Town of Carthage

Anthony Hackett
Mayor

P.O. Box 259
314 Spring Street
(615) 735-1881

Carthage, Tennessee 37030

Finance Report-November 6, 2025

- ***a.*** **Financial Statements:** Please find attached the following financial statements prepared for the General, Special Revenue, and Water & Sewer Funds: **All Funds: Balance Sheet(s)** ***Pages 1 to 6.***
- ***b.*** **All Funds: Statement of Revenue and Expenses** ***Pages 7 to 17.***
- ***c.*** **Year-To-Date Statutory Change in Net Position for Water and Sewer Enterprise Fund.** ***Page 18.***
- ***d.*** **Budget Adjustment Notification:** *No new appropriations. Pages 19 to 21.*

2) **Key Financial Metrics as of October 31, 2025:**

a. General Fund Cash: **$5,175,602**; Street Aid Cash: **$258,515;** W/S Fund Cash: **$2,685,698**
Total W/S Fund State Revolving Fund Loan Debt: **$1,516,626**
Operating Water & Sewer Fund Profit/(Loss) through **10/31//2025**: **$48,189**

b. General Fund Cash Ratio (*Our Goal => 10:1*) **130:1 Very Solvent.**
Cash/Current Liabilities A cash ratio above one (1:1) means that the Town could pay off current liabilities and debts (due in one year or less) while still having cash left over.

c. Water & Sewer Fund Cash Ratio (*Our Goal=> 5:1*) **15:1 Very Solvent.**
Cash/Current Liabilities A cash ratio above one (1:1) means that the Town could pay off current debts (due in one year or less) while still having cash left over.

d. Water & Sewer Fund Debt Service Ratio *(Our Goal => 1.5:1)* [redacted] 3.6:1 **Good.** *Annualized Operating Income/Annual Debt Service A result of more than one (1:1) demonstrates an ability to pay off debt and still profit. A ratio below one (1:1) demonstrates an inability to pay off debt.*

3) Net Gain/(Loss) in Leak Protection Insurance: **(8)** Net Gain/(Loss) in Line Protection Insurance: **20**

(1) Audit report Dec meeting
(2) Page 3 - Wellworth
(3) Page 7 - Property Tax collection

Respectfully,

A. Scott Ezell, CPA

A. Scott Ezell, CPA, CMFO
Chief Financial Officer

Cindy Glidwell, CMFO

Town of Carthage, TN

Balance Sheet

Account Summary

As Of 10/31/2025

X

Account	Name	Balance	
Fund: 110 - General			
Assets			
BalCategory: 01 - Asset			
BalSubCat: 100 - CASH			
110-00000-11211	Checking-Regular-WB & T-11329679-2.00'	642,034.66	
110-00000-11241	Checking-Smith Cty Bk-Health Ins-4202	21.07	X
110-00000-11250	LGIP-Local Government Investment Pool-4	4,533,273.98	
110-00000-11401	Cashier's Drawer	272.00	
	Total BalSubCat 100 - CASH:	**5,175,601.71**	
BalSubCat: 110 - CURRENT RECEIVABLES			
110-00000-13100	Prior Years Property Tax Receivable	15,924.00	
110-00000-13101	2025 Current Year Property Tax Receivabl	455,258.00	
	Total BalSubCat 110 - CURRENT RECEIVABLES:	**471,182.00**	
BalSubCat: 140 - DUE FROM			
110-00000-13700	Taxes Accounts Receivable - Intergovernm	186,459.82	
	Total BalSubCat 140 - DUE FROM:	**186,459.82**	
	Total BalCategory 01 - Asset:	**5,833,243.53**	
	Total Assets:	**5,833,243.53**	**5,833,243.53**
Liability			
BalCategory: 02 - Liability			
BalSubCat: 200 - CURRENT LIABILITIES			
110-00000-21120	Accounts Payable-General Fund	39,711.30	
110-00000-21250	Mixed Drink Tax Payable	199.00	
	Total BalSubCat 200 - CURRENT LIABILITIES:	**39,910.30**	
BalSubCat: 220 - DEFERRED INFLOWS OF RESOURCES			
110-00000-22200	Deferred Property Tax	471,182.00	
	Total BalSubCat 220 - DEFERRED INFLOWS OF RESOURCES:	**471,182.00**	
BalSubCat: 240 - DUE TO			
110-00000-21412	Due to Street Aid Fund	7,580.26	
	Total BalSubCat 240 - DUE TO:	**7,580.26**	
	Total BalCategory 02 - Liability:	**518,672.56**	
	Total Liability:	**518,672.56**	
Equity			
BalCategory: 03 - Equity			
BalSubCat: 300 - FUND BALANCE			
110-00000-27100	Fund Balance - General Fund	5,319,256.54	
	Total BalSubCat 300 - FUND BALANCE:	**5,319,256.54**	
	Total BalCategory 03 - Equity:	**5,319,256.54**	
	Total Beginning Equity:	**5,319,256.54**	
Total Revenue		1,111,291.97	
Total Expense		1,115,977.54	
Revenues Over/Under Expenses		**(4,685.57)**	
	Total Equity and Current Surplus (Deficit):	**5,314,570.97**	
	Total Liabilities, Equity and Current Surplus (Deficit):		**5,833,243.53**

Page

Balance Sheet **As Of 10/31/2025**

Account	Name	Balance	
Fund: 121 - Street Aid			
Assets			
BalCategory: 01 - Asset			
BalSubCat: 100 - CASH			
121-00000-11211	Checking-Citizens Bank-4.18%-46086	258,515.28	
	Total BalSubCat 100 - CASH:	**258,515.28**	
BalSubCat: 140 - DUE FROM			
121-00000-13700	Taxes Accounts Receivable Intergovernme	7,580.26	
	Total BalSubCat 140 - DUE FROM:	**7,580.26**	
	Total BalCategory 01 - Asset:	**266,095.54**	
	Total Assets:	**266,095.54**	**266,095.54**
Liability			
	Total Liability:	**0.00**	
Equity			
BalCategory: 03 - Equity			
BalSubCat: 300 - FUND BALANCE			
121-00000-27100	Fund Balance - Street Aid Fund	309,426.13	
	Total BalSubCat 300 - FUND BALANCE:	**309,426.13**	
	Total BalCategory 03 - Equity:	**309,426.13**	
	Total Beginning Equity:	**309,426.13**	
Total Revenue		34,530.41	
Total Expense		77,861.00	
Revenues Over/Under Expenses		**(43,330.59)**	
	Total Equity and Current Surplus (Deficit):	**266,095.54**	
	Total Liabilities, Equity and Current Surplus (Deficit):		**266,095.54**

Balance Sheet | **As Of 10/31/2025**

Account	Name	Balance	
Fund: 125 - Sanitation Fund			
Assets			
BalCategory: 01 - Asset			
BalSubCat: 100 - CASH			
125-00000-11211	Checking-Wellworth Bank-4194	21,593.79	
	Total BalSubCat 100 - CASH:	**21,593.79**	
BalSubCat: 110 - CURRENT RECEIVABLES			
125-00000-13230	Unbilled Accounts Receivable-Two (2) moı	31,273.00	
	Total BalSubCat 110 - CURRENT RECEIVABLES:	**31,273.00**	
	Total BalCategory 01 - Asset:	**52,866.79**	
	Total Assets:	**52,866.79**	**52,866.79**
Liability			
BalCategory: 02 - Liability			
BalSubCat: 200 - CURRENT LIABILITIES			
125-00000-21120	Accounts Payable	15,498.47	
	Total BalSubCat 200 - CURRENT LIABILITIES:	**15,498.47**	
	Total BalCategory 02 - Liability:	**15,498.47**	
	Total Liability:	**15,498.47**	
Equity			
BalCategory: 03 - Equity			
BalSubCat: 300 - FUND BALANCE			
125-00000-27100	Fund Balance - Sanitation Fund	36,499.62	
	Total BalSubCat 300 - FUND BALANCE:	**36,499.62**	
	Total BalCategory 03 - Equity:	**36,499.62**	
	Total Beginning Equity:	**36,499.62**	
Total Revenue		62,696.08	
Total Expense		61,827.38	
Revenues Over/Under Expenses		**868.70**	
	Total Equity and Current Surplus (Deficit):	**37,368.32**	
	Total Liabilities, Equity and Current Surplus (Deficit):		**52,866.79**

