215 - LONG TERM LIABILITY:	**1,701,966.25**	
BalSubCat: 220 - DEFERRED INFLOWS OF RESOURCES			
413-00000-24000	Deferred Inflows-Pensions	20,687.00	
413-00000-24001	Deferred Inflow - OPEB	17,214.00	
	Total BalSubCat 220 - DEFERRED INFLOWS OF RESOURCES:	**37,901.00**	
BalSubCat: 240 - DUE TO			
413-00000-21411	Due to Sanitation Fund for Refuse Billing-1	31,209.00	
	Total BalSubCat 240 - DUE TO:	**31,209.00**	
	Total BalCategory 02 - Liability:	**1,953,203.63**	
	Total Liability:	**1,953,203.63**	

Equity

Account	Name	Balance	
BalCategory: 03 - Equity			
BalSubCat: 300 - FUND BALANCE			
413-00000-27100	Fund Balance - Water & Sewer	7,850,831.77	
	Total BalSubCat 300 - FUND BALANCE:	**7,850,831.77**	
	Total BalCategory 03 - Equity:	**7,850,831.77**	
	Total Beginning Equity:	**7,850,831.77**	
Total Revenue		584,710.07	
Total Expense		579,877.50	
Revenues Over/Under Expenses		**4,832.57**	
	Total Equity and Current Surplus (Deficit):	**7,855,664.34**	
	Total Liabilities, Equity and Current Surplus (Deficit):		**9,808,867.97**

Statement of Revenues and Expenditures

Town of Carthage, TN

Account Summary

For Fiscal: 2025-2026 Period Ending: 09/30/2025

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 110 - General						
Revenue						
Department: 41000 - General Government						
RevCategory: 310 - Local Tax Revenues						
110-41000-31100	2025 (Oct 25) Property Taxes	580,121.00	589,123.00	8,879.00	0.00	589,123.00
110-41000-31120	Public Utility Property Tax	27,341.00	27,341.00	0.00	0.00	27,341.00
110-41000-31200	Property Taxes (Delinquent)	16,480.00	16,480.00	1,494.00	9,002.00	7,478.00
110-41000-31300	Penalties on Delinquent Tax Payment	1,300.00	1,300.00	118.81	941.23	358.77
110-41000-31600	County & Town Local Option Sales Tax	1,755,000.00	1,755,000.00	151,077.62	456,284.42	1,298,715.58
110-41000-31710	Wholesale Beer Tax	135,000.00	135,000.00	12,284.07	36,833.52	98,166.48
110-41000-31720	Privilege Tax on Liquor Sales	1,000.00	1,000.00	0.00	0.00	1,000.00
110-41000-31730	Wholesale Liquor Tax	62,000.00	62,000.00	3,112.70	11,911.91	50,088.09
110-41000-31740	Mixed Drink Tax	2,500.00	2,500.00	174.24	460.79	2,039.21
110-41000-31750	Telecommunications Privilege Tax	4,511.00	4,511.00	405.77	1,109.50	3,401.50
110-41000-31800	Business Tax	60,000.00	60,000.00	8.75	8,245.22	51,754.78
110-41000-31912	Cable TV Franchise Tax	30,000.00	30,000.00	0.00	6,581.20	23,418.80
110-41000-31920	Room Occupancy Tax	3,800.00	3,800.00	269.99	785.12	3,014.88
110-41000-33310	Gallatin Housing Authority in Lieu of Prop T...	17,476.00	17,476.00	5,618.00	14,081.00	3,395.00
	RevCategory: 310 - Local Tax Revenues Total:	**2,696,529.00**	**2,705,531.00**	**183,442.95**	**546,235.91**	**2,159,295.09**
RevCategory: 320 - Licenses and Permits Revenues						
110-41000-32210	Beer Licenses	250.00	250.00	0.00	250.00	0.00
110-41000-32610	Building Permits	5,000.00	5,000.00	100.00	394.47	4,605.53
110-41000-32660	Zoning Permits	100.00	100.00	0.00	0.00	100.00
110-41000-34250	Business License	300.00	300.00	30.00	60.00	240.00
110-41000-37990	Firework Permits	700.00	700.00	0.00	0.00	700.00
	RevCategory: 320 - Licenses and Permits Revenues Total:	**6,350.00**	**6,350.00**	**130.00**	**704.47**	**5,645.53**
RevCategory: 340 - Charges for Service Revenues						
110-41000-34240	Accident Reports	400.00	400.00	84.00	140.00	260.00
110-41000-34310	Billed by City	100.00	100.00	0.00	0.00	100.00
110-41000-34722	Pool Admittance	15,000.00	15,000.00	270.00	11,210.00	3,790.00
110-41000-34724	Pool Rental	5,000.00	5,000.00	850.00	5,500.00	(500.00)
110-41000-34725	Pool Concessions	2,500.00	2,500.00	133.00	2,764.35	(264.35)
110-41000-34727	Pool Season Pass	500.00	500.00	0.00	0.00	500.00
110-41000-36991	Tourism, Market Fest, & Special Events Rev...	250.00	250.00	0.00	0.00	250.00
	RevCategory: 340 - Charges for Service Revenues Total:	**23,750.00**	**23,750.00**	**1,337.00**	**19,614.35**	**4,135.65**
RevCategory: 350 - Intergovernmental Revenues						
110-41000-33510	State Shared Sales Tax	265,000.00	265,000.00	20,999.43	71,731.97	193,268.03
110-41000-33530	State Shared Beer Tax	750.00	750.00	0.00	0.00	750.00
110-41000-33552	State-City Streets and Transportation	4,600.00	4,600.00	0.00	0.00	4,600.00
110-41000-33591	Gross Receipts: TVA	28,076.00	28,076.00	0.00	0.00	28,076.00
110-41000-33593	Corporate/LLC Excise Tax	120,000.00	120,000.00	0.00	0.00	120,000.00
110-41000-33594	Non-depository Financial Inst Excise Tax	900.00	900.00	0.00	0.00	900.00
110-41000-34260	Police Supplement	7,200.00	7,200.00	0.00	0.00	7,200.00
110-41000-36992	W/S Shared Expense Reimbursement	16,464.00	16,464.00	1,438.00	4,314.00	12,150.00
	RevCategory: 350 - Intergovernmental Revenues Total:	**442,990.00**	**442,990.00**	**22,437.43**	**76,045.97**	**366,944.03**
RevCategory: 360 - Fines & Penalties Revenues						
110-41000-35110	City Court/Police Fines & Litigation Tax	10,000.00	10,000.00	859.42	3,593.80	6,406.20
110-41000-35120	DUI Revenue	1,000.00	1,000.00	0.00	0.00	1,000.00
110-41000-35150	Arrest Fees	1,500.00	1,500.00	159.60	569.05	930.95
	RevCategory: 360 - Fines & Penalties Revenues Total:	**12,500.00**	**12,500.00**	**1,019.02**	**4,162.85**	**8,337.15**

