Town of Carthage

Sam Gray
Mayor

Carthage, Tennessee 37030

P.O. Box 259
314 Spring Street
(615) 735-1881

Finance Report-July 2, 2026

a. **Financial Statements:** Please find attached the following financial statements prepared for the General, Special Revenue, and Water & Sewer Funds: **All Funds: Balance Sheet(s)** ***Pages 1 to 6.***

b. **All Funds: Statement of Revenue and Expenses** ***Pages 7 to 17.***

c. **Year-To-Date Statutory Change in Net Position for Water and Sewer Enterprise Fund.** ***Page 18.***

2) **Key Financial Metrics as of June 30, 2026:**

a. General Fund Cash: **$5,844,205;** Street Aid Cash: **$277,296;** W/S Fund Cash: **$2,185,111**
Total W/S Fund State Revolving Fund Loan Debt: **$1,422,993**
TMBF-Wilson Bank & Trust Loan: **$51,000**
Operating Water & Sewer Fund Profit/(Loss) through **6/30/2026**: **$119,115**

b. General Fund Cash Ratio (*Our Goal => 10:1*) **167:1 Very Solvent.**
Cash/Current Liabilities A cash ratio above one (1:1) means that the Town could pay off current liabilities and debts (due in one year or less) while still having cash left over.

c. Water & Sewer Fund Cash Ratio (*Our Goal=> 5:1*) **10:1 Good.**
Cash/Current Liabilities A cash ratio above one (1:1) means that the Town could pay off current debts (due in one year or less) while still having cash left over.

d. Water & Sewer Fund Debt Service Ratio *(Our Goal => 1.5:1)* **3:3 Good.** *Annualized Operating Income/Annual Debt Service A result of more than one (1:1) demonstrates an ability to pay off debt and still profit. A ratio below one (1:1) demonstrates an inability to pay off debt.*

3) **Bank Stabilization Project update – Bid came in over budget – USACE is scaling back project slightly and renegotiating contract to utilize current funds. Still no ETA on construction start.**

4) **FY2027 Budget submitted to comptroller on 6/30/26.**

Respectfully,

Cindy Glidwell

Cindy Glidwell, CMFO
Chief Financial Officer

Town of Carthage, TN

Balance Sheet
Account Summary
As Of 06/30/2026

Account	Name	Balance	
Fund: 110 - General			
Assets			
BalCategory: 01 - Asset			
BalSubCat: 100 - CASH			
110-00000-11211	Checking-Regular-WB & T-11329679-2.00	1,195,401.68	
110-00000-11241	Checking-Wellworth Bank-Health Ins-420	27.34	
110-00000-11250	LGIP-Local Government Investment Pool-	4,648,503.65	
110-00000-11401	Cashier's Drawer	272.00	
	Total BalSubCat 100 - CASH:	**5,844,204.67**	
BalSubCat: 110 - CURRENT RECEIVABLES			
110-00000-13100	Prior Years Property Tax Receivable	21,597.00	
	Total BalSubCat 110 - CURRENT RECEIVABLES:	**21,597.00**	
BalSubCat: 140 - DUE FROM			
110-00000-13700	Taxes Accounts Receivable - Intergovernm	186,459.82	
	Total BalSubCat 140 - DUE FROM:	**186,459.82**	
	Total BalCategory 01 - Asset:	**6,052,261.49**	
	Total Assets:	**6,052,261.49**	**6,052,261.49**
Liability			
BalCategory: 02 - Liability			
BalSubCat: 200 - CURRENT LIABILITIES			
110-00000-21120	Accounts Payable-General Fund	34,745.30	
110-00000-21521	Pool Sales Tax Payable	329.58	
	Total BalSubCat 200 - CURRENT LIABILITIES:	**35,074.88**	
BalSubCat: 220 - DEFERRED INFLOWS OF RESOURCES			
110-00000-22200	Deferred Property Tax	21,597.00	
	Total BalSubCat 220 - DEFERRED INFLOWS OF RESOURCES:	**21,597.00**	
BalSubCat: 240 - DUE TO			
110-00000-21412	Due to Street Aid Fund	7,580.26	
	Total BalSubCat 240 - DUE TO:	**7,580.26**	
	Total BalCategory 02 - Liability:	**64,252.14**	
	Total Liability:	**64,252.14**	
Equity			
BalCategory: 03 - Equity			
BalSubCat: 300 - FUND BALANCE			
110-00000-27100	Fund Balance - General Fund	5,319,256.54	
	Total BalSubCat 300 - FUND BALANCE:	**5,319,256.54**	
	Total BalCategory 03 - Equity:	**5,319,256.54**	
	Total Beginning Equity:	**5,319,256.54**	
Total Revenue		3,634,980.03	
Total Expense		2,966,227.22	
Revenues Over/Under Expenses		**668,752.81**	
	Total Equity and Current Surplus (Deficit):	**5,988,009.35**	
	Total Liabilities, Equity and Current Surplus (Deficit):		**6,052,261.49**

Balance Sheet — As Of 06/30/2026

Account	Name	Balance	
Fund: 121 - Street Aid			
Assets			
BalCategory: 01 - Asset			
BalSubCat: 100 - CASH			
121-00000-11211	Checking-Citizens Bank-4.18%-46086	277,295.75	
	Total BalSubCat 100 - CASH:	**277,295.75**	
BalSubCat: 140 - DUE FROM			
121-00000-13700	Taxes Accounts Receivable Intergovernme	7,580.26	
	Total BalSubCat 140 - DUE FROM:	**7,580.26**	
	Total BalCategory 01 - Asset:	**284,876.01**	
	Total Assets:	**284,876.01**	**284,876.01**
Liability			
	Total Liability:	**0.00**	
Equity			
BalCategory: 03 - Equity			
BalSubCat: 300 - FUND BALANCE			
121-00000-27100	Fund Balance - Street Aid Fund	309,426.13	
	Total BalSubCat 300 - FUND BALANCE:	**309,426.13**	
	Total BalCategory 03 - Equity:	**309,426.13**	
	Total Beginning Equity:	**309,426.13**	
Total Revenue		99,630.88	
Total Expense		124,181.00	
Revenues Over/Under Expenses		**(24,550.12)**	
	Total Equity and Current Surplus (Deficit):	**284,876.01**	
	Total Liabilities, Equity and Current Surplus (Deficit):		**284,876.01**

Balance Sheet **As Of 06/30/2026**

Account	Name	Balance	
Fund: 125 - Sanitation Fund			
Assets			
BalCategory: 01 - Asset			
BalSubCat: 100 - CASH			
125-00000-11211	Checking-Wellworth Bank-4194	23,871.54	
	Total BalSubCat 100 - CASH:	**23,871.54**	
BalSubCat: 110 - CURRENT RECEIVABLES			
125-00000-13230	Unbilled Accounts Receivable-Two (2) moı	31,799.50	
	Total BalSubCat 110 - CURRENT RECEIVABLES:	**31,799.50**	
	Total BalCategory 01 - Asset:	**55,671.04**	
	Total Assets:	**55,671.04**	**55,671.04**
Liability			
BalCategory: 02 - Liability			
BalSubCat: 200 - CURRENT LIABILITIES			
125-00000-21120	Accounts Payable	15,627.97	
	Total BalSubCat 200 - CURRENT LIABILITIES:	**15,627.97**	
	Total BalCategory 02 - Liability:	**15,627.97**	
	Total Liability:	**15,627.97**	
Equity			
BalCategory: 03 - Equity			
BalSubCat: 300 - FUND BALANCE			
125-00000-27100	Fund Balance - Sanitation Fund	36,499.62	
	Total BalSubCat 300 - FUND BALANCE:	**36,499.62**	
	Total BalCategory 03 - Equity:	**36,499.62**	
	Total Beginning Equity:	**36,499.62**	
Total Revenue		190,228.09	
Total Expense		186,684.64	
Revenues Over/Under Expenses		**3,543.45**	
	Total Equity and Current Surplus (Deficit):	**40,043.07**	
	Total Liabilities, Equity and Current Surplus (Deficit):		**55,671.04**

