Town of Carthage

Sam Gray
Mayor

Carthage, Tennessee 37030

P.O. Box 259
314 Spring Street
(615) 735-1881

Finance Report-December 4th, 2025

a. **Financial Statements:** Please find attached the following financial statements prepared for the General, Special Revenue, and Water & Sewer Funds: **All Funds: Balance Sheet(s)** ***Pages 1 to 6.***

b. **All Funds: Statement of Revenue and Expenses** ***Pages 7 to 17.***

c. **Year-To-Date Statutory Change in Net Position for Water and Sewer Enterprise Fund.** ***Page 18.***

2) **Key Financial Metrics as of November 30th, 2025:**

a. General Fund Cash: **$5,109,221**; Street Aid Cash: **$228,052;** W/S Fund Cash: **$2,719,583**
Total W/S Fund State Revolving Fund Loan Debt: **$1,504,921**
Operating Water & Sewer Fund Profit/(Loss) through **11/30/2025**: **$96,214**

b. General Fund Cash Ratio (*Our Goal => 10:1*) **127:1 Very Solvent.**
Cash/Current Liabilities A cash ratio above one (1:1) means that the Town could pay off current liabilities and debts (due in one year or less) while still having cash left over.

c. Water & Sewer Fund Cash Ratio (*Our Goal=> 5:1*) **8:1 Very Solvent.**
Cash/Current Liabilities A cash ratio above one (1:1) means that the Town could pay off current debts (due in one year or less) while still having cash left over.

d. Water & Sewer Fund Debt Service Ratio *(Our Goal => 1.5:1)* **3.2:1 Good.** *Annualized Operating Income/Annual Debt Service A result of more than one (1:1) demonstrates an ability to pay off debt and still profit. A ratio below one (1:1) demonstrates an inability to pay off debt.*

3) Net Gain/(Loss) in Leak Protection Insurance: **(8)** Net Gain/(Loss) in Line Protection Insurance: **20**

4) Tennessee Municipal Bond Fund Closing December 10th, 2025, for Capital Construction Line of Credit

Respectfully,

A. Scott Ezell, CPA

A. Scott Ezell, CPA, CMFO
Chief Financial Officer

Cindy Glidwell

Cindy Glidwell, CMFO
Deputy Chief Finance Officer

Town of Carthage, TN

Balance Sheet
Account Summary
As Of 11/30/2025

Account	Name	Balance	
Fund: 110 - General			
Assets			
BalCategory: 01 - Asset			
BalSubCat: 100 - CASH			
110-00000-11211	Checking-Regular-WB & T-11329679-2.00'	559,867.50	
110-00000-11241	Checking-Wellworth Bank-Health Ins-420:	21.67	
110-00000-11250	LGIP-Local Government Investment Pool-4	4,549,059.69	
110-00000-11401	Cashier's Drawer	272.00	
	Total BalSubCat 100 - CASH:	**5,109,220.86**	
BalSubCat: 110 - CURRENT RECEIVABLES			
110-00000-13100	Prior Years Property Tax Receivable	13,752.00	
110-00000-13101	2025 Current Year Property Tax Receivabl	437,985.00	
	Total BalSubCat 110 - CURRENT RECEIVABLES:	**451,737.00**	
BalSubCat: 140 - DUE FROM			
110-00000-13700	Taxes Accounts Receivable - Intergovernm	186,459.82	
	Total BalSubCat 140 - DUE FROM:	**186,459.82**	
	Total BalCategory 01 - Asset:	**5,747,417.68**	
	Total Assets:	**5,747,417.68**	**5,747,417.68**
Liability			
BalCategory: 02 - Liability			
BalSubCat: 200 - CURRENT LIABILITIES			
110-00000-21120	Accounts Payable-General Fund	39,797.31	
110-00000-21250	Mixed Drink Tax Payable	397.25	
	Total BalSubCat 200 - CURRENT LIABILITIES:	**40,194.56**	
BalSubCat: 220 - DEFERRED INFLOWS OF RESOURCES			
110-00000-22200	Deferred Property Tax	451,737.00	
	Total BalSubCat 220 - DEFERRED INFLOWS OF RESOURCES:	**451,737.00**	
BalSubCat: 240 - DUE TO			
110-00000-21412	Due to Street Aid Fund	7,580.26	
	Total BalSubCat 240 - DUE TO:	**7,580.26**	
	Total BalCategory 02 - Liability:	**499,511.82**	
	Total Liability:	**499,511.82**	
Equity			
BalCategory: 03 - Equity			
BalSubCat: 300 - FUND BALANCE			
110-00000-27100	Fund Balance - General Fund	5,319,256.54	
	Total BalSubCat 300 - FUND BALANCE:	**5,319,256.54**	
	Total BalCategory 03 - Equity:	**5,319,256.54**	
	Total Beginning Equity:	**5,319,256.54**	
Total Revenue		1,277,203.48	
Total Expense		1,348,554.16	
Revenues Over/Under Expenses		**(71,350.68)**	
	Total Equity and Current Surplus (Deficit):	**5,247,905.86**	
	Total Liabilities, Equity and Current Surplus (Deficit):		**5,747,417.68**

Balance Sheet **As Of 11/30/2025**

Account	Name	Balance	
Fund: 121 - Street Aid			
Assets			
BalCategory: 01 - Asset			
BalSubCat: 100 - CASH			
121-00000-11211	Checking-Citizens Bank-4.18%-46086	228,052.31	
	Total BalSubCat 100 - CASH:	**228,052.31**	
BalSubCat: 140 - DUE FROM			
121-00000-13700	Taxes Accounts Receivable Intergovernme	7,580.26	
	Total BalSubCat 140 - DUE FROM:	**7,580.26**	
	Total BalCategory 01 - Asset:	**235,632.57**	
	Total Assets:	**235,632.57**	**235,632.57**
Liability			
	Total Liability:	**0.00**	
Equity			
BalCategory: 03 - Equity			
BalSubCat: 300 - FUND BALANCE			
121-00000-27100	Fund Balance - Street Aid Fund	309,426.13	
	Total BalSubCat 300 - FUND BALANCE:	**309,426.13**	
	Total BalCategory 03 - Equity:	**309,426.13**	
	Total Beginning Equity:	**309,426.13**	
Total Revenue		43,811.44	
Total Expense		117,605.00	
Revenues Over/Under Expenses		**(73,793.56)**	
	Total Equity and Current Surplus (Deficit):	**235,632.57**	
	Total Liabilities, Equity and Current Surplus (Deficit):		**235,632.57**

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Balance Sheet **As Of 11/30/2025**

Account	Name	Balance	
Fund: 125 - Sanitation Fund			
Assets			
BalCategory: 01 - Asset			
BalSubCat: 100 - CASH			
125-00000-11211	Checking-Wellworth Bank-4194	21,744.64	
	Total BalSubCat 100 - CASH:	**21,744.64**	
BalSubCat: 110 - CURRENT RECEIVABLES			
125-00000-13230	Unbilled Accounts Receivable-Two (2) moı	31,505.00	
	Total BalSubCat 110 - CURRENT RECEIVABLES:	**31,505.00**	
	Total BalCategory 01 - Asset:	**53,249.64**	
	Total Assets:	**53,249.64**	**53,249.64**
Liability			
BalCategory: 02 - Liability			
BalSubCat: 200 - CURRENT LIABILITIES			
125-00000-21120	Accounts Payable	15,646.47	
	Total BalSubCat 200 - CURRENT LIABILITIES:	**15,646.47**	
	Total BalCategory 02 - Liability:	**15,646.47**	
	Total Liability:	**15,646.47**	
Equity			
BalCategory: 03 - Equity			
BalSubCat: 300 - FUND BALANCE			
125-00000-27100	Fund Balance - Sanitation Fund	36,499.62	
	Total BalSubCat 300 - FUND BALANCE:	**36,499.62**	
	Total BalCategory 03 - Equity:	**36,499.62**	
	Total Beginning Equity:	**36,499.62**	
Total Revenue		78,651.40	
Total Expense		77,547.85	
Revenues Over/Under Expenses		**1,103.55**	
	Total Equity and Current Surplus (Deficit):	**37,603.17**	
	Total Liabilities, Equity and Current Surplus (Deficit):		**53,249.64**

