

Town of Carthage



Sam Gray
Mayor

Carthage, Tennessee 37030

P.O. Box 259
314 Spring Street
(615) 735-1881

Finance Report-March 5th, 2026

- a. **Financial Statements:** Please find attached the following financial statements prepared for the General, Special Revenue, and Water & Sewer Funds: **All Funds: Balance Sheet(s) Pages 1 to 6.**
- b. **All Funds: Statement of Revenue and Expenses Pages 7 to 17.**
- c. **Year-To-Date Statutory Change in Net Position for Water and Sewer Enterprise Fund. Page 18.**

2) Key Financial Metrics as of February 28th, 2026:

- a. General Fund Cash: **\$5,511,219**; Street Aid Cash: **\$252,854**; W/S Fund Cash: **\$1,782,249**
Total W/S Fund State Revolving Fund Loan Debt: **\$1,469,809**
Operating Water & Sewer Fund Profit/(Loss) through 2/28/2026: **\$70,148**
- b. General Fund Cash Ratio (*Our Goal => 10:1*) **104:1 Very Solvent.**
Cash/Current Liabilities A cash ratio above one (1:1) means that the Town could pay off current liabilities and debts (due in one year or less) while still having cash left over.
- c. Water & Sewer Fund Cash Ratio (*Our Goal=> 5:1*) **9:1 Good.**
Cash/Current Liabilities A cash ratio above one (1:1) means that the Town could pay off current debts (due in one year or less) while still having cash left over.
- d. Water & Sewer Fund Debt Service Ratio (*Our Goal => 1.5:1*) **2.4:1 Good.** *Annualized Operating Income/Annual Debt Service A result of more than one (1:1) demonstrates an ability to pay off debt and still profit. A ratio below one (1:1) demonstrates an inability to pay off debt.*

3) Community Development Block Grant (CDBG) Contract for Jefferson W Waterline in review process.

Respectfully,

Cindy Glidwell, CMFO
Chief Financial Officer



Town of Carthage, TN

Balance Sheet

Account Summary

As Of 02/28/2026

Account	Name	Balance
Fund: 110 - General Assets		
BalCategory: 01 - Asset		
BalSubCat: 100 - CASH		
110-00000-11211	Checking-Regular-WB & T-11329679-2.00	917,706.03
110-00000-11241	Checking-Wellworth Bank-Health Ins-420	25.08
110-00000-11250	LGIP-Local Government Investment Pool-4	4,593,215.44
110-00000-11401	Cashier's Drawer	272.00
Total BalSubCat 100 - CASH:		5,511,218.55
BalSubCat: 110 - CURRENT RECEIVABLES		
110-00000-13100	Prior Years Property Tax Receivable	8,739.00
110-00000-13101	2025 Current Year Property Tax Receivable	85,886.00
Total BalSubCat 110 - CURRENT RECEIVABLES:		94,625.00
BalSubCat: 140 - DUE FROM		
110-00000-13700	Taxes Accounts Receivable - Intergovernm	186,459.82
Total BalSubCat 140 - DUE FROM:		186,459.82
Total BalCategory 01 - Asset:		5,792,303.37
Total Assets:		5,792,303.37
		<u>5,792,303.37</u>
Liability		
BalCategory: 02 - Liability		
BalSubCat: 200 - CURRENT LIABILITIES		
110-00000-21120	Accounts Payable-General Fund	49,050.16
110-00000-21241	Due to State TCRS Retirement	3,257.15
110-00000-21250	Mixed Drink Tax Payable	496.16
Total BalSubCat 200 - CURRENT-LIABILITIES:		52,803.47
BalSubCat: 220 - DEFERRED INFLOWS OF RESOURCES		
110-00000-22200	Deferred Property Tax	94,625.00
Total BalSubCat 220 - DEFERRED INFLOWS OF RESOURCES:		94,625.00
BalSubCat: 240 - DUE TO		
110-00000-21412	Due to Street Aid Fund	7,580.26
Total BalSubCat 240 - DUE TO:		7,580.26
Total BalCategory 02 - Liability:		155,008.73
Total Liability:		155,008.73
Equity		
BalCategory: 03 - Equity		
BalSubCat: 300 - FUND BALANCE		
110-00000-27100	Fund Balance - General Fund	5,319,256.54
Total BalSubCat 300 - FUND BALANCE:		5,319,256.54
Total BalCategory 03 - Equity:		5,319,256.54
Total Beginning Equity:		5,319,256.54
Total Revenue		2,363,590.13
Total Expense		2,045,552.03
Revenues Over/Under Expenses		318,038.10
Total Equity and Current Surplus (Deficit):		5,637,294.64
Total Liabilities, Equity and Current Surplus (Deficit):		<u>5,792,303.37</u>



Town of Carthage, TN

Balance Sheet

Account Summary

As Of 02/28/2026

Account	Name	Balance
Fund: 121 - Street Aid		
Assets		
BalCategory: 01 - Asset		
BalSubCat: 100 - CASH		
121-00000-11211	Checking-Citizens Bank-4.18%-46086	252,853.61
	Total BalSubCat 100 - CASH:	252,853.61
BalSubCat: 140 - DUE FROM		
121-00000-13700	Taxes Accounts Receivable Intergovernme	7,580.26
	Total BalSubCat 140 - DUE FROM:	7,580.26
	Total BalCategory 01 - Asset:	260,433.87
	Total Assets:	260,433.87
		<u>260,433.87</u>
Liability		
	Total Liability:	0.00
Equity		
BalCategory: 03 - Equity		
BalSubCat: 300 - FUND BALANCE		
121-00000-27100	Fund Balance - Street Aid Fund	309,426.13
	Total BalSubCat 300 - FUND BALANCE:	309,426.13
	Total BalCategory 03 - Equity:	309,426.13
	Total Beginning Equity:	309,426.13
Total Revenue		68,612.74
Total Expense		117,605.00
Revenues Over/Under Expenses		(48,992.26)
	Total Equity and Current Surplus (Deficit):	260,433.87
	Total Liabilities, Equity and Current Surplus (Deficit):	<u>260,433.87</u>



Town of Carthage, TN

Balance Sheet
Account Summary
 As Of 02/28/2026

Account	Name	Balance
Fund: 125 - Sanitation Fund		
Assets		
BalCategory: 01 - Asset		
BalSubCat: 100 - CASH		
125-00000-11211	Checking-Wellworth Bank-4194	22,372.36
	Total BalSubCat 100 - CASH:	22,372.36
BalSubCat: 110 - CURRENT RECEIVABLES		
125-00000-13230	Unbilled Accounts Receivable-Two (2) mo	31,828.00
	Total BalSubCat 110 - CURRENT RECEIVABLES:	31,828.00
	Total BalCategory 01 - Asset:	54,200.36
	Total Assets:	54,200.36
		<u>54,200.36</u>
Liability		
BalCategory: 02 - Liability		
BalSubCat: 200 - CURRENT LIABILITIES		
125-00000-21120	Accounts Payable	15,239.47
	Total BalSubCat 200 - CURRENT LIABILITIES:	15,239.47
	Total BalCategory 02 - Liability:	15,239.47
	Total Liability:	15,239.47
Equity		
BalCategory: 03 - Equity		
BalSubCat: 300 - FUND BALANCE		
125-00000-27100	Fund Balance - Sanitation Fund	36,499.62
	Total BalSubCat 300 - FUND BALANCE:	36,499.62
	Total BalCategory 03 - Equity:	36,499.62
	Total Beginning Equity:	36,499.62
Total Revenue		126,597.03
Total Expense		124,135.76
Revenues Over/Under Expenses		2,461.27
	Total Equity and Current Surplus (Deficit):	38,960.89
	Total Liabilities, Equity and Current Surplus (Deficit):	<u>54,200.36</u>