Balance Sheet

As Of 06/30/2026

Account	Name	Balance	
Fund: 127 - Drug Proceeds Fund			
Assets			
BalCategory: 01 - Asset			
BalSubCat: 100 - CASH			
127-00000-11211	Checking-Wellworth Bank-4186	18,456.67	
	Total BalSubCat 100 - CASH:	**18,456.67**	
	Total BalCategory 01 - Asset:	**18,456.67**	
	Total Assets:	**18,456.67**	**18,456.67**
Liability			
	Total Liability:	**0.00**	
Equity			
BalCategory: 03 - Equity			
BalSubCat: 300 - FUND BALANCE			
127-00000-27100	Fund Balance - Drug Fund	15,928.54	
	Total BalSubCat 300 - FUND BALANCE:	**15,928.54**	
	Total BalCategory 03 - Equity:	**15,928.54**	
	Total Beginning Equity:	**15,928.54**	
Total Revenue		4,240.79	
Total Expense		1,712.66	
Revenues Over/Under Expenses		**2,528.13**	
	Total Equity and Current Surplus (Deficit):	**18,456.67**	
	Total Liabilities, Equity and Current Surplus (Deficit):		**18,456.67**

Balance Sheet **As Of 06/30/2026**

Account	Name	Balance	
Fund: 413 - Water & Sewer			
Assets			
BalCategory: 01 - Asset			
BalSubCat: 100 - CASH			
413-00000-11211	Checking-Regular-Citizens Bank-3.74%-20	2,150,666.86	
413-00000-11212	Checking - SRF Retainage - Citizens Bank-1	34,444.30	
	Total BalSubCat 100 - CASH:	**2,185,111.16**	
BalSubCat: 110 - CURRENT RECEIVABLES			
413-00000-13221	Accounts Receivable or (Overpayments)	(577.25)	
413-00000-13223	Unbilled W/S Utility Receivables-Two Mor	287,760.22	
	Total BalSubCat 110 - CURRENT RECEIVABLES:	**287,182.97**	
BalSubCat: 120 - FIXED ASSETS			
413-00000-16100	Land	34,995.00	
413-00000-16610	Water Plant Operational	2,219,488.58	
413-00000-16620	Sewer Plant Operational	2,321,253.00	
413-00000-16630	Water and Sewer Line Maintenance	9,786,038.68	
413-00000-16631	Allowance for Depreciation	(8,000,190.01)	
	Total BalSubCat 120 - FIXED ASSETS:	**6,361,585.25**	
BalSubCat: 130 - DEFERRED OUTFLOWS			
413-00000-19050	Deferred Outflows of resources-Pension	364,288.00	
413-00000-19051	Deferred Outflows of resources - OPEB	29,174.00	
	Total BalSubCat 130 - DEFERRED OUTFLOWS:	**393,462.00**	
	Total BalCategory 01 - Asset:	**9,227,341.38**	
	Total Assets:	**9,227,341.38**	**9,227,341.38**
Liability			
BalCategory: 02 - Liability			
BalSubCat: 200 - CURRENT LIABILITIES			
413-00000-21120	Accounts Payable-Water and Sewer Fund	16,127.90	
413-00000-21210	Unclaimed Deposit Refunds	722.01	
413-00000-21840	Accrued Vacation Payable	24,822.00	
413-00000-21850	SRF Retainage CW21 2025-499	34,444.30	
413-00000-21901	Current Portion of Long Term Debt	140,448.00	
	Total BalSubCat 200 - CURRENT LIABILITIES:	**216,564.21**	
BalSubCat: 215 - LONG TERM LIABILITY			
413-00000-19001	Total OPEB Liability	70,436.00	
413-00000-19002	Net Pension Liability	140,890.00	
413-00000-21910	Customer Water Deposits Payable	105,859.00	
413-00000-23114	SRF DG3-2016-169-Water Meter	162,475.50	
413-00000-23115	SRF Drinking Water 4-2016-170-Water Tai	732,587.00	
413-00000-23116	SRF-Clean Water 3-2014-344-Lift Station	306,407.25	
413-00000-23117	SRF- Drinking Water F 2018-199-Water Ta	41,522.00	
413-00000-23118	SRF-Clean Water 7-2020-445-Inflow & Infi	88,312.50	
413-00000-23119	SRF-Drinking Water 7-2021-223-Futtrell A	91,689.00	
413-00000-23120	TMBF-Wilson Bank & Trust Loan	51,000.00	
413-00000-23231	Less: Current Portion of Long Term Debt	(140,448.00)	
	Total BalSubCat 215 - LONG TERM LIABILITY:	**1,650,730.25**	
BalSubCat: 220 - DEFERRED INFLOWS OF RESOURCES			
413-00000-24000	Deferred Inflows-Pensions	20,687.00	
413-00000-24001	Deferred Inflow - OPEB	17,214.00	
	Total BalSubCat 220 - DEFERRED INFLOWS OF RESOURCES:	**37,901.00**	
BalSubCat: 240 - DUE TO			
413-00000-21411	Due to Sanitation Fund for Refuse Billing-1	31,799.50	
	Total BalSubCat 240 - DUE TO:	**31,799.50**	
	Total BalCategory 02 - Liability:	**1,936,994.96**	
	Total Liability:	**1,936,994.96**	

Equity

Balance Sheet **As Of 06/30/2026**

Account	Name	Balance	
BalCategory: 03 - Equity			
BalSubCat: 300 - FUND BALANCE			
413-00000-27100	Fund Balance - Water & Sewer	7,850,831.77	
	Total BalSubCat 300 - FUND BALANCE:	**7,850,831.77**	
	Total BalCategory 03 - Equity:	**7,850,831.77**	
	Total Beginning Equity:	**7,850,831.77**	
Total Revenue		3,139,124.93	
Total Expense		3,699,610.28	
Revenues Over/Under Expenses		**(560,485.35)**	
	Total Equity and Current Surplus (Deficit):	**7,290,346.42**	
	Total Liabilities, Equity and Current Surplus (Deficit):		**9,227,341.38**