Balance Sheet As Of 11/30/2025

Account	Name	Balance	
Fund: 127 - Drug Proceeds Fund			
Assets			
BalCategory: 01 - Asset			
BalSubCat: 100 - CASH			
127-00000-11211	Checking-Wellworth Bank-4186	14,884.74	
	Total BalSubCat 100 - CASH:	**14,884.74**	
	Total BalCategory 01 - Asset:	**14,884.74**	
	Total Assets:	**14,884.74**	**14,884.74**
Liability			
	Total Liability:	**0.00**	
Equity			
BalCategory: 03 - Equity			
BalSubCat: 300 - FUND BALANCE			
127-00000-27100	Fund Balance - Drug Fund	15,928.54	
	Total BalSubCat 300 - FUND BALANCE:	**15,928.54**	
	Total BalCategory 03 - Equity:	**15,928.54**	
	Total Beginning Equity:	**15,928.54**	
Total Revenue		668.86	
Total Expense		1,712.66	
Revenues Over/Under Expenses		**(1,043.80)**	
	Total Equity and Current Surplus (Deficit):	**14,884.74**	
	Total Liabilities, Equity and Current Surplus (Deficit):		**14,884.74**

Balance Sheet As Of 11/30/2025

Account	Name	Balance	
Fund: 413 - Water & Sewer			
Assets			
BalCategory: 01 - Asset			
BalSubCat: 100 - CASH			
413-00000-11211	Checking-Regular-Citizens Bank-4.18%-20	2,719,583.00	
	Total BalSubCat 100 - CASH:	**2,719,583.00**	
BalSubCat: 110 - CURRENT RECEIVABLES			
413-00000-13221	Accounts Receivable or (Overpayments)	15,942.93	
413-00000-13223	Unbilled W/S Utility Receivables-Two Mor	298,261.99	
	Total BalSubCat 110 - CURRENT RECEIVABLES:	**314,204.92**	
BalSubCat: 120 - FIXED ASSETS			
413-00000-16100	Land	34,995.00	
413-00000-16610	Water Plant Operational	2,219,488.58	
413-00000-16620	Sewer Plant Operational	2,321,253.00	
413-00000-16630	Water and Sewer Line Maintenance	9,786,038.68	
413-00000-16631	Allowance for Depreciation	(7,805,773.01)	
	Total BalSubCat 120 - FIXED ASSETS:	**6,556,002.25**	
BalSubCat: 130 - DEFERRED OUTFLOWS			
413-00000-19050	Deferred Outflows of resources-Pension	364,288.00	
413-00000-19051	Deferred Outflows of resources - OPEB	29,174.00	
	Total BalSubCat 130 - DEFERRED OUTFLOWS:	**393,462.00**	
	Total BalCategory 01 - Asset:	**9,983,252.17**	
	Total Assets:	**9,983,252.17**	**9,983,252.17**
Liability			
BalCategory: 02 - Liability			
BalSubCat: 200 - CURRENT LIABILITIES			
413-00000-21120	Accounts Payable-Water and Sewer Fund	165,278.14	
413-00000-21210	Unclaimed Deposit Refunds	722.01	
413-00000-21840	Accrued Vacation Payable	24,822.00	
413-00000-21901	Current Portion of Long Term Debt	140,448.00	
	Total BalSubCat 200 - CURRENT LIABILITIES:	**331,270.15**	
BalSubCat: 215 - LONG TERM LIABILITY			
413-00000-19001	Total OPEB Liability	70,436.00	
413-00000-19002	Net Pension Liability	140,890.00	
413-00000-21910	Customer Water Deposits Payable	104,299.00	
413-00000-23114	SRF DG3-2016-169-Water Meter	170,238.50	
413-00000-23115	SRF Drinking Water 4-2016-170-Water Tai	765,480.00	
413-00000-23116	SRF-Clean Water 3-2014-344-Lift Station	323,641.25	
413-00000-23117	SRF- Drinking Water F 2018-199-Water Ta	43,349.00	
413-00000-23118	SRF-Clean Water 7-2020-445-Inflow & Infi	107,569.50	
413-00000-23119	SRF-Drinking Water 7-2021-223-Futtrell A	94,643.00	
413-00000-23231	Less: Current Portion of Long Term Debt	(140,448.00)	
	Total BalSubCat 215 - LONG TERM LIABILITY:	**1,680,098.25**	
BalSubCat: 220 - DEFERRED INFLOWS OF RESOURCES			
413-00000-24000	Deferred Inflows-Pensions	20,687.00	
413-00000-24001	Deferred Inflow - OPEB	17,214.00	
	Total BalSubCat 220 - DEFERRED INFLOWS OF RESOURCES:	**37,901.00**	
BalSubCat: 240 - DUE TO			
413-00000-21411	Due to Sanitation Fund for Refuse Billing-1	31,505.00	
	Total BalSubCat 240 - DUE TO:	**31,505.00**	
	Total BalCategory 02 - Liability:	**2,080,774.40**	
	Total Liability:	**2,080,774.40**	

Equity

Balance Sheet

As Of 11/30/2025

Account	Name	Balance	
BalCategory: 03 - Equity			
BalSubCat: 300 - FUND BALANCE			
413-00000-27100	Fund Balance - Water & Sewer	7,850,831.77	
	Total BalSubCat 300 - FUND BALANCE:	7,850,831.77	
	Total BalCategory 03 - Equity:	7,850,831.77	
	Total Beginning Equity:	7,850,831.77	
Total Revenue		1,100,231.62	
Total Expense		1,048,585.62	
Revenues Over/Under Expenses		51,646.00	
	Total Equity and Current Surplus (Deficit):	7,902,477.77	
	Total Liabilities, Equity and Current Surplus (Deficit):		9,983,252.17