Town of Carthage, TN

Balance Sheet
Account Summary
 As Of 02/28/2026

Account	Name	Balance
Fund: 127 - Drug Proceeds Fund		
Assets		
BalCategory: 01 - Asset		
BalSubCat: 100 - CASH		
127-00000-11211	Checking-Wellworth Bank-4186	15,764.53
	Total BalSubCat 100 - CASH:	<u>15,764.53</u>
	Total BalCategory 01 - Asset:	<u>15,764.53</u>
	Total Assets:	<u>15,764.53</u> <u>15,764.53</u>
Liability		
	Total Liability:	<u>0.00</u>
Equity		
BalCategory: 03 - Equity		
BalSubCat: 300 - FUND BALANCE		
127-00000-27100	Fund Balance - Drug Fund	15,928.54
	Total BalSubCat 300 - FUND BALANCE:	<u>15,928.54</u>
	Total BalCategory 03 - Equity:	<u>15,928.54</u>
	Total Beginning Equity:	<u>15,928.54</u>
Total Revenue		1,548.65
Total Expense		<u>1,712.66</u>
Revenues Over/Under Expenses		<u>(164.01)</u>
	Total Equity and Current Surplus (Deficit):	<u>15,764.53</u>
	Total Liabilities, Equity and Current Surplus (Deficit):	<u>15,764.53</u>



Town of Carthage, TN

Balance Sheet

Account Summary

As Of 02/28/2026

Account	Name	Balance
Fund: 413 - Water & Sewer Assets		
BalCategory: 01 - Asset		
BalSubCat: 100 - CASH		
413-00000-11211	Checking-Regular-Citizens Bank-3.74%-20	1,782,248.68
Total BalSubCat 100 - CASH:		1,782,248.68
BalSubCat: 110 - CURRENT RECEIVABLES		
413-00000-13221	Accounts Receivable or (Overpayments)	111,502.37
413-00000-13223	Unbilled W/S Utility Receivables-Two Mor	275,402.81
Total BalSubCat 110 - CURRENT RECEIVABLES:		386,905.18
BalSubCat: 120 - FIXED ASSETS		
413-00000-16100	Land	34,995.00
413-00000-16610	Water Plant Operational	2,219,488.58
413-00000-16620	Sewer Plant Operational	2,321,253.00
413-00000-16630	Water and Sewer Line Maintenance	9,786,038.68
413-00000-16631	Allowance for Depreciation	(7,891,970.01)
Total BalSubCat 120 - FIXED ASSETS:		6,469,805.25
BalSubCat: 130 - DEFERRED OUTFLOWS		
413-00000-19050	Deferred Outflows of resources-Pension	364,288.00
413-00000-19051	Deferred Outflows of resources - OPEB	29,174.00
Total BalSubCat 130 - DEFERRED OUTFLOWS:		393,462.00
Total BalCategory 01 - Asset:		9,032,421.11
Total Assets:		9,032,421.11
Liability		
BalCategory: 02 - Liability		
BalSubCat: 200 - CURRENT LIABILITIES		
413-00000-21120	Accounts Payable-Water and Sewer Fund	32,369.36
413-00000-21210	Unclaimed Deposit Refunds	722.01
413-00000-21241	TCRS Retirement Payable	1,859.41
413-00000-21840	Accrued Vacation Payable	24,822.00
413-00000-21901	Current Portion of Long Term Debt	140,448.00
Total BalSubCat 200 - CURRENT LIABILITIES:		200,220.78
BalSubCat: 215 - LONG TERM LIABILITY		
413-00000-19001	Total OPEB Liability	70,436.00
413-00000-19002	Net Pension Liability	140,890.00
413-00000-21910	Customer Water Deposits Payable	105,599.00
413-00000-23114	SRF DG3-2016-169-Water Meter	166,911.50
413-00000-23115	SRF Drinking Water 4-2016-170-Water Ta	751,383.00
413-00000-23116	SRF-Clean Water 3-2014-344-Lift Station	316,255.25
413-00000-23117	SRF- Drinking Water F 2018-199-Water Ta	42,566.00
413-00000-23118	SRF-Clean Water 7-2020-445-Inflow & Infi	99,316.50
413-00000-23119	SRF-Drinking Water 7-2021-223-Futtrell A	93,377.00
413-00000-23120	TMBF-Wilson Bank & Trust Loan	51,000.00
413-00000-23231	Less: Current Portion of Long Term Debt	(140,448.00)
Total BalSubCat 215 - LONG TERM LIABILITY:		1,697,286.25
BalSubCat: 220 - DEFERRED INFLOWS OF RESOURCES		
413-00000-24000	Deferred Inflows-Pensions	20,687.00
413-00000-24001	Deferred Inflow - OPEB	17,214.00
Total BalSubCat 220 - DEFERRED INFLOWS OF RESOURCES:		37,901.00

Balance Sheet

As Of 02/28/2026

Account	Name	Balance
BalSubCat: 240 - DUE TO		
413-00000-21411	Due to Sanitation Fund for Refuse Billing-1	31,828.00
	Total BalSubCat 240 - DUE TO:	31,828.00
	Total BalCategory 02 - Liability:	1,967,236.03
	Total Liability:	1,967,236.03
Equity		
BalCategory: 03 - Equity		
BalSubCat: 300 - FUND BALANCE		
413-00000-27100	Fund Balance - Water & Sewer	7,850,831.77
	Total BalSubCat 300 - FUND BALANCE:	7,850,831.77
	Total BalCategory 03 - Equity:	7,850,831.77
	Total Beginning Equity:	7,850,831.77
Total Revenue		1,691,189.28
Total Expense		2,476,835.97
Revenues Over/Under Expenses		(785,646.69)
	Total Equity and Current Surplus (Deficit):	7,065,185.08
	Total Liabilities, Equity and Current Surplus (Deficit):	<u>9,032,421.11</u>



Town of Carthage, TN

Statement of Revenue and Expenditures

Account Summary

For Fiscal: 2025-2026 Period Ending: 02/28/2026

	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining	
Fund: 110 - General						
Revenue						
Department: 41000 - General Government						
RevCategory: 310 - Local Tax Revenues						
110-41000-31100	2025 (Oct 25) Property Taxes	580,121.00	589,123.00	189,360.00	506,278.00	82,845.00
110-41000-31120	Public Utility Property Tax	27,341.00	30,354.00	29,621.00	29,621.00	733.00
110-41000-31200	Property Taxes (Delinquent)	16,480.00	16,480.00	2,436.00	17,236.00	(756.00)
110-41000-31300	Penalties on Delinquent Tax Payment	1,300.00	1,300.00	438.48	2,531.36	(1,231.36)
110-41000-31600	County & Town Local Option Sales Tax	1,755,000.00	1,755,000.00	91,775.50	1,161,072.34	593,927.66
110-41000-31710	Wholesale Beer Tax	135,000.00	135,000.00	9,245.03	89,231.22	45,768.78
110-41000-31720	Privilege Tax on Liquor Sales	1,000.00	1,000.00	0.00	900.00	100.00
110-41000-31730	Wholesale Liquor Tax	62,000.00	62,000.00	3,415.04	32,415.01	29,584.99
110-41000-31740	Mixed Drink Tax	2,500.00	2,500.00	204.50	1,565.10	934.90
110-41000-31750	Telecommunications Privilege Tax	4,511.00	4,511.00	349.29	2,904.26	1,606.74
110-41000-31800	Business Tax	60,000.00	60,000.00	2,947.23	15,450.38	44,549.62
110-41000-31912	Cable TV Franchise Tax	30,000.00	30,000.00	3,859.41	19,207.58	10,792.42
110-41000-31920	Room Occupancy Tax	3,800.00	3,800.00	277.90	2,296.79	1,503.21
110-41000-33310	Gallatin Housing Authority in Lieu of Prop T...	17,476.00	17,476.00	0.00	14,081.00	3,395.00
RevCategory: 310 - Local Tax Revenues Total:		2,696,529.00	2,708,544.00	333,929.38	1,894,790.04	813,753.96
RevCategory: 320 - Licenses and Permits Revenues						
110-41000-32210	Beer Licenses	250.00	250.00	0.00	500.00	(250.00)
110-41000-32610	Building, Sign, and Demo Permits	5,000.00	5,000.00	22,992.00	25,570.47	(20,570.47)
110-41000-32660	Zoning & Planning Permits	100.00	100.00	0.00	100.00	0.00
110-41000-34250	Business License	300.00	300.00	0.00	135.00	165.00
110-41000-37990	Firework Permits	700.00	700.00	0.00	0.00	700.00
RevCategory: 320 - Licenses and Permits Revenues Total:		6,350.00	6,350.00	22,992.00	26,305.47	(19,955.47)
RevCategory: 340 - Charges for Service Revenues						
110-41000-34240	Accident Reports	400.00	400.00	12.00	318.00	82.00
110-41000-34310	Billed by City	100.00	100.00	0.00	0.00	100.00
110-41000-34722	Pool Admittance	15,000.00	15,000.00	0.00	11,210.00	3,790.00
110-41000-34724	Pool Rental	5,000.00	5,000.00	0.00	5,500.00	(500.00)
110-41000-34725	Pool Concessions	2,500.00	2,500.00	0.00	2,764.35	(264.35)
110-41000-34727	Pool Season Pass	500.00	500.00	0.00	0.00	500.00
110-41000-36991	Tourism, Market Fest, & Special Events Rev...	250.00	250.00	0.00	0.00	250.00
RevCategory: 340 - Charges for Service Revenues Total:		23,750.00	23,750.00	12.00	19,792.35	3,957.65
RevCategory: 350 - Intergovernmental Revenues						
110-41000-33510	State Shared Sales Tax	265,000.00	265,000.00	29,205.06	201,043.50	63,956.50
110-41000-33530	State Shared Beer Tax	750.00	750.00	0.00	497.82	252.18
110-41000-33552	State-City Streets and Transportation	4,600.00	4,600.00	0.00	0.00	4,600.00
110-41000-33591	Gross Receipts: TVA	28,076.00	28,076.00	0.00	15,425.28	12,650.72
110-41000-33593	Corporate/LLC Excise Tax	120,000.00	120,000.00	0.00	0.00	120,000.00
110-41000-33594	Non-depository Financial Inst Excise Tax	900.00	900.00	0.00	0.00	900.00
110-41000-34260	Police Supplement	7,200.00	7,200.00	0.00	0.00	7,200.00
110-41000-36992	W/S Shared Expense Reimbursement	16,464.00	16,464.00	1,438.00	11,504.00	4,960.00
RevCategory: 350 - Intergovernmental Revenues Total:		442,990.00	442,990.00	30,643.06	228,470.60	214,519.40
RevCategory: 360 - Fines & Penalties Revenues						
110-41000-35110	City Court/Police Fines & Litigation Tax	10,000.00	10,000.00	665.30	7,622.66	2,377.34
110-41000-35120	DUI Revenue	1,000.00	1,000.00	277.40	688.27	311.73
110-41000-35150	Arrest Fees	1,500.00	1,500.00	131.10	1,421.20	78.80
RevCategory: 360 - Fines & Penalties Revenues Total:		12,500.00	12,500.00	1,073.80	9,732.13	2,767.87