Statement of Revenue and Expenditures

Town of Carthage, TN

Account Summary

For Fiscal: 2025-2026 Period Ending: 06/30/2026

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 110 - General						
Revenue						
Department: 41000 - General Government						
RevCategory: 310 - Local Tax Revenues						
110-41000-31100	2026 (Oct 26) Property Taxes	580,121.00	589,123.00	397.00	571,610.00	17,513.00
110-41000-31120	Public Utility Property Tax	27,341.00	30,354.00	0.00	30,354.00	0.00
110-41000-31200	Property Taxes (Delinquent)	16,480.00	16,480.00	14.00	22,921.04	(6,441.04)
110-41000-31300	Penalties on Delinquent Tax Payment	1,300.00	1,300.00	187.91	4,630.08	(3,330.08)
110-41000-31600	County & Town Local Option Sales Tax	1,755,000.00	1,755,000.00	239,381.96	1,847,452.97	(92,452.97)
110-41000-31710	Wholesale Beer Tax	135,000.00	135,000.00	12,785.38	133,181.49	1,818.51
110-41000-31720	Privilege Tax on Liquor Sales	1,000.00	1,000.00	0.00	900.00	100.00
110-41000-31730	Wholesale Liquor Tax	62,000.00	62,000.00	3,449.49	46,466.87	15,533.13
110-41000-31740	Mixed Drink Tax	2,500.00	2,500.00	113.25	2,527.10	(27.10)
110-41000-31750	Telecommunications Privilege Tax	4,511.00	4,511.00	356.66	4,305.70	205.30
110-41000-31800	Business Tax	60,000.00	60,000.00	68,483.40	135,380.05	(75,380.05)
110-41000-31912	Cable TV Franchise Tax	30,000.00	30,000.00	0.00	25,510.58	4,489.42
110-41000-31920	Room Occupancy Tax	3,800.00	3,800.00	107.54	3,304.18	495.82
110-41000-33310	Gallatin Housing Authority in Lieu of Prop T...	17,476.00	17,476.00	0.00	14,081.00	3,395.00
	RevCategory: 310 - Local Tax Revenues Total:	**2,696,529.00**	**2,708,544.00**	**325,276.59**	**2,842,625.06**	**(134,081.06)**
RevCategory: 320 - Licenses and Permits Revenues						
110-41000-32210	Beer Licenses	250.00	250.00	250.00	1,000.00	(750.00)
110-41000-32610	Building, Sign, and Demo Permits	5,000.00	5,000.00	310.00	34,720.97	(29,720.97)
110-41000-32660	Zoning & Planning Permits	100.00	100.00	0.00	200.00	(100.00)
110-41000-34250	Business License	300.00	300.00	135.00	675.00	(375.00)
110-41000-37990	Firework Permits	700.00	700.00	0.00	700.00	0.00
	RevCategory: 320 - Licenses and Permits Revenues Total:	**6,350.00**	**6,350.00**	**695.00**	**37,295.97**	**(30,945.97)**
RevCategory: 340 - Charges for Service Revenues						
110-41000-34240	Accident Reports	400.00	400.00	52.00	438.00	(38.00)
110-41000-34310	Billed by City	100.00	100.00	0.00	0.00	100.00
110-41000-34722	Pool Admittance	15,000.00	15,000.00	11,937.00	24,197.00	(9,197.00)
110-41000-34724	Pool Rental	5,000.00	5,000.00	2,550.00	8,650.00	(3,650.00)
110-41000-34725	Pool Concessions	2,500.00	2,500.00	3,362.94	6,470.29	(3,970.29)
110-41000-34727	Pool Season Pass	500.00	500.00	975.00	1,125.00	(625.00)
110-41000-36991	Tourism, Market Fest, & Special Events Rev...	250.00	250.00	25.00	50.00	200.00
	RevCategory: 340 - Charges for Service Revenues Total:	**23,750.00**	**23,750.00**	**18,901.94**	**40,930.29**	**(17,180.29)**
RevCategory: 350 - Intergovernmental Revenues						
110-41000-33510	State Shared Sales Tax	265,000.00	265,000.00	25,982.26	298,337.22	(33,337.22)
110-41000-33530	State Shared Beer Tax	750.00	750.00	0.00	497.82	252.18
110-41000-33591	Gross Receipts: TVA	28,076.00	28,076.00	7,712.64	30,850.56	(2,774.56)
110-41000-33593	Corporate/LLC Excise Tax	120,000.00	120,000.00	0.00	100,098.35	19,901.65
110-41000-33594	Non-depository Financial Inst Excise Tax	900.00	900.00	0.00	507.56	392.44
110-41000-34260	Police Supplement	7,200.00	7,200.00	0.00	7,200.00	0.00
110-41000-36992	W/S Shared Expense Reimbursement	16,464.00	16,464.00	0.00	11,504.00	4,960.00
	RevCategory: 350 - Intergovernmental Revenues Total:	**438,390.00**	**438,390.00**	**33,694.90**	**448,995.51**	**(10,605.51)**
RevCategory: 360 - Fines & Penalties Revenues						
110-41000-35110	City Court/Police Fines & Litigation Tax	10,000.00	10,000.00	530.24	9,819.68	180.32
110-41000-35120	DUI Revenue	1,000.00	1,000.00	0.00	1,518.57	(518.57)
110-41000-35150	Arrest Fees	1,500.00	1,500.00	80.75	2,161.25	(661.25)
	RevCategory: 360 - Fines & Penalties Revenues Total:	**12,500.00**	**12,500.00**	**610.99**	**13,499.50**	**(999.50)**

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
RevCategory: 370 - Non-Operating Revenues						
110-41000-36100	Interest Earnings	191,054.00	191,054.00	1,857.10	178,387.85	12,666.15
	RevCategory: 370 - Non-Operating Revenues Total:	**191,054.00**	**191,054.00**	**1,857.10**	**178,387.85**	**12,666.15**
RevCategory: 380 - Miscellaneous Revenues						
110-41000-34320	Cemetery Deeds Sold	1,500.00	1,500.00	0.00	15,300.00	(13,800.00)
110-41000-34321	Ridgewood Cemetery Trust Distributions	0.00	0.00	0.00	19,298.21	(19,298.21)
110-41000-36215	Mineral Rights Lease	25.00	25.00	0.00	21.15	3.85
110-41000-36500	Sale of Equipment & Surplus Property	5,000.00	5,000.00	0.00	8,600.00	(3,600.00)
110-41000-36990	Miscellaneous General Fund Revenues	5,000.00	5,000.00	158.05	4,847.07	152.93
110-41000-37980	Premium Refunds & Insurance Claims	10,000.00	10,000.00	615.05	25,179.42	(15,179.42)
	RevCategory: 380 - Miscellaneous Revenues Total:	**21,525.00**	**21,525.00**	**773.10**	**73,245.85**	**(51,720.85)**
	Department: 41000 - General Government Total:	**3,390,098.00**	**3,402,113.00**	**381,809.62**	**3,634,980.03**	**(232,867.03)**
	Revenue Total:	**3,390,098.00**	**3,402,113.00**	**381,809.62**	**3,634,980.03**	**(232,867.03)**
Expense						
Department: 41000 - General Government						
ExpCategory: 100 - Salaries & Benefits						
110-41000-11100	F & A Wages	306,847.00	306,847.00	17,689.79	276,937.48	29,909.52
110-41000-11105	Mayor's Wages	75,296.00	75,296.00	7,542.00	73,907.35	1,388.65
110-41000-11106	City Court Wages	4,800.00	4,800.00	400.00	4,800.00	0.00
110-41000-11200	Overtime & Mayor Days	2,000.00	2,000.00	0.00	1,191.49	808.51
110-41000-13400	Longevity Bonus Paid	2,500.00	2,500.00	0.00	2,500.00	0.00
110-41000-13405	Mayor Longevity Bonus	200.00	200.00	0.00	200.00	0.00
110-41000-14100	F & A Payroll Taxes	23,923.00	23,923.00	1,298.95	20,930.57	2,992.43
110-41000-14101	Payroll Taxes for Council Compensation	0.00	0.00	34.44	91.80	(91.80)
110-41000-14105	Mayor Payroll Taxes	5,796.00	5,796.00	569.69	5,594.02	201.98
110-41000-14106	City Court Payroll Taxes	388.00	388.00	30.60	367.20	20.80
110-41000-14200	F & A Health Insurance Benefit	47,480.00	47,480.00	3,328.00	44,468.00	3,012.00
110-41000-14205	Mayor Health Insurance	9,496.00	9,496.00	832.00	7,175.00	2,321.00
110-41000-14300	TCRS Employer Participation Expense	23,787.00	23,787.00	1,485.16	22,748.38	1,038.62
110-41000-14305	Mayor's TCRS Employer Participation Expen...	5,768.00	5,768.00	442.52	989.15	4,778.85
110-41000-14400	F & A Life Insurance Benefit	660.00	660.00	44.00	610.50	49.50
110-41000-14405	Mayor Life Insurance Benefit	132.00	132.00	7.16	72.25	59.75
	ExpCategory: 100 - Salaries & Benefits Total:	**509,073.00**	**509,073.00**	**33,704.31**	**462,583.19**	**46,489.81**
ExpCategory: 200 - Contracted Services, Supplies & Materials						
110-41000-11900	Building Inspector	11,000.00	11,000.00	4,425.25	16,960.49	(5,960.49)
110-41000-13401	Council Compensation	2,500.00	2,500.00	450.00	2,175.00	325.00
110-41000-14800	F & A Training/CEU/CPE	5,000.00	5,000.00	0.00	1,314.00	3,686.00
110-41000-21100	Postage	4,000.00	4,000.00	321.30	4,192.70	(192.70)
110-41000-22500	Tax Notice Preparation by State Comptroller	1,150.00	1,150.00	0.00	1,072.00	78.00
110-41000-23500	Membership Dues & Subscriptions	3,500.00	3,500.00	53.00	2,952.83	547.17
110-41000-23700	Website and Advertising	9,500.00	9,500.00	722.25	6,336.03	3,163.97
110-41000-24500	Telephone	6,500.00	6,500.00	206.03	2,807.80	3,692.20
110-41000-24600	Electricity, Natural Gas, Water Utility	16,000.00	16,000.00	889.86	15,134.80	865.20
110-41000-25000	Elected/Appointed Officials Academy & Util...	2,000.00	2,000.00	0.00	0.00	2,000.00
110-41000-25200	Prof Serv: Legal, Engineer, Accounting, Arch...	35,000.00	35,500.00	11,914.69	35,838.78	(338.78)
110-41000-25300	Annual Financial Statement Audit	9,600.00	9,600.00	0.00	9,600.00	0.00
110-41000-25400	Accounting Services	500.00	0.00	0.00	0.00	0.00
110-41000-25500	IT Support, MS Office, Watchguard Firewall	6,500.00	6,500.00	927.59	12,596.59	(6,096.59)
110-41000-25700	City Planner	6,750.00	6,750.00	0.00	5,062.50	1,687.50
110-41000-26000	Repairs and Maintenance	6,500.00	6,500.00	0.00	2,350.00	4,150.00
110-41000-28300	Travel, Meals, and Mileage Reimbursements	1,000.00	1,000.00	149.35	1,018.63	(18.63)
110-41000-29100	Christmas Lights Electricity	200.00	200.00	0.00	27.28	172.72
110-41000-29600	Christmas Banquet	1,950.00	1,950.00	0.00	2,516.74	(566.74)
110-41000-29800	Mayor's Discretionary & Office Expenses	2,500.00	2,500.00	154.07	3,001.38	(501.38)
110-41000-31000	Office Supplies	4,000.00	4,000.00	119.95	3,702.21	297.79
110-41000-32000	Operating Supplies	10,500.00	10,500.00	1,127.67	11,189.55	(689.55)
110-41000-33301	Tourism, Market Fest, & Special Events Exp...	2,500.00	2,500.00	0.00	96.00	2,404.00
110-41000-41990	Property Assessor Reappraisal Fee	7,500.00	7,500.00	0.00	6,830.00	670.00