Town of Carthage, TN

Statement of Revenues and Expenditures

Account Summary

For Fiscal: 2025-2026 Period Ending: 11/30/2025

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 110 - General						
Revenue						
Department: 41000 - General Government						
RevCategory: 310 - Local Tax Revenues						
110-41000-31100	2025 (Oct 25) Property Taxes	580,121.00	589,123.00	16,401.00	150,700.00	438,423.00
110-41000-31120	Public Utility Property Tax	27,341.00	30,354.00	0.00	0.00	30,354.00
110-41000-31200	Property Taxes (Delinquent)	16,480.00	16,480.00	2,115.00	12,223.00	4,257.00
110-41000-31300	Penalties on Delinquent Tax Payment	1,300.00	1,300.00	600.67	1,674.62	(374.62)
110-41000-31600	County & Town Local Option Sales Tax	1,755,000.00	1,755,000.00	78,690.77	702,602.40	1,052,397.60
110-41000-31710	Wholesale Beer Tax	135,000.00	135,000.00	9,794.82	58,331.23	76,668.77
110-41000-31720	Privilege Tax on Liquor Sales	1,000.00	1,000.00	600.00	600.00	400.00
110-41000-31730	Wholesale Liquor Tax	62,000.00	62,000.00	3,399.08	19,400.32	42,599.68
110-41000-31740	Mixed Drink Tax	2,500.00	2,500.00	198.25	858.04	1,641.96
110-41000-31750	Telecommunications Privilege Tax	4,511.00	4,511.00	352.24	1,839.43	2,671.57
110-41000-31800	Business Tax	60,000.00	60,000.00	644.00	12,468.15	47,531.85
110-41000-31912	Cable TV Franchise Tax	30,000.00	30,000.00	0.00	13,011.35	16,988.65
110-41000-31920	Room Occupancy Tax	3,800.00	3,800.00	338.47	1,384.41	2,415.59
110-41000-33310	Gallatin Housing Authority in Lieu of Prop T...	17,476.00	17,476.00	0.00	14,081.00	3,395.00
	RevCategory: 310 - Local Tax Revenues Total:	**2,696,529.00**	**2,708,544.00**	**113,134.30**	**989,173.95**	**1,719,370.05**
RevCategory: 320 - Licenses and Permits Revenues						
110-41000-32210	Beer Licenses	250.00	250.00	0.00	500.00	(250.00)
110-41000-32610	Building Permits	5,000.00	5,000.00	100.00	494.47	4,505.53
110-41000-32660	Zoning Permits	100.00	100.00	0.00	0.00	100.00
110-41000-34250	Business License	300.00	300.00	30.00	105.00	195.00
110-41000-37990	Firework Permits	700.00	700.00	0.00	0.00	700.00
	RevCategory: 320 - Licenses and Permits Revenues Total:	**6,350.00**	**6,350.00**	**130.00**	**1,099.47**	**5,250.53**
RevCategory: 340 - Charges for Service Revenues						
110-41000-34240	Accident Reports	400.00	400.00	20.00	226.00	174.00
110-41000-34310	Billed by City	100.00	100.00	0.00	0.00	100.00
110-41000-34722	Pool Admittance	15,000.00	15,000.00	0.00	11,210.00	3,790.00
110-41000-34724	Pool Rental	5,000.00	5,000.00	0.00	5,500.00	(500.00)
110-41000-34725	Pool Concessions	2,500.00	2,500.00	0.00	2,764.35	(264.35)
110-41000-34727	Pool Season Pass	500.00	500.00	0.00	0.00	500.00
110-41000-36991	Tourism, Market Fest, & Special Events Rev...	250.00	250.00	0.00	0.00	250.00
	RevCategory: 340 - Charges for Service Revenues Total:	**23,750.00**	**23,750.00**	**20.00**	**19,700.35**	**4,049.65**
RevCategory: 350 - Intergovernmental Revenues						
110-41000-33510	State Shared Sales Tax	265,000.00	265,000.00	24,850.85	121,806.96	143,193.04
110-41000-33530	State Shared Beer Tax	750.00	750.00	0.00	497.82	252.18
110-41000-33552	State-City Streets and Transportation	4,600.00	4,600.00	0.00	0.00	4,600.00
110-41000-33591	Gross Receipts: TVA	28,076.00	28,076.00	7,712.64	7,712.64	20,363.36
110-41000-33593	Corporate/LLC Excise Tax	120,000.00	120,000.00	0.00	0.00	120,000.00
110-41000-33594	Non-depository Financial Inst Excise Tax	900.00	900.00	0.00	0.00	900.00
110-41000-34260	Police Supplement	7,200.00	7,200.00	0.00	0.00	7,200.00
110-41000-36992	W/S Shared Expense Reimbursement	16,464.00	16,464.00	1,438.00	7,190.00	9,274.00
	RevCategory: 350 - Intergovernmental Revenues Total:	**442,990.00**	**442,990.00**	**34,001.49**	**137,207.42**	**305,782.58**
RevCategory: 360 - Fines & Penalties Revenues						
110-41000-35110	City Court/Police Fines & Litigation Tax	10,000.00	10,000.00	812.36	5,636.76	4,363.24
110-41000-35120	DUI Revenue	1,000.00	1,000.00	0.00	133.47	866.53
110-41000-35150	Arrest Fees	1,500.00	1,500.00	137.75	929.10	570.90
	RevCategory: 360 - Fines & Penalties Revenues Total:	**12,500.00**	**12,500.00**	**950.11**	**6,699.33**	**5,800.67**

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
RevCategory: 370 - Non-Operating Revenues						
110-41000-36100	Interest Earnings	191,054.00	191,054.00	937.70	68,658.72	122,395.28
	RevCategory: 370 - Non-Operating Revenues Total:	**191,054.00**	**191,054.00**	**937.70**	**68,658.72**	**122,395.28**
RevCategory: 380 - Miscellaneous Revenues						
110-41000-34320	Cemetery Deeds Sold	1,500.00	1,500.00	0.00	15,300.00	(13,800.00)
110-41000-34321	Ridgewood Cemetery Trust Distributions	0.00	0.00	0.00	19,298.21	(19,298.21)
110-41000-36215	Mineral Rights Lease	25.00	25.00	0.00	21.15	3.85
110-41000-36500	Sale of Equipment & Surplus Property	5,000.00	5,000.00	0.00	4,850.00	150.00
110-41000-36990	Miscellaneous General Fund Revenues	5,000.00	5,000.00	457.20	580.91	4,419.09
110-41000-37980	Premium Refunds & Insurance Claims	10,000.00	10,000.00	495.00	14,613.97	(4,613.97)
	RevCategory: 380 - Miscellaneous Revenues Total:	**21,525.00**	**21,525.00**	**952.20**	**54,664.24**	**(33,139.24)**
	Department: 41000 - General Government Total:	**3,394,698.00**	**3,406,713.00**	**150,125.80**	**1,277,203.48**	**2,129,509.52**
	Revenue Total:	**3,394,698.00**	**3,406,713.00**	**150,125.80**	**1,277,203.48**	**2,129,509.52**
Expense						
Department: 41000 - General Government						
ExpCategory: 100 - Salaries & Benefits						
110-41000-11100	F & A Wages	306,847.00	306,847.00	23,372.81	128,749.78	178,097.22
110-41000-11105	Mayor's Wages	75,296.00	75,296.00	6,094.00	18,436.10	56,859.90
110-41000-11106	City Court Wages	4,800.00	4,800.00	400.00	2,000.00	2,800.00
110-41000-11200	Overtime & Mayor Days	2,000.00	2,000.00	29.22	530.68	1,469.32
110-41000-13400	Longevity Bonus Paid	2,500.00	2,500.00	2,500.00	2,500.00	0.00
110-41000-13405	Mayor Longevity Bonus	200.00	200.00	200.00	200.00	0.00
110-41000-14100	F & A Payroll Taxes	23,923.00	23,923.00	1,926.80	9,829.53	14,093.47
110-41000-14105	Mayor Payroll Taxes	5,796.00	5,796.00	474.92	1,398.91	4,397.09
110-41000-14106	City Court Payroll Taxes	388.00	388.00	30.60	153.00	235.00
110-41000-14200	F & A Health Insurance Benefit	47,480.00	47,480.00	3,860.00	19,300.00	28,180.00
110-41000-14205	Mayor Health Insurance	9,496.00	9,496.00	579.00	1,351.00	8,145.00
110-41000-14300	TCRS Employer Participation Expense	23,787.00	23,787.00	2,112.57	10,457.44	13,329.56
110-41000-14305	Mayor's TCRS Employer Participation Expen...	5,768.00	5,768.00	0.00	546.63	5,221.37
110-41000-14400	F & A Life Insurance Benefit	660.00	660.00	55.00	275.00	385.00
110-41000-14405	Mayor Life Insurance Benefit	132.00	132.00	8.25	19.25	112.75
	ExpCategory: 100 - Salaries & Benefits Total:	**509,073.00**	**509,073.00**	**41,643.17**	**195,747.32**	**313,325.68**
ExpCategory: 200 - Contracted Services, Supplies & Materials						
110-41000-11900	Building Inspector	11,000.00	11,000.00	0.00	0.00	11,000.00
110-41000-13401	Council Compensation	2,500.00	2,500.00	300.00	975.00	1,525.00
110-41000-14800	F & A Training/CEU/CPE	5,000.00	5,000.00	0.00	699.00	4,301.00
110-41000-21100	Postage	4,000.00	4,000.00	200.00	1,877.30	2,122.70
110-41000-22500	Tax Notice Preparation by State Comptroller	1,150.00	1,150.00	0.00	0.00	1,150.00
110-41000-23500	Membership Dues & Subscriptions	3,500.00	3,500.00	710.21	2,746.42	753.58
110-41000-23700	Website and Advertising	9,500.00	9,500.00	230.00	3,784.78	5,715.22
110-41000-24500	Telephone	6,500.00	6,500.00	206.03	1,153.70	5,346.30
110-41000-24600	Electricity, Natural Gas, Water Utility	16,000.00	16,000.00	1,086.14	5,555.00	10,445.00
110-41000-25000	Elected/Appointed Officials Academy & Util...	2,000.00	2,000.00	0.00	0.00	2,000.00
110-41000-25200	Prof Serv: Legal, Engineer, Accounting, Arch...	35,000.00	35,500.00	7,814.52	19,620.47	15,879.53
110-41000-25300	Annual Financial Statement Audit	9,600.00	9,600.00	9,600.00	9,600.00	0.00
110-41000-25400	Accounting Services	500.00	0.00	0.00	0.00	0.00
110-41000-25500	IT Support, MS Office, Watchguard Firewall	6,500.00	6,500.00	1,498.45	7,358.80	(858.80)
110-41000-25700	City Planner	6,750.00	6,750.00	0.00	1,687.50	5,062.50
110-41000-26000	Repairs and Maintenance	6,500.00	6,500.00	0.00	0.00	6,500.00
110-41000-28300	Travel, Meals, and Mileage Reimbursements	1,000.00	1,000.00	26.60	671.46	328.54
110-41000-29100	Christmas Lights Electricity	200.00	200.00	0.00	0.00	200.00
110-41000-29600	Christmas Banquet & Volunteer Fireman Gif..	1,950.00	1,950.00	531.66	1,269.49	680.51
110-41000-29800	Mayor's Discretionary & Office Expenses	2,500.00	2,500.00	9.07	1,565.35	934.65
110-41000-31000	Office Supplies	4,000.00	4,000.00	372.91	1,254.96	2,745.04
110-41000-32000	Operating Supplies	10,500.00	10,500.00	337.59	5,564.05	4,935.95
110-41000-33301	Tourism, Market Fest, & Special Events Exp...	2,500.00	2,500.00	0.00	0.00	2,500.00
110-41000-41990	Property Assessor Reappraisal Fee	7,500.00	7,500.00	0.00	0.00	7,500.00
110-41000-69100	Bank Service Charges	850.00	850.00	65.30	302.00	548.00