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
RevCategory: 370 - Non-Operating Revenues						
110-41000-36100	Interest Earnings	191,054.00	191,054.00	809.84	35,360.07	155,693.93
	RevCategory: 370 - Non-Operating Revenues Total:	**191,054.00**	**191,054.00**	**809.84**	**35,360.07**	**155,693.93**
RevCategory: 380 - Miscellaneous Revenues						
110-41000-34320	Cemetery Deeds Sold	1,500.00	1,500.00	12,300.00	15,300.00	(13,800.00)
110-41000-34321	Ridgewood Cemetery Trust Distributions	0.00	0.00	25.66	19,298.21	(19,298.21)
110-41000-36215	Mineral Rights Lease	25.00	25.00	21.15	21.15	3.85
110-41000-36500	Sale of Equipment & Surplus Property	5,000.00	5,000.00	4,850.00	4,850.00	150.00
110-41000-36990	Miscellaneous General Fund Revenues	5,000.00	5,000.00	52.16	117.45	4,882.55
110-41000-37980	Premium Refunds & Insurance Claims	10,000.00	10,000.00	0.00	7,118.97	2,881.03
	RevCategory: 380 - Miscellaneous Revenues Total:	**21,525.00**	**21,525.00**	**17,248.97**	**46,705.78**	**(25,180.78)**
	Department: 41000 - General Government Total:	**3,394,698.00**	**3,403,700.00**	**226,425.21**	**728,829.40**	**2,674,870.60**
	Revenue Total:	**3,394,698.00**	**3,403,700.00**	**226,425.21**	**728,829.40**	**2,674,870.60**
Expense						
Department: 41000 - General Government						
ExpCategory: 100 - Salaries & Benefits						
110-41000-11100	F & A Wages	306,847.00	306,847.00	23,372.81	75,987.53	230,859.47
110-41000-11105	Mayor's Wages	75,296.00	75,296.00	1,750.00	10,592.10	64,703.90
110-41000-11106	City Court Wages	4,800.00	4,800.00	400.00	1,200.00	3,600.00
110-41000-11200	Overtime & Mayor Days	2,000.00	2,000.00	153.51	501.46	1,498.54
110-41000-13400	Longevity Bonus Paid	2,500.00	2,500.00	0.00	0.00	2,500.00
110-41000-13405	Mayor Longevity Bonus	200.00	200.00	0.00	0.00	200.00
110-41000-14100	F & A Payroll Taxes	23,923.00	23,923.00	1,745.06	5,709.14	18,213.86
110-41000-14105	Mayor Payroll Taxes	5,796.00	5,796.00	127.28	796.71	4,999.29
110-41000-14106	City Court Payroll Taxes	388.00	388.00	30.60	91.80	296.20
110-41000-14200	F & A Health Insurance Benefit	47,480.00	47,480.00	3,860.00	11,580.00	35,900.00
110-41000-14205	Mayor Health Insurance	9,496.00	9,496.00	0.00	772.00	8,724.00
110-41000-14300	TCRS Employer Participation Expense	23,787.00	23,787.00	1,931.06	5,965.87	17,821.13
110-41000-14305	Mayor's TCRS Employer Participation Expen...	5,768.00	5,768.00	0.00	546.63	5,221.37
110-41000-14400	F & A Life Insurance Benefit	660.00	660.00	55.00	165.00	495.00
110-41000-14405	Mayor Life Insurance Benefit	132.00	132.00	0.00	11.00	121.00
	ExpCategory: 100 - Salaries & Benefits Total:	**509,073.00**	**509,073.00**	**33,425.32**	**113,919.24**	**395,153.76**
ExpCategory: 200 - Contracted Services, Supplies & Materials						
110-41000-11900	Building Inspector	11,000.00	11,000.00	0.00	0.00	11,000.00
110-41000-13401	Council Compensation	2,500.00	2,500.00	175.00	500.00	2,000.00
110-41000-14800	F & A Training/CEU/CPE	5,000.00	5,000.00	0.00	699.00	4,301.00
110-41000-21100	Postage	4,000.00	4,000.00	1,077.30	1,527.30	2,472.70
110-41000-22500	Tax Notice Preparation by State Comptroller	1,150.00	1,150.00	0.00	0.00	1,150.00
110-41000-23500	Membership Dues & Subscriptions	3,500.00	3,500.00	0.00	1,326.00	2,174.00
110-41000-23700	Website and Advertising	9,500.00	9,500.00	747.01	2,526.15	6,973.85
110-41000-24500	Telephone	6,500.00	6,500.00	236.03	711.19	5,788.81
110-41000-24600	Electricity, Natural Gas, Water Utility	16,000.00	16,000.00	1,141.36	3,554.12	12,445.88
110-41000-25000	Elected/Appointed Officials Academy & Util...	2,000.00	2,000.00	0.00	0.00	2,000.00
110-41000-25200	Prof Serv: Legal, Engineer, Accounting, Arch...	35,000.00	35,500.00	6,619.49	11,805.95	23,694.05
110-41000-25300	Annual Financial Statement Audit	9,600.00	9,600.00	0.00	0.00	9,600.00
110-41000-25400	Accounting Services	500.00	0.00	0.00	0.00	0.00
110-41000-25500	IT Support, MS Office, Watchguard Firewall	6,500.00	6,500.00	3,730.70	5,433.65	1,066.35
110-41000-25700	City Planner	6,750.00	6,750.00	1,687.50	1,687.50	5,062.50
110-41000-26000	Repairs and Maintenance	6,500.00	6,500.00	0.00	0.00	6,500.00
110-41000-28300	Travel, Meals, and Mileage Reimbursements	1,000.00	1,000.00	31.15	453.00	547.00
110-41000-29100	Christmas Lights Electricity	200.00	200.00	0.00	0.00	200.00
110-41000-29600	Christmas Banquet & Volunteer Fireman Gif..	1,950.00	1,950.00	0.00	0.00	1,950.00
110-41000-29800	Mayor's Discretionary & Office Expenses	2,500.00	2,500.00	259.07	1,547.21	952.79
110-41000-31000	Office Supplies	4,000.00	4,000.00	119.95	579.52	3,420.48
110-41000-32000	Operating Supplies	10,500.00	10,500.00	784.30	3,775.96	6,724.04
110-41000-33301	Tourism, Market Fest, & Special Events Exp...	2,500.00	2,500.00	0.00	0.00	2,500.00
110-41000-41990	Property Assessor Reappraisal Fee	7,500.00	7,500.00	0.00	0.00	7,500.00
110-41000-69100	Bank Service Charges	850.00	850.00	64.70	188.78	661.22