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
110-41000-69100	Bank Service Charges	850.00	850.00	134.00	802.10	47.90
110-41000-70000	Non-profit 501(c)(3) & Civic (c)(6) Support	28,000.00	28,000.00	0.00	28,000.00	0.00
110-41000-71200	Flowers, Gifts, Sympathy for Employees/Ret..	750.00	750.00	0.00	395.00	355.00
110-41000-79601	Miscellaneous Expenses	1,000.00	1,000.00	0.00	178.50	821.50
	ExpCategory: 200 - Contracted Services, Supplies & Materials Total:	**186,750.00**	**186,750.00**	**21,595.01**	**176,150.91**	**10,599.09**
	ExpCategory: 300 - Fixed Charge Expenditures - Governmental					
110-41000-51000	General Liability Insurance	23,000.00	23,000.00	0.00	21,866.76	1,133.24
110-41000-51001	Buildings and Personal Property Insurance	7,900.00	7,900.00	0.00	7,506.53	393.47
110-41000-51002	Workman's Compensation Insurance	3,100.00	3,100.00	0.00	2,170.35	929.65
110-41000-51200	Bonding Insurance for Public Officials	1,000.00	1,000.00	0.00	100.00	900.00
	ExpCategory: 300 - Fixed Charge Expenditures - Governmental Total:	**35,000.00**	**35,000.00**	**0.00**	**31,643.64**	**3,356.36**
	ExpCategory: 500 - Capital Outlay Expenditures-Governmental					
110-41000-90001	Computers & Network Hardware & Software	4,000.00	4,000.00	0.00	2,388.65	1,611.35
110-41000-93210	Tyler ERP Software Implementation	32,000.00	32,000.00	0.00	33,604.09	(1,604.09)
110-41000-94700	Office Equipment	3,000.00	3,000.00	0.00	0.00	3,000.00
110-41000-94802	Police and Administration Building	3,500,000.00	3,500,000.00	0.00	0.00	3,500,000.00
	ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:	**3,539,000.00**	**3,539,000.00**	**0.00**	**35,992.74**	**3,503,007.26**
	Department: 41000 - General Government Total:	**4,269,823.00**	**4,269,823.00**	**55,299.32**	**706,370.48**	**3,563,452.52**
	Department: 42100 - Police Department					
	ExpCategory: 100 - Salaries & Benefits					
110-42100-11100	Police Wages	725,136.00	725,136.00	57,398.74	757,934.45	(32,798.45)
110-42100-11200	Overtime, Mayor Days, & Holiday Bonus Pay	65,000.00	65,000.00	784.45	22,564.95	42,435.05
110-42100-13400	Longevity Bonus	16,100.00	16,100.00	0.00	16,200.00	(100.00)
110-42100-14100	Payroll Taxes	61,973.00	61,973.00	4,399.01	60,642.45	1,330.55
110-42100-14200	Health Insurance Benefit	123,448.00	123,448.00	10,815.64	125,233.97	(1,785.97)
110-42100-14300	TCRS Employer Participation Expense	61,597.00	61,597.00	4,445.24	59,605.51	1,991.49
110-42100-14400	Life Insurance Benefit	1,848.00	1,848.00	150.16	1,827.27	20.73
	ExpCategory: 100 - Salaries & Benefits Total:	**1,055,102.00**	**1,055,102.00**	**77,993.24**	**1,044,008.60**	**11,093.40**
	ExpCategory: 200 - Contracted Services, Supplies & Materials					
110-42100-11901	Property Codes Official	9,600.00	9,600.00	833.25	9,849.38	(249.38)
110-42100-14800	Training	4,000.00	4,000.00	502.00	1,447.00	2,553.00
110-42100-23500	Memberships & Dues	1,000.00	1,000.00	690.00	1,090.00	(90.00)
110-42100-23700	Advertising	250.00	250.00	0.00	0.00	250.00
110-42100-23900	TBI Investigation Software & Connections	7,500.00	7,500.00	0.00	6,233.50	1,266.50
110-42100-23901	Litigation Tax, Fines and Fees	1,500.00	1,500.00	14.96	1,304.02	195.98
110-42100-24500	Telephone	3,500.00	3,500.00	236.05	3,519.82	(19.82)
110-42100-24600	Electricity & Natural Gas Utility	700.00	700.00	44.00	517.00	183.00
110-42100-25100	Veterinary Services	250.00	250.00	0.00	0.00	250.00
110-42100-26000	Repairs and Maintenance	16,500.00	16,500.00	308.12	16,417.57	82.43
110-42100-28300	Travel, Meals, & Mileage Reimbursements	450.00	450.00	0.00	0.00	450.00
110-42100-31000	Office Supplies	3,000.00	3,000.00	173.24	2,841.20	158.80
110-42100-32000	Operating Supplies & Small Equipment	9,000.00	9,000.00	1,251.99	8,175.70	824.30
110-42100-32600	Uniforms	5,000.00	5,000.00	0.00	2,059.97	2,940.03
110-42100-33101	Gas/Fuel/Propane	35,000.00	35,000.00	3,620.68	31,677.24	3,322.76
110-42100-33102	Community Outreach	500.00	500.00	0.00	216.72	283.28
	ExpCategory: 200 - Contracted Services, Supplies & Materials Total:	**97,750.00**	**97,750.00**	**7,674.29**	**85,349.12**	**12,400.88**
	ExpCategory: 300 - Fixed Charge Expenditures - Governmental					
110-42100-51000	General Liability Insurance	14,800.00	14,800.00	0.00	17,967.73	(3,167.73)
110-42100-51001	Buildings and Personal Property Insurance	650.00	650.00	0.00	980.07	(330.07)
110-42100-51002	Workman's Compensation Insurance	17,500.00	17,500.00	0.00	16,130.83	1,369.17
	ExpCategory: 300 - Fixed Charge Expenditures - Governmental Total:	**32,950.00**	**32,950.00**	**0.00**	**35,078.63**	**(2,128.63)**
	ExpCategory: 500 - Capital Outlay Expenditures-Governmental					
110-42100-90000	Fully Equipped Patrol Car	70,000.00	70,000.00	0.00	69,541.00	459.00
	ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:	**70,000.00**	**70,000.00**	**0.00**	**69,541.00**	**459.00**
	Department: 42100 - Police Department Total:	**1,255,802.00**	**1,255,802.00**	**85,667.53**	**1,233,977.35**	**21,824.65**