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
110-41000-70000	Non-profit 501(c)(3) & Civic (c)(6) Support	28,000.00	28,000.00	3,000.00	18,000.00	10,000.00
110-41000-71200	Flowers, Gifts, Sympathy for Employees/Ret..	750.00	750.00	50.00	150.00	600.00
110-41000-79601	Miscellaneous Expenses	1,000.00	1,000.00	0.00	0.00	1,000.00
	ExpCategory: 200 - Contracted Services, Supplies & Materials Total:	**186,750.00**	**186,750.00**	**26,038.48**	**83,835.28**	**102,914.72**
	ExpCategory: 300 - Fixed Charge Expenditures - Governmental					
110-41000-51000	General Liability Insurance	23,000.00	23,000.00	0.00	9,899.42	13,100.58
110-41000-51001	Buildings and Personal Property Insurance	7,900.00	7,900.00	0.00	3,453.73	4,446.27
110-41000-51002	Workman's Compensation Insurance	3,100.00	3,100.00	0.00	996.80	2,103.20
110-41000-51200	Bonding Insurance for Public Officials	1,000.00	1,000.00	0.00	0.00	1,000.00
	ExpCategory: 300 - Fixed Charge Expenditures - Governmental Total:	**35,000.00**	**35,000.00**	**0.00**	**14,349.95**	**20,650.05**
	ExpCategory: 500 - Capital Outlay Expenditures-Governmental					
110-41000-90001	Computers & Network Hardware & Software	4,000.00	4,000.00	0.00	0.00	4,000.00
110-41000-93210	Tyler ERP Software Implementation	32,000.00	32,000.00	0.00	0.00	32,000.00
110-41000-94700	Office Equipment	3,000.00	3,000.00	0.00	0.00	3,000.00
110-41000-94802	Police and Administration Building	3,500,000.00	3,500,000.00	0.00	0.00	3,500,000.00
	ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:	**3,539,000.00**	**3,539,000.00**	**0.00**	**0.00**	**3,539,000.00**
	Department: 41000 - General Government Total:	**4,269,823.00**	**4,269,823.00**	**67,681.65**	**293,932.55**	**3,975,890.45**
	Department: 42100 - Police Department					
	ExpCategory: 100 - Salaries & Benefits					
110-42100-11100	Police Wages	725,136.00	725,136.00	57,414.96	312,400.88	412,735.12
110-42100-11200	Overtime, Mayor Days, & Holiday Bonus Pay	65,000.00	65,000.00	1,658.64	7,705.19	57,294.81
110-42100-13400	Longevity Bonus	16,100.00	16,100.00	16,200.00	16,200.00	(100.00)
110-42100-14100	Payroll Taxes	61,973.00	61,973.00	5,705.79	25,471.04	36,501.96
110-42100-14200	Health Insurance Benefit	123,448.00	123,448.00	10,035.63	50,371.52	73,076.48
110-42100-14300	TCRS Employer Participation Expense	61,597.00	61,597.00	5,750.98	24,981.26	36,615.74
110-42100-14400	Life Insurance Benefit	1,848.00	1,848.00	154.00	770.00	1,078.00
	ExpCategory: 100 - Salaries & Benefits Total:	**1,055,102.00**	**1,055,102.00**	**96,920.00**	**437,899.89**	**617,202.11**
	ExpCategory: 200 - Contracted Services, Supplies & Materials					
110-42100-11901	Property Codes Official	9,600.00	9,600.00	816.63	4,016.63	5,583.37
110-42100-14800	Training	4,000.00	4,000.00	0.00	0.00	4,000.00
110-42100-23500	Memberships & Dues	1,000.00	1,000.00	0.00	0.00	1,000.00
110-42100-23700	Advertising	250.00	250.00	0.00	0.00	250.00
110-42100-23900	TBI Investigation Software & Connections	7,500.00	7,500.00	0.00	5,113.50	2,386.50
110-42100-23901	Litigation Tax, Fines and Fees	1,500.00	1,500.00	165.82	775.83	724.17
110-42100-24500	Telephone	3,500.00	3,500.00	236.05	1,399.30	2,100.70
110-42100-24600	Electricity & Natural Gas Utility	700.00	700.00	44.00	208.00	492.00
110-42100-25100	Veterinary Services	250.00	250.00	0.00	0.00	250.00
110-42100-26000	Repairs and Maintenance	16,500.00	16,500.00	2,515.30	6,162.35	10,337.65
110-42100-28300	Travel, Meals, & Mileage Reimbursements	450.00	450.00	0.00	0.00	450.00
110-42100-31000	Office Supplies	3,000.00	3,000.00	216.57	1,109.74	1,890.26
110-42100-32000	Operating Supplies & Small Equipment	9,000.00	9,000.00	391.70	3,449.65	5,550.35
110-42100-32600	Uniforms	5,000.00	5,000.00	0.00	297.94	4,702.06
110-42100-33101	Gas/Fuel/Propane	35,000.00	35,000.00	4,666.72	12,502.10	22,497.90
110-42100-33102	Community Outreach	500.00	500.00	0.00	216.72	283.28
	ExpCategory: 200 - Contracted Services, Supplies & Materials Total:	**97,750.00**	**97,750.00**	**9,052.79**	**35,251.76**	**62,498.24**
	ExpCategory: 300 - Fixed Charge Expenditures - Governmental					
110-42100-51000	General Liability Insurance	14,800.00	14,800.00	0.00	10,205.13	4,594.87
110-42100-51001	Buildings and Personal Property Insurance	650.00	650.00	0.00	668.32	(18.32)
110-42100-51002	Workman's Compensation Insurance	17,500.00	17,500.00	0.00	8,796.15	8,703.85
	ExpCategory: 300 - Fixed Charge Expenditures - Governmental Total:	**32,950.00**	**32,950.00**	**0.00**	**19,669.60**	**13,280.40**
	ExpCategory: 500 - Capital Outlay Expenditures-Governmental					
110-42100-90000	Fully Equipped Patrol Car	70,000.00	70,000.00	0.00	69,541.00	459.00
	ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:	**70,000.00**	**70,000.00**	**0.00**	**69,541.00**	**459.00**
	Department: 42100 - Police Department Total:	**1,255,802.00**	**1,255,802.00**	**105,972.79**	**562,362.25**	**693,439.75**