Balance Sheet

As Of 10/31/2025

Account	Name	Balance	
Fund: 127 - Drug Proceeds Fund			
Assets			
BalCategory: 01 - Asset			
BalSubCat: 100 - CASH			
127-00000-11211	Checking-Wellworth Bank-4186	14,423.25	
	Total BalSubCat 100 - CASH:	**14,423.25**	
	Total BalCategory 01 - Asset:	**14,423.25**	
	Total Assets:	**14,423.25**	**14,423.25**
Liability			
	Total Liability:	**0.00**	
Equity			
BalCategory: 03 - Equity			
BalSubCat: 300 - FUND BALANCE			
127-00000-27100	Fund Balance - Drug Fund	15,928.54	
	Total BalSubCat 300 - FUND BALANCE:	**15,928.54**	
	Total BalCategory 03 - Equity:	**15,928.54**	
	Total Beginning Equity:	**15,928.54**	
Total Revenue		207.37	
Total Expense		1,712.66	
Revenues Over/Under Expenses		**(1,505.29)**	
	Total Equity and Current Surplus (Deficit):	**14,423.25**	
	Total Liabilities, Equity and Current Surplus (Deficit):		**14,423.25**

Balance Sheet

As Of 10/31/2025

Account	Name	Balance	
Fund: 413 - Water & Sewer			
Assets			
BalCategory: 01 - Asset			
BalSubCat: 100 - CASH			
413-00000-11211	Checking-Regular-Citizens Bank-4.18%-20	2,685,697.98	
	Total BalSubCat 100 - CASH:	**2,685,697.98**	
BalSubCat: 110 - CURRENT RECEIVABLES			
413-00000-13221	Accounts Receivable or (Overpayments)	(1,120.37)	
413-00000-13223	Unbilled W/S Utility Receivables-Two Mor	293,512.75	
	Total BalSubCat 110 - CURRENT RECEIVABLES:	**292,392.38**	
BalSubCat: 120 - FIXED ASSETS			
413-00000-16100	Land	34,995.00	
413-00000-16610	Water Plant Operational	2,219,488.58	
413-00000-16620	Sewer Plant Operational	2,321,253.00	
413-00000-16630	Water and Sewer Line Maintenance	9,786,038.68	
413-00000-16631	Allowance for Depreciation	(7,776,202.01)	
	Total BalSubCat 120 - FIXED ASSETS:	**6,585,573.25**	
BalSubCat: 130 - DEFERRED OUTFLOWS			
413-00000-19050	Deferred Outflows of resources-Pension	364,288.00	
413-00000-19051	Deferred Outflows of resources - OPEB	29,174.00	
	Total BalSubCat 130 - DEFERRED OUTFLOWS:	**393,462.00**	
	Total BalCategory 01 - Asset:	**9,957,125.61**	
	Total Assets:	**9,957,125.61**	**9,957,125.61**
Liability			
BalCategory: 02 - Liability			
BalSubCat: 200 - CURRENT LIABILITIES			
413-00000-21120	Accounts Payable-Water and Sewer Fund	18,231.82	
413-00000-21210	Unclaimed Deposit Refunds	722.01	
413-00000-21840	Accrued Vacation Payable	24,822.00	
413-00000-21901	Current Portion of Long Term Debt	140,448.00	
	Total BalSubCat 200 - CURRENT LIABILITIES:	**184,223.83**	
BalSubCat: 215 - LONG TERM LIABILITY			
413-00000-19001	Total OPEB Liability	70,436.00	
413-00000-19002	Net Pension Liability	140,890.00	
413-00000-21910	Customer Water Deposits Payable	102,859.00	
413-00000-23114	SRF DG3-2016-169-Water Meter	171,347.50	
413-00000-23115	SRF Drinking Water 4-2016-170-Water Tar	770,179.00	
413-00000-23116	SRF-Clean Water 3-2014-344-Lift Station	326,103.25	
413-00000-23117	SRF- Drinking Water F 2018-199-Water Ta	43,610.00	
413-00000-23118	SRF-Clean Water 7-2020-445-Inflow & Infi	110,320.50	
413-00000-23119	SRF-Drinking Water 7-2021-223-Futtrell A	95,065.00	
413-00000-23231	Less: Current Portion of Long Term Debt	(140,448.00)	
	Total BalSubCat 215 - LONG TERM LIABILITY:	**1,690,362.25**	
BalSubCat: 220 - DEFERRED INFLOWS OF RESOURCES			
413-00000-24000	Deferred Inflows-Pensions	20,687.00	
413-00000-24001	Deferred Inflow - OPEB	17,214.00	
	Total BalSubCat 220 - DEFERRED INFLOWS OF RESOURCES:	**37,901.00**	
BalSubCat: 240 - DUE TO			
413-00000-21411	Due to Sanitation Fund for Refuse Billing-1	31,273.00	
	Total BalSubCat 240 - DUE TO:	**31,273.00**	
	Total BalCategory 02 - Liability:	**1,943,760.08**	
	Total Liability:	**1,943,760.08**	
Equity			

Account	Name	Balance	
BalCategory: 03 - Equity			
BalSubCat: 300 - FUND BALANCE			
413-00000-27100	Fund Balance - Water & Sewer	7,850,831.77	
	Total BalSubCat 300 - FUND BALANCE:	**7,850,831.77**	
	Total BalCategory 03 - Equity:	**7,850,831.77**	
	Total Beginning Equity:	**7,850,831.77**	
Total Revenue		904,612.01	
Total Expense		742,078.25	
Revenues Over/Under Expenses		**162,533.76**	
	Total Equity and Current Surplus (Deficit):	**8,013,365.53**	
	Total Liabilities, Equity and Current Surplus (Deficit):		**9,957,125.61**

Town of Carthage, TN

Statement of Revenues and Expenditures

Account Summary

For Fiscal: 2025-2026 Period Ending: 10/31/2025

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 110 - General						
Revenue						
Department: 41000 - General Government						
RevCategory: 310 - Local Tax Revenues						
110-41000-31100	2025 (Oct 25) Property Taxes	580,121.00	589,123.00	128,672.00	128,672.00	460,451.00
110-41000-31120	Public Utility Property Tax	27,341.00	27,341.00	0.00	0.00	27,341.00
110-41000-31200	Property Taxes (Delinquent)	16,480.00	16,480.00	6,733.00	15,735.00	745.00
110-41000-31300	Penalties on Delinquent Tax Payment	1,300.00	1,300.00	132.72	1,073.95	226.05
110-41000-31600	County & Town Local Option Sales Tax	1,755,000.00	1,755,000.00	167,627.21	623,911.63	1,131,088.37
110-41000-31710	Wholesale Beer Tax	135,000.00	135,000.00	11,702.89	48,536.41	86,463.59
110-41000-31720	Privilege Tax on Liquor Sales	1,000.00	1,000.00	0.00	0.00	1,000.00
110-41000-31730	Wholesale Liquor Tax	62,000.00	62,000.00	4,089.33	16,001.24	45,998.76
110-41000-31740	Mixed Drink Tax	2,500.00	2,500.00	199.00	659.79	1,840.21
110-41000-31750	Telecommunications Privilege Tax	4,511.00	4,511.00	377.69	1,487.19	3,023.81
110-41000-31800	Business Tax	60,000.00	60,000.00	3,578.93	11,824.15	48,175.85
110-41000-31912	Cable TV Franchise Tax	30,000.00	30,000.00	6,430.15	13,011.35	16,988.65
110-41000-31920	Room Occupancy Tax	3,800.00	3,800.00	260.82	1,045.94	2,754.06
110-41000-33310	Gallatin Housing Authority in Lieu of Prop T...	17,476.00	17,476.00	0.00	14,081.00	3,395.00
	RevCategory: 310 - Local Tax Revenues Total:	**2,696,529.00**	**2,705,531.00**	**329,803.74**	**876,039.65**	**1,829,491.35**
RevCategory: 320 - Licenses and Permits Revenues						
110-41000-32210	Beer Licenses	250.00	250.00	250.00	500.00	(250.00)
110-41000-32610	Building Permits	5,000.00	5,000.00	0.00	394.47	4,605.53
110-41000-32660	Zoning Permits	100.00	100.00	0.00	0.00	100.00
10-41000-34250	Business License	300.00	300.00	15.00	75.00	225.00
10-41000-37990	Firework Permits	700.00	700.00	0.00	0.00	700.00
	RevCategory: 320 - Licenses and Permits Revenues Total:	**6,350.00**	**6,350.00**	**265.00**	**969.47**	**5,380.53**
RevCategory: 340 - Charges for Service Revenues						
110-41000-34240	Accident Reports	400.00	400.00	66.00	206.00	194.00
110-41000-34310	Billed by City	100.00	100.00	0.00	0.00	100.00
110-41000-34722	Pool Admittance	15,000.00	15,000.00	0.00	11,210.00	3,790.00
110-41000-34724	Pool Rental	5,000.00	5,000.00	0.00	5,500.00	(500.00)
110-41000-34725	Pool Concessions	2,500.00	2,500.00	0.00	2,764.35	(264.35)
110-41000-34727	Pool Season Pass	500.00	500.00	0.00	0.00	500.00
110-41000-36991	Tourism, Market Fest, & Special Events Rev...	250.00	250.00	0.00	0.00	250.00
	RevCategory: 340 - Charges for Service Revenues Total:	**23,750.00**	**23,750.00**	**66.00**	**19,680.35**	**4,069.65**
RevCategory: 350 - Intergovernmental Revenues						
110-41000-33510	State Shared Sales Tax	265,000.00	265,000.00	25,224.14	96,956.11	168,043.89
110-41000-33530	State Shared Beer Tax	750.00	750.00	497.82	497.82	252.18
110-41000-33552	State-City Streets and Transportation	4,600.00	4,600.00	0.00	0.00	4,600.00
110-41000-33591	Gross Receipts: TVA	28,076.00	28,076.00	0.00	0.00	28,076.00
110-41000-33593	Corporate/LLC Excise Tax	120,000.00	120,000.00	0.00	0.00	120,000.00
110-41000-33594	Non-depository Financial Inst Excise Tax	900.00	900.00	0.00	0.00	900.00
110-41000-34260	Police Supplement	7,200.00	7,200.00	0.00	0.00	7,200.00
110-41000-36992	W/S Shared Expense Reimbursement	16,464.00	16,464.00	1,438.00	5,752.00	10,712.00
	RevCategory: 350 - Intergovernmental Revenues Total:	**442,990.00**	**442,990.00**	**27,159.96**	**103,205.93**	**339,784.07**
RevCategory: 360 - Fines & Penalties Revenues						
110-41000-35110	City Court/Police Fines & Litigation Tax	10,000.00	10,000.00	1,230.60	4,824.40	5,175.60
110-41000-35120	DUI Revenue	1,000.00	1,000.00	133.47	133.47	866.53
110-41000-35150	Arrest Fees	1,500.00	1,500.00	222.30	791.35	708.65
	RevCategory: 360 - Fines & Penalties Revenues Total:	**12,500.00**	**12,500.00**	**1,586.37**	**5,749.22**	**6,750.78**