Statement of Revenue and Expenditures

For Fiscal: 2025-2026 Period Ending: 02/28/2026

	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
RevCategory: 370 - Non-Operating Revenues					
<u>110-41000-36100</u> Interest Earnings	191,054.00	191,054.00	1,123.65	116,082.76	74,971.24
RevCategory: 370 - Non-Operating Revenues Total:	191,054.00	191,054.00	1,123.65	116,082.76	74,971.24
RevCategory: 380 - Miscellaneous Revenues					
<u>110-41000-34320</u> Cemetery Deeds Sold	1,500.00	1,500.00	0.00	15,300.00	(13,800.00)
<u>110-41000-34321</u> Ridgewood Cemetery Trust Distributions	0.00	0.00	0.00	19,298.21	(19,298.21)
<u>110-41000-36215</u> Mineral Rights Lease	25.00	25.00	0.00	21.15	3.85
<u>110-41000-36500</u> Sale of Equipment & Surplus Property	5,000.00	5,000.00	0.00	4,850.00	150.00
<u>110-41000-36990</u> Miscellaneous General Fund Revenues	5,000.00	5,000.00	13,770.23	14,333.45	(9,333.45)
<u>110-41000-37980</u> Premium Refunds & Insurance Claims	10,000.00	10,000.00	0.00	14,613.97	(4,613.97)
RevCategory: 380 - Miscellaneous Revenues Total:	21,525.00	21,525.00	13,770.23	68,416.78	(46,891.78)
Department: 41000 - General Government Total:	3,394,698.00	3,406,713.00	403,544.12	2,363,590.13	1,043,122.87
Revenue Total:	3,394,698.00	3,406,713.00	403,544.12	2,363,590.13	1,043,122.87

Expense

Department: 41000 - General Government

ExpCategory: 100 - Salaries & Benefits

<u>110-41000-11100</u> F & A Wages	306,847.00	306,847.00	19,718.41	201,579.32	105,267.68
<u>110-41000-11105</u> Mayor's Wages	75,296.00	75,296.00	7,104.50	42,510.10	32,785.90
<u>110-41000-11106</u> City Court Wages	4,800.00	4,800.00	400.00	3,200.00	1,600.00
<u>110-41000-11200</u> Overtime & Mayor Days	2,000.00	2,000.00	324.70	1,133.05	866.95
<u>110-41000-13400</u> Longevity Bonus Paid	2,500.00	2,500.00	0.00	2,500.00	0.00
<u>110-41000-13405</u> Mayor Longevity Bonus	200.00	200.00	0.00	200.00	0.00
<u>110-41000-14100</u> F & A Payroll Taxes	23,923.00	23,923.00	1,493.59	15,378.71	8,544.29
<u>110-41000-14105</u> Mayor Payroll Taxes	5,796.00	5,796.00	538.05	3,221.01	2,574.99
<u>110-41000-14106</u> City Court Payroll Taxes	388.00	388.00	30.60	244.80	143.20
<u>110-41000-14200</u> F & A Health Insurance Benefit	47,480.00	47,480.00	3,536.00	31,156.00	16,324.00
<u>110-41000-14205</u> Mayor Health Insurance	9,496.00	9,496.00	832.00	3,847.00	5,649.00
<u>110-41000-14300</u> TCRS Employer Participation Expense	23,787.00	23,787.00	1,631.52	16,468.57	7,318.43
<u>110-41000-14305</u> Mayor's TCRS Employer Participation Expen...	5,768.00	5,768.00	0.00	546.63	5,221.37
<u>110-41000-14400</u> F & A Life Insurance Benefit	660.00	660.00	49.50	434.50	225.50
<u>110-41000-14405</u> Mayor Life Insurance Benefit	132.00	132.00	7.16	43.61	88.39
ExpCategory: 100 - Salaries & Benefits Total:	509,073.00	509,073.00	35,666.03	322,463.30	186,609.70

ExpCategory: 200 - Contracted Services, Supplies & Materials

<u>110-41000-11900</u> Building Inspector	11,000.00	11,000.00	0.00	0.00	11,000.00
<u>110-41000-13401</u> Council Compensation	2,500.00	2,500.00	0.00	975.00	1,525.00
<u>110-41000-14800</u> F & A Training/CEU/CPE	5,000.00	5,000.00	0.00	699.00	4,301.00
<u>110-41000-21100</u> Postage	4,000.00	4,000.00	150.00	2,950.10	1,049.90
<u>110-41000-22500</u> Tax Notice Preparation by State Comptroller	1,150.00	1,150.00	0.00	1,072.00	78.00
<u>110-41000-23500</u> Membership Dues & Subscriptions	3,500.00	3,500.00	0.00	2,881.42	618.58
<u>110-41000-23700</u> Website and Advertising	9,500.00	9,500.00	259.00	4,654.28	4,845.72
<u>110-41000-24500</u> Telephone	6,500.00	6,500.00	206.03	1,863.14	4,636.86
<u>110-41000-24600</u> Electricity, Natural Gas, Water Utility	16,000.00	16,000.00	2,254.76	10,526.50	5,473.50
<u>110-41000-25000</u> Elected/Appointed Officials Academy & Util...	2,000.00	2,000.00	0.00	0.00	2,000.00
<u>110-41000-25200</u> Prof Serv: Legal, Engineer, Accounting, Arch...	35,000.00	35,500.00	143.75	21,942.84	13,557.16
<u>110-41000-25300</u> Annual Financial Statement Audit	9,600.00	9,600.00	0.00	9,600.00	0.00
<u>110-41000-25400</u> Accounting Services	500.00	0.00	0.00	0.00	0.00
<u>110-41000-25500</u> IT Support, MS Office, Watchguard Firewall	6,500.00	6,500.00	1,559.20	10,002.65	(3,502.65)
<u>110-41000-25700</u> City Planner	6,750.00	6,750.00	0.00	3,375.00	3,375.00
<u>110-41000-26000</u> Repairs and Maintenance	6,500.00	6,500.00	0.00	2,350.00	4,150.00
<u>110-41000-28300</u> Travel, Meals, and Mileage Reimbursements	1,000.00	1,000.00	26.10	763.06	236.94
<u>110-41000-29100</u> Christmas Lights Electricity	200.00	200.00	0.00	27.28	172.72
<u>110-41000-29800</u> Christmas Banquet	1,950.00	1,950.00	0.00	2,516.74	(566.74)
<u>110-41000-29800</u> Mayor's Discretionary & Office Expenses	2,500.00	2,500.00	909.57	2,818.57	(318.57)
<u>110-41000-31000</u> Office Supplies	4,000.00	4,000.00	127.31	3,096.15	903.85
<u>110-41000-32000</u> Operating Supplies	10,500.00	10,500.00	424.16	6,743.87	3,756.13
<u>110-41000-33301</u> Tourism, Market Fest, & Special Events Exp...	2,500.00	2,500.00	0.00	96.00	2,404.00
<u>110-41000-41990</u> Property Assessor Reappraisal Fee	7,500.00	7,500.00	6,830.00	6,830.00	670.00
<u>110-41000-69100</u> Bank Service Charges	850.00	850.00	55.00	485.10	364.90