Statement of Revenues and Expenditures

For Fiscal: 2025-2026 Period Ending: 11/30/2025

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Department: 42200 - Fire Department						
ExpCategory: 100 - Salaries & Benefits						
110-42200-11100	Fire Wages	67,184.00	67,184.00	5,168.00	28,393.76	38,790.24
110-42200-13400	Longevity Bonus	200.00	200.00	200.00	200.00	0.00
110-42200-14100	Payroll Taxes	5,176.00	5,176.00	408.62	2,177.25	2,998.75
110-42200-14200	Health Insurance	9,496.00	9,496.00	772.00	3,860.00	5,636.00
110-42200-14300	TCRS Employer Participation Expense	5,148.00	5,148.00	410.12	2,160.15	2,987.85
110-42200-14400	Life Insurance	85.00	85.00	4.64	25.72	59.28
	ExpCategory: 100 - Salaries & Benefits Total:	**87,289.00**	**87,289.00**	**6,963.38**	**36,816.88**	**50,472.12**
ExpCategory: 200 - Contracted Services, Supplies & Materials						
110-42200-14800	Training/CEU/CPE	7,500.00	7,500.00	0.00	46.97	7,453.03
110-42200-16200	Volunteer Firemen and Medical First Respo...	39,000.00	39,000.00	1,173.75	12,123.75	26,876.25
110-42200-16400	Fire Investigator Fees	500.00	500.00	0.00	103.00	397.00
110-42200-23500	Membership Dues & Subscriptions	2,350.00	2,350.00	0.00	212.00	2,138.00
110-42200-24500	Telephone	1,600.00	1,600.00	202.63	1,013.15	586.85
110-42200-24600	Electricity & Natural Gas Utility	5,500.00	5,500.00	597.80	1,998.38	3,501.62
110-42200-26000	Repairs and Maintenance	23,000.00	23,000.00	128.61	2,336.49	20,663.51
110-42200-28300	Travel, Meals, and Mileage Reimbursements	250.00	250.00	0.00	47.67	202.33
110-42200-32000	Operating Supplies & Small Equipment	7,000.00	7,000.00	197.22	764.34	6,235.66
110-42200-32500	Turnout Gear	35,000.00	35,000.00	0.00	0.00	35,000.00
110-42200-33101	Gas/Fuel/Propane	2,200.00	2,200.00	384.44	699.82	1,500.18
	ExpCategory: 200 - Contracted Services, Supplies & Materials Total:	**123,900.00**	**123,900.00**	**2,684.45**	**19,345.57**	**104,554.43**
ExpCategory: 300 - Fixed Charge Expenditures - Governmental						
110-42200-51000	General Liability Insurance	10,100.00	10,100.00	0.00	5,603.35	4,496.65
110-42200-51001	Buildings and Personal Property Insurance	2,100.00	2,100.00	0.00	1,312.16	787.84
110-42200-51002	Workman's Compensation Insurance	7,700.00	7,700.00	0.00	2,830.99	4,869.01
	ExpCategory: 300 - Fixed Charge Expenditures - Governmental Total:	**19,900.00**	**19,900.00**	**0.00**	**9,746.50**	**10,153.50**
ExpCategory: 500 - Capital Outlay Expenditures-Governmental						
110-42200-90000	Capital Asset Purchases	8,800.00	8,800.00	0.00	0.00	8,800.00
	ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:	**8,800.00**	**8,800.00**	**0.00**	**0.00**	**8,800.00**
	Department: 42200 - Fire Department Total:	**239,889.00**	**239,889.00**	**9,647.83**	**65,908.95**	**173,980.05**
Department: 43100 - Public Works						
ExpCategory: 100 - Salaries & Benefits						
110-43100-11100	Public Works Wages	261,102.00	261,102.00	20,084.80	109,003.87	152,098.13
110-43100-11200	Overtime & Mayor Days	2,000.00	2,000.00	0.00	454.17	1,545.83
110-43100-11405	Pool Part Time Wages	65,760.00	65,760.00	0.00	33,138.99	32,621.01
110-43100-13400	Longevity Bonus	6,500.00	6,500.00	6,700.00	6,700.00	(200.00)
110-43100-13405	Pool Longevity Bonus	200.00	200.00	200.00	200.00	0.00
110-43100-14100	Payroll Taxes	20,730.00	20,730.00	2,037.15	8,904.21	11,825.79
110-43100-14105	Payroll Taxes for Pool Employees	5,424.00	5,424.00	15.30	2,557.11	2,866.89
110-43100-14200	Health Insurance Benefit	47,480.00	47,480.00	3,860.00	18,721.00	28,759.00
110-43100-14300	TCRS Employer Participation Expense	20,598.00	20,598.00	1,759.92	7,394.24	13,203.76
110-43100-14400	Life Insurance Benefit	660.00	660.00	55.00	266.75	393.25
	ExpCategory: 100 - Salaries & Benefits Total:	**430,454.00**	**430,454.00**	**34,712.17**	**187,340.34**	**243,113.66**
ExpCategory: 200 - Contracted Services, Supplies & Materials						
110-43100-14801	Lifeguard Training Assistance	1,500.00	1,500.00	0.00	0.00	1,500.00
110-43100-24200	Water for Pool	8,000.00	8,000.00	1,600.66	8,915.52	(915.52)
110-43100-24300	Water for Field House & Dog Park	600.00	600.00	23.97	118.44	481.56
110-43100-24500	Telephone	2,200.00	2,200.00	0.00	480.74	1,719.26
110-43100-24505	Telephone, Internet Security for Pool & Cou...	2,510.00	2,510.00	179.98	988.80	1,521.20
110-43100-24600	Electricity & Natural Gas Utility	46,500.00	46,500.00	3,800.00	18,411.00	28,089.00
110-43100-24605	Pool Electricity & Natural Gas Utility	14,500.00	14,500.00	515.93	5,931.00	8,569.00
110-43100-26000	Repairs and Maintenance	42,000.00	42,000.00	3,072.36	24,254.75	17,745.25
110-43100-26005	Pool Repairs and Maintenance	5,000.00	5,000.00	177.67	4,516.16	483.84
110-43100-27000	Pool Lab and Chemicals	6,000.00	6,000.00	0.00	1,277.58	4,722.42
110-43100-28001	Pool Concessions	4,100.00	4,100.00	0.00	986.36	3,113.64
110-43100-29500	Landfill Services	2,500.00	2,500.00	229.00	1,404.40	1,095.60

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
110-43100-29505	Town Mowing Contract	43,600.00	43,600.00	0.00	24,923.81	18,676.19
110-43100-29506	Cemetery Contracted Mowing	32,000.00	32,000.00	0.00	19,199.96	12,800.04
110-43100-29507	Preventia Security Camera Contract	6,600.00	6,600.00	20.00	1,630.00	4,970.00
110-43100-32000	Operating Supplies & Small Equipment	27,000.00	27,000.00	1,548.14	14,404.86	12,595.14
110-43100-32005	Pool Operating Supplies & Small Equipment	4,500.00	4,500.00	0.00	1,188.36	3,311.64
110-43100-32600	Uniforms	8,500.00	8,500.00	626.15	4,036.54	4,463.46
110-43100-33101	Gas/Fuel/Propane	14,500.00	14,500.00	2,768.32	8,090.03	6,409.97
ExpCategory: 200 - Contracted Services, Supplies & Materials Total:		**272,110.00**	**272,110.00**	**14,562.18**	**140,758.31**	**131,351.69**
ExpCategory: 300 - Fixed Charge Expenditures - Governmental						
110-43100-51000	General Liability Insurance	3,300.00	3,300.00	0.00	1,532.82	1,767.18
110-43100-51001	Buildings and Personal Property Insurance	3,200.00	3,200.00	0.00	2,263.91	936.09
110-43100-51002	Workman's Compensation Insurance	27,000.00	27,000.00	0.00	10,430.40	16,569.60
110-43100-51005	Pool General Liability Insurance	1,300.00	1,300.00	0.00	469.13	830.87
110-43100-51010	Pool Workman's Compensation Insurance	2,000.00	2,000.00	0.00	681.91	1,318.09
ExpCategory: 300 - Fixed Charge Expenditures - Governmental Total:		**36,800.00**	**36,800.00**	**0.00**	**15,378.17**	**21,421.83**
ExpCategory: 500 - Capital Outlay Expenditures-Governmental						
110-43100-90000	Capital Asset Purchases	131,000.00	131,000.00	0.00	82,873.59	48,126.41
ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:		**131,000.00**	**131,000.00**	**0.00**	**82,873.59**	**48,126.41**
Department: 43100 - Public Works Total:		**870,364.00**	**870,364.00**	**49,274.35**	**426,350.41**	**444,013.59**
Expense Total:		**6,635,878.00**	**6,635,878.00**	**232,576.62**	**1,348,554.16**	**5,287,323.84**
Fund: 110 - General Surplus (Deficit):		**(3,241,180.00)**	**(3,229,165.00)**	**(82,450.82)**	**(71,350.68)**	