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
RevCategory: 370 - Non-Operating Revenues						
110-41000-36100	Interest Earnings	191,054.00	191,054.00	979.98	51,935.31	139,118.69
	RevCategory: 370 - Non-Operating Revenues Total:	**191,054.00**	**191,054.00**	**979.98**	**51,935.31**	**139,118.69**
RevCategory: 380 - Miscellaneous Revenues						
110-41000-34320	Cemetery Deeds Sold	1,500.00	1,500.00	0.00	15,300.00	(13,800.00)
110-41000-34321	Ridgewood Cemetery Trust Distributions	0.00	0.00	0.00	19,298.21	(19,298.21)
110-41000-36215	Mineral Rights Lease	25.00	25.00	0.00	21.15	3.85
110-41000-36500	Sale of Equipment & Surplus Property	5,000.00	5,000.00	0.00	4,850.00	150.00
110-41000-36990	Miscellaneous General Fund Revenues	5,000.00	5,000.00	6.26	123.71	4,876.29
110-41000-37980	Premium Refunds & Insurance Claims	10,000.00	10,000.00	7,000.00	14,118.97	(4,118.97)
	RevCategory: 380 - Miscellaneous Revenues Total:	**21,525.00**	**21,525.00**	**7,006.26**	**53,712.04**	**(32,187.04)**
	Department: 41000 - General Government Total:	**3,394,698.00**	**3,403,700.00**	**366,867.31**	**1,111,291.97**	**2,292,408.03**
	Revenue Total:	**3,394,698.00**	**3,403,700.00**	**366,867.31**	**1,111,291.97**	**2,292,408.03**
Expense						
Department: 41000 - General Government						
ExpCategory: 100 - Salaries & Benefits						
110-41000-11100	F & A Wages	306,847.00	306,847.00	29,389.44	105,376.97	201,470.03
110-41000-11105	Mayor's Wages	75,296.00	75,296.00	1,750.00	12,342.10	62,953.90
110-41000-11106	City Court Wages	4,800.00	4,800.00	400.00	1,600.00	3,200.00
110-41000-11200	Overtime & Mayor Days	2,000.00	2,000.00	0.00	501.46	1,498.54
110-41000-13400	Longevity Bonus Paid	2,500.00	2,500.00	0.00	0.00	2,500.00
110-41000-13405	Mayor Longevity Bonus	200.00	200.00	0.00	0.00	200.00
110-41000-14100	F & A Payroll Taxes	23,923.00	23,923.00	2,193.59	7,902.73	16,020.27
110-41000-14105	Mayor Payroll Taxes	5,796.00	5,796.00	127.28	923.99	4,872.01
110-41000-14106	City Court Payroll Taxes	388.00	388.00	30.60	122.40	265.60
110-41000-14200	F & A Health Insurance Benefit	47,480.00	47,480.00	3,860.00	15,440.00	32,040.00
110-41000-14205	Mayor Health Insurance	9,496.00	9,496.00	0.00	772.00	8,724.00
110-41000-14300	TCRS Employer Participation Expense	23,787.00	23,787.00	2,379.00	8,344.87	15,442.13
10-41000-14305	Mayor's TCRS Employer Participation Expen...	5,768.00	5,768.00	0.00	546.63	5,221.37
10-41000-14400	F & A Life Insurance Benefit	660.00	660.00	55.00	220.00	440.00
110-41000-14405	Mayor Life Insurance Benefit	132.00	132.00	0.00	11.00	121.00
	ExpCategory: 100 - Salaries & Benefits Total:	**509,073.00**	**509,073.00**	**40,184.91**	**154,104.15**	**354,968.85**
ExpCategory: 200 - Contracted Services, Supplies & Materials						
110-41000-11900	Building Inspector	11,000.00	11,000.00	0.00	0.00	11,000.00
110-41000-13401	Council Compensation	2,500.00	2,500.00	175.00	675.00	1,825.00
110-41000-14800	F & A Training/CEU/CPE	5,000.00	5,000.00	0.00	699.00	4,301.00
110-41000-21100	Postage	4,000.00	4,000.00	150.00	1,677.30	2,322.70
110-41000-22500	Tax Notice Preparation by State Comptroller	1,150.00	1,150.00	0.00	0.00	1,150.00
110-41000-23500	Membership Dues & Subscriptions	3,500.00	3,500.00	710.21	2,036.21	1,463.79
110-41000-23700	Website and Advertising	9,500.00	9,500.00	1,028.63	3,554.78	5,945.22
110-41000-24500	Telephone	6,500.00	6,500.00	236.48	947.67	5,552.33
110-41000-24600	Electricity, Natural Gas, Water Utility	16,000.00	16,000.00	914.74	4,468.86	11,531.14
110-41000-25000	Elected/Appointed Officials Academy & Util...	2,000.00	2,000.00	0.00	0.00	2,000.00
110-41000-25200	Prof Serv: Legal, Engineer, Accounting, Arch...	35,000.00	35,500.00	0.00	11,805.95	23,694.05
110-41000-25300	Annual Financial Statement Audit	9,600.00	9,600.00	0.00	0.00	9,600.00
110-41000-25400	Accounting Services	500.00	0.00	0.00	0.00	0.00
110-41000-25500	IT Support, MS Office, Watchguard Firewall	6,500.00	6,500.00	426.70	5,860.35	639.65
110-41000-25700	City Planner	6,750.00	6,750.00	0.00	1,687.50	5,062.50
110-41000-26000	Repairs and Maintenance	6,500.00	6,500.00	0.00	0.00	6,500.00
110-41000-28300	Travel, Meals, and Mileage Reimbursements	1,000.00	1,000.00	191.86	644.86	355.14
110-41000-29100	Christmas Lights Electricity	200.00	200.00	0.00	0.00	200.00
110-41000-29600	Christmas Banquet & Volunteer Fireman Gif..	1,950.00	1,950.00	737.83	737.83	1,212.17
110-41000-29800	Mayor's Discretionary & Office Expenses	2,500.00	2,500.00	9.07	1,556.28	943.72
110-41000-31000	Office Supplies	4,000.00	4,000.00	302.53	882.05	3,117.95
110-41000-32000	Operating Supplies	10,500.00	10,500.00	1,450.50	5,226.46	5,273.54
110-41000-33301	Tourism, Market Fest, & Special Events Exp...	2,500.00	2,500.00	0.00	0.00	2,500.00
10-41000-41990	Property Assessor Reappraisal Fee	7,500.00	7,500.00	0.00	0.00	7,500.00
10-41000-69100	Bank Service Charges	850.00	850.00	47.92	236.70	613.30