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Department: 42200 - Fire Department						
ExpCategory: 100 - Salaries & Benefits						
110-42200-11100	Fire Wages	67,184.00	67,184.00	5,168.00	67,165.61	18.39
110-42200-13400	Longevity Bonus	200.00	200.00	0.00	200.00	0.00
110-42200-14100	Payroll Taxes	5,176.00	5,176.00	393.32	5,149.17	26.83
110-42200-14200	Health Insurance	9,496.00	9,496.00	832.00	9,684.00	(188.00)
110-42200-14300	TCRS Employer Participation Expense	5,148.00	5,148.00	394.84	5,121.45	26.55
110-42200-14400	Life Insurance	85.00	85.00	4.64	58.20	26.80
	ExpCategory: 100 - Salaries & Benefits Total:	**87,289.00**	**87,289.00**	**6,792.80**	**87,378.43**	**(89.43)**
ExpCategory: 200 - Contracted Services, Supplies & Materials						
110-42200-14800	Training/CEU/CPE	7,500.00	7,500.00	0.00	3,223.13	4,276.87
110-42200-16200	Volunteer Firemen and Medical First Respo...	39,000.00	39,000.00	0.00	27,532.11	11,467.89
110-42200-16400	Fire Investigator Fees	500.00	500.00	0.00	103.00	397.00
110-42200-23500	Membership Dues & Subscriptions	2,350.00	2,350.00	0.00	387.00	1,963.00
110-42200-24500	Telephone	1,600.00	1,600.00	203.13	2,434.53	(834.53)
110-42200-24600	Electricity & Natural Gas Utility	5,500.00	5,500.00	285.94	5,660.62	(160.62)
110-42200-26000	Repairs and Maintenance	23,000.00	23,000.00	6,942.90	19,162.43	3,837.57
110-42200-28300	Travel, Meals, and Mileage Reimbursements	250.00	250.00	0.00	85.37	164.63
110-42200-32000	Operating Supplies & Small Equipment	7,000.00	7,000.00	57.02	4,838.96	2,161.04
110-42200-32500	Turnout Gear	35,000.00	35,000.00	287.00	29,676.95	5,323.05
110-42200-33101	Gas/Fuel/Propane	2,200.00	2,200.00	59.64	1,351.47	848.53
	ExpCategory: 200 - Contracted Services, Supplies & Materials Total:	**123,900.00**	**123,900.00**	**7,835.63**	**94,455.57**	**29,444.43**
ExpCategory: 300 - Fixed Charge Expenditures - Governmental						
110-42200-51000	General Liability Insurance	10,100.00	10,100.00	0.00	10,778.42	(678.42)
110-42200-51001	Buildings and Personal Property Insurance	2,100.00	2,100.00	0.00	2,247.42	(147.42)
110-42200-51002	Workman's Compensation Insurance	7,700.00	7,700.00	0.00	6,058.25	1,641.75
	ExpCategory: 300 - Fixed Charge Expenditures - Governmental Total:	**19,900.00**	**19,900.00**	**0.00**	**19,084.09**	**815.91**
ExpCategory: 500 - Capital Outlay Expenditures-Governmental						
110-42200-90000	Capital Asset Purchases	8,800.00	8,800.00	0.00	6,809.04	1,990.96
	ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:	**8,800.00**	**8,800.00**	**0.00**	**6,809.04**	**1,990.96**
	Department: 42200 - Fire Department Total:	**239,889.00**	**239,889.00**	**14,628.43**	**207,727.13**	**32,161.87**
Department: 43100 - Public Works						
ExpCategory: 100 - Salaries & Benefits						
110-43100-11100	Public Works Wages	261,102.00	261,102.00	20,084.80	262,837.58	(1,735.58)
110-43100-11200	Overtime & Mayor Days	2,000.00	2,000.00	39.93	963.70	1,036.30
110-43100-11405	Pool Part Time Wages	65,760.00	65,760.00	15,682.20	54,313.57	11,446.43
110-43100-13400	Longevity Bonus	6,500.00	6,500.00	0.00	6,700.00	(200.00)
110-43100-13405	Pool Longevity Bonus	200.00	200.00	0.00	200.00	0.00
110-43100-14100	Payroll Taxes	20,730.00	20,730.00	1,574.67	20,796.74	(66.74)
110-43100-14105	Payroll Taxes for Pool Employees	5,424.00	5,424.00	1,199.63	4,176.90	1,247.10
110-43100-14200	Health Insurance Benefit	47,480.00	47,480.00	4,160.00	47,841.00	(361.00)
110-43100-14300	TCRS Employer Participation Expense	20,598.00	20,598.00	1,537.49	18,291.09	2,306.91
110-43100-14400	Life Insurance Benefit	660.00	660.00	55.00	651.75	8.25
	ExpCategory: 100 - Salaries & Benefits Total:	**430,454.00**	**430,454.00**	**44,333.72**	**416,772.33**	**13,681.67**
ExpCategory: 200 - Contracted Services, Supplies & Materials						
110-43100-14801	Lifeguard Training Assistance	1,500.00	1,500.00	2,512.00	2,512.00	(1,012.00)
110-43100-24200	Water for Pool	8,000.00	8,000.00	451.40	12,718.88	(4,718.88)
110-43100-24300	Water for Field House & Dog Park	600.00	600.00	23.97	286.23	313.77
110-43100-24500	Telephone	2,200.00	2,200.00	0.00	1,367.66	832.34
110-43100-24505	Telephone, Internet Security for Pool & Cou...	2,510.00	2,510.00	239.82	2,308.49	201.51
110-43100-24600	Electricity & Natural Gas Utility	46,500.00	46,500.00	3,524.00	46,989.00	(489.00)
110-43100-24605	Pool Electricity & Natural Gas Utility	14,500.00	14,500.00	1,394.26	16,669.75	(2,169.75)
110-43100-26000	Repairs and Maintenance	42,000.00	42,000.00	1,917.39	49,439.61	(7,439.61)
110-43100-26005	Pool Repairs and Maintenance	5,000.00	5,000.00	0.00	4,822.98	177.02
110-43100-27000	Pool Lab and Chemicals	6,000.00	6,000.00	902.77	5,879.40	120.60
110-43100-28001	Pool Concessions	4,100.00	4,100.00	1,369.94	3,560.82	539.18
110-43100-29500	Landfill Services	2,500.00	2,500.00	723.00	3,744.60	(1,244.60)