Statement of Revenues and Expenditures

For Fiscal: 2025-2026 Period Ending: 11/30/2025

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 121 - Street Aid						
Revenue						
Department: 43100 - Public Works						
RevCategory: 350 - Intergovernmental Revenues						
121-43100-33551	Gas Motor Fuel & Petroleum Tax	42,530.00	42,530.00	3,591.27	17,937.01	24,592.99
121-43100-33553	Gas 1989 City	6,710.00	6,710.00	543.16	2,800.38	3,909.62
121-43100-33554	Gas Improvement City	21,420.00	21,420.00	1,821.08	9,042.86	12,377.14
121-43100-33555	City Street Petroleum Special Tax	4,200.00	4,200.00	346.89	1,736.22	2,463.78
121-43100-33556	Gas 3 Cent City	12,385.00	12,385.00	1,002.94	5,170.88	7,214.12
121-43100-33558	Transportation Modernization Cty Revenue	960.00	960.00	120.09	550.01	409.99
121-43100-33595	Sportsbetting Tax Revenue	3,800.00	3,800.00	1,132.58	2,281.60	1,518.40
	RevCategory: 350 - Intergovernmental Revenues Total:	**92,005.00**	**92,005.00**	**8,558.01**	**39,518.96**	**52,486.04**
RevCategory: 370 - Non-Operating Revenues						
121-43100-36100	Interest Earnings	8,500.00	8,500.00	723.02	4,292.48	4,207.52
	RevCategory: 370 - Non-Operating Revenues Total:	**8,500.00**	**8,500.00**	**723.02**	**4,292.48**	**4,207.52**
	Department: 43100 - Public Works Total:	**100,505.00**	**100,505.00**	**9,281.03**	**43,811.44**	**56,693.56**
	Revenue Total:	**100,505.00**	**100,505.00**	**9,281.03**	**43,811.44**	**56,693.56**
Expense						
Department: 43100 - Public Works						
ExpCategory: 500 - Capital Outlay Expenditures-Governmental						
121-43100-90000	New Street Paving	260,000.00	260,000.00	39,744.00	117,605.00	142,395.00
	ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:	**260,000.00**	**260,000.00**	**39,744.00**	**117,605.00**	**142,395.00**
	Department: 43100 - Public Works Total:	**260,000.00**	**260,000.00**	**39,744.00**	**117,605.00**	**142,395.00**
	Expense Total:	**260,000.00**	**260,000.00**	**39,744.00**	**117,605.00**	**142,395.00**
	Fund: 121 - Street Aid Surplus (Deficit):	**(159,495.00)**	**(159,495.00)**	**(30,462.97)**	**(73,793.56)**	

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 125 - Sanitation Fund						
Revenue						
Department: 43100 - Public Works						
RevCategory: 340 - Charges for Service Revenues						
125-43100-34410	Sanitation Refuse Collection Charges	198,000.00	198,000.00	15,952.50	78,636.50	119,363.50
	RevCategory: 340 - Charges for Service Revenues Total:	**198,000.00**	**198,000.00**	**15,952.50**	**78,636.50**	**119,363.50**
RevCategory: 370 - Non-Operating Revenues						
125-43100-36100	Interest Earnings	50.00	50.00	2.82	14.90	35.10
	RevCategory: 370 - Non-Operating Revenues Total:	**50.00**	**50.00**	**2.82**	**14.90**	**35.10**
	Department: 43100 - Public Works Total:	**198,050.00**	**198,050.00**	**15,955.32**	**78,651.40**	**119,398.60**
	Revenue Total:	**198,050.00**	**198,050.00**	**15,955.32**	**78,651.40**	**119,398.60**
Expense						
Department: 43100 - Public Works						
ExpCategory: 200 - Contracted Services, Supplies & Materials						
125-43100-43230	Contract for TDS Waste Pickup	197,000.00	197,000.00	15,720.47	77,547.85	119,452.15
	ExpCategory: 200 - Contracted Services, Supplies & Materials Total:	**197,000.00**	**197,000.00**	**15,720.47**	**77,547.85**	**119,452.15**
	Department: 43100 - Public Works Total:	**197,000.00**	**197,000.00**	**15,720.47**	**77,547.85**	**119,452.15**
	Expense Total:	**197,000.00**	**197,000.00**	**15,720.47**	**77,547.85**	**119,452.15**
	Fund: 125 - Sanitation Fund Surplus (Deficit):	**1,050.00**	**1,050.00**	**234.85**	**1,103.55**	

Statement of Revenues and Expenditures

For Fiscal: 2025-2026 Period Ending: 11/30/2025

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 127 - Drug Proceeds Fund						
Revenue						
Department: 42100 - Police Department						
RevCategory: 360 - Fines & Penalties Revenues						
127-42100-35140	Drug Related Fines for Drug Fund	4,000.00	4,000.00	459.80	659.30	3,340.70
	RevCategory: 360 - Fines & Penalties Revenues Total:	**4,000.00**	**4,000.00**	**459.80**	**659.30**	**3,340.70**
RevCategory: 370 - Non-Operating Revenues						
127-42100-36100	Interest Earnings	25.00	25.00	1.69	9.56	15.44
	RevCategory: 370 - Non-Operating Revenues Total:	**25.00**	**25.00**	**1.69**	**9.56**	**15.44**
	Department: 42100 - Police Department Total:	**4,025.00**	**4,025.00**	**461.49**	**668.86**	**3,356.14**
	Revenue Total:	**4,025.00**	**4,025.00**	**461.49**	**668.86**	**3,356.14**
Expense						
Department: 42100 - Police Department						
ExpCategory: 500 - Capital Outlay Expenditures-Governmental						
127-42100-95200	Drug Fund Capital Expenditures	9,000.00	9,000.00	0.00	1,712.66	7,287.34
	ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:	**9,000.00**	**9,000.00**	**0.00**	**1,712.66**	**7,287.34**
	Department: 42100 - Police Department Total:	**9,000.00**	**9,000.00**	**0.00**	**1,712.66**	**7,287.34**
	Expense Total:	**9,000.00**	**9,000.00**	**0.00**	**1,712.66**	**7,287.34**
	Fund: 127 - Drug Proceeds Fund Surplus (Deficit):	**(4,975.00)**	**(4,975.00)**	**461.49**	**(1,043.80)**	