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
110-41000-70000	Non-profit 501(c)(3) & Civic (c)(6) Support	28,000.00	28,000.00	0.00	0.00	28,000.00
110-41000-71200	Flowers, Gifts, Sympathy for Employees/Ret..	750.00	750.00	50.00	100.00	650.00
110-41000-79601	Miscellaneous Expenses	1,000.00	1,000.00	0.00	0.00	1,000.00
	ExpCategory: 200 - Contracted Services, Supplies & Materials Total:	**186,750.00**	**186,750.00**	**16,723.56**	**36,415.33**	**150,334.67**
ExpCategory: 300 - Fixed Charge Expenditures - Governmental						
110-41000-51000	General Liability Insurance	23,000.00	23,000.00	0.00	3,918.35	19,081.65
110-41000-51001	Buildings and Personal Property Insurance	7,900.00	7,900.00	0.00	1,270.11	6,629.89
110-41000-51002	Workman's Compensation Insurance	3,100.00	3,100.00	0.00	388.29	2,711.71
110-41000-51200	Bonding Insurance for Public Officials	1,000.00	1,000.00	0.00	0.00	1,000.00
	ExpCategory: 300 - Fixed Charge Expenditures - Governmental Total:	**35,000.00**	**35,000.00**	**0.00**	**5,576.75**	**29,423.25**
ExpCategory: 500 - Capital Outlay Expenditures-Governmental						
110-41000-90001	Computers & Network Hardware & Software	4,000.00	4,000.00	0.00	0.00	4,000.00
110-41000-93210	Tyler ERP Software Implementation	32,000.00	32,000.00	0.00	0.00	32,000.00
110-41000-94700	Office Equipment	3,000.00	3,000.00	0.00	0.00	3,000.00
110-41000-94802	Police and Administration Building	3,500,000.00	3,500,000.00	0.00	0.00	3,500,000.00
	ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:	**3,539,000.00**	**3,539,000.00**	**0.00**	**0.00**	**3,539,000.00**
	Department: 41000 - General Government Total:	**4,269,823.00**	**4,269,823.00**	**50,148.88**	**155,911.32**	**4,113,911.68**
Department: 42100 - Police Department						
ExpCategory: 100 - Salaries & Benefits						
110-42100-11100	Police Wages	725,136.00	725,136.00	58,069.82	183,497.76	541,638.24
110-42100-11200	Overtime, Mayor Days, & Holiday Bonus Pay	65,000.00	65,000.00	1,089.96	3,213.06	61,786.94
110-42100-13400	Longevity Bonus	16,100.00	16,100.00	0.00	0.00	16,100.00
110-42100-14100	Payroll Taxes	61,973.00	61,973.00	4,473.12	14,125.57	47,847.43
110-42100-14200	Health Insurance Benefit	123,448.00	123,448.00	10,228.63	30,300.26	93,147.74
110-42100-14300	TCRS Employer Participation Expense	61,597.00	61,597.00	4,322.19	13,552.04	48,044.96
110-42100-14400	Life Insurance Benefit	1,848.00	1,848.00	154.00	462.00	1,386.00
	ExpCategory: 100 - Salaries & Benefits Total:	**1,055,102.00**	**1,055,102.00**	**78,337.72**	**245,150.69**	**809,951.31**
ExpCategory: 200 - Contracted Services, Supplies & Materials						
110-42100-11901	Property Codes Official	9,600.00	9,600.00	800.00	2,400.00	7,200.00
110-42100-14800	Training	4,000.00	4,000.00	0.00	0.00	4,000.00
110-42100-23500	Memberships & Dues	1,000.00	1,000.00	0.00	0.00	1,000.00
110-42100-23700	Advertising	250.00	250.00	0.00	0.00	250.00
110-42100-23900	TBI Investigation Software & Connections	7,500.00	7,500.00	0.00	4,553.50	2,946.50
110-42100-23901	Litigation Tax, Fines and Fees	1,500.00	1,500.00	167.06	503.62	996.38
110-42100-24500	Telephone	3,500.00	3,500.00	268.15	804.35	2,695.65
110-42100-24600	Electricity & Natural Gas Utility	700.00	700.00	41.00	123.00	577.00
110-42100-25100	Veterinary Services	250.00	250.00	0.00	0.00	250.00
110-42100-26000	Repairs and Maintenance	16,500.00	16,500.00	657.54	2,833.95	13,666.05
110-42100-28300	Travel, Meals, & Mileage Reimbursements	450.00	450.00	0.00	0.00	450.00
110-42100-31000	Office Supplies	3,000.00	3,000.00	70.46	740.41	2,259.59
110-42100-32000	Operating Supplies & Small Equipment	9,000.00	9,000.00	1,156.12	2,266.52	6,733.48
110-42100-32600	Uniforms	5,000.00	5,000.00	0.00	297.94	4,702.06
110-42100-33101	Gas/Fuel/Propane	35,000.00	35,000.00	2,630.39	5,106.49	29,893.51
110-42100-33102	Community Outreach	500.00	500.00	0.00	0.00	500.00
	ExpCategory: 200 - Contracted Services, Supplies & Materials Total:	**97,750.00**	**97,750.00**	**5,790.72**	**19,629.78**	**78,120.22**
ExpCategory: 300 - Fixed Charge Expenditures - Governmental						
110-42100-51000	General Liability Insurance	14,800.00	14,800.00	0.00	6,325.53	8,474.47
110-42100-51001	Buildings and Personal Property Insurance	650.00	650.00	0.00	500.35	149.65
110-42100-51002	Workman's Compensation Insurance	17,500.00	17,500.00	0.00	4,992.98	12,507.02
	ExpCategory: 300 - Fixed Charge Expenditures - Governmental Total:	**32,950.00**	**32,950.00**	**0.00**	**11,818.86**	**21,131.14**
ExpCategory: 500 - Capital Outlay Expenditures-Governmental						
110-42100-90000	Fully Equipped Patrol Car	70,000.00	70,000.00	7,250.00	69,541.00	459.00
	ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:	**70,000.00**	**70,000.00**	**7,250.00**	**69,541.00**	**459.00**
	Department: 42100 - Police Department Total:	**1,255,802.00**	**1,255,802.00**	**91,378.44**	**346,140.33**	**909,661.67**