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
110-43100-29505	Town Mowing Contract	43,600.00	43,600.00	5,428.58	41,209.55	2,390.45
110-43100-29506	Cemetery Contracted Mowing	32,000.00	32,000.00	4,266.67	31,999.99	0.01
110-43100-29507	Preventia Security Camera Contract	6,600.00	6,600.00	245.00	3,552.20	3,047.80
110-43100-32000	Operating Supplies & Small Equipment	27,000.00	27,000.00	1,029.03	28,237.38	(1,237.38)
110-43100-32005	Pool Operating Supplies & Small Equipment	4,500.00	4,500.00	596.75	4,018.76	481.24
110-43100-32600	Uniforms	8,500.00	8,500.00	715.30	8,581.92	(81.92)
110-43100-33101	Gas/Fuel/Propane	14,500.00	14,500.00	1,941.52	19,083.83	(4,583.83)
	ExpCategory: 200 - Contracted Services, Supplies & Materials Total:	**272,110.00**	**272,110.00**	**27,281.40**	**286,983.05**	**(14,873.05)**
	ExpCategory: 300 - Fixed Charge Expenditures - Governmental					
110-43100-51000	General Liability Insurance	3,300.00	3,300.00	0.00	3,150.03	149.97
110-43100-51001	Buildings and Personal Property Insurance	3,200.00	3,200.00	0.00	3,822.68	(622.68)
110-43100-51002	Workman's Compensation Insurance	27,000.00	27,000.00	0.00	22,165.87	4,834.13
110-43100-51005	Pool General Liability Insurance	1,300.00	1,300.00	0.00	1,116.02	183.98
110-43100-51010	Pool Workman's Compensation Insurance	2,000.00	2,000.00	0.00	1,268.69	731.31
	ExpCategory: 300 - Fixed Charge Expenditures - Governmental Total:	**36,800.00**	**36,800.00**	**0.00**	**31,523.29**	**5,276.71**
	ExpCategory: 500 - Capital Outlay Expenditures-Governmental					
110-43100-90000	Capital Asset Purchases	131,000.00	131,000.00	0.00	82,873.59	48,126.41
	ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:	**131,000.00**	**131,000.00**	**0.00**	**82,873.59**	**48,126.41**
	Department: 43100 - Public Works Total:	**870,364.00**	**870,364.00**	**71,615.12**	**818,152.26**	**52,211.74**
	Expense Total:	**6,635,878.00**	**6,635,878.00**	**227,210.40**	**2,966,227.22**	**3,669,650.78**
	Fund: 110 - General Surplus (Deficit):	**(3,245,780.00)**	**(3,233,765.00)**	**154,599.22**	**668,752.81**	

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 121 - Street Aid						
Revenue						
Department: 43100 - Public Works						
RevCategory: 350 - Intergovernmental Revenues						
121-43100-33551	Gas Motor Fuel & Petroleum Tax	42,530.00	42,530.00	3,413.19	40,896.04	1,633.96
121-43100-33553	Gas 1989 City	6,710.00	6,710.00	555.43	6,400.04	309.96
121-43100-33554	Gas Improvement City	21,420.00	21,420.00	1,706.81	20,603.41	816.59
121-43100-33555	City Street Petroleum Special Tax	4,200.00	4,200.00	346.89	4,164.45	35.55
121-43100-33556	Gas 3 Cent City	12,385.00	12,385.00	1,025.60	11,817.60	567.40
121-43100-33558	Transportation Modernization Cty Revenue	960.00	960.00	124.98	1,336.94	(376.94)
121-43100-33595	Sportsbetting Tax Revenue	3,800.00	3,800.00	0.00	5,398.08	(1,598.08)
	RevCategory: 350 - Intergovernmental Revenues Total:	**92,005.00**	**92,005.00**	**7,172.90**	**90,616.56**	**1,388.44**
RevCategory: 370 - Non-Operating Revenues						
121-43100-36100	Interest Earnings	8,500.00	8,500.00	727.07	9,014.32	(514.32)
	RevCategory: 370 - Non-Operating Revenues Total:	**8,500.00**	**8,500.00**	**727.07**	**9,014.32**	**(514.32)**
	Department: 43100 - Public Works Total:	**100,505.00**	**100,505.00**	**7,899.97**	**99,630.88**	**874.12**
	Revenue Total:	**100,505.00**	**100,505.00**	**7,899.97**	**99,630.88**	**874.12**
Expense						
Department: 43100 - Public Works						
ExpCategory: 500 - Capital Outlay Expenditures-Governmental						
121-43100-90000	New Street Paving	260,000.00	260,000.00	2,076.00	124,181.00	135,819.00
	ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:	**260,000.00**	**260,000.00**	**2,076.00**	**124,181.00**	**135,819.00**
	Department: 43100 - Public Works Total:	**260,000.00**	**260,000.00**	**2,076.00**	**124,181.00**	**135,819.00**
	Expense Total:	**260,000.00**	**260,000.00**	**2,076.00**	**124,181.00**	**135,819.00**
	Fund: 121 - Street Aid Surplus (Deficit):	**(159,495.00)**	**(159,495.00)**	**5,823.97**	**(24,550.12)**	

Statement of Revenue and Expenditures **For Fiscal: 2025-2026 Period Ending: 06/30/2026**

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 125 - Sanitation Fund						
Revenue						
Department: 43100 - Public Works						
RevCategory: 340 - Charges for Service Revenues						
125-43100-34410	Sanitation Refuse Collection Charges	198,000.00	198,000.00	15,895.50	190,189.50	7,810.50
	RevCategory: 340 - Charges for Service Revenues Total:	**198,000.00**	**198,000.00**	**15,895.50**	**190,189.50**	**7,810.50**
RevCategory: 370 - Non-Operating Revenues						
125-43100-36100	Interest Earnings	50.00	50.00	3.26	38.59	11.41
	RevCategory: 370 - Non-Operating Revenues Total:	**50.00**	**50.00**	**3.26**	**38.59**	**11.41**
	Department: 43100 - Public Works Total:	**198,050.00**	**198,050.00**	**15,898.76**	**190,228.09**	**7,821.91**
	Revenue Total:	**198,050.00**	**198,050.00**	**15,898.76**	**190,228.09**	**7,821.91**
Expense						
Department: 43100 - Public Works						
ExpCategory: 200 - Contracted Services, Supplies & Materials						
125-43100-43230	Contract for TDS Waste Pickup	197,000.00	197,000.00	15,627.97	186,684.64	10,315.36
	ExpCategory: 200 - Contracted Services, Supplies & Materials Total:	**197,000.00**	**197,000.00**	**15,627.97**	**186,684.64**	**10,315.36**
	Department: 43100 - Public Works Total:	**197,000.00**	**197,000.00**	**15,627.97**	**186,684.64**	**10,315.36**
	Expense Total:	**197,000.00**	**197,000.00**	**15,627.97**	**186,684.64**	**10,315.36**
	Fund: 125 - Sanitation Fund Surplus (Deficit):	**1,050.00**	**1,050.00**	**270.79**	**3,543.45**	

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 127 - Drug Proceeds Fund						
Revenue						
Department: 42100 - Police Department						
RevCategory: 360 - Fines & Penalties Revenues						
127-42100-35140	Drug Related Fines for Drug Fund	4,000.00	4,000.00	1,253.05	4,217.05	(217.05)
	RevCategory: 360 - Fines & Penalties Revenues Total:	**4,000.00**	**4,000.00**	**1,253.05**	**4,217.05**	**(217.05)**
RevCategory: 370 - Non-Operating Revenues						
127-42100-36100	Interest Earnings	25.00	25.00	2.24	23.74	1.26
	RevCategory: 370 - Non-Operating Revenues Total:	**25.00**	**25.00**	**2.24**	**23.74**	**1.26**
	Department: 42100 - Police Department Total:	**4,025.00**	**4,025.00**	**1,255.29**	**4,240.79**	**(215.79)**
	Revenue Total:	**4,025.00**	**4,025.00**	**1,255.29**	**4,240.79**	**(215.79)**
Expense						
Department: 42100 - Police Department						
ExpCategory: 500 - Capital Outlay Expenditures-Governmental						
127-42100-95200	Drug Fund Capital Expenditures	9,000.00	9,000.00	0.00	1,712.66	7,287.34
	ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:	**9,000.00**	**9,000.00**	**0.00**	**1,712.66**	**7,287.34**
	Department: 42100 - Police Department Total:	**9,000.00**	**9,000.00**	**0.00**	**1,712.66**	**7,287.34**
	Expense Total:	**9,000.00**	**9,000.00**	**0.00**	**1,712.66**	**7,287.34**
	Fund: 127 - Drug Proceeds Fund Surplus (Deficit):	**(4,975.00)**	**(4,975.00)**	**1,255.29**	**2,528.13**	