Statement of Revenues and Expenditures

For Fiscal: 2025-2026 Period Ending: 11/30/2025

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 413 - Water & Sewer						
Revenue						
Department: 52000 - Water & Sewer Fund Revenues						
RevCategory: 200 - Operating Metered Sales Revenue						
413-52000-31810	Reconnect Fees	4,000.00	4,000.00	0.00	1,500.00	2,500.00
413-52000-34125	Return Check Service Charges	280.00	280.00	0.00	90.00	190.00
413-52000-34420	Water Leak Protection Insurance	25,807.00	25,807.00	2,024.35	10,117.45	15,689.55
413-52000-34430	Water Line Protection Insurance	2,300.00	2,300.00	182.00	700.80	1,599.20
413-52000-37100	Water Billed to Customers	735,103.00	735,103.00	65,159.97	313,554.87	421,548.13
413-52000-37180	Meter Maintenance Services	15,000.00	15,000.00	1,650.00	6,900.00	8,100.00
413-52000-37190	Cordell Hull Utility Booster Station Revenue	324,000.00	324,000.00	26,520.00	130,158.63	193,841.37
413-52000-37200	Sewer Operating Revenues	621,000.00	621,000.00	54,866.04	261,826.34	359,173.66
413-52000-37240	Service to South Carthage	135,000.00	135,000.00	14,129.00	63,904.00	71,096.00
413-52000-37291	Late Payment & Other Penalties	20,000.00	20,000.00	1,464.94	7,993.63	12,006.37
413-52000-37299	Miscellaneous Revenues	1,000.00	1,000.00	(242.80)	2,674.90	(1,674.90)
	RevCategory: 200 - Operating Metered Sales Revenue Total:	**1,883,490.00**	**1,883,490.00**	**165,753.50**	**799,420.62**	**1,084,069.38**
RevCategory: 210 - Non-Operating W & S Revenue						
413-52000-36101	Interest Earnings	45,000.00	45,000.00	8,166.11	40,641.55	4,358.45
413-52000-36501	Sale of Equipment & Surplus Property	1,500.00	1,500.00	0.00	0.00	1,500.00
	RevCategory: 210 - Non-Operating W & S Revenue Total:	**46,500.00**	**46,500.00**	**8,166.11**	**40,641.55**	**5,858.45**
RevCategory: 220 - Operating New Taps & Meters Revenues						
413-52000-37195	Meter Installation Charges	5,350.00	5,350.00	700.00	2,680.00	2,670.00
413-52000-37196	New Water Tap Fees	11,700.00	11,700.00	14,226.50	41,505.50	(29,805.50)
413-52000-37296	New Sewer Tap Fees	6,000.00	6,000.00	3,000.00	3,000.00	3,000.00
	RevCategory: 220 - Operating New Taps & Meters Revenues Total:	**23,050.00**	**23,050.00**	**17,926.50**	**47,185.50**	**(24,135.50)**
RevCategory: 230 - Capital Contributions W&S Revenue						
413-52000-33401	South Carthage-Capital Reimbursements	220,891.00	220,891.00	0.00	0.00	220,891.00
413-52000-38102	Corps of Engineers Erosion Grant	31,775.00	1,604,850.00	0.00	0.00	1,604,850.00
413-52000-38103	Meter, W/S Tap Fees (17%)	1,604,850.00	9,000.00	3,773.50	9,664.50	(664.50)
413-52000-38104	Clean Water 21 2025-499 SRF Loan & Forgi..	540,000.00	2,700,000.00	0.00	0.00	2,700,000.00
413-52000-38105	DW 2024-10330 Lead Service Line Inventory..	9,000.00	31,775.00	0.00	0.00	31,775.00
413-52000-38106	DW 2022-8790 Drinking Water SWIG/ARPA	0.00	726,532.00	0.00	203,319.45	523,212.55
	RevCategory: 230 - Capital Contributions W&S Revenue Total:	**2,406,516.00**	**5,293,048.00**	**3,773.50**	**212,983.95**	**5,080,064.05**
	Department: 52000 - Water & Sewer Fund Revenues Total:	**4,359,556.00**	**7,246,088.00**	**195,619.61**	**1,100,231.62**	**6,145,856.38**
	Revenue Total:	**4,359,556.00**	**7,246,088.00**	**195,619.61**	**1,100,231.62**	**6,145,856.38**
Expense						
Department: 52001 - W&S Shared Expenses						
ExpCategory: 400 - Administrative Expense For W/S Department Expense						
413-52001-32201	IT, Supplies, Materials	8,000.00	8,000.00	0.00	799.99	7,200.01
413-52001-52123	Depreciation for Water & Sewer Operations	365,593.00	354,848.00	29,571.00	147,855.08	206,992.92
413-52001-52316	Bad Debt Expense	2,000.00	2,000.00	0.00	0.00	2,000.00
413-52001-52317	Water Leak Adjustments	2,000.00	2,000.00	0.00	651.06	1,348.94
413-52001-64000	SRF Administrative Fee	1,200.00	1,200.00	100.00	500.00	700.00
413-52001-64001	Interest on State Revolving Fund Debt	20,420.00	20,420.00	1,472.00	7,360.00	13,060.00
413-52001-64002	Shared GF Salary/Benefits/Professional Fee	16,464.00	16,464.00	1,438.00	7,190.00	9,274.00
413-52001-79602	Sales A/R Adjmts, Rounding, Expense	2,000.00	2,000.00	(4,539.24)	(12,778.07)	14,778.07
ExpCategory: 400 - Administrative Expense For W/S Department Expense..		**417,677.00**	**406,932.00**	**28,041.76**	**151,578.06**	**255,353.94**
	Department: 52001 - W&S Shared Expenses Total:	**417,677.00**	**406,932.00**	**28,041.76**	**151,578.06**	**255,353.94**
Department: 52100 - Drinking Water						
ExpCategory: 100 - Salaries & Benefits						
413-52100-11100	Water Plant Wages	180,502.00	180,502.00	15,448.00	78,661.68	101,840.32
413-52100-11200	Overtime, Mayor Days & Holiday Bonus Pay	25,000.00	25,000.00	848.00	8,175.25	16,824.75
413-52100-13400	Longevity Bonuses Paid	2,500.00	2,500.00	2,500.00	2,500.00	0.00
413-52100-14100	Payroll Taxes	15,976.00	15,976.00	1,430.34	6,779.57	9,196.43
413-52100-14200	Health Insurance Benefits Paid	28,488.00	28,488.00	2,316.00	11,580.00	16,908.00
413-52100-14300	TCRS Employer Participation Expense	15,891.00	15,891.00	1,435.98	6,754.53	9,136.47

Statement of Revenues and Expenditures — **For Fiscal: 2025-2026 Period Ending: 11/30/2025**

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
413-52100-14400	Life Insurance Benefits	396.00	396.00	33.00	165.00	231.00
	ExpCategory: 100 - Salaries & Benefits Total:	**268,753.00**	**268,753.00**	**24,011.32**	**114,616.03**	**154,136.97**
ExpCategory: 200 - Contracted Services, Supplies & Materials						
413-52100-14800	Training/CEU/CPE	500.00	500.00	0.00	0.00	500.00
413-52100-21100	Postage	6,700.00	6,700.00	698.52	3,476.06	3,223.94
413-52100-23500	Membership Dues & Subscriptions	3,000.00	3,000.00	0.00	1,833.00	1,167.00
413-52100-23510	Telemetry Contract Fee	3,150.00	3,150.00	0.00	2,664.40	485.60
413-52100-24500	Telephone	1,500.00	1,500.00	186.07	930.35	569.65
413-52100-24600	Electricity & Natural Gas Utility	60,500.00	60,500.00	4,766.00	24,931.00	35,569.00
413-52100-26000	Repairs and Maintenance	32,000.00	32,000.00	0.00	8,170.00	23,830.00
413-52100-27000	Lab Expenses	9,000.00	9,000.00	0.00	2,647.88	6,352.12
413-52100-28300	Travel, Meals, and Mileage Reimbursements	500.00	500.00	0.00	0.00	500.00
413-52100-32000	Operating Supplies & Small Equipment	4,500.00	4,500.00	221.97	422.64	4,077.36
413-52100-32200	Chemicals	56,000.00	56,000.00	1,432.00	18,625.17	37,374.83
413-52100-32600	Uniforms	4,400.00	4,400.00	320.60	1,736.75	2,663.25
413-52100-33101	Gas/Fuel/Propane	300.00	300.00	0.00	110.36	189.64
	ExpCategory: 200 - Contracted Services, Supplies & Materials Total:	**182,050.00**	**182,050.00**	**7,625.16**	**65,547.61**	**116,502.39**
ExpCategory: 300 - Fixed Charge Expenditures - Governmental						
413-52100-51000	General Liability Insurance	9,200.00	9,200.00	0.00	5,547.07	3,652.93
413-52100-51001	Buildings and Personal Property Insurance	25,800.00	25,800.00	0.00	13,895.22	11,904.78
413-52100-51002	Workman's Compensation Insurance	8,200.00	8,200.00	0.00	5,216.44	2,983.56
	ExpCategory: 300 - Fixed Charge Expenditures - Governmental Total:	**43,200.00**	**43,200.00**	**0.00**	**24,658.73**	**18,541.27**
ExpCategory: 500 - Capital Outlay Expenditures-Governmental						
413-52100-94012	Pump Stations and Equipment	0.00	290,000.00	122,202.00	122,202.00	167,798.00
	ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:	**0.00**	**290,000.00**	**122,202.00**	**122,202.00**	**167,798.00**
	Department: 52100 - Drinking Water Total:	**494,003.00**	**784,003.00**	**153,838.48**	**327,024.37**	**456,978.63**
Department: 52200 - Clean Water						
ExpCategory: 100 - Salaries & Benefits						
413-52200-11100	Sewer Plant Wages	186,535.00	186,535.00	15,558.37	82,544.61	103,990.39
413-52200-11200	Overtime & Mayor Days	3,000.00	3,000.00	0.00	1,263.41	1,736.59
413-52200-13400	Longevity Bonuses	4,000.00	4,000.00	4,000.00	4,000.00	0.00
413-52200-14100	Payroll Taxes	14,870.00	14,870.00	1,454.48	6,508.66	8,361.34
413-52200-14200	Health Insurance Benefits	28,488.00	28,488.00	2,316.00	11,580.00	16,908.00
413-52200-14300	TCRS Employer Participation Expense	14,786.00	14,786.00	1,494.29	6,631.63	8,154.37
413-52200-14400	Life Insurance Benefits	396.00	396.00	25.32	126.60	269.40
	ExpCategory: 100 - Salaries & Benefits Total:	**252,075.00**	**252,075.00**	**24,848.46**	**112,654.91**	**139,420.09**
ExpCategory: 200 - Contracted Services, Supplies & Materials						
413-52200-14800	Training/CEU/CPE	600.00	600.00	0.00	0.00	600.00
413-52200-23500	Membership Dues & Subscriptions	4,200.00	4,200.00	0.00	0.00	4,200.00
413-52200-24100	Permit Tests	1,000.00	1,000.00	0.00	625.40	374.60
413-52200-24500	Telephone	2,200.00	2,200.00	186.07	930.35	1,269.65
413-52200-24600	Electricity and Natural Gas Utility	65,000.00	65,000.00	4,830.35	27,604.64	37,395.36
413-52200-26000	Repairs & Maintenance	39,000.00	39,000.00	63.98	1,861.17	37,138.83
413-52200-27000	Lab Expenses	7,500.00	7,500.00	222.17	2,627.85	4,872.15
413-52200-28300	Travel, Meals, and Mileage Reimbursements	300.00	300.00	0.00	0.00	300.00
413-52200-29900	Collections	15,000.00	15,000.00	0.00	664.00	14,336.00
413-52200-32000	Operating Supplies	3,500.00	3,500.00	743.53	2,248.83	1,251.17
413-52200-32200	Chemicals	13,000.00	13,000.00	0.00	2,453.50	10,546.50
413-52200-32600	Uniforms	3,000.00	3,000.00	240.62	1,525.72	1,474.28
413-52200-33101	Gas/Fuel/Propane	1,500.00	1,500.00	304.99	696.85	803.15
413-52200-53200	Real Estate Rent for Sludge Distribution	6,000.00	6,000.00	0.00	6,000.00	0.00
	ExpCategory: 200 - Contracted Services, Supplies & Materials Total:	**161,800.00**	**161,800.00**	**6,591.71**	**47,238.31**	**114,561.69**
ExpCategory: 300 - Fixed Charge Expenditures - Governmental						
413-52200-51000	General Liability Insurance	650.00	650.00	0.00	251.52	398.48
413-52200-51001	Buildings and Personal Property Insurance	19,900.00	19,900.00	0.00	11,753.66	8,146.34
413-52200-51002	Workman's Compensation Insurance	4,100.00	4,100.00	0.00	1,834.84	2,265.16