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Department: 42200 - Fire Department						
ExpCategory: 100 - Salaries & Benefits						
110-42200-11100	Fire Wages	67,184.00	67,184.00	5,168.00	16,765.76	50,418.24
110-42200-13400	Longevity Bonus	200.00	200.00	0.00	0.00	200.00
110-42200-14100	Payroll Taxes	5,176.00	5,176.00	393.32	1,276.48	3,899.52
110-42200-14200	Health Insurance	9,496.00	9,496.00	772.00	2,316.00	7,180.00
110-42200-14300	TCRS Employer Participation Expense	5,148.00	5,148.00	394.84	1,256.48	3,891.52
110-42200-14400	Life Insurance	85.00	85.00	4.64	16.44	68.56
	ExpCategory: 100 - Salaries & Benefits Total:	**87,289.00**	**87,289.00**	**6,732.80**	**21,631.16**	**65,657.84**
ExpCategory: 200 - Contracted Services, Supplies & Materials						
110-42200-14800	Training/CEU/CPE	7,500.00	7,500.00	0.00	46.97	7,453.03
110-42200-16200	Volunteer Firemen and Medical First Respo...	39,000.00	39,000.00	0.00	5,200.00	33,800.00
110-42200-16400	Fire Investigator Fees	500.00	500.00	0.00	0.00	500.00
110-42200-23500	Membership Dues & Subscriptions	2,350.00	2,350.00	0.00	50.00	2,300.00
110-42200-24500	Telephone	1,600.00	1,600.00	202.63	607.89	992.11
110-42200-24600	Electricity & Natural Gas Utility	5,500.00	5,500.00	478.86	1,048.88	4,451.12
110-42200-26000	Repairs and Maintenance	23,000.00	23,000.00	47.20	157.19	22,842.81
110-42200-28300	Travel, Meals, and Mileage Reimbursements	250.00	250.00	0.00	47.67	202.33
110-42200-32000	Operating Supplies & Small Equipment	7,000.00	7,000.00	57.02	124.42	6,875.58
110-42200-32500	Turnout Gear	35,000.00	35,000.00	0.00	0.00	35,000.00
110-42200-33101	Gas/Fuel/Propane	2,200.00	2,200.00	265.81	315.38	1,884.62
	ExpCategory: 200 - Contracted Services, Supplies & Materials Total:	**123,900.00**	**123,900.00**	**1,051.52**	**7,598.40**	**116,301.60**
ExpCategory: 300 - Fixed Charge Expenditures - Governmental						
110-42200-51000	General Liability Insurance	10,100.00	10,100.00	0.00	3,016.95	7,083.05
110-42200-51001	Buildings and Personal Property Insurance	2,100.00	2,100.00	0.00	808.25	1,291.75
110-42200-51002	Workman's Compensation Insurance	7,700.00	7,700.00	0.00	1,157.60	6,542.40
	ExpCategory: 300 - Fixed Charge Expenditures - Governmental Total:	**19,900.00**	**19,900.00**	**0.00**	**4,982.80**	**14,917.20**
ExpCategory: 500 - Capital Outlay Expenditures-Governmental						
110-42200-90000	Capital Asset Purchases	8,800.00	8,800.00	0.00	0.00	8,800.00
	ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:	**8,800.00**	**8,800.00**	**0.00**	**0.00**	**8,800.00**
	Department: 42200 - Fire Department Total:	**239,889.00**	**239,889.00**	**7,784.32**	**34,212.36**	**205,676.64**
Department: 43100 - Public Works						
ExpCategory: 100 - Salaries & Benefits						
110-43100-11100	Public Works Wages	261,102.00	261,102.00	20,084.81	63,813.07	197,288.93
110-43100-11200	Overtime & Mayor Days	2,000.00	2,000.00	79.86	334.38	1,665.62
110-43100-11405	Pool Part Time Wages	65,760.00	65,760.00	2,213.06	33,138.99	32,621.01
110-43100-13400	Longevity Bonus	6,500.00	6,500.00	0.00	0.00	6,500.00
110-43100-13405	Pool Longevity Bonus	200.00	200.00	0.00	0.00	200.00
110-43100-14100	Payroll Taxes	20,730.00	20,730.00	1,535.56	4,949.16	15,780.84
110-43100-14105	Payroll Taxes for Pool Employees	5,424.00	5,424.00	169.27	2,541.81	2,882.19
110-43100-14200	Health Insurance Benefit	47,480.00	47,480.00	3,860.00	11,001.00	36,479.00
110-43100-14300	TCRS Employer Participation Expense	20,598.00	20,598.00	1,269.42	4,046.02	16,551.98
110-43100-14400	Life Insurance Benefit	660.00	660.00	55.00	156.75	503.25
	ExpCategory: 100 - Salaries & Benefits Total:	**430,454.00**	**430,454.00**	**29,266.98**	**119,981.18**	**310,472.82**
ExpCategory: 200 - Contracted Services, Supplies & Materials						
110-43100-14801	Lifeguard Training Assistance	1,500.00	1,500.00	0.00	0.00	1,500.00
110-43100-24200	Water for Pool	8,000.00	8,000.00	2,243.20	4,793.72	3,206.28
110-43100-24300	Water for Field House & Dog Park	600.00	600.00	23.50	70.50	529.50
110-43100-24500	Telephone	2,200.00	2,200.00	153.98	352.53	1,847.47
110-43100-24505	Telephone, Internet Security for Pool & Cou...	2,510.00	2,510.00	221.66	664.98	1,845.02
110-43100-24600	Electricity & Natural Gas Utility	46,500.00	46,500.00	3,924.00	10,706.00	35,794.00
110-43100-24605	Pool Electricity & Natural Gas Utility	14,500.00	14,500.00	1,502.97	4,394.56	10,105.44
110-43100-26000	Repairs and Maintenance	42,000.00	42,000.00	2,731.78	15,446.73	26,553.27
110-43100-26005	Pool Repairs and Maintenance	5,000.00	5,000.00	0.00	287.16	4,712.84
110-43100-27000	Pool Lab and Chemicals	6,000.00	6,000.00	0.00	1,277.58	4,722.42
110-43100-28001	Pool Concessions	4,100.00	4,100.00	50.48	986.36	3,113.64
110-43100-29500	Landfill Services	2,500.00	2,500.00	624.00	974.40	1,525.60