Statement of Revenue and Expenditures

For Fiscal: 2025-2026 Period Ending: 02/28/2026

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
110-41000-70000	Non-profit 501(c)(3) & Civic (c)(6) Support	28,000.00	28,000.00	0.00	22,000.00	6,000.00
110-41000-71200	Flowers, Gifts, Sympathy for Employees/Ret..	750.00	750.00	0.00	150.00	600.00
110-41000-79601	Miscellaneous Expenses	1,000.00	1,000.00	0.00	0.00	1,000.00
ExpCategory: 200 - Contracted Services, Supplies & Materials Total:		186,750.00	186,750.00	12,944.88	118,418.70	68,331.30
ExpCategory: 300 - Fixed Charge Expenditures - Governmental						
110-41000-51000	General Liability Insurance	23,000.00	23,000.00	0.00	15,960.18	7,039.82
110-41000-51001	Buildings and Personal Property Insurance	7,900.00	7,900.00	0.00	5,505.15	2,394.85
110-41000-51002	Workman's Compensation Insurance	3,100.00	3,100.00	0.00	1,590.82	1,509.18
110-41000-51200	Bonding Insurance for Public Officials	1,000.00	1,000.00	100.00	100.00	900.00
ExpCategory: 300 - Fixed Charge Expenditures - Governmental Total:		35,000.00	35,000.00	100.00	23,156.15	11,843.85
ExpCategory: 500 - Capital Outlay Expenditures-Governmental						
110-41000-90001	Computers & Network Hardware & Software	4,000.00	4,000.00	0.00	0.00	4,000.00
110-41000-93210	Tyler ERP Software Implementation	32,000.00	32,000.00	9,872.50	9,872.50	22,127.50
110-41000-94700	Office Equipment	3,000.00	3,000.00	0.00	0.00	3,000.00
110-41000-94802	Police and Administration Building	3,500,000.00	3,500,000.00	0.00	0.00	3,500,000.00
ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:		3,539,000.00	3,539,000.00	9,872.50	9,872.50	3,529,127.50
Department: 41000 - General Government Total:		4,269,823.00	4,269,823.00	58,583.41	473,910.65	3,795,912.35
Department: 42100 - Police Department						
ExpCategory: 100 - Salaries & Benefits						
110-42100-11100	Police Wages	725,136.00	725,136.00	57,384.80	509,992.33	215,143.67
110-42100-11200	Overtime, Mayor Days, & Holiday Bonus Pay	65,000.00	65,000.00	1,483.40	15,825.17	49,174.83
110-42100-13400	Longevity Bonus	16,100.00	16,100.00	0.00	16,200.00	(100.00)
110-42100-14100	Payroll Taxes	61,973.00	61,973.00	4,498.29	41,367.23	20,605.77
110-42100-14200	Health Insurance Benefit	123,448.00	123,448.00	10,828.61	82,192.40	41,255.60
110-42100-14300	TCRS Employer Participation Expense	61,597.00	61,597.00	4,497.52	40,697.71	20,899.29
110-42100-14400	Life Insurance Benefit	1,848.00	1,848.00	154.00	1,223.75	624.25
ExpCategory: 100 - Salaries & Benefits Total:		1,055,102.00	1,055,102.00	78,846.62	707,498.59	347,603.41
ExpCategory: 200 - Contracted Services, Supplies & Materials						
110-42100-11901	Property Codes Official	9,600.00	9,600.00	833.25	6,516.38	3,083.62
110-42100-14800	Training	4,000.00	4,000.00	50.00	50.00	3,950.00
110-42100-23500	Memberships & Dues	1,000.00	1,000.00	400.00	400.00	600.00
110-42100-23700	Advertising	250.00	250.00	0.00	0.00	250.00
110-42100-23900	TBI Investigation Software & Connections	7,500.00	7,500.00	0.00	5,673.50	1,826.50
110-42100-23901	Litigation Tax, Fines and Fees	1,500.00	1,500.00	90.18	1,017.28	482.72
110-42100-24500	Telephone	3,500.00	3,500.00	236.05	2,315.25	1,184.75
110-42100-24600	Electricity & Natural Gas Utility	700.00	700.00	44.00	340.00	360.00
110-42100-25100	Veterinary Services	250.00	250.00	0.00	0.00	250.00
110-42100-26000	Repairs and Maintenance	16,500.00	16,500.00	3,604.11	11,395.17	5,104.83
110-42100-28300	Travel, Meals, & Mileage Reimbursements	450.00	450.00	0.00	0.00	450.00
110-42100-31000	Office Supplies	3,000.00	3,000.00	207.66	2,123.05	876.95
110-42100-32000	Operating Supplies & Small Equipment	9,000.00	9,000.00	1,557.83	5,592.96	3,407.04
110-42100-32600	Uniforms	5,000.00	5,000.00	474.48	1,753.51	3,246.49
110-42100-33101	Gas/Fuel/Propane	35,000.00	35,000.00	1,832.09	16,470.14	18,529.86
110-42100-33102	Community Outreach	500.00	500.00	0.00	216.72	283.28
ExpCategory: 200 - Contracted Services, Supplies & Materials Total:		97,750.00	97,750.00	9,329.65	53,863.96	43,886.04
ExpCategory: 300 - Fixed Charge Expenditures - Governmental						
110-42100-51000	General Liability Insurance	14,800.00	14,800.00	0.00	14,136.43	663.57
110-42100-51001	Buildings and Personal Property Insurance	650.00	650.00	0.00	826.12	(176.12)
110-42100-51002	Workman's Compensation Insurance	17,500.00	17,500.00	0.00	12,508.77	4,991.23
ExpCategory: 300 - Fixed Charge Expenditures - Governmental Total:		32,950.00	32,950.00	0.00	27,471.32	5,478.68
ExpCategory: 500 - Capital Outlay Expenditures-Governmental						
110-42100-90000	Fully Equipped Patrol Car	70,000.00	70,000.00	0.00	69,541.00	459.00
ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:		70,000.00	70,000.00	0.00	69,541.00	459.00
Department: 42100 - Police Department Total:		1,255,802.00	1,255,802.00	88,176.27	858,374.87	397,427.13