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
110-41000-70000	Non-profit 501(c)(3) & Civic (c)(6) Support	28,000.00	28,000.00	15,000.00	15,000.00	13,000.00
110-41000-71200	Flowers, Gifts, Sympathy for Employees/Ret..	750.00	750.00	0.00	100.00	650.00
110-41000-79601	Miscellaneous Expenses	1,000.00	1,000.00	0.00	0.00	1,000.00
	ExpCategory: 200 - Contracted Services, Supplies & Materials Total:	**186,750.00**	**186,750.00**	**21,381.47**	**57,796.80**	**128,953.20**
ExpCategory: 300 - Fixed Charge Expenditures - Governmental						
110-41000-51000	General Liability Insurance	23,000.00	23,000.00	5,981.07	9,899.42	13,100.58
110-41000-51001	Buildings and Personal Property Insurance	7,900.00	7,900.00	2,183.62	3,453.73	4,446.27
110-41000-51002	Workman's Compensation Insurance	3,100.00	3,100.00	608.51	996.80	2,103.20
110-41000-51200	Bonding Insurance for Public Officials	1,000.00	1,000.00	0.00	0.00	1,000.00
	ExpCategory: 300 - Fixed Charge Expenditures - Governmental Total:	**35,000.00**	**35,000.00**	**8,773.20**	**14,349.95**	**20,650.05**
ExpCategory: 500 - Capital Outlay Expenditures-Governmental						
110-41000-90001	Computers & Network Hardware & Software	4,000.00	4,000.00	0.00	0.00	4,000.00
110-41000-93210	Tyler ERP Software Implementation	32,000.00	32,000.00	0.00	0.00	32,000.00
110-41000-94700	Office Equipment	3,000.00	3,000.00	0.00	0.00	3,000.00
110-41000-94802	Police and Administration Building	3,500,000.00	3,500,000.00	0.00	0.00	3,500,000.00
	ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:	**3,539,000.00**	**3,539,000.00**	**0.00**	**0.00**	**3,539,000.00**
	Department: 41000 - General Government Total:	**4,269,823.00**	**4,269,823.00**	**70,339.58**	**226,250.90**	**4,043,572.10**
Department: 42100 - Police Department						
ExpCategory: 100 - Salaries & Benefits						
110-42100-11100	Police Wages	725,136.00	725,136.00	71,488.16	254,985.92	470,150.08
110-42100-11200	Overtime, Mayor Days, & Holiday Bonus Pay	65,000.00	65,000.00	2,833.49	6,046.55	58,953.45
110-42100-13400	Longevity Bonus	16,100.00	16,100.00	0.00	0.00	16,100.00
110-42100-14100	Payroll Taxes	61,973.00	61,973.00	5,639.68	19,765.25	42,207.75
110-42100-14200	Health Insurance Benefit	123,448.00	123,448.00	10,035.63	40,335.89	83,112.11
110-42100-14300	TCRS Employer Participation Expense	61,597.00	61,597.00	5,678.24	19,230.28	42,366.72
110-42100-14400	Life Insurance Benefit	1,848.00	1,848.00	154.00	616.00	1,232.00
	ExpCategory: 100 - Salaries & Benefits Total:	**1,055,102.00**	**1,055,102.00**	**95,829.20**	**340,979.89**	**714,122.11**
ExpCategory: 200 - Contracted Services, Supplies & Materials						
110-42100-11901	Property Codes Official	9,600.00	9,600.00	800.00	3,200.00	6,400.00
110-42100-14800	Training	4,000.00	4,000.00	0.00	0.00	4,000.00
110-42100-23500	Memberships & Dues	1,000.00	1,000.00	0.00	0.00	1,000.00
110-42100-23700	Advertising	250.00	250.00	0.00	0.00	250.00
110-42100-23900	TBI Investigation Software & Connections	7,500.00	7,500.00	560.00	5,113.50	2,386.50
110-42100-23901	Litigation Tax, Fines and Fees	1,500.00	1,500.00	106.39	610.01	889.99
110-42100-24500	Telephone	3,500.00	3,500.00	358.90	1,163.25	2,336.75
110-42100-24600	Electricity & Natural Gas Utility	700.00	700.00	41.00	164.00	536.00
110-42100-25100	Veterinary Services	250.00	250.00	0.00	0.00	250.00
110-42100-26000	Repairs and Maintenance	16,500.00	16,500.00	813.10	3,647.05	12,852.95
110-42100-28300	Travel, Meals, & Mileage Reimbursements	450.00	450.00	0.00	0.00	450.00
110-42100-31000	Office Supplies	3,000.00	3,000.00	152.76	893.17	2,106.83
110-42100-32000	Operating Supplies & Small Equipment	9,000.00	9,000.00	791.43	3,057.95	5,942.05
110-42100-32600	Uniforms	5,000.00	5,000.00	0.00	297.94	4,702.06
110-42100-33101	Gas/Fuel/Propane	35,000.00	35,000.00	2,728.89	7,835.38	27,164.62
110-42100-33102	Community Outreach	500.00	500.00	216.72	216.72	283.28
	ExpCategory: 200 - Contracted Services, Supplies & Materials Total:	**97,750.00**	**97,750.00**	**6,569.19**	**26,198.97**	**71,551.03**
ExpCategory: 300 - Fixed Charge Expenditures - Governmental						
110-42100-51000	General Liability Insurance	14,800.00	14,800.00	3,879.60	10,205.13	4,594.87
110-42100-51001	Buildings and Personal Property Insurance	650.00	650.00	167.97	668.32	(18.32)
110-42100-51002	Workman's Compensation Insurance	17,500.00	17,500.00	3,803.17	8,796.15	8,703.85
	ExpCategory: 300 - Fixed Charge Expenditures - Governmental Total:	**32,950.00**	**32,950.00**	**7,850.74**	**19,669.60**	**13,280.40**
ExpCategory: 500 - Capital Outlay Expenditures-Governmental						
110-42100-90000	Fully Equipped Patrol Car	70,000.00	70,000.00	0.00	69,541.00	459.00
	ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:	**70,000.00**	**70,000.00**	**0.00**	**69,541.00**	**459.00**
	Department: 42100 - Police Department Total:	**1,255,802.00**	**1,255,802.00**	**110,249.13**	**456,389.46**	**799,412.54**