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
110-43100-29505	Town Mowing Contract	43,600.00	43,600.00	6,214.29	18,642.87	24,957.13
110-43100-29506	Cemetery Contracted Mowing	32,000.00	32,000.00	4,266.66	14,933.30	17,066.70
110-43100-29507	Preventia Security Camera Contract	6,600.00	6,600.00	20.00	825.00	5,775.00
110-43100-32000	Operating Supplies & Small Equipment	27,000.00	27,000.00	4,169.44	10,632.75	16,367.25
110-43100-32005	Pool Operating Supplies & Small Equipment	4,500.00	4,500.00	101.99	1,145.38	3,354.62
110-43100-32600	Uniforms	8,500.00	8,500.00	795.87	2,359.42	6,140.58
110-43100-33101	Gas/Fuel/Propane	14,500.00	14,500.00	3,356.09	5,321.71	9,178.29
	ExpCategory: 200 - Contracted Services, Supplies & Materials Total:	**272,110.00**	**272,110.00**	**30,399.91**	**93,814.95**	**178,295.05**
	ExpCategory: 300 - Fixed Charge Expenditures - Governmental					
110-43100-51000	General Liability Insurance	3,300.00	3,300.00	0.00	724.57	2,575.43
110-43100-51001	Buildings and Personal Property Insurance	3,200.00	3,200.00	0.00	1,424.05	1,775.95
110-43100-51002	Workman's Compensation Insurance	27,000.00	27,000.00	0.00	4,345.34	22,654.66
110-43100-51005	Pool General Liability Insurance	1,300.00	1,300.00	0.00	145.83	1,154.17
110-43100-51010	Pool Workman's Compensation Insurance	2,000.00	2,000.00	0.00	377.66	1,622.34
	ExpCategory: 300 - Fixed Charge Expenditures - Governmental Total:	**36,800.00**	**36,800.00**	**0.00**	**7,017.45**	**29,782.55**
	ExpCategory: 500 - Capital Outlay Expenditures-Governmental					
110-43100-90000	Capital Asset Purchases	131,000.00	131,000.00	19,973.50	82,873.59	48,126.41
	ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:	**131,000.00**	**131,000.00**	**19,973.50**	**82,873.59**	**48,126.41**
	Department: 43100 - Public Works Total:	**870,364.00**	**870,364.00**	**79,640.39**	**303,687.17**	**566,676.83**
	Expense Total:	**6,635,878.00**	**6,635,878.00**	**228,952.03**	**839,951.18**	**5,795,926.82**
	Fund: 110 - General Surplus (Deficit):	**(3,241,180.00)**	**(3,232,178.00)**	**(2,526.82)**	**(111,121.78)**	

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 121 - Street Aid						
Revenue						
Department: 43100 - Public Works						
RevCategory: 350 - Intergovernmental Revenues						
121-43100-33551	Gas Motor Fuel & Petroleum Tax	42,530.00	42,530.00	3,598.01	10,697.83	31,832.17
121-43100-33553	Gas 1989 City	6,710.00	6,710.00	592.36	1,686.02	5,023.98
121-43100-33554	Gas Improvement City	21,420.00	21,420.00	1,796.47	5,384.39	16,035.61
121-43100-33555	City Street Petroleum Special Tax	4,200.00	4,200.00	346.90	1,042.44	3,157.56
121-43100-33556	Gas 3 Cent City	12,385.00	12,385.00	1,093.79	3,113.22	9,271.78
121-43100-33558	Transportation Modernization Cty Revenue	960.00	960.00	111.26	318.29	641.71
121-43100-33595	Sportsbetting Tax Revenue	3,800.00	3,800.00	0.00	1,149.02	2,650.98
	RevCategory: 350 - Intergovernmental Revenues Total:	**92,005.00**	**92,005.00**	**7,538.79**	**23,391.21**	**68,613.79**
RevCategory: 370 - Non-Operating Revenues						
121-43100-36100	Interest Earnings	8,500.00	8,500.00	827.09	2,788.84	5,711.16
	RevCategory: 370 - Non-Operating Revenues Total:	**8,500.00**	**8,500.00**	**827.09**	**2,788.84**	**5,711.16**
	Department: 43100 - Public Works Total:	**100,505.00**	**100,505.00**	**8,365.88**	**26,180.05**	**74,324.95**
	Revenue Total:	**100,505.00**	**100,505.00**	**8,365.88**	**26,180.05**	**74,324.95**
Expense						
Department: 43100 - Public Works						
ExpCategory: 500 - Capital Outlay Expenditures-Governmental						
121-43100-90000	New Street Paving	260,000.00	260,000.00	11,177.00	75,785.00	184,215.00
	ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:	**260,000.00**	**260,000.00**	**11,177.00**	**75,785.00**	**184,215.00**
	Department: 43100 - Public Works Total:	**260,000.00**	**260,000.00**	**11,177.00**	**75,785.00**	**184,215.00**
	Expense Total:	**260,000.00**	**260,000.00**	**11,177.00**	**75,785.00**	**184,215.00**
	Fund: 121 - Street Aid Surplus (Deficit):	**(159,495.00)**	**(159,495.00)**	**(2,811.12)**	**(49,604.95)**	

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 125 - Sanitation Fund						
Revenue						
Department: 43100 - Public Works						
RevCategory: 340 - Charges for Service Revenues						
125-43100-34410	Sanitation Refuse Collection Charges	198,000.00	198,000.00	15,756.00	47,121.50	150,878.50
	RevCategory: 340 - Charges for Service Revenues Total:	**198,000.00**	**198,000.00**	**15,756.00**	**47,121.50**	**150,878.50**
RevCategory: 370 - Non-Operating Revenues						
125-43100-36100	Interest Earnings	50.00	50.00	2.87	8.71	41.29
	RevCategory: 370 - Non-Operating Revenues Total:	**50.00**	**50.00**	**2.87**	**8.71**	**41.29**
	Department: 43100 - Public Works Total:	**198,050.00**	**198,050.00**	**15,758.87**	**47,130.21**	**150,919.79**
	Revenue Total:	**198,050.00**	**198,050.00**	**15,758.87**	**47,130.21**	**150,919.79**
Expense						
Department: 43100 - Public Works						
ExpCategory: 200 - Contracted Services, Supplies & Materials						
125-43100-43230	Contract for TDS Waste Pickup	197,000.00	197,000.00	15,498.47	46,328.91	150,671.09
	ExpCategory: 200 - Contracted Services, Supplies & Materials Total:	**197,000.00**	**197,000.00**	**15,498.47**	**46,328.91**	**150,671.09**
	Department: 43100 - Public Works Total:	**197,000.00**	**197,000.00**	**15,498.47**	**46,328.91**	**150,671.09**
	Expense Total:	**197,000.00**	**197,000.00**	**15,498.47**	**46,328.91**	**150,671.09**
	Fund: 125 - Sanitation Fund Surplus (Deficit):	**1,050.00**	**1,050.00**	**260.40**	**801.30**	