Statement of Revenue and Expenditures **For Fiscal: 2025-2026 Period Ending: 06/30/2026**

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 413 - Water & Sewer						
Revenue						
Department: 52000 - Water & Sewer Fund Revenues						
RevCategory: 200 - Operating Metered Sales Revenue						
413-52000-31810	Reconnect Fees	4,000.00	4,000.00	150.00	4,100.00	(100.00)
413-52000-34125	Return Check Service Charges	280.00	280.00	0.00	210.00	70.00
413-52000-34420	Water Leak Protection Insurance	25,807.00	25,807.00	2,015.30	24,237.25	1,569.75
413-52000-34430	Water Line Protection Insurance	2,300.00	2,300.00	166.80	1,984.40	315.60
413-52000-37100	Water Billed to Customers	735,103.00	735,103.00	65,124.19	743,361.02	(8,258.02)
413-52000-37180	Meter Maintenance Services	15,000.00	15,000.00	2,050.00	20,050.00	(5,050.00)
413-52000-37190	Cordell Hull Utility Booster Station Revenue	324,000.00	324,000.00	25,048.14	307,237.77	16,762.23
413-52000-37200	Sewer Operating Revenues	621,000.00	621,000.00	55,621.73	625,377.87	(4,377.87)
413-52000-37240	Service to South Carthage	135,000.00	135,000.00	12,921.00	148,020.00	(13,020.00)
413-52000-37291	Late Payment & Other Penalties	20,000.00	20,000.00	1,811.67	20,282.19	(282.19)
413-52000-37299	Miscellaneous Revenues	1,000.00	1,000.00	24.85	7,880.16	(6,880.16)
RevCategory: 200 - Operating Metered Sales Revenue Total:		**1,883,490.00**	**1,883,490.00**	**164,933.68**	**1,902,740.66**	**(19,250.66)**
RevCategory: 210 - Non-Operating W & S Revenue						
413-52000-36101	Interest Earnings	45,000.00	45,000.00	4,978.86	80,249.61	(35,249.61)
413-52000-36501	Sale of Equipment & Surplus Property	1,500.00	1,500.00	0.00	0.00	1,500.00
RevCategory: 210 - Non-Operating W & S Revenue Total:		**46,500.00**	**46,500.00**	**4,978.86**	**80,249.61**	**(33,749.61)**
RevCategory: 220 - Operating New Taps & Meters Revenues						
413-52000-37195	Meter Installation Charges	5,350.00	5,350.00	249.00	4,583.00	767.00
413-52000-37196	New Water Tap Fees	11,700.00	11,700.00	0.00	53,458.50	(41,758.50)
413-52000-37296	New Sewer Tap Fees	6,000.00	6,000.00	0.00	9,000.00	(3,000.00)
RevCategory: 220 - Operating New Taps & Meters Revenues Total:		**23,050.00**	**23,050.00**	**249.00**	**67,041.50**	**(43,991.50)**
RevCategory: 230 - Capital Contributions W&S Revenue						
413-52000-33401	South Carthage-Capital Reimbursements	220,891.00	220,891.00	0.00	100,000.00	120,891.00
413-52000-38102	Corps of Engineers Erosion Grant	31,775.00	1,604,850.00	0.00	0.00	1,604,850.00
413-52000-38103	Meter, W/S Tap Fees (17%)	1,604,850.00	9,000.00	51.00	13,608.50	(4,608.50)
413-52000-38104	Clean Water 21 2025-499 SRF Loan & Forgi...	540,000.00	2,700,000.00	679,269.00	679,269.00	2,020,731.00
413-52000-38105	DW 2024-10330 Lead Service Line Inventory..	9,000.00	31,775.00	19,644.23	34,161.30	(2,386.30)
413-52000-38106	DW 2022-8790 Drinking Water SWIG/ARPA	0.00	726,532.00	0.00	262,054.36	464,477.64
RevCategory: 230 - Capital Contributions W&S Revenue Total:		**2,406,516.00**	**5,293,048.00**	**698,964.23**	**1,089,093.16**	**4,203,954.84**
Department: 52000 - Water & Sewer Fund Revenues Total:		**4,359,556.00**	**7,246,088.00**	**869,125.77**	**3,139,124.93**	**4,106,963.07**
Revenue Total:		**4,359,556.00**	**7,246,088.00**	**869,125.77**	**3,139,124.93**	**4,106,963.07**
Expense						
Department: 52001 - W&S Shared Expenses						
ExpCategory: 400 - Administrative Expense For W/S Department Expense						
413-52001-32201	IT, Supplies, Materials	8,000.00	8,000.00	0.00	7,211.38	788.62
413-52001-32202	Bank Charges & Service Fees	0.00	0.00	0.00	6,050.00	(6,050.00)
413-52001-52123	Depreciation for Water & Sewer Operations	365,593.00	354,848.00	27,055.00	342,272.08	12,575.92
413-52001-52316	Bad Debt Expense	2,000.00	2,000.00	0.00	1,541.66	458.34
413-52001-52317	Water Leak Adjustments	2,000.00	2,000.00	0.00	1,651.06	348.94
413-52001-64000	SRF Administrative Fee	1,200.00	1,200.00	100.00	1,200.00	0.00
413-52001-64001	Interest on State Revolving Fund Debt	20,420.00	20,420.00	1,472.00	17,664.00	2,756.00
413-52001-64002	Shared GF Salary/Benefits/Professional Fee	16,464.00	16,464.00	0.00	11,504.00	4,960.00
413-52001-64003	Interest on TMBF - WBT Loan	0.00	0.00	0.00	1,070.01	(1,070.01)
413-52001-79602	Sales A/R Adjmts, Rounding, Expense	2,000.00	2,000.00	1,988.76	(1,336.30)	3,336.30
ExpCategory: 400 - Administrative Expense For W/S Department Expense..		**417,677.00**	**406,932.00**	**30,615.76**	**388,827.89**	**18,104.11**
Department: 52001 - W&S Shared Expenses Total:		**417,677.00**	**406,932.00**	**30,615.76**	**388,827.89**	**18,104.11**
Department: 52100 - Drinking Water						
ExpCategory: 100 - Salaries & Benefits						
413-52100-11100	Water Plant Wages	180,502.00	180,502.00	14,096.80	188,698.64	(8,196.64)
413-52100-11200	Overtime, Mayor Days & Holiday Bonus Pay	25,000.00	25,000.00	1,166.00	21,637.25	3,362.75
413-52100-13400	Longevity Bonuses Paid	2,500.00	2,500.00	0.00	2,500.00	0.00
413-52100-14100	Payroll Taxes	15,976.00	15,976.00	1,159.86	16,228.30	(252.30)
413-52100-14200	Health Insurance Benefits Paid	28,488.00	28,488.00	2,496.00	29,052.00	(564.00)