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Department: 42200 - Fire Department						
ExpCategory: 100 - Salaries & Benefits						
110-42200-11100	Fire Wages	67,184.00	67,184.00	6,460.00	23,225.76	43,958.24
110-42200-13400	Longevity Bonus	200.00	200.00	0.00	0.00	200.00
110-42200-14100	Payroll Taxes	5,176.00	5,176.00	492.15	1,768.63	3,407.37
110-42200-14200	Health Insurance	9,496.00	9,496.00	772.00	3,088.00	6,408.00
110-42200-14300	TCRS Employer Participation Expense	5,148.00	5,148.00	493.55	1,750.03	3,397.97
110-42200-14400	Life Insurance	85.00	85.00	4.64	21.08	63.92
	ExpCategory: 100 - Salaries & Benefits Total:	**87,289.00**	**87,289.00**	**8,222.34**	**29,853.50**	**57,435.50**
ExpCategory: 200 - Contracted Services, Supplies & Materials						
110-42200-14800	Training/CEU/CPE	7,500.00	7,500.00	0.00	46.97	7,453.03
110-42200-16200	Volunteer Firemen and Medical First Respo...	39,000.00	39,000.00	5,750.00	10,950.00	28,050.00
110-42200-16400	Fire Investigator Fees	500.00	500.00	103.00	103.00	397.00
110-42200-23500	Membership Dues & Subscriptions	2,350.00	2,350.00	162.00	212.00	2,138.00
110-42200-24500	Telephone	1,600.00	1,600.00	202.63	810.52	789.48
110-42200-24600	Electricity & Natural Gas Utility	5,500.00	5,500.00	351.70	1,400.58	4,099.42
110-42200-26000	Repairs and Maintenance	23,000.00	23,000.00	2,050.69	2,207.88	20,792.12
110-42200-28300	Travel, Meals, and Mileage Reimbursements	250.00	250.00	0.00	47.67	202.33
110-42200-32000	Operating Supplies & Small Equipment	7,000.00	7,000.00	442.70	567.12	6,432.88
110-42200-32500	Turnout Gear	35,000.00	35,000.00	0.00	0.00	35,000.00
110-42200-33101	Gas/Fuel/Propane	2,200.00	2,200.00	0.00	315.38	1,884.62
	ExpCategory: 200 - Contracted Services, Supplies & Materials Total:	**123,900.00**	**123,900.00**	**9,062.72**	**16,661.12**	**107,238.88**
ExpCategory: 300 - Fixed Charge Expenditures - Governmental						
110-42200-51000	General Liability Insurance	10,100.00	10,100.00	2,586.40	5,603.35	4,496.65
110-42200-51001	Buildings and Personal Property Insurance	2,100.00	2,100.00	503.91	1,312.16	787.84
110-42200-51002	Workman's Compensation Insurance	7,700.00	7,700.00	1,673.39	2,830.99	4,869.01
	ExpCategory: 300 - Fixed Charge Expenditures - Governmental Total:	**19,900.00**	**19,900.00**	**4,763.70**	**9,746.50**	**10,153.50**
ExpCategory: 500 - Capital Outlay Expenditures-Governmental						
110-42200-90000	Capital Asset Purchases	8,800.00	8,800.00	0.00	0.00	8,800.00
	ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:	**8,800.00**	**8,800.00**	**0.00**	**0.00**	**8,800.00**
	Department: 42200 - Fire Department Total:	**239,889.00**	**239,889.00**	**22,048.76**	**56,261.12**	**183,627.88**
Department: 43100 - Public Works						
ExpCategory: 100 - Salaries & Benefits						
110-43100-11100	Public Works Wages	261,102.00	261,102.00	25,106.00	88,919.07	172,182.93
110-43100-11200	Overtime & Mayor Days	2,000.00	2,000.00	119.79	454.17	1,545.83
110-43100-11405	Pool Part Time Wages	65,760.00	65,760.00	0.00	33,138.99	32,621.01
110-43100-13400	Longevity Bonus	6,500.00	6,500.00	0.00	0.00	6,500.00
110-43100-13405	Pool Longevity Bonus	200.00	200.00	0.00	0.00	200.00
110-43100-14100	Payroll Taxes	20,730.00	20,730.00	1,917.90	6,867.06	13,862.94
110-43100-14105	Payroll Taxes for Pool Employees	5,424.00	5,424.00	0.00	2,541.81	2,882.19
110-43100-14200	Health Insurance Benefit	47,480.00	47,480.00	3,860.00	14,861.00	32,619.00
110-43100-14300	TCRS Employer Participation Expense	20,598.00	20,598.00	1,588.30	5,634.32	14,963.68
110-43100-14400	Life Insurance Benefit	660.00	660.00	55.00	211.75	448.25
	ExpCategory: 100 - Salaries & Benefits Total:	**430,454.00**	**430,454.00**	**32,646.99**	**152,628.17**	**277,825.83**
ExpCategory: 200 - Contracted Services, Supplies & Materials						
110-43100-14801	Lifeguard Training Assistance	1,500.00	1,500.00	0.00	0.00	1,500.00
110-43100-24200	Water for Pool	8,000.00	8,000.00	2,521.14	7,314.86	685.14
110-43100-24300	Water for Field House & Dog Park	600.00	600.00	23.97	94.47	505.53
110-43100-24500	Telephone	2,200.00	2,200.00	128.21	480.74	1,719.26
110-43100-24505	Telephone, Internet Security for Pool & Cou...	2,510.00	2,510.00	143.84	808.82	1,701.18
110-43100-24600	Electricity & Natural Gas Utility	46,500.00	46,500.00	3,905.00	14,611.00	31,889.00
110-43100-24605	Pool Electricity & Natural Gas Utility	14,500.00	14,500.00	1,020.51	5,415.07	9,084.93
110-43100-26000	Repairs and Maintenance	42,000.00	42,000.00	5,735.66	21,182.39	20,817.61
110-43100-26005	Pool Repairs and Maintenance	5,000.00	5,000.00	4,051.33	4,338.49	661.51
110-43100-27000	Pool Lab and Chemicals	6,000.00	6,000.00	0.00	1,277.58	4,722.42
110-43100-28001	Pool Concessions	4,100.00	4,100.00	0.00	986.36	3,113.64
110-43100-29500	Landfill Services	2,500.00	2,500.00	201.00	1,175.40	1,324.60

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
110-43100-29505	Town Mowing Contract	43,600.00	43,600.00	6,280.94	24,923.81	18,676.19
110-43100-29506	Cemetery Contracted Mowing	32,000.00	32,000.00	4,266.66	19,199.96	12,800.04
110-43100-29507	Preventia Security Camera Contract	6,600.00	6,600.00	785.00	1,610.00	4,990.00
110-43100-32000	Operating Supplies & Small Equipment	27,000.00	27,000.00	2,223.97	12,856.72	14,143.28
110-43100-32005	Pool Operating Supplies & Small Equipment	4,500.00	4,500.00	42.98	1,188.36	3,311.64
110-43100-32600	Uniforms	8,500.00	8,500.00	1,050.97	3,410.39	5,089.61
110-43100-33101	Gas/Fuel/Propane	14,500.00	14,500.00	0.00	5,321.71	9,178.29
ExpCategory: 200 - Contracted Services, Supplies & Materials Total:		**272,110.00**	**272,110.00**	**32,381.18**	**126,196.13**	**145,913.87**
ExpCategory: 300 - Fixed Charge Expenditures - Governmental						
110-43100-51000	General Liability Insurance	3,300.00	3,300.00	808.25	1,532.82	1,767.18
110-43100-51001	Buildings and Personal Property Insurance	3,200.00	3,200.00	839.86	2,263.91	936.09
110-43100-51002	Workman's Compensation Insurance	27,000.00	27,000.00	6,085.06	10,430.40	16,569.60
110-43100-51005	Pool General Liability Insurance	1,300.00	1,300.00	323.30	469.13	830.87
110-43100-51010	Pool Workman's Compensation Insurance	2,000.00	2,000.00	304.25	681.91	1,318.09
ExpCategory: 300 - Fixed Charge Expenditures - Governmental Total:		**36,800.00**	**36,800.00**	**8,360.72**	**15,378.17**	**21,421.83**
ExpCategory: 500 - Capital Outlay Expenditures-Governmental						
110-43100-90000	Capital Asset Purchases	131,000.00	131,000.00	0.00	82,873.59	48,126.41
ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:		**131,000.00**	**131,000.00**	**0.00**	**82,873.59**	**48,126.41**
Department: 43100 - Public Works Total:		**870,364.00**	**870,364.00**	**73,388.89**	**377,076.06**	**493,287.94**
Expense Total:		**6,635,878.00**	**6,635,878.00**	**276,026.36**	**1,115,977.54**	**5,519,900.46**
Fund: 110 - General Surplus (Deficit):		**(3,241,180.00)**	**(3,232,178.00)**	**90,840.95**	**(4,685.57)**	

Statement of Revenues and Expenditures

For Fiscal: 2025-2026 Period Ending: 10/31/2025

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 121 - Street Aid						
Revenue						
Department: 43100 - Public Works						
RevCategory: 350 - Intergovernmental Revenues						
121-43100-33551	Gas Motor Fuel & Petroleum Tax	42,530.00	42,530.00	3,647.91	14,345.74	28,184.26
121-43100-33553	Gas 1989 City	6,710.00	6,710.00	571.20	2,257.22	4,452.78
121-43100-33554	Gas Improvement City	21,420.00	21,420.00	1,837.39	7,221.78	14,198.22
121-43100-33555	City Street Petroleum Special Tax	4,200.00	4,200.00	346.89	1,389.33	2,810.67
121-43100-33556	Gas 3 Cent City	12,385.00	12,385.00	1,054.72	4,167.94	8,217.06
121-43100-33558	Transportation Modernization Cty Revenue	960.00	960.00	111.63	429.92	530.08
121-43100-33595	Sportsbetting Tax Revenue	3,800.00	3,800.00	0.00	1,149.02	2,650.98
	RevCategory: 350 - Intergovernmental Revenues Total:	**92,005.00**	**92,005.00**	**7,569.74**	**30,960.95**	**61,044.05**
RevCategory: 370 - Non-Operating Revenues						
121-43100-36100	Interest Earnings	8,500.00	8,500.00	780.62	3,569.46	4,930.54
	RevCategory: 370 - Non-Operating Revenues Total:	**8,500.00**	**8,500.00**	**780.62**	**3,569.46**	**4,930.54**
	Department: 43100 - Public Works Total:	**100,505.00**	**100,505.00**	**8,350.36**	**34,530.41**	**65,974.59**
	Revenue Total:	**100,505.00**	**100,505.00**	**8,350.36**	**34,530.41**	**65,974.59**
Expense						
Department: 43100 - Public Works						
ExpCategory: 500 - Capital Outlay Expenditures-Governmental						
121-43100-90000	New Street Paving	260,000.00	260,000.00	2,076.00	77,861.00	182,139.00
	ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:	**260,000.00**	**260,000.00**	**2,076.00**	**77,861.00**	**182,139.00**
	Department: 43100 - Public Works Total:	**260,000.00**	**260,000.00**	**2,076.00**	**77,861.00**	**182,139.00**
	Expense Total:	**260,000.00**	**260,000.00**	**2,076.00**	**77,861.00**	**182,139.00**
	Fund: 121 - Street Aid Surplus (Deficit):	**(159,495.00)**	**(159,495.00)**	**6,274.36**	**(43,330.59)**	