Statement of Revenues and Expenditures

For Fiscal: 2025-2026 Period Ending: 09/30/2025

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 127 - Drug Proceeds Fund						
Revenue						
Department: 42100 - Police Department						
RevCategory: 360 - Fines & Penalties Revenues						
127-42100-35140	Drug Related Fines for Drug Fund	4,000.00	4,000.00	79.80	199.50	3,800.50
	RevCategory: 360 - Fines & Penalties Revenues Total:	**4,000.00**	**4,000.00**	**79.80**	**199.50**	**3,800.50**
RevCategory: 370 - Non-Operating Revenues						
127-42100-36100	Interest Earnings	25.00	25.00	1.77	5.91	19.09
	RevCategory: 370 - Non-Operating Revenues Total:	**25.00**	**25.00**	**1.77**	**5.91**	**19.09**
	Department: 42100 - Police Department Total:	**4,025.00**	**4,025.00**	**81.57**	**205.41**	**3,819.59**
	Revenue Total:	**4,025.00**	**4,025.00**	**81.57**	**205.41**	**3,819.59**
Expense						
Department: 42100 - Police Department						
ExpCategory: 500 - Capital Outlay Expenditures-Governmental						
127-42100-95200	Drug Fund Capital Expenditures	9,000.00	9,000.00	0.00	1,712.66	7,287.34
	ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:	**9,000.00**	**9,000.00**	**0.00**	**1,712.66**	**7,287.34**
	Department: 42100 - Police Department Total:	**9,000.00**	**9,000.00**	**0.00**	**1,712.66**	**7,287.34**
	Expense Total:	**9,000.00**	**9,000.00**	**0.00**	**1,712.66**	**7,287.34**
	Fund: 127 - Drug Proceeds Fund Surplus (Deficit):	**(4,975.00)**	**(4,975.00)**	**81.57**	**(1,507.25)**	

Statement of Revenues and Expenditures | For Fiscal: 2025-2026 Period Ending: 09/30/2025

Account	Description	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 413 - Water & Sewer						
Revenue						
Department: 52000 - Water & Sewer Fund Revenues						
RevCategory: 200 - Operating Metered Sales Revenue						
413-52000-31810	Reconnect Fees	4,000.00	4,000.00	400.00	1,100.00	2,900.00
413-52000-34125	Return Check Service Charges	280.00	280.00	30.00	90.00	190.00
413-52000-34420	Water Leak Protection Insurance	25,807.00	25,807.00	2,021.50	6,072.25	19,734.75
413-52000-34430	Water Line Protection Insurance	2,300.00	2,300.00	82.00	380.40	1,919.60
413-52000-37100	Water Billed to Customers	735,103.00	735,103.00	64,984.73	183,184.80	551,918.20
413-52000-37180	Meter Maintenance Services	15,000.00	15,000.00	1,250.00	3,750.00	11,250.00
413-52000-37190	Cordell Hull Utility Booster Station Revenue	324,000.00	324,000.00	25,330.17	79,016.34	244,983.66
413-52000-37200	Sewer Operating Revenues	621,000.00	621,000.00	52,993.94	153,360.26	467,639.74
413-52000-37240	Service to South Carthage	135,000.00	135,000.00	10,116.00	38,301.00	96,699.00
413-52000-37291	Late Payment & Other Penalties	20,000.00	20,000.00	1,882.02	4,981.28	15,018.72
413-52000-37299	Miscellaneous Revenues	1,000.00	1,000.00	2,925.08	2,970.18	(1,970.18)
	RevCategory: 200 - Operating Metered Sales Revenue Total:	**1,883,490.00**	**1,883,490.00**	**162,015.44**	**473,206.51**	**1,410,283.49**
RevCategory: 210 - Non-Operating W & S Revenue						
413-52000-36101	Interest Earnings	45,000.00	45,000.00	7,904.87	24,254.53	20,745.47
413-52000-36501	Sale of Equipment & Surplus Property	1,500.00	1,500.00	0.00	0.00	1,500.00
	RevCategory: 210 - Non-Operating W & S Revenue Total:	**46,500.00**	**46,500.00**	**7,904.87**	**24,254.53**	**22,245.47**
RevCategory: 220 - Operating New Taps & Meters Revenues						
413-52000-37195	Meter Installation Charges	5,350.00	5,350.00	750.00	1,580.00	3,770.00
413-52000-37196	New Water Tap Fees	11,700.00	11,700.00	27,279.00	27,279.00	(15,579.00)
413-52000-37296	New Sewer Tap Fees	6,000.00	6,000.00	0.00	0.00	6,000.00
	RevCategory: 220 - Operating New Taps & Meters Revenues Total:	**23,050.00**	**23,050.00**	**28,029.00**	**28,859.00**	**(5,809.00)**
RevCategory: 230 - Capital Contributions W&S Revenue						
413-52000-33401	South Carthage-Capital Reimbursements	220,891.00	220,891.00	0.00	0.00	220,891.00
413-52000-38102	Corps of Engineers Erosion Grant	31,775.00	1,604,850.00	0.00	0.00	1,604,850.00
413-52000-38103	Meter, W/S Tap Fees (17%)	1,604,850.00	9,000.00	5,721.00	5,891.00	3,109.00
413-52000-38104	Clean Water 21 2025-499 SRF Loan & Forgi..	540,000.00	2,700,000.00	0.00	0.00	2,700,000.00
413-52000-38105	DW 2024-10330 Lead Service Line Inventory..	9,000.00	31,775.00	0.00	0.00	31,775.00
413-52000-38106	DW 2022-8790 Drinking Water SWIG/ARPA	0.00	726,532.00	0.00	52,499.03	674,032.97
	RevCategory: 230 - Capital Contributions W&S Revenue Total:	**2,406,516.00**	**5,293,048.00**	**5,721.00**	**58,390.03**	**5,234,657.97**
	Department: 52000 - Water & Sewer Fund Revenues Total:	**4,359,556.00**	**7,246,088.00**	**203,670.31**	**584,710.07**	**6,661,377.93**
	Revenue Total:	**4,359,556.00**	**7,246,088.00**	**203,670.31**	**584,710.07**	**6,661,377.93**
Expense						
Department: 52001 - W&S Shared Expenses						
ExpCategory: 400 - Administrative Expense For W/S Department Expense						
413-52001-32201	IT, Supplies, Materials	8,000.00	8,000.00	470.91	799.99	7,200.01
413-52001-52123	Depreciation for Water & Sewer Operations	365,593.00	354,848.00	27,780.00	88,713.08	266,134.92
413-52001-52316	Bad Debt Expense	2,000.00	2,000.00	0.00	0.00	2,000.00
413-52001-52317	Water Leak Adjustments	2,000.00	2,000.00	418.18	418.18	1,581.82
413-52001-64000	SRF Administrative Fee	1,200.00	1,200.00	100.00	300.00	900.00
413-52001-64001	Interest on State Revolving Fund Debt	20,420.00	20,420.00	1,472.00	4,416.00	16,004.00
413-52001-64002	Shared GF Salary/Benefits/Professional Fee	16,464.00	16,464.00	1,438.00	4,314.00	12,150.00
413-52001-79602	Sales A/R Adjmts, Rounding, Expense	2,000.00	2,000.00	(5,517.72)	2,434.46	(434.46)
	ExpCategory: 400 - Administrative Expense For W/S Department Expense..	**417,677.00**	**406,932.00**	**26,161.37**	**101,395.71**	**305,536.29**
	Department: 52001 - W&S Shared Expenses Total:	**417,677.00**	**406,932.00**	**26,161.37**	**101,395.71**	**305,536.29**
Department: 52100 - Drinking Water						
ExpCategory: 100 - Salaries & Benefits						
413-52100-11100	Water Plant Wages	180,502.00	180,502.00	14,096.80	45,433.68	135,068.32
413-52100-11200	Overtime, Mayor Days & Holiday Bonus Pay	25,000.00	25,000.00	1,643.00	4,081.00	20,919.00
413-52100-13400	Longevity Bonuses Paid	2,500.00	2,500.00	0.00	0.00	2,500.00
413-52100-14100	Payroll Taxes	15,976.00	15,976.00	1,196.54	3,748.27	12,227.73
413-52100-14200	Health Insurance Benefits Paid	28,488.00	28,488.00	2,316.00	6,948.00	21,540.00
413-52100-14300	TCRS Employer Participation Expense	15,891.00	15,891.00	1,202.50	3,712.17	12,178.83