Statement of Revenue and Expenditures

For Fiscal: 2025-2026 Period Ending: 02/28/2026

	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining	
Department: 42200 - Fire Department						
ExpCategory: 100 - Salaries & Benefits						
110-42200-11100	Fire Wages	67,184.00	67,184.00	5,179.85	45,201.61	21,982.39
110-42200-13400	Longevity Bonus	200.00	200.00	0.00	200.00	0.00
110-42200-14100	Payroll Taxes	5,176.00	5,176.00	394.94	3,477.06	1,698.94
110-42200-14200	Health Insurance	9,496.00	9,496.00	832.00	6,356.00	3,140.00
110-42200-14300	TCRS Employer Participation Expense	5,148.00	5,148.00	394.84	3,443.38	1,704.62
110-42200-14400	Life Insurance	85.00	85.00	4.64	39.64	45.36
ExpCategory: 100 - Salaries & Benefits Total:		87,289.00	87,289.00	6,806.27	58,717.69	28,571.31
ExpCategory: 200 - Contracted Services, Supplies & Materials						
110-42200-14800	Training/CEU/CPE	7,500.00	7,500.00	0.00	96.97	7,403.03
110-42200-16200	Volunteer Firemen and Medical First Respo...	39,000.00	39,000.00	0.00	19,057.11	19,942.89
110-42200-16400	Fire Investigator Fees	500.00	500.00	0.00	103.00	397.00
110-42200-23500	Membership Dues & Subscriptions	2,350.00	2,350.00	0.00	212.00	2,138.00
110-42200-24500	Telephone	1,600.00	1,600.00	203.13	1,622.04	(22.04)
110-42200-24600	Electricity & Natural Gas Utility	5,500.00	5,500.00	896.94	3,907.16	1,592.84
110-42200-26000	Repairs and Maintenance	23,000.00	23,000.00	1,447.84	8,677.67	14,322.33
110-42200-28300	Travel, Meals, and Mileage Reimbursements	250.00	250.00	0.00	47.67	202.33
110-42200-32000	Operating Supplies & Small Equipment	7,000.00	7,000.00	126.29	1,092.27	5,907.73
110-42200-32500	Turnout Gear	35,000.00	35,000.00	0.00	26,471.95	8,528.05
110-42200-33101	Gas/Fuel/Propane	2,200.00	2,200.00	120.06	861.10	1,338.90
ExpCategory: 200 - Contracted Services, Supplies & Materials Total:		123,900.00	123,900.00	2,794.26	62,148.94	61,751.06
ExpCategory: 300 - Fixed Charge Expenditures - Governmental						
110-42200-51000	General Liability Insurance	10,100.00	10,100.00	0.00	8,224.22	1,875.78
110-42200-51001	Buildings and Personal Property Insurance	2,100.00	2,100.00	0.00	1,785.56	314.44
110-42200-51002	Workman's Compensation Insurance	7,700.00	7,700.00	0.00	4,464.54	3,235.46
ExpCategory: 300 - Fixed Charge Expenditures - Governmental Total:		19,900.00	19,900.00	0.00	14,474.32	5,425.68
ExpCategory: 500 - Capital Outlay Expenditures-Governmental						
110-42200-90000	Capital Asset Purchases	8,800.00	8,800.00	0.00	0.00	8,800.00
ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:		8,800.00	8,800.00	0.00	0.00	8,800.00
Department: 42200 - Fire Department Total:		239,889.00	239,889.00	9,600.53	135,340.95	104,548.05
Department: 43100 - Public Works						
ExpCategory: 100 - Salaries & Benefits						
110-43100-11100	Public Works Wages	261,102.00	261,102.00	20,084.81	176,151.14	84,950.86
110-43100-11200	Overtime & Mayor Days	2,000.00	2,000.00	259.55	773.62	1,226.38
110-43100-11405	Pool Part Time Wages	65,760.00	65,760.00	399.88	33,538.87	32,221.13
110-43100-13400	Longevity Bonus	6,500.00	6,500.00	0.00	6,700.00	(200.00)
110-43100-13405	Pool Longevity Bonus	200.00	200.00	0.00	200.00	0.00
110-43100-14100	Payroll Taxes	20,730.00	20,730.00	1,571.65	14,135.96	6,594.04
110-43100-14105	Payroll Taxes for Pool Employees	5,424.00	5,424.00	30.59	2,587.70	2,836.30
110-43100-14200	Health Insurance Benefit	47,480.00	47,480.00	4,160.00	31,201.00	16,279.00
110-43100-14300	TCRS Employer Participation Expense	20,598.00	20,598.00	1,283.15	11,653.88	8,944.12
110-43100-14400	Life Insurance Benefit	660.00	660.00	55.00	431.75	228.25
ExpCategory: 100 - Salaries & Benefits Total:		430,454.00	430,454.00	27,844.63	277,373.92	153,080.08
ExpCategory: 200 - Contracted Services, Supplies & Materials						
110-43100-14801	Lifeguard Training Assistance	1,500.00	1,500.00	0.00	0.00	1,500.00
110-43100-24200	Water for Pool	8,000.00	8,000.00	171.68	11,932.98	(3,932.98)
110-43100-24300	Water for Field House & Dog Park	600.00	600.00	23.97	190.35	409.65
110-43100-24500	Telephone	2,200.00	2,200.00	0.00	862.03	1,337.97
110-43100-24505	Telephone, Internet Security for Pool & Cou...	2,510.00	2,510.00	179.98	1,528.74	981.26
110-43100-24600	Electricity & Natural Gas Utility	46,500.00	46,500.00	4,463.00	30,839.00	15,661.00
110-43100-24605	Pool Electricity & Natural Gas Utility	14,500.00	14,500.00	1,689.98	10,632.74	3,867.26
110-43100-26000	Repairs and Maintenance	42,000.00	42,000.00	7,968.38	40,508.61	1,491.39
110-43100-26005	Pool Repairs and Maintenance	5,000.00	5,000.00	0.00	4,516.16	483.84
110-43100-27000	Pool Lab and Chemicals	6,000.00	6,000.00	0.00	2,322.58	3,677.42
110-43100-28001	Pool Concessions	4,100.00	4,100.00	0.00	986.36	3,113.64
110-43100-29500	Landfill Services	2,500.00	2,500.00	179.20	2,096.40	403.60

Statement of Revenue and Expenditures

For Fiscal: 2025-2026 Period Ending: 02/28/2026

	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
<u>110-43100-29505</u> Town Mowing Contract	43,600.00	43,600.00	0.00	24,923.81	18,676.19
<u>110-43100-29506</u> Cemetery Contracted Mowing	32,000.00	32,000.00	0.00	19,199.96	12,800.04
<u>110-43100-29507</u> Preventia Security Camera Contract	6,600.00	6,600.00	20.00	2,458.60	4,141.40
<u>110-43100-32000</u> Operating Supplies & Small Equipment	27,000.00	27,000.00	3,575.14	22,869.71	4,130.29
<u>110-43100-32005</u> Pool Operating Supplies & Small Equipment	4,500.00	4,500.00	680.00	1,868.36	2,631.64
<u>110-43100-32600</u> Uniforms	8,500.00	8,500.00	581.79	5,987.67	2,512.33
<u>110-43100-33101</u> Gas/Fuel/Propane	14,500.00	14,500.00	946.77	10,402.99	4,097.01
ExpCategory: 200 - Contracted Services, Supplies & Materials Total:	272,110.00	272,110.00	20,479.89	194,127.05	77,982.95
ExpCategory: 300 - Fixed Charge Expenditures - Governmental					
<u>110-43100-51000</u> General Liability Insurance	3,300.00	3,300.00	0.00	2,351.84	948.16
<u>110-43100-51001</u> Buildings and Personal Property Insurance	3,200.00	3,200.00	0.00	3,052.92	147.08
<u>110-43100-51002</u> Workman's Compensation Insurance	27,000.00	27,000.00	0.00	16,370.58	10,629.42
<u>110-43100-51005</u> Pool General Liability Insurance	1,300.00	1,300.00	0.00	796.74	503.26
<u>110-43100-51010</u> Pool Workman's Compensation Insurance	2,000.00	2,000.00	0.00	978.92	1,021.08
ExpCategory: 300 - Fixed Charge Expenditures - Governmental Total:	36,800.00	36,800.00	0.00	23,551.00	13,249.00
ExpCategory: 500 - Capital Outlay Expenditures-Governmental					
<u>110-43100-90000</u> Capital Asset Purchases	131,000.00	131,000.00	0.00	82,873.59	48,126.41
ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:	131,000.00	131,000.00	0.00	82,873.59	48,126.41
Department: 43100 - Public Works Total:	870,364.00	870,364.00	48,324.52	577,925.56	292,438.44
Expense Total:	6,635,878.00	6,635,878.00	204,684.73	2,045,552.03	4,590,325.97
Fund: 110 - General Surplus (Deficit):	(3,241,180.00)	(3,229,165.00)	198,859.39	318,038.10	