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 125 - Sanitation Fund						
Revenue						
Department: 43100 - Public Works						
RevCategory: 340 - Charges for Service Revenues						
125-43100-34410	Sanitation Refuse Collection Charges	198,000.00	198,000.00	15,562.50	62,684.00	135,316.00
	RevCategory: 340 - Charges for Service Revenues Total:	**198,000.00**	**198,000.00**	**15,562.50**	**62,684.00**	**135,316.00**
RevCategory: 370 - Non-Operating Revenues						
125-43100-36100	Interest Earnings	50.00	50.00	3.37	12.08	37.92
	RevCategory: 370 - Non-Operating Revenues Total:	**50.00**	**50.00**	**3.37**	**12.08**	**37.92**
	Department: 43100 - Public Works Total:	**198,050.00**	**198,050.00**	**15,565.87**	**62,696.08**	**135,353.92**
	Revenue Total:	**198,050.00**	**198,050.00**	**15,565.87**	**62,696.08**	**135,353.92**
Expense						
Department: 43100 - Public Works						
ExpCategory: 200 - Contracted Services, Supplies & Materials						
125-43100-43230	Contract for TDS Waste Pickup	197,000.00	197,000.00	15,498.47	61,827.38	135,172.62
	ExpCategory: 200 - Contracted Services, Supplies & Materials Total:	**197,000.00**	**197,000.00**	**15,498.47**	**61,827.38**	**135,172.62**
	Department: 43100 - Public Works Total:	**197,000.00**	**197,000.00**	**15,498.47**	**61,827.38**	**135,172.62**
	Expense Total:	**197,000.00**	**197,000.00**	**15,498.47**	**61,827.38**	**135,172.62**
	Fund: 125 - Sanitation Fund Surplus (Deficit):	**1,050.00**	**1,050.00**	**67.40**	**868.70**	

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 127 - Drug Proceeds Fund						
Revenue						
Department: 42100 - Police Department						
RevCategory: 360 - Fines & Penalties Revenues						
127-42100-35140	Drug Related Fines for Drug Fund	4,000.00	4,000.00	0.00	199.50	3,800.50
	RevCategory: 360 - Fines & Penalties Revenues Total:	**4,000.00**	**4,000.00**	**0.00**	**199.50**	**3,800.50**
RevCategory: 370 - Non-Operating Revenues						
127-42100-36100	Interest Earnings	25.00	25.00	1.96	7.87	17.13
	RevCategory: 370 - Non-Operating Revenues Total:	**25.00**	**25.00**	**1.96**	**7.87**	**17.13**
	Department: 42100 - Police Department Total:	**4,025.00**	**4,025.00**	**1.96**	**207.37**	**3,817.63**
	Revenue Total:	**4,025.00**	**4,025.00**	**1.96**	**207.37**	**3,817.63**
Expense						
Department: 42100 - Police Department						
ExpCategory: 500 - Capital Outlay Expenditures-Governmental						
127-42100-95200	Drug Fund Capital Expenditures	9,000.00	9,000.00	0.00	1,712.66	7,287.34
	ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:	**9,000.00**	**9,000.00**	**0.00**	**1,712.66**	**7,287.34**
	Department: 42100 - Police Department Total:	**9,000.00**	**9,000.00**	**0.00**	**1,712.66**	**7,287.34**
	Expense Total:	**9,000.00**	**9,000.00**	**0.00**	**1,712.66**	**7,287.34**
	Fund: 127 - Drug Proceeds Fund Surplus (Deficit):	**(4,975.00)**	**(4,975.00)**	**1.96**	**(1,505.29)**	

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 413 - Water & Sewer						
Revenue						
Department: 52000 - Water & Sewer Fund Revenues						
RevCategory: 200 - Operating Metered Sales Revenue						
413-52000-31810	Reconnect Fees	4,000.00	4,000.00	400.00	1,500.00	2,500.00
413-52000-34125	Return Check Service Charges	280.00	280.00	0.00	90.00	190.00
413-52000-34420	Water Leak Protection Insurance	25,807.00	25,807.00	2,020.85	8,093.10	17,713.90
413-52000-34430	Water Line Protection Insurance	2,300.00	2,300.00	138.40	518.80	1,781.20
413-52000-37100	Water Billed to Customers	735,103.00	735,103.00	65,210.10	248,394.90	486,708.10
413-52000-37180	Meter Maintenance Services	15,000.00	15,000.00	1,500.00	5,250.00	9,750.00
413-52000-37190	Cordell Hull Utility Booster Station Revenue	324,000.00	324,000.00	24,622.29	103,638.63	220,361.37
413-52000-37200	Sewer Operating Revenues	621,000.00	621,000.00	53,600.04	206,960.30	414,039.70
413-52000-37240	Service to South Carthage	135,000.00	135,000.00	11,474.00	49,775.00	85,225.00
413-52000-37291	Late Payment & Other Penalties	20,000.00	20,000.00	1,547.41	6,528.69	13,471.31
413-52000-37299	Miscellaneous Revenues	1,000.00	1,000.00	(52.48)	2,917.70	(1,917.70)
RevCategory: 200 - Operating Metered Sales Revenue Total:		**1,883,490.00**	**1,883,490.00**	**160,460.61**	**633,667.12**	**1,249,822.88**
RevCategory: 210 - Non-Operating W & S Revenue						
413-52000-36101	Interest Earnings	45,000.00	45,000.00	8,220.91	32,475.44	12,524.56
413-52000-36501	Sale of Equipment & Surplus Property	1,500.00	1,500.00	0.00	0.00	1,500.00
RevCategory: 210 - Non-Operating W & S Revenue Total:		**46,500.00**	**46,500.00**	**8,220.91**	**32,475.44**	**14,024.56**
RevCategory: 220 - Operating New Taps & Meters Revenues						
413-52000-37195	Meter Installation Charges	5,350.00	5,350.00	400.00	1,980.00	3,370.00
413-52000-37196	New Water Tap Fees	11,700.00	11,700.00	0.00	27,279.00	(15,579.00)
413-52000-37296	New Sewer Tap Fees	6,000.00	6,000.00	0.00	0.00	6,000.00
RevCategory: 220 - Operating New Taps & Meters Revenues Total:		**23,050.00**	**23,050.00**	**400.00**	**29,259.00**	**(6,209.00)**
RevCategory: 230 - Capital Contributions W&S Revenue						
413-52000-33401	South Carthage-Capital Reimbursements	220,891.00	220,891.00	0.00	0.00	220,891.00
413-52000-38102	Corps of Engineers Erosion Grant	31,775.00	1,604,850.00	0.00	0.00	1,604,850.00
3-52000-38103	Meter, W/S Tap Fees (17%)	1,604,850.00	9,000.00	0.00	5,891.00	3,109.00
3-52000-38104	Clean Water 21 2025-499 SRF Loan & Forgi...	540,000.00	2,700,000.00	0.00	0.00	2,700,000.00
413-52000-38105	DW 2024-10330 Lead Service Line Inventory..	9,000.00	31,775.00	0.00	0.00	31,775.00
413-52000-38106	DW 2022-8790 Drinking Water SWIG/ARPA	0.00	726,532.00	150,820.42	203,319.45	523,212.55
RevCategory: 230 - Capital Contributions W&S Revenue Total:		**2,406,516.00**	**5,293,048.00**	**150,820.42**	**209,210.45**	**5,083,837.55**
Department: 52000 - Water & Sewer Fund Revenues Total:		**4,359,556.00**	**7,246,088.00**	**319,901.94**	**904,612.01**	**6,341,475.99**
Revenue Total:		**4,359,556.00**	**7,246,088.00**	**319,901.94**	**904,612.01**	**6,341,475.99**
Expense						
Department: 52001 - W&S Shared Expenses						
ExpCategory: 400 - Administrative Expense For W/S Department Expense						
413-52001-32201	IT, Supplies, Materials	8,000.00	8,000.00	0.00	799.99	7,200.01
413-52001-52123	Depreciation for Water & Sewer Operations	365,593.00	354,848.00	29,571.00	118,284.08	236,563.92
413-52001-52316	Bad Debt Expense	2,000.00	2,000.00	0.00	0.00	2,000.00
413-52001-52317	Water Leak Adjustments	2,000.00	2,000.00	232.88	651.06	1,348.94
413-52001-64000	SRF Administrative Fee	1,200.00	1,200.00	100.00	400.00	800.00
413-52001-64001	Interest on State Revolving Fund Debt	20,420.00	20,420.00	1,472.00	5,888.00	14,532.00
413-52001-64002	Shared GF Salary/Benefits/Professional Fee	16,464.00	16,464.00	1,438.00	5,752.00	10,712.00
413-52001-79602	Sales A/R Adjmts, Rounding, Expense	2,000.00	2,000.00	(10,673.29)	(8,238.83)	10,238.83
ExpCategory: 400 - Administrative Expense For W/S Department Expense..		**417,677.00**	**406,932.00**	**22,140.59**	**123,536.30**	**283,395.70**
Department: 52001 - W&S Shared Expenses Total:		**417,677.00**	**406,932.00**	**22,140.59**	**123,536.30**	**283,395.70**
Department: 52100 - Drinking Water						
ExpCategory: 100 - Salaries & Benefits						
413-52100-11100	Water Plant Wages	180,502.00	180,502.00	17,780.00	63,213.68	117,288.32
413-52100-11200	Overtime, Mayor Days & Holiday Bonus Pay	25,000.00	25,000.00	3,246.25	7,327.25	17,672.75
413-52100-13400	Longevity Bonuses Paid	2,500.00	2,500.00	0.00	0.00	2,500.00
413-52100-14100	Payroll Taxes	15,976.00	15,976.00	1,600.96	5,349.23	10,626.77
413-52100-14200	Health Insurance Benefits Paid	28,488.00	28,488.00	2,316.00	9,264.00	19,224.00
-52100-14300	TCRS Employer Participation Expense	15,891.00	15,891.00	1,606.38	5,318.55	10,572.45