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
413-52100-14400	Life Insurance Benefits	396.00	396.00	33.00	99.00	297.00
	ExpCategory: 100 - Salaries & Benefits Total:	**268,753.00**	**268,753.00**	**20,487.84**	**64,022.12**	**204,730.88**
ExpCategory: 200 - Contracted Services, Supplies & Materials						
413-52100-14800	Training/CEU/CPE	500.00	500.00	0.00	0.00	500.00
413-52100-21100	Postage	6,700.00	6,700.00	734.89	2,107.39	4,592.61
413-52100-23500	Membership Dues & Subscriptions	3,000.00	3,000.00	0.00	0.00	3,000.00
413-52100-23510	Telemetry Contract Fee	3,150.00	3,150.00	2,664.40	2,664.40	485.60
413-52100-24500	Telephone	1,500.00	1,500.00	186.07	558.21	941.79
413-52100-24600	Electricity & Natural Gas Utility	60,500.00	60,500.00	5,120.00	15,218.00	45,282.00
413-52100-26000	Repairs and Maintenance	32,000.00	32,000.00	8,086.00	8,170.00	23,830.00
413-52100-27000	Lab Expenses	9,000.00	9,000.00	1,780.06	2,606.88	6,393.12
413-52100-28300	Travel, Meals, and Mileage Reimbursements	500.00	500.00	0.00	0.00	500.00
413-52100-32000	Operating Supplies & Small Equipment	4,500.00	4,500.00	68.99	177.57	4,322.43
413-52100-32200	Chemicals	56,000.00	56,000.00	10,506.12	14,966.62	41,033.38
413-52100-32600	Uniforms	4,400.00	4,400.00	400.75	1,095.55	3,304.45
413-52100-33101	Gas/Fuel/Propane	300.00	300.00	57.69	110.36	189.64
	ExpCategory: 200 - Contracted Services, Supplies & Materials Total:	**182,050.00**	**182,050.00**	**29,604.97**	**47,674.98**	**134,375.02**
ExpCategory: 300 - Fixed Charge Expenditures - Governmental						
413-52100-51000	General Liability Insurance	9,200.00	9,200.00	0.00	2,992.69	6,207.31
413-52100-51001	Buildings and Personal Property Insurance	25,800.00	25,800.00	0.00	6,504.49	19,295.51
413-52100-51002	Workman's Compensation Insurance	8,200.00	8,200.00	0.00	3,390.92	4,809.08
	ExpCategory: 300 - Fixed Charge Expenditures - Governmental Total:	**43,200.00**	**43,200.00**	**0.00**	**12,888.10**	**30,311.90**
ExpCategory: 500 - Capital Outlay Expenditures-Governmental						
413-52100-94012	Pump Stations and Equipment	0.00	290,000.00	0.00	0.00	290,000.00
	ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:	**0.00**	**290,000.00**	**0.00**	**0.00**	**290,000.00**
	Department: 52100 - Drinking Water Total:	**494,003.00**	**784,003.00**	**50,092.81**	**124,585.20**	**659,417.80**
Department: 52200 - Clean Water						
ExpCategory: 100 - Salaries & Benefits						
413-52200-11100	Sewer Plant Wages	186,535.00	186,535.00	14,348.80	47,867.84	138,667.16
413-52200-11200	Overtime & Mayor Days	3,000.00	3,000.00	81.51	1,181.90	1,818.10
413-52200-13400	Longevity Bonuses	4,000.00	4,000.00	0.00	0.00	4,000.00
413-52200-14100	Payroll Taxes	14,870.00	14,870.00	1,062.20	3,627.12	11,242.88
413-52200-14200	Health Insurance Benefits	28,488.00	28,488.00	2,316.00	6,948.00	21,540.00
413-52200-14300	TCRS Employer Participation Expense	14,786.00	14,786.00	1,102.51	3,670.43	11,115.57
413-52200-14400	Life Insurance Benefits	396.00	396.00	25.32	75.96	320.04
	ExpCategory: 100 - Salaries & Benefits Total:	**252,075.00**	**252,075.00**	**18,936.34**	**63,371.25**	**188,703.75**
ExpCategory: 200 - Contracted Services, Supplies & Materials						
413-52200-14800	Training/CEU/CPE	600.00	600.00	0.00	0.00	600.00
413-52200-23500	Membership Dues & Subscriptions	4,200.00	4,200.00	0.00	0.00	4,200.00
413-52200-24100	Permit Tests	1,000.00	1,000.00	434.00	434.00	566.00
413-52200-24500	Telephone	2,200.00	2,200.00	186.07	558.21	1,641.79
413-52200-24600	Electricity and Natural Gas Utility	65,000.00	65,000.00	5,442.80	17,212.94	47,787.06
413-52200-26000	Repairs & Maintenance	39,000.00	39,000.00	94.79	1,789.19	37,210.81
413-52200-27000	Lab Expenses	7,500.00	7,500.00	0.00	2,093.09	5,406.91
413-52200-28300	Travel, Meals, and Mileage Reimbursements	300.00	300.00	0.00	0.00	300.00
413-52200-29900	Collections	15,000.00	15,000.00	0.00	664.00	14,336.00
413-52200-32000	Operating Supplies	3,500.00	3,500.00	8.40	1,106.27	2,393.73
413-52200-32200	Chemicals	13,000.00	13,000.00	942.50	1,600.50	11,399.50
413-52200-32600	Uniforms	3,000.00	3,000.00	345.97	1,014.85	1,985.15
413-52200-33101	Gas/Fuel/Propane	1,500.00	1,500.00	324.08	391.86	1,108.14
413-52200-53200	Real Estate Rent for Sludge Distribution	6,000.00	6,000.00	6,000.00	6,000.00	0.00
	ExpCategory: 200 - Contracted Services, Supplies & Materials Total:	**161,800.00**	**161,800.00**	**13,778.61**	**32,864.91**	**128,935.09**
ExpCategory: 300 - Fixed Charge Expenditures - Governmental						
413-52200-51000	General Liability Insurance	650.00	650.00	0.00	89.87	560.13
413-52200-51001	Buildings and Personal Property Insurance	19,900.00	19,900.00	0.00	6,042.64	13,857.36
413-52200-51002	Workman's Compensation Insurance	4,100.00	4,100.00	0.00	922.08	3,177.92