Statement of Revenue and Expenditures

For Fiscal: 2025-2026 Period Ending: 02/28/2026

	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining	
Fund: 121 - Street Aid						
Revenue						
Department: 43100 - Public Works						
RevCategory: 350 - Intergovernmental Revenues						
121-43100-33551	Gas Motor Fuel & Petroleum Tax	42,530.00	42,530.00	3,554.13	28,123.19	14,406.81
121-43100-33553	Gas 1989 City	6,710.00	6,710.00	547.87	4,400.90	2,309.10
121-43100-33554	Gas Improvement City	21,420.00	21,420.00	1,793.09	14,170.84	7,249.16
121-43100-33555	City Street Petroleum Special Tax	4,200.00	4,200.00	346.89	2,776.89	1,423.11
121-43100-33556	Gas 3 Cent City	12,385.00	12,385.00	1,011.63	8,126.21	4,258.79
121-43100-33558	Transportation Modernization Cty Revenue	960.00	960.00	111.09	851.58	108.42
121-43100-33595	Sportsbetting Tax Revenue	3,800.00	3,800.00	1,686.77	3,968.37	(168.37)
RevCategory: 350 - Intergovernmental Revenues Total:		92,005.00	92,005.00	9,051.47	62,417.98	29,587.02
RevCategory: 370 - Non-Operating Revenues						
121-43100-36100	Interest Earnings	8,500.00	8,500.00	653.39	6,194.76	2,305.24
RevCategory: 370 - Non-Operating Revenues Total:		8,500.00	8,500.00	653.39	6,194.76	2,305.24
Department: 43100 - Public Works Total:		100,505.00	100,505.00	9,704.86	68,612.74	31,892.26
Revenue Total:		100,505.00	100,505.00	9,704.86	68,612.74	31,892.26
Expense						
Department: 43100 - Public Works						
ExpCategory: 500 - Capital Outlay Expenditures-Governmental						
121-43100-90000	New Street Paving	260,000.00	260,000.00	0.00	117,605.00	142,395.00
ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:		260,000.00	260,000.00	0.00	117,605.00	142,395.00
Department: 43100 - Public Works Total:		260,000.00	260,000.00	0.00	117,605.00	142,395.00
Expense Total:		260,000.00	260,000.00	0.00	117,605.00	142,395.00
Fund: 121 - Street Aid Surplus (Deficit):		(159,495.00)	(159,495.00)	9,704.86	(48,992.26)	

Statement of Revenue and Expenditures

For Fiscal: 2025-2026 Period Ending: 02/28/2026

	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 125 - Sanitation Fund					
Revenue					
Department: 43100 - Public Works					
RevCategory: 340 - Charges for Service Revenues					
<u>125-43100-34410</u> Sanitation Refuse Collection Charges	198,000.00	198,000.00	16,043.50	126,572.00	71,428.00
RevCategory: 340 - Charges for Service Revenues Total:	198,000.00	198,000.00	16,043.50	126,572.00	71,428.00
RevCategory: 370 - Non-Operating Revenues					
<u>125-43100-36100</u> Interest Earnings	50.00	50.00	3.09	25.03	24.97
RevCategory: 370 - Non-Operating Revenues Total:	50.00	50.00	3.09	25.03	24.97
Department: 43100 - Public Works Total:	198,050.00	198,050.00	16,046.59	126,597.03	71,452.97
Revenue Total:	198,050.00	198,050.00	16,046.59	126,597.03	71,452.97
Expense					
Department: 43100 - Public Works					
ExpCategory: 200 - Contracted Services, Supplies & Materials					
<u>125-43100-43230</u> Contract for TDS Waste Pickup	197,000.00	197,000.00	15,239.47	124,135.76	72,864.24
ExpCategory: 200 - Contracted Services, Supplies & Materials Total:	197,000.00	197,000.00	15,239.47	124,135.76	72,864.24
Department: 43100 - Public Works Total:	197,000.00	197,000.00	15,239.47	124,135.76	72,864.24
Expense Total:	197,000.00	197,000.00	15,239.47	124,135.76	72,864.24
Fund: 125 - Sanitation Fund Surplus (Deficit):	1,050.00	1,050.00	807.12	2,461.27	

Statement of Revenue and Expenditures

For Fiscal: 2025-2026 Period Ending: 02/28/2026

	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 127 - Drug Proceeds Fund					
Revenue					
Department: 42100 - Police Department					
RevCategory: 360 - Fines & Penalties Revenues					
127-42100-35140					
Drug Related Fines for Drug Fund	4,000.00	4,000.00	81.70	1,533.30	2,466.70
RevCategory: 360 - Fines & Penalties Revenues Total:	4,000.00	4,000.00	81.70	1,533.30	2,466.70
RevCategory: 370 - Non-Operating Revenues					
127-42100-36100					
Interest Earnings	25.00	25.00	1.81	15.35	9.65
RevCategory: 370 - Non-Operating Revenues Total:	25.00	25.00	1.81	15.35	9.65
Department: 42100 - Police Department Total:	4,025.00	4,025.00	83.51	1,548.65	2,476.35
Revenue Total:	4,025.00	4,025.00	83.51	1,548.65	2,476.35
Expense					
Department: 42100 - Police Department					
ExpCategory: 500 - Capital Outlay Expenditures-Governmental					
127-42100-95200					
Drug Fund Capital Expenditures	9,000.00	9,000.00	0.00	1,712.66	7,287.34
ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:	9,000.00	9,000.00	0.00	1,712.66	7,287.34
Department: 42100 - Police Department Total:	9,000.00	9,000.00	0.00	1,712.66	7,287.34
Expense Total:	9,000.00	9,000.00	0.00	1,712.66	7,287.34
Fund: 127 - Drug Proceeds Fund Surplus (Deficit):	(4,975.00)	(4,975.00)	83.51	(164.01)	