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
413-52100-14400	Life Insurance Benefits	396.00	396.00	33.00	132.00	264.00
	ExpCategory: 100 - Salaries & Benefits Total:	**268,753.00**	**268,753.00**	**26,582.59**	**90,604.71**	**178,148.29**
ExpCategory: 200 - Contracted Services, Supplies & Materials						
413-52100-14800	Training/CEU/CPE	500.00	500.00	0.00	0.00	500.00
413-52100-21100	Postage	6,700.00	6,700.00	670.15	2,777.54	3,922.46
413-52100-23500	Membership Dues & Subscriptions	3,000.00	3,000.00	1,833.00	1,833.00	1,167.00
413-52100-23510	Telemetry Contract Fee	3,150.00	3,150.00	0.00	2,664.40	485.60
413-52100-24500	Telephone	1,500.00	1,500.00	186.07	744.28	755.72
413-52100-24600	Electricity & Natural Gas Utility	60,500.00	60,500.00	4,947.00	20,165.00	40,335.00
413-52100-26000	Repairs and Maintenance	32,000.00	32,000.00	0.00	8,170.00	23,830.00
413-52100-27000	Lab Expenses	9,000.00	9,000.00	41.00	2,647.88	6,352.12
413-52100-28300	Travel, Meals, and Mileage Reimbursements	500.00	500.00	0.00	0.00	500.00
413-52100-32000	Operating Supplies & Small Equipment	4,500.00	4,500.00	23.10	200.67	4,299.33
413-52100-32200	Chemicals	56,000.00	56,000.00	2,226.55	17,193.17	38,806.83
413-52100-32600	Uniforms	4,400.00	4,400.00	320.60	1,416.15	2,983.85
413-52100-33101	Gas/Fuel/Propane	300.00	300.00	0.00	110.36	189.64
	ExpCategory: 200 - Contracted Services, Supplies & Materials Total:	**182,050.00**	**182,050.00**	**10,247.47**	**57,922.45**	**124,127.55**
ExpCategory: 300 - Fixed Charge Expenditures - Governmental						
413-52100-51000	General Liability Insurance	9,200.00	9,200.00	2,554.38	5,547.07	3,652.93
413-52100-51001	Buildings and Personal Property Insurance	25,800.00	25,800.00	7,390.73	13,895.22	11,904.78
413-52100-51002	Workman's Compensation Insurance	8,200.00	8,200.00	1,825.52	5,216.44	2,983.56
	ExpCategory: 300 - Fixed Charge Expenditures - Governmental Total:	**43,200.00**	**43,200.00**	**11,770.63**	**24,658.73**	**18,541.27**
ExpCategory: 500 - Capital Outlay Expenditures-Governmental						
413-52100-94012	Pump Stations and Equipment	0.00	290,000.00	0.00	0.00	290,000.00
	ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:	**0.00**	**290,000.00**	**0.00**	**0.00**	**290,000.00**
	Department: 52100 - Drinking Water Total:	**494,003.00**	**784,003.00**	**48,600.69**	**173,185.89**	**610,817.11**
Department: 52200 - Clean Water						
ExpCategory: 100 - Salaries & Benefits						
3-52200-11100	Sewer Plant Wages	186,535.00	186,535.00	19,118.40	66,986.24	119,548.76
413-52200-11200	Overtime & Mayor Days	3,000.00	3,000.00	81.51	1,263.41	1,736.59
413-52200-13400	Longevity Bonuses	4,000.00	4,000.00	0.00	0.00	4,000.00
413-52200-14100	Payroll Taxes	14,870.00	14,870.00	1,427.06	5,054.18	9,815.82
413-52200-14200	Health Insurance Benefits	28,488.00	28,488.00	2,316.00	9,264.00	19,224.00
413-52200-14300	TCRS Employer Participation Expense	14,786.00	14,786.00	1,466.91	5,137.34	9,648.66
413-52200-14400	Life Insurance Benefits	396.00	396.00	25.32	101.28	294.72
	ExpCategory: 100 - Salaries & Benefits Total:	**252,075.00**	**252,075.00**	**24,435.20**	**87,806.45**	**164,268.55**
ExpCategory: 200 - Contracted Services, Supplies & Materials						
413-52200-14800	Training/CEU/CPE	600.00	600.00	0.00	0.00	600.00
413-52200-23500	Membership Dues & Subscriptions	4,200.00	4,200.00	0.00	0.00	4,200.00
413-52200-24100	Permit Tests	1,000.00	1,000.00	191.40	625.40	374.60
413-52200-24500	Telephone	2,200.00	2,200.00	186.07	744.28	1,455.72
413-52200-24600	Electricity and Natural Gas Utility	65,000.00	65,000.00	5,561.35	22,774.29	42,225.71
413-52200-26000	Repairs & Maintenance	39,000.00	39,000.00	8.00	1,797.19	37,202.81
413-52200-27000	Lab Expenses	7,500.00	7,500.00	312.59	2,405.68	5,094.32
413-52200-28300	Travel, Meals, and Mileage Reimbursements	300.00	300.00	0.00	0.00	300.00
413-52200-29900	Collections	15,000.00	15,000.00	0.00	664.00	14,336.00
413-52200-32000	Operating Supplies	3,500.00	3,500.00	399.03	1,505.30	1,994.70
413-52200-32200	Chemicals	13,000.00	13,000.00	853.00	2,453.50	10,546.50
413-52200-32600	Uniforms	3,000.00	3,000.00	270.25	1,285.10	1,714.90
413-52200-33101	Gas/Fuel/Propane	1,500.00	1,500.00	0.00	391.86	1,108.14
413-52200-53200	Real Estate Rent for Sludge Distribution	6,000.00	6,000.00	0.00	6,000.00	0.00
	ExpCategory: 200 - Contracted Services, Supplies & Materials Total:	**161,800.00**	**161,800.00**	**7,781.69**	**40,646.60**	**121,153.40**
ExpCategory: 300 - Fixed Charge Expenditures - Governmental						
413-52200-51000	General Liability Insurance	650.00	650.00	161.65	251.52	398.48
413-52200-51001	Buildings and Personal Property Insurance	19,900.00	19,900.00	5,711.02	11,753.66	8,146.34
3-52200-51002	Workman's Compensation Insurance	4,100.00	4,100.00	912.76	1,834.84	2,265.16