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
413-52200-51003	FEMA Flood Insurance	3,900.00	3,900.00	0.00	0.00	3,900.00
	ExpCategory: 300 - Fixed Charge Expenditures - Governmental Total:	**28,550.00**	**28,550.00**	**0.00**	**7,054.59**	**21,495.41**
ExpCategory: 500 - Capital Outlay Expenditures-Governmental						
413-52200-94021	Cumberland River Bank Erosion	0.00	2,344,030.00	0.00	0.00	2,344,030.00
	ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:	**0.00**	**2,344,030.00**	**0.00**	**0.00**	**2,344,030.00**
	Department: 52200 - Clean Water Total:	**442,425.00**	**2,786,455.00**	**32,714.95**	**103,290.75**	**2,683,164.25**
Department: 52300 - Water & Sewer Line Maintenance						
ExpCategory: 100 - Salaries & Benefits						
413-52300-11100	Water & Sewer Wages	349,509.00	349,509.00	23,780.96	83,128.27	266,380.73
413-52300-11200	Overtime & Mayor Days	4,000.00	4,000.00	0.00	667.86	3,332.14
413-52300-13400	Longevity Bonuses	3,200.00	3,200.00	0.00	0.00	3,200.00
413-52300-14100	Payroll Taxes	27,436.00	27,436.00	1,811.20	6,384.87	21,051.13
413-52300-14200	Health Insurance Benefits	56,976.00	56,976.00	4,052.88	12,737.76	44,238.24
413-52300-14300	TCRS Employer Participation Expense	24,217.00	24,217.00	1,360.90	4,874.31	19,342.69
413-52300-14400	Life Insurance Benefit	792.00	792.00	53.91	169.98	622.02
	ExpCategory: 100 - Salaries & Benefits Total:	**466,130.00**	**466,130.00**	**31,059.85**	**107,963.05**	**358,166.95**
ExpCategory: 200 - Contracted Services, Supplies & Materials						
413-52300-14800	Training/CEU	1,000.00	1,000.00	0.00	0.00	1,000.00
413-52300-23500	Membership Dues & Subscriptions	650.00	650.00	0.00	0.00	650.00
413-52300-24500	Telephone	2,750.00	2,750.00	462.48	1,316.82	1,433.18
413-52300-24600	Electricity, Natural Gas, Water Utility	11,000.00	11,000.00	910.53	2,729.11	8,270.89
413-52300-25501	Municipal Software & Badger Meter Updat...	6,000.00	6,000.00	0.00	0.00	6,000.00
413-52300-26000	Repairs & Maintenance	45,000.00	45,000.00	4,195.62	16,030.11	28,969.89
413-52300-28300	Travel, Meals, and Mileage Reimbursements	250.00	250.00	0.00	0.00	250.00
413-52300-32000	Operating Supplies & Small Equipment	25,000.00	25,000.00	349.41	366.53	24,633.47
413-52300-32600	Uniforms	5,600.00	5,600.00	1,031.14	2,280.02	3,319.98
413-52300-33101	Gas/Fuel/Propane	4,000.00	4,000.00	482.42	724.66	3,275.34
	ExpCategory: 200 - Contracted Services, Supplies & Materials Total:	**101,250.00**	**101,250.00**	**7,431.60**	**23,447.25**	**77,802.75**
ExpCategory: 500 - Capital Outlay Expenditures-Governmental						
413-52300-93911	Drinking Water & Wastewater Sewer Lines	0.00	3,662,839.00	22,575.25	119,195.54	3,543,643.46
413-52300-95303	TDEC Asset Management Plan	0.00	24,328.00	0.00	0.00	24,328.00
	ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:	**0.00**	**3,687,167.00**	**22,575.25**	**119,195.54**	**3,567,971.46**
	Department: 52300 - Water & Sewer Line Maintenance Total:	**567,380.00**	**4,254,547.00**	**61,066.70**	**250,605.84**	**4,003,941.16**
	Expense Total:	**1,921,485.00**	**8,231,937.00**	**170,035.83**	**579,877.50**	**7,652,059.50**
	Fund: 413 - Water & Sewer Surplus (Deficit):	**2,438,071.00**	**(985,849.00)**	**33,634.48**	**4,832.57**	
	Total Surplus (Deficit):	**(966,529.00)**	**(4,381,447.00)**	**28,638.51**	**(156,600.11)**	

TBOUR evaluates the financial health of a utility using a measure we refer to as the "Statutory Change in Net Position." This metric is essentially the GAAP-based Change in Net Position minus grant and contribution revenues. It provides a clearer picture of the utility's operational sustainability, excluding one-time or external funding sources.

This guidance is grounded in Tennessee statute, primarily from two key provisions:

1. T.C.A. § 7-34-115(a)(1) – Establishes the requirement that a utility must operate in a financially self-sufficient manner.
2. T.C.A. § 7-82-702(h) – Defines self-sufficiency by requiring a positive Statutory Change in Net Position (GAAP Net Change minus grants and contributions).

FY 25/26 Carthage W&S Fund Statutory Position at September 30, 2025

Total Revenue from All Sources		Total	**$**	**584,710**
Less: Grants, Loan Forgiveness, & Contributions				
	South Carthage-Capital Asset Reimbursments		$	-
	State Revolving Fund Loan Forgiveness			-
	Drinking Water (SWIG)(ARP) Grant (Self-Installed)			(52,499)
	Drinking Water 2024-10330 Lead Service Line Grant			-
	Corps of Engineers Grant			-
	Tap and Meter Fees in Excess of Costs			(5,891)
			$	(58,390)
Revenue: Less Grants, Loan Forgiveness, & Contributions			**$**	**526,320**
Total Expenses from All Sources		Total	**$**	**579,878**
Plus Amendment				-
			$	**579,878**
Capital Expenses				
	Pump Stations and Equipment		$	-
	Cumberland River Bank Erosion			-
	New Water Lines-Includes Construction in Progress			119,196
	TDEC Asset Management Plan			-
			$	119,196
Expenses: Less Capital			**$**	**460,682**
Statutory Change in Net Position			**$**	**65,638**