



## Report On Debt Obligation

Receipt Date: 12/22/2025

### Entity and Debt Information

**Entity Name**

Town of Carthage

**Entity Address**

314 Spring Street Carthage, Tennessee 37030

**Debt Issue Name**

Loan Agreement between PBA City of Clarksville and the Town of Carthage

**Series Year**

2025

**Debt Issue Face Amount**

\$1,000,000.00

**Face Amount Premium or Discount?**

N/A

**Tax Status**

Tax - Exempt

**Interest Type**

Net Interest Cost (NIC)

**Net Interest Cost(NIC)**

4.4%

**Debt Obligation**

Loan Agreement

**Moody's Rating**

Unrated

**Standard & Poor's Rating**

Unrated

**Fitch Rating**

Unrated

**Other Rating Agency Name**

N/A

**Other Rating Agency Rating**

N/A

**Security**

General Obligation + Revenue

**Type of Sale Per Authorizing Document**

Negotiated Sale

**Dated Date**

12/15/2025

**Issue/Closing Date**

12/15/2025

**Final Maturity Date**

12/1/2050

### Debt Purpose

Purpose	Percentage	Description
Utilities	100%	Water and Sewer system projects
Education	0%	N/A
General Government	0%	N/A
Other	0%	N/A
Refunding	0%	N/A

### Cost of Issuance and Professionals

Does your Debt Issue have costs or professionals?

Yes

Description	Amount	Recurring Portion	Firm Name
Legal Fees - Bond Counsel	\$1,000.00	N/A	Spencer Fane
Legal Fees - Issuer's Counsel	\$1,500.00	N/A	Runyon and Runyon
Issuer/Administrator Program Fees	\$0.00	15 basis points	TMBF
TMBF Legal Fees and Expenses	\$3,500.00	N/A	TMBF
<b>TOTAL COSTS</b>	<b>\$6,000.00</b>		

### Maturity Dates, Amounts, and Interest Rates

Comments

Year	Amount	Interest Rate
2026	\$22,000.00	4.40
2027	\$23,000.00	4.40
2028	\$24,000.00	4.40
2029	\$26,000.00	4.40
2030	\$27,000.00	4.40
2031	\$28,000.00	4.40
2032	\$29,000.00	4.40
2033	\$30,000.00	4.40
2034	\$32,000.00	4.40
2035	\$33,000.00	4.40
2036	\$35,000.00	4.40
2037	\$36,000.00	4.40
2038	\$38,000.00	4.40
2039	\$40,000.00	4.40
2040	\$42,000.00	4.40
2041	\$43,000.00	4.40
2042	\$45,000.00	4.40
2043	\$48,000.00	4.40
2044	\$50,000.00	4.40
2045	\$52,000.00	4.40
2046	\$54,000.00	4.40
2047	\$57,000.00	4.40
2048	\$59,000.00	4.40
2049	\$62,000.00	4.40
2050	\$65,000.00	4.40
<b>TOTAL AMOUNT</b>	<b>\$1,000,000.00</b>	

### Submission Details and Signatures

Is there an official statement or disclosure document, as applicable, that will be posted to EMMA: <https://emma.msrb.org/>

No

#### Signature - Chief Executive or Finance Officer of the Public Entity

Name

A. Scott Ezell, CPA

Title/Position

CFO

Email

CFO@townofcarthagetn.gov

Alternate Email

N/A

#### Signature - Preparer (Submitter) of This Form

Name

Linda Mooningham

Title/Position

Legal Coordinator

Email

lmooningham@tmbf.net

Alternate Email

N/A

Relationship to Public Entity

N/A

Organization

TMBF

#### Verification of Form Accuracy

By checking the box below as the signing of this form, I attest the following:

1. I certify that to the best of my knowledge the information in this form is accurate.
2. The debt herein complies with the approved Debt Management Policy of the public entity.
3. If the form has been prepared by someone other than the CEO or CFO, the CEO or CFO has authorized the submission of this document.

☒ Verify Form Accuracy

Date to be Presented at Public Meeting

01/15/2026

Date to be emailed/mailed to members of the governing body

01/12/2026

#### Final Confirmation:

I hereby submit this report to the Division of Local Government Finance of the Tennessee Comptroller of the Treasury and understand my legal responsibility to: File this report with the members of the governing body no later than 45 days after the issuance or execution of the debt disclosed on this form. The Report is to be delivered to each member of the Governing Body and presented at a public meeting of the body. If there is not a scheduled public meeting of the governing body within forty-five (45) days, the report will be delivered by email or regular US mail to meet the 45-day requirement and also presented at the next scheduled meeting.