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
413-52200-51003	FEMA Flood Insurance	3,900.00	3,900.00	3,833.00	3,833.00	67.00
	ExpCategory: 300 - Fixed Charge Expenditures - Governmental Total:	**28,550.00**	**28,550.00**	**10,618.43**	**17,673.02**	**10,876.98**
	ExpCategory: 500 - Capital Outlay Expenditures-Governmental					
413-52200-94021	Cumberland River Bank Erosion	0.00	2,344,030.00	0.00	0.00	2,344,030.00
	ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:	**0.00**	**2,344,030.00**	**0.00**	**0.00**	**2,344,030.00**
	Department: 52200 - Clean Water Total:	**442,425.00**	**2,786,455.00**	**42,835.32**	**146,126.07**	**2,640,328.93**
	Department: 52300 - Water & Sewer Line Maintenance					
	ExpCategory: 100 - Salaries & Benefits					
413-52300-11100	Water & Sewer Wages	349,509.00	349,509.00	33,547.48	116,675.75	232,833.25
413-52300-11200	Overtime & Mayor Days	4,000.00	4,000.00	0.00	667.86	3,332.14
413-52300-13400	Longevity Bonuses	3,200.00	3,200.00	0.00	0.00	3,200.00
413-52300-14100	Payroll Taxes	27,436.00	27,436.00	2,573.64	8,958.51	18,477.49
413-52300-14200	Health Insurance Benefits	56,976.00	56,976.00	3,860.00	16,597.76	40,378.24
413-52300-14300	TCRS Employer Participation Expense	24,217.00	24,217.00	1,932.22	6,806.53	17,410.47
413-52300-14400	Life Insurance Benefit	792.00	792.00	62.16	232.14	559.86
	ExpCategory: 100 - Salaries & Benefits Total:	**466,130.00**	**466,130.00**	**41,975.50**	**149,938.55**	**316,191.45**
	ExpCategory: 200 - Contracted Services, Supplies & Materials					
413-52300-14800	Training/CEU	1,000.00	1,000.00	0.00	0.00	1,000.00
413-52300-23500	Membership Dues & Subscriptions	650.00	650.00	0.00	0.00	650.00
413-52300-24500	Telephone	2,750.00	2,750.00	439.96	1,756.78	993.22
413-52300-24600	Electricity, Natural Gas, Water Utility	11,000.00	11,000.00	907.82	3,636.93	7,363.07
413-52300-25501	Municipal Software & Badger Meter Updat...	6,000.00	6,000.00	0.00	0.00	6,000.00
413-52300-26000	Repairs & Maintenance	45,000.00	45,000.00	553.06	16,583.17	28,416.83
413-52300-28300	Travel, Meals, and Mileage Reimbursements	250.00	250.00	0.00	0.00	250.00
413-52300-32000	Operating Supplies & Small Equipment	25,000.00	25,000.00	1,912.41	2,278.94	22,721.06
413-52300-32600	Uniforms	5,600.00	5,600.00	977.79	3,257.81	2,342.19
413-52300-33101	Gas/Fuel/Propane	4,000.00	4,000.00	0.00	724.66	3,275.34
	ExpCategory: 200 - Contracted Services, Supplies & Materials Total:	**101,250.00**	**101,250.00**	**4,791.04**	**28,238.29**	**73,011.71**
	ExpCategory: 500 - Capital Outlay Expenditures-Governmental					
413-52300-93911	Drinking Water Lines	0.00	378,420.00	(78,083.14)	41,112.40	337,307.60
413-52300-93912	Fire Suppression Meters Installed	0.00	63,050.00	33,950.00	33,950.00	29,100.00
413-52300-93913	Sewer Rehabilitation CW Lines Phase I	0.00	3,245,697.00	45,990.75	45,990.75	3,199,706.25
	ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:	**0.00**	**3,687,167.00**	**1,857.61**	**121,053.15**	**3,566,113.85**
	Department: 52300 - Water & Sewer Line Maintenance Total:	**567,380.00**	**4,254,547.00**	**48,624.15**	**299,229.99**	**3,955,317.01**
	Expense Total:	**1,921,485.00**	**8,231,937.00**	**162,200.75**	**742,078.25**	**7,489,858.75**
	Fund: 413 - Water & Sewer Surplus (Deficit):	**2,438,071.00**	**(985,849.00)**	**157,701.19**	**162,533.76**	
	Total Surplus (Deficit):	**(966,529.00)**	**(4,381,447.00)**	**254,885.86**	**113,881.01**	

TBOUR evaluates the financial health of a utility using a measure we refer to as the "Statutory Change in Net Position." This metric is essentially the GAAP-based Change in Net Position minus grant and contribution revenues. It provides a clearer picture of the utility's operational sustainability, excluding one-time or external funding sources.

This guidance is grounded in Tennessee statute, primarily from two key provisions:

1. T.C.A. § 7-34-115(a)(1) – Establishes the requirement that a utility must operate in a financially self-sufficient manner.
2. T.C.A. § 7-82-702(h) – Defines self-sufficiency by requiring a positive Statutory Change in Net Position (GAAP Net Change minus grants and contributions).

FY 25/26 Carthage W&S Fund Statutory Position at October 31, 2025

Total Revenue from All Sources		Total	**$ 904,612**
Less: Grants, Loan Forgiveness, & Contributions			
	South Carthage-Capital Asset Reimbursments		$ -
	State Revolving Fund Loan Forgiveness		-
	Drinking Water (SWIG)(ARP) Grant (Self-Installed)		(203,319)
	Drinking Water 2024-10330 Lead Service Line Grant		-
	Corps of Engineers Grant		-
	Tap and Meter Fees in Excess of Costs		(5,891)
			$ (209,210)
Revenue: Less Grants, Loan Forgiveness, & Contributions			**$ 695,402**
Total Expenses from All Sources		Total	**$ 742,078**
Plus Amendment			-
			$ 742,078
Capital Expenses			
	Pump Stations and Equipment		$ -
	Cumberland River Bank Erosion		-
	New Water Lines-Includes Construction in Progress		41,112
	Fire Suppression Meters Installed		33,950
	Sewer Rehabilitation CW Lines Phase I		45,991
	TDEC Asset Management Plan		-
			$ 121,053
Expenses: Less Capital			**$ 621,025**
Statutory Change in Net Position			**$ 74,377**

Budget Adjustment Register
Adjustment Detail

Town of Carthage, TN

Packet: GLPKT02345 - To adjust budget summary item to individual items

Adjustment Number	Budget Code	Description	Adjustment Date
BA0000029	Adopted Budget Ordinance	To reallocate summary line item to individual item	10/31/2025

Summary Description:

Account Number	Account Name	Adjustment Description	Before	Adjustment	After
413-52300-93911 October: -3,308,747.00	Drinking Water Lines	To reallocate summary line item to individual i...	3,662,839.00	-3,308,747.00	354,092.00
413-52300-93911 October: 24,328.00	Drinking Water Lines	To reallocate summary line item to individual i...	3,662,839.00	24,328.00	3,687,167.00
413-52300-93912 October: 63,050.00	Fire Suppression Meters Install...	To reallocate summary line item to individual i...	0.00	63,050.00	63,050.00
413-52300-93913 October: 3,245,697.00	Sewer Rehabilitation CW Lines ...	To reallocate summary line item to individual i...	0.00	3,245,697.00	3,245,697.00
413-52300-95303 October: -24,328.00	TDEC Asset Management Plan	To reallocate summary line item to individual i...	24,328.00	-24,328.00	0.00

(1) No new appropriations!
(2) Broke down Account 413-52300-93911 into:
413-52300-93912 Fire Suppression Meters
413-52300-93913 Sewer Rehabilitation CW Lines

A. [illegible], CPA

Budget Adjustment Register

Packet: GLPKT02345 - To adjust budget summary item to individual items

Budget Code Summary

Budget	Budget Description	Account	Account Description	Before	Adjustment	After
[illegible]ted Budget	Adopted Budget Ordinance	413-52300-93911	Drinking Water Lines	3,662,839.00	-3,284,419.00	378,420.00
		413-52300-93912	Fire Suppression Meters Installed	0.00	63,050.00	63,050.00
		413-52300-93913	Sewer Rehabilitation CW Lines Pha...	0.00	3,245,697.00	3,245,697.00
		413-52300-95303	TDEC Asset Management Plan	24,328.00	-24,328.00	0.00
			6-Adopted Budget Total:	**3,687,167.00**	**0.00**	**3,687,167.00**
			Grand Total:	**3,687,167.00**	**0.00**	**3,687,167.00**

Fund Summary

Fund		Before	Adjustment	After
Budget Code:6-Adopted Budget - Adopted Budget Ordinance Fiscal: 2025-2026				
413		3,687,167.00	0.00	3,687,167.00
	Budget Code 6-Adopted Budget Total:	**3,687,167.00**	**0.00**	**3,687,167.00**
	Grand Total:	**3,687,167.00**	**0.00**	**3,687,167.00**