Statement of Revenue and Expenditures

For Fiscal: 2025-2026 Period Ending: 02/28/2026

	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining	
Fund: 413 - Water & Sewer						
Revenue						
Department: 52000 - Water & Sewer Fund Revenues						
RevCategory: 200 - Operating Metered Sales Revenue						
413-52000-31810	Reconnect Fees	4,000.00	4,000.00	450.00	2,350.00	1,650.00
413-52000-34125	Return Check Service Charges	280.00	280.00	30.00	180.00	100.00
413-52000-34420	Water Leak Protection Insurance	25,807.00	25,807.00	2,027.70	16,165.95	9,641.05
413-52000-34430	Water Line Protection Insurance	2,300.00	2,300.00	185.20	1,247.60	1,052.40
413-52000-37100	Water Billed to Customers	735,103.00	735,103.00	62,796.63	493,226.20	241,876.80
413-52000-37180	Meter Maintenance Services	15,000.00	15,000.00	1,800.00	12,200.00	2,800.00
413-52000-37190	Cordell Hull Utility Booster Station Revenue	324,000.00	324,000.00	25,951.35	204,107.61	119,892.39
413-52000-37200	Sewer Operating Revenues	621,000.00	621,000.00	53,832.61	414,601.43	206,398.57
413-52000-37240	Service to South Carthage	135,000.00	135,000.00	12,738.00	98,758.00	36,242.00
413-52000-37291	Late Payment & Other Penalties	20,000.00	20,000.00	1,652.68	13,180.47	6,819.53
413-52000-37299	Miscellaneous Revenues	1,000.00	1,000.00	(141.78)	2,464.74	(1,464.74)
RevCategory: 200 - Operating Metered Sales Revenue Total:		1,883,490.00	1,883,490.00	161,322.39	1,258,482.00	625,008.00
RevCategory: 210 - Non-Operating W & S Revenue						
413-52000-36101	Interest Earnings	45,000.00	45,000.00	4,976.99	59,437.83	(14,437.83)
413-52000-36501	Sale of Equipment & Surplus Property	1,500.00	1,500.00	0.00	0.00	1,500.00
RevCategory: 210 - Non-Operating W & S Revenue Total:		46,500.00	46,500.00	4,976.99	59,437.83	(12,937.83)
RevCategory: 220 - Operating New Taps & Meters Revenues						
413-52000-37195	Meter Installation Charges	5,350.00	5,350.00	(136.50)	3,134.00	2,216.00
413-52000-37196	New Water Tap Fees	11,700.00	11,700.00	3,000.00	48,924.50	(37,224.50)
413-52000-37296	New Sewer Tap Fees	6,000.00	6,000.00	0.00	6,000.00	0.00
RevCategory: 220 - Operating New Taps & Meters Revenues Total:		23,050.00	23,050.00	2,863.50	58,058.50	(35,008.50)
RevCategory: 230 - Capital Contributions W&S Revenue						
413-52000-33401	South Carthage-Capital Reimbursements	220,891.00	220,891.00	100,000.00	100,000.00	120,891.00
413-52000-38102	Corps of Engineers Erosion Grant	31,775.00	1,604,850.00	0.00	0.00	1,604,850.00
413-52000-38103	Meter, W/S Tap Fees (17%)	1,604,850.00	9,000.00	586.50	11,891.50	(2,891.50)
413-52000-38104	Clean Water 21 2025-499 SRF Loan & Forg	540,000.00	2,700,000.00	0.00	0.00	2,700,000.00
413-52000-38105	DW 2024-10330 Lead Service Line Inventory	9,000.00	31,775.00	0.00	0.00	31,775.00
413-52000-38106	DW 2022-8790 Drinking Water SWIG/ARPA	0.00	726,532.00	0.00	203,319.45	523,212.55
RevCategory: 230 - Capital Contributions W&S Revenue Total:		2,406,516.00	5,293,048.00	100,586.50	315,210.95	4,977,837.05
Department: 52000 - Water & Sewer Fund Revenues Total:		4,359,556.00	7,246,088.00	269,749.38	1,691,189.28	5,554,898.72
Revenue Total:		4,359,556.00	7,246,088.00	269,749.38	1,691,189.28	5,554,898.72
Expense						
Department: 52001 - W&S Shared Expenses						
ExpCategory: 400 - Administrative Expense For W/S Department Expense						
413-52001-32201	IT, Supplies, Materials	8,000.00	8,000.00	0.00	799.99	7,200.01
413-52001-32202	Bank Charges & Service Fees	0.00	0.00	0.00	6,050.00	(6,050.00)
413-52001-52123	Depreciation for Water & Sewer Operations	365,593.00	354,848.00	27,055.00	234,052.08	120,795.92
413-52001-52316	Bad Debt Expense	2,000.00	2,000.00	1,541.66	1,541.66	458.34
413-52001-52317	Water Leak Adjustments	2,000.00	2,000.00	0.00	651.06	1,348.94
413-52001-64000	SRF Administrative Fee	1,200.00	1,200.00	100.00	800.00	400.00
413-52001-64001	Interest on State Revolving Fund Debt	20,420.00	20,420.00	1,472.00	11,776.00	8,644.00
413-52001-64002	Shared GF Salary/Benefits/Professional Fee	16,464.00	16,464.00	1,438.00	11,504.00	4,960.00
413-52001-79602	Sales A/R Adjmts, Rounding, Expense	2,000.00	2,000.00	24,774.98	10,871.11	(8,871.11)
ExpCategory: 400 - Administrative Expense For W/S Department Expense..		417,677.00	406,932.00	56,381.64	278,045.90	128,886.10
Department: 52001 - W&S Shared Expenses Total:		417,677.00	406,932.00	56,381.64	278,045.90	128,886.10
Department: 52100 - Drinking Water						
ExpCategory: 100 - Salaries & Benefits						
413-52100-11100	Water Plant Wages	180,502.00	180,502.00	14,308.80	128,684.24	51,817.76
413-52100-11200	Overtime, Mayor Days & Holiday Bonus Pay	25,000.00	25,000.00	1,404.50	14,919.50	10,080.50
413-52100-13400	Longevity Bonuses Paid	2,500.00	2,500.00	0.00	2,500.00	0.00
413-52100-14100	Payroll Taxes	15,976.00	15,976.00	1,195.05	11,162.16	4,813.84
413-52100-14200	Health Insurance Benefits Paid	28,488.00	28,488.00	2,496.00	19,068.00	9,420.00
413-52100-14300	TCRS Employer Participation Expense	15,891.00	15,891.00	1,200.47	11,091.45	4,799.55

Statement of Revenue and Expenditures

For Fiscal: 2025-2026 Period Ending: 02/28/2026

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
<u>413-52100-14400</u>	Life Insurance Benefits	396.00	396.00	33.00	264.00	132.00
	ExpCategory: 100 - Salaries & Benefits Total:	268,753.00	268,753.00	20,637.82	187,689.35	81,063.65
	ExpCategory: 200 - Contracted Services, Supplies & Materials					
<u>413-52100-14800</u>	Training/CEU/CPE	500.00	500.00	0.00	0.00	500.00
<u>413-52100-21100</u>	Postage	6,700.00	6,700.00	675.07	5,505.90	1,194.10
<u>413-52100-23500</u>	Membership Dues & Subscriptions	3,000.00	3,000.00	0.00	1,983.00	1,017.00
<u>413-52100-23510</u>	Telemetry Contract Fee	3,150.00	3,150.00	0.00	4,036.40	(886.40)
<u>413-52100-24500</u>	Telephone	1,500.00	1,500.00	186.07	1,488.56	11.44
<u>413-52100-24600</u>	Electricity & Natural Gas Utility	60,500.00	60,500.00	6,354.00	42,818.00	17,682.00
<u>413-52100-26000</u>	Repairs and Maintenance	32,000.00	32,000.00	0.00	16,064.98	15,935.02
<u>413-52100-27000</u>	Lab Expenses	9,000.00	9,000.00	161.00	4,491.42	4,508.58
<u>413-52100-28300</u>	Travel, Meals, and Mileage Reimbursements	500.00	500.00	0.00	0.00	500.00
<u>413-52100-32000</u>	Operating Supplies & Small Equipment	4,500.00	4,500.00	23.10	551.46	3,948.54
<u>413-52100-32200</u>	Chemicals	56,000.00	56,000.00	2,488.00	34,145.07	21,854.93
<u>413-52100-32600</u>	Uniforms	4,400.00	4,400.00	333.80	2,791.90	1,608.10
<u>413-52100-33101</u>	Gas/Fuel/Propane	300.00	300.00	0.00	155.61	144.39
	ExpCategory: 200 - Contracted Services, Supplies & Materials Total:	182,050.00	182,050.00	10,221.04	114,032.30	68,017.70
	ExpCategory: 300 - Fixed Charge Expenditures - Governmental					
<u>413-52100-51000</u>	General Liability Insurance	9,200.00	9,200.00	0.00	8,004.14	1,195.86
<u>413-52100-51001</u>	Buildings and Personal Property Insurance	25,800.00	25,800.00	0.00	20,838.48	4,961.52
<u>413-52100-51002</u>	Workman's Compensation Insurance	8,200.00	8,200.00	0.00	6,998.49	1,201.51
	ExpCategory: 300 - Fixed Charge Expenditures - Governmental Total:	43,200.00	43,200.00	0.00	35,841.11	7,358.89
	ExpCategory: 500 - Capital Outlay Expenditures-Governmental					
<u>413-52100-94012</u>	Pump Stations and Equipment	0.00	290,000.00	0.00	193,101.50	96,898.50
	ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:	0.00	290,000.00	0.00	193,101.50	96,898.50
	Department: 52100 - Drinking Water Total:	494,003.00	784,003.00	30,858.86	530,664.26	253,338.74
	Department: 52200 - Clean Water					
	ExpCategory: 100 - Salaries & Benefits					
<u>413-52200-11100</u>	Sewer Plant Wages	186,535.00	186,535.00	15,666.80	131,583.01	54,951.99
<u>413-52200-11200</u>	Overtime & Mayor Days	3,000.00	3,000.00	0.00	1,263.41	1,736.59
<u>413-52200-13400</u>	Longevity Bonuses	4,000.00	4,000.00	0.00	4,000.00	0.00
<u>413-52200-14100</u>	Payroll Taxes	14,870.00	14,870.00	1,198.57	10,295.71	4,574.29
<u>413-52200-14200</u>	Health Insurance Benefits	28,488.00	28,488.00	2,496.00	19,068.00	9,420.00
<u>413-52200-14300</u>	TCRS Employer Participation Expense	14,786.00	14,786.00	1,196.97	10,378.26	4,407.74
<u>413-52200-14400</u>	Life Insurance Benefits	396.00	396.00	25.32	202.56	193.44
	ExpCategory: 100 - Salaries & Benefits Total:	252,075.00	252,075.00	20,583.66	176,790.95	75,284.05
	ExpCategory: 200 - Contracted Services, Supplies & Materials					
<u>413-52200-14800</u>	Training/CEU/CPE	600.00	600.00	0.00	0.00	600.00
<u>413-52200-23500</u>	Membership Dues & Subscriptions	4,200.00	4,200.00	3,424.65	3,674.65	525.35
<u>413-52200-24100</u>	Permit Tests	1,000.00	1,000.00	375.00	1,000.40	(0.40)
<u>413-52200-24500</u>	Telephone	2,200.00	2,200.00	186.07	1,488.56	711.44
<u>413-52200-24600</u>	Electricity and Natural Gas Utility	65,000.00	65,000.00	5,725.51	44,034.66	20,965.34
<u>413-52200-26000</u>	Repairs & Maintenance	39,000.00	39,000.00	0.00	2,757.16	36,242.84
<u>413-52200-27000</u>	Lab Expenses	7,500.00	7,500.00	672.42	5,238.09	2,261.91
<u>413-52200-28300</u>	Travel, Meals, and Mileage Reimbursements	300.00	300.00	0.00	0.00	300.00
<u>413-52200-29900</u>	Collections	15,000.00	15,000.00	0.00	739.00	14,261.00
<u>413-52200-32000</u>	Operating Supplies	3,500.00	3,500.00	8.40	3,226.60	273.40
<u>413-52200-32200</u>	Chemicals	13,000.00	13,000.00	979.19	4,232.95	8,767.05
<u>413-52200-32600</u>	Uniforms	3,000.00	3,000.00	255.68	2,336.14	663.86
<u>413-52200-33101</u>	Gas/Fuel/Propane	1,500.00	1,500.00	52.01	748.86	751.14
<u>413-52200-53200</u>	Real Estate Rent for Sludge Distribution	6,000.00	6,000.00	0.00	6,000.00	0.00
	ExpCategory: 200 - Contracted Services, Supplies & Materials Total:	161,800.00	161,800.00	11,678.93	75,477.07	86,322.93
	ExpCategory: 300 - Fixed Charge Expenditures - Governmental					
<u>413-52200-51000</u>	General Liability Insurance	650.00	650.00	0.00	415.32	234.68
<u>413-52200-51001</u>	Buildings and Personal Property Insurance	19,900.00	19,900.00	0.00	17,118.90	2,781.10
<u>413-52200-51002</u>	Workman's Compensation Insurance	4,100.00	4,100.00	0.00	2,725.87	1,374.13