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
413-52200-51003	FEMA Flood Insurance	3,900.00	3,900.00	0.00	3,833.00	67.00
	ExpCategory: 300 - Fixed Charge Expenditures - Governmental Total:	**28,550.00**	**28,550.00**	**0.00**	**17,673.02**	**10,876.98**
	ExpCategory: 500 - Capital Outlay Expenditures-Governmental					
413-52200-94021	Cumberland River Bank Erosion	0.00	2,344,030.00	0.00	0.00	2,344,030.00
	ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:	**0.00**	**2,344,030.00**	**0.00**	**0.00**	**2,344,030.00**
	Department: 52200 - Clean Water Total:	**442,425.00**	**2,786,455.00**	**31,440.17**	**177,566.24**	**2,608,888.76**
	Department: 52300 - Water & Sewer Line Maintenance					
	ExpCategory: 100 - Salaries & Benefits					
413-52300-11100	Water & Sewer Wages	349,509.00	349,509.00	26,797.44	143,473.19	206,035.81
413-52300-11200	Overtime & Mayor Days	4,000.00	4,000.00	49.92	717.78	3,282.22
413-52300-13400	Longevity Bonuses	3,200.00	3,200.00	3,200.00	3,200.00	0.00
413-52300-14100	Payroll Taxes	27,436.00	27,436.00	2,295.07	11,253.58	16,182.42
413-52300-14200	Health Insurance Benefits	56,976.00	56,976.00	3,859.88	20,457.64	36,518.36
413-52300-14300	TCRS Employer Participation Expense	24,217.00	24,217.00	2,062.08	8,868.61	15,348.39
413-52300-14400	Life Insurance Benefit	792.00	792.00	62.16	294.30	497.70
	ExpCategory: 100 - Salaries & Benefits Total:	**466,130.00**	**466,130.00**	**38,326.55**	**188,265.10**	**277,864.90**
	ExpCategory: 200 - Contracted Services, Supplies & Materials					
413-52300-14800	Training/CEU	1,000.00	1,000.00	0.00	0.00	1,000.00
413-52300-23500	Membership Dues & Subscriptions	650.00	650.00	502.44	502.44	147.56
413-52300-24500	Telephone	2,750.00	2,750.00	221.07	1,977.85	772.15
413-52300-24600	Electricity, Natural Gas, Water Utility	11,000.00	11,000.00	1,037.24	4,674.17	6,325.83
413-52300-25501	Municipal Software & Badger Meter Updat...	6,000.00	6,000.00	0.00	0.00	6,000.00
413-52300-26000	Repairs & Maintenance	45,000.00	45,000.00	2,107.14	18,690.31	26,309.69
413-52300-28300	Travel, Meals, and Mileage Reimbursements	250.00	250.00	0.00	0.00	250.00
413-52300-32000	Operating Supplies & Small Equipment	25,000.00	25,000.00	2,737.54	5,016.48	19,983.52
413-52300-32600	Uniforms	5,600.00	5,600.00	748.28	4,006.09	1,593.91
413-52300-33101	Gas/Fuel/Propane	4,000.00	4,000.00	428.84	1,153.50	2,846.50
	ExpCategory: 200 - Contracted Services, Supplies & Materials Total:	**101,250.00**	**101,250.00**	**7,782.55**	**36,020.84**	**65,229.16**
	ExpCategory: 500 - Capital Outlay Expenditures-Governmental					
413-52300-93911	Drinking Water Lines	0.00	378,420.00	43,092.16	84,204.56	294,215.44
413-52300-93912	Fire Suppression Meters Installed	0.00	63,050.00	0.00	33,950.00	29,100.00
413-52300-93913	Sewer Rehabilitation CW Lines Phase I	0.00	3,245,697.00	3,985.70	49,976.45	3,195,720.55
	ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:	**0.00**	**3,687,167.00**	**47,077.86**	**168,131.01**	**3,519,035.99**
	Department: 52300 - Water & Sewer Line Maintenance Total:	**567,380.00**	**4,254,547.00**	**93,186.96**	**392,416.95**	**3,862,130.05**
	Expense Total:	**1,921,485.00**	**8,231,937.00**	**306,507.37**	**1,048,585.62**	**7,183,351.38**
	Fund: 413 - Water & Sewer Surplus (Deficit):	**2,438,071.00**	**(985,849.00)**	**(110,887.76)**	**51,646.00**	
	Total Surplus (Deficit):	**(966,529.00)**	**(4,378,434.00)**	**(223,105.21)**	**(93,438.49)**	

TBOUR evaluates the financial health of a utility using a measure we refer to as the "Statutory Change in Net Position." This metric is essentially the GAAP-based Change in Net Position minus grant and contribution revenues. It provides a clearer picture of the utility's operational sustainability, excluding one-time or external funding sources.

This guidance is grounded in Tennessee statute, primarily from two key provisions:

1. T.C.A. § 7-34-115(a)(1) – Establishes the requirement that a utility must operate in a financially self-sufficient manner.
2. T.C.A. § 7-82-702(h) – Defines self-sufficiency by requiring a positive Statutory Change in Net Position (GAAP Net Change minus grants and contributions).

FY 25/26 Carthage W&S Fund Statutory Position at November 30, 2025

Total Revenue from All Sources		Total	**$**	**1,100,232**
Less: Grants, Loan Forgiveness, & Contributions				
	South Carthage-Capital Asset Reimbursments		$	-
	State Revolving Fund Loan Forgiveness			-
	Drinking Water (SWIG)(ARP) Grant (Self-Installed)			(203,319)
	Drinking Water 2024-10330 Lead Service Line Grant			-
	Corps of Engineers Grant			-
	Tap and Meter Fees in Excess of Costs			(9,665)
			$	(212,984)
Revenue: Less Grants, Loan Forgiveness, & Contributions			**$**	**887,248**
Total Expenses from All Sources		Total	**$**	**1,048,586**
Plus Amendment				-
			$	**1,048,586**
Capital Expenses				
	Pump Stations and Equipment		$	122,202
	Cumberland River Bank Erosion			-
	New Water Lines-Includes Construction in Progress			84,205
	Fire Suppression Meters Installed			33,950
	Sewer Rehabilitation CW Lines Phase I			49,976
	TDEC Asset Management Plan			-
			$	290,333
Expenses: Less Capital			**$**	**758,253**
Statutory Change in Net Position			**$**	**128,996**