Statement of Revenue and Expenditures

For Fiscal: 2025-2026 Period Ending: 02/28/2026

	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
<u>413-52200-51003</u> FEMA Flood Insurance	3,900.00	3,900.00	0.00	3,833.00	67.00
ExpCategory: 300 - Fixed Charge Expenditures - Governmental Total:	28,550.00	28,550.00	0.00	24,093.09	4,456.91
ExpCategory: 500 - Capital Outlay Expenditures-Governmental					
<u>413-52200-94021</u> Cumberland River Bank Erosion	0.00	2,344,030.00	0.00	750,050.00	1,593,980.00
ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:	0.00	2,344,030.00	0.00	750,050.00	1,593,980.00
Department: 52200 - Clean Water Total:	442,425.00	2,786,455.00	32,262.59	1,026,411.11	1,760,043.89
Department: 52300 - Water & Sewer Line Maintenance					
ExpCategory: 100 - Salaries & Benefits					
<u>413-52300-11100</u> Water & Sewer Wages	349,509.00	349,509.00	26,797.44	231,308.64	118,200.36
<u>413-52300-11200</u> Overtime & Mayor Days	4,000.00	4,000.00	660.58	1,644.52	2,355.48
<u>413-52300-13400</u> Longevity Bonuses	3,200.00	3,200.00	0.00	3,200.00	0.00
<u>413-52300-14100</u> Payroll Taxes	27,436.00	27,436.00	2,132.82	18,160.66	9,275.34
<u>413-52300-14200</u> Health Insurance Benefits	56,976.00	56,976.00	4,159.88	32,937.28	24,038.72
<u>413-52300-14300</u> TCRS Employer Participation Expense	24,217.00	24,217.00	1,864.26	14,927.56	9,289.44
<u>413-52300-14400</u> Life Insurance Benefit	792.00	792.00	62.16	480.78	311.22
ExpCategory: 100 - Salaries & Benefits Total:	466,130.00	466,130.00	35,677.14	302,659.44	163,470.56
ExpCategory: 200 - Contracted Services, Supplies & Materials					
<u>413-52300-14800</u> Training/CEU	1,000.00	1,000.00	0.00	0.00	1,000.00
<u>413-52300-23500</u> Membership Dues & Subscriptions	650.00	650.00	0.00	702.44	(52.44)
<u>413-52300-24500</u> Telephone	2,750.00	2,750.00	221.07	3,255.39	(505.39)
<u>413-52300-24600</u> Electricity, Natural Gas, Water Utility	11,000.00	11,000.00	1,850.75	9,323.06	1,676.94
<u>413-52300-25501</u> Municipal Software & Badger Meter Updat...	6,000.00	6,000.00	0.00	1,020.00	4,980.00
<u>413-52300-26000</u> Repairs & Maintenance	45,000.00	45,000.00	5,098.08	30,516.07	14,483.93
<u>413-52300-28300</u> Travel, Meals, and Mileage Reimbursements	250.00	250.00	0.00	0.00	250.00
<u>413-52300-32000</u> Operating Supplies & Small Equipment	25,000.00	25,000.00	22.11	11,342.96	13,657.04
<u>413-52300-32600</u> Uniforms	5,600.00	5,600.00	725.70	6,382.94	(782.94)
<u>413-52300-33101</u> Gas/Fuel/Propane	4,000.00	4,000.00	316.61	1,796.31	2,203.69
ExpCategory: 200 - Contracted Services, Supplies & Materials Total:	101,250.00	101,250.00	8,234.32	64,339.17	36,910.83
ExpCategory: 500 - Capital Outlay Expenditures-Governmental					
<u>413-52300-93911</u> Drinking Water Lines	0.00	378,420.00	50,228.36	180,294.13	198,125.87
<u>413-52300-93912</u> Fire Suppression Meters Installed	0.00	63,050.00	2,163.44	36,113.44	26,936.56
<u>413-52300-93913</u> Sewer Rehabilitation CW Lines Phase I	0.00	3,245,697.00	2,339.57	54,256.02	3,191,440.98
<u>413-52300-93914</u> CDBG 2025 DW Line W Jefferson Ave	0.00	0.00	4,052.50	4,052.50	(4,052.50)
ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:	0.00	3,687,167.00	58,783.87	274,716.09	3,412,450.91
Department: 52300 - Water & Sewer Line Maintenance Total:	567,380.00	4,254,547.00	102,695.33	641,714.70	3,612,832.30
Expense Total:	1,921,485.00	8,231,937.00	222,198.42	2,476,835.97	5,755,101.03
Fund: 413 - Water & Sewer Surplus (Deficit):	2,438,071.00	(985,849.00)	47,550.96	(785,646.69)	
Total Surplus (Deficit):	(966,529.00)	(4,378,434.00)	257,005.84	(514,303.59)	

TBOUR evaluates the financial health of a utility using a measure we refer to as the “Statutory Change in Net Position.” This metric is essentially the GAAP-based Change in Net Position minus grant and contribution revenues. It provides a clearer picture of the utility’s operational sustainability, excluding one-time or external funding sources.

This guidance is grounded in Tennessee statute, primarily from two key provisions:

1. T.C.A. § 7-34-115(a)(1) – Establishes the requirement that a utility must operate in a financially self-sufficient manner.
2. T.C.A. § 7-82-702(h) – Defines self-sufficiency by requiring a positive Statutory Change in Net Position (GAAP Net Change minus grants and contributions).

FY 25/26 Carthage W&S Fund Statutory Position at February 28, 2026

Total Revenue from All Sources	Total \$ 1,691,189
Less: Grants, Loan Forgiveness, & Contributions	
South Carthage-Capital Asset Reimbursments	\$ (100,000)
State Revolving Fund Loan Forgiveness	-
Drinking Water (SWIG)(ARP) Grant (Self-Installed)	(203,319)
Drinking Water 2024-10330 Lead Service Line Grant	-
Corps of Engineers Grant	-
Tap and Meter Fees in Excess of Costs	(11,892)
	<u>\$ (315,211)</u>
 Revenue: Less Grants, Loan Forgiveness, & Contributions	 \$ 1,375,978
Total Expenses from All Sources	Total \$ 2,476,836
<i>Plus Amendment</i>	-
	<u>\$ 2,476,836</u>
Capital Expenses	
Pump Stations and Equipment	\$ 193,102
Cumberland River Bank Erosion	750,050
New Water Lines-Includes Construction in Progress	180,294
Fire Suppression Meters Installed	36,113
Sewer Rehabilitation CW Lines Phase I	54,256
CDBG 2025 DW Line W Jefferson	4,053
	<u>\$ 1,217,868</u>
 Expenses: Less Capital	 \$ 1,258,968
Statutory Change in Net Position	\$ 117,010