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
413-52100-14300	TCRS Employer Participation Expense	15,891.00	15,891.00	1,166.05	16,181.80	(290.80)
413-52100-14400	Life Insurance Benefits	396.00	396.00	33.00	396.00	0.00
	ExpCategory: 100 - Salaries & Benefits Total:	**268,753.00**	**268,753.00**	**20,117.71**	**274,693.99**	**(5,940.99)**
ExpCategory: 200 - Contracted Services, Supplies & Materials						
413-52100-14800	Training/CEU/CPE	500.00	500.00	0.00	250.00	250.00
413-52100-21100	Postage	6,700.00	6,700.00	678.24	8,207.96	(1,507.96)
413-52100-23500	Membership Dues & Subscriptions	3,000.00	3,000.00	0.00	1,983.00	1,017.00
413-52100-23510	Telemetry Contract Fee	3,150.00	3,150.00	0.00	5,321.80	(2,171.80)
413-52100-24500	Telephone	1,500.00	1,500.00	186.07	2,232.84	(732.84)
413-52100-24600	Electricity & Natural Gas Utility	60,500.00	60,500.00	5,147.00	66,813.00	(6,313.00)
413-52100-26000	Repairs and Maintenance	32,000.00	32,000.00	11,200.00	27,264.98	4,735.02
413-52100-27000	Lab Expenses	9,000.00	9,000.00	2,073.48	8,444.73	555.27
413-52100-28300	Travel, Meals, and Mileage Reimbursements	500.00	500.00	0.00	0.00	500.00
413-52100-32000	Operating Supplies & Small Equipment	4,500.00	4,500.00	153.57	966.95	3,533.05
413-52100-32200	Chemicals	56,000.00	56,000.00	3,592.35	51,542.72	4,457.28
413-52100-32600	Uniforms	4,400.00	4,400.00	0.00	3,590.56	809.44
413-52100-33101	Gas/Fuel/Propane	300.00	300.00	0.00	277.16	22.84
	ExpCategory: 200 - Contracted Services, Supplies & Materials Total:	**182,050.00**	**182,050.00**	**23,030.71**	**176,895.70**	**5,154.30**
ExpCategory: 300 - Fixed Charge Expenditures - Governmental						
413-52100-51000	General Liability Insurance	9,200.00	9,200.00	0.00	10,398.70	(1,198.70)
413-52100-51001	Buildings and Personal Property Insurance	25,800.00	25,800.00	0.00	27,781.50	(1,981.50)
413-52100-51002	Workman's Compensation Insurance	8,200.00	8,200.00	0.00	8,737.08	(537.08)
	ExpCategory: 300 - Fixed Charge Expenditures - Governmental Total:	**43,200.00**	**43,200.00**	**0.00**	**46,917.28**	**(3,717.28)**
ExpCategory: 500 - Capital Outlay Expenditures-Governmental						
413-52100-94012	Pump Stations and Equipment	0.00	290,000.00	0.00	193,101.50	96,898.50
	ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:	**0.00**	**290,000.00**	**0.00**	**193,101.50**	**96,898.50**
	Department: 52100 - Drinking Water Total:	**494,003.00**	**784,003.00**	**43,148.42**	**691,608.47**	**92,394.53**
Department: 52200 - Clean Water						
ExpCategory: 100 - Salaries & Benefits						
413-52200-11100	Sewer Plant Wages	186,535.00	186,535.00	14,348.80	194,100.77	(7,565.77)
413-52200-11200	Overtime & Mayor Days	3,000.00	3,000.00	0.00	1,473.98	1,526.02
413-52200-13400	Longevity Bonuses	4,000.00	4,000.00	0.00	4,000.00	0.00
413-52200-14100	Payroll Taxes	14,870.00	14,870.00	1,088.56	15,057.92	(187.92)
413-52200-14200	Health Insurance Benefits	28,488.00	28,488.00	2,496.00	29,052.00	(564.00)
413-52200-14300	TCRS Employer Participation Expense	14,786.00	14,786.00	1,096.28	15,170.84	(384.84)
413-52200-14400	Life Insurance Benefits	396.00	396.00	25.32	303.84	92.16
	ExpCategory: 100 - Salaries & Benefits Total:	**252,075.00**	**252,075.00**	**19,054.96**	**259,159.35**	**(7,084.35)**
ExpCategory: 200 - Contracted Services, Supplies & Materials						
413-52200-14800	Training/CEU/CPE	600.00	600.00	0.00	125.00	475.00
413-52200-23500	Membership Dues & Subscriptions	4,200.00	4,200.00	0.00	3,674.65	525.35
413-52200-24100	Permit Tests	1,000.00	1,000.00	0.00	1,375.40	(375.40)
413-52200-24500	Telephone	2,200.00	2,200.00	186.07	2,232.84	(32.84)
413-52200-24600	Electricity and Natural Gas Utility	65,000.00	65,000.00	5,963.48	68,694.89	(3,694.89)
413-52200-26000	Repairs & Maintenance	39,000.00	39,000.00	8,267.49	31,710.73	7,289.27
413-52200-27000	Lab Expenses	7,500.00	7,500.00	0.00	7,726.88	(226.88)
413-52200-28300	Travel, Meals, and Mileage Reimbursements	300.00	300.00	0.00	0.00	300.00
413-52200-29900	Collections	15,000.00	15,000.00	0.00	12,362.31	2,637.69
413-52200-32000	Operating Supplies	3,500.00	3,500.00	8.40	3,260.20	239.80
413-52200-32200	Chemicals	13,000.00	13,000.00	2,432.13	8,999.60	4,000.40
413-52200-32600	Uniforms	3,000.00	3,000.00	327.36	3,510.27	(510.27)
413-52200-33101	Gas/Fuel/Propane	1,500.00	1,500.00	109.88	1,517.68	(17.68)
413-52200-53200	Real Estate Rent for Sludge Distribution	6,000.00	6,000.00	0.00	0.00	6,000.00
	ExpCategory: 200 - Contracted Services, Supplies & Materials Total:	**161,800.00**	**161,800.00**	**17,294.81**	**145,190.45**	**16,609.55**
ExpCategory: 300 - Fixed Charge Expenditures - Governmental						
413-52200-51000	General Liability Insurance	650.00	650.00	0.00	574.96	75.04
413-52200-51001	Buildings and Personal Property Insurance	19,900.00	19,900.00	0.00	22,353.29	(2,453.29)
413-52200-51002	Workman's Compensation Insurance	4,100.00	4,100.00	0.00	3,595.17	504.83

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
413-52200-51003	FEMA Flood Insurance	3,900.00	3,900.00	0.00	3,833.00	67.00
	ExpCategory: 300 - Fixed Charge Expenditures - Governmental Total:	**28,550.00**	**28,550.00**	**0.00**	**30,356.42**	**(1,806.42)**
	ExpCategory: 500 - Capital Outlay Expenditures-Governmental					
413-52200-94021	Cumberland River Bank Erosion	0.00	2,344,030.00	0.00	750,050.00	1,593,980.00
	ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:	**0.00**	**2,344,030.00**	**0.00**	**750,050.00**	**1,593,980.00**
	Department: 52200 - Clean Water Total:	**442,425.00**	**2,786,455.00**	**36,349.77**	**1,184,756.22**	**1,601,698.78**
	Department: 52300 - Water & Sewer Line Maintenance					
	ExpCategory: 100 - Salaries & Benefits					
413-52300-11100	Water & Sewer Wages	349,509.00	349,509.00	26,775.26	345,280.14	4,228.86
413-52300-11200	Overtime & Mayor Days	4,000.00	4,000.00	32.78	1,715.31	2,284.69
413-52300-13400	Longevity Bonuses	3,200.00	3,200.00	0.00	3,200.00	0.00
413-52300-14100	Payroll Taxes	27,436.00	27,436.00	2,041.17	26,847.55	588.45
413-52300-14200	Health Insurance Benefits	56,976.00	56,976.00	4,159.88	49,577.16	7,398.84
413-52300-14300	TCRS Employer Participation Expense	24,217.00	24,217.00	1,814.62	22,647.93	1,569.07
413-52300-14400	Life Insurance Benefit	792.00	792.00	62.16	729.42	62.58
	ExpCategory: 100 - Salaries & Benefits Total:	**466,130.00**	**466,130.00**	**34,885.87**	**449,997.51**	**16,132.49**
	ExpCategory: 200 - Contracted Services, Supplies & Materials					
413-52300-14800	Training/CEU	1,000.00	1,000.00	0.00	1,600.00	(600.00)
413-52300-23500	Membership Dues & Subscriptions	650.00	650.00	0.00	702.44	(52.44)
413-52300-24500	Telephone	2,750.00	2,750.00	271.07	5,204.57	(2,454.57)
413-52300-24600	Electricity, Natural Gas, Water Utility	11,000.00	11,000.00	976.13	14,232.54	(3,232.54)
413-52300-25501	Municipal Software & Badger Meter Updat...	6,000.00	6,000.00	0.00	1,020.00	4,980.00
413-52300-26000	Repairs & Maintenance	45,000.00	45,000.00	3,556.66	45,919.67	(919.67)
413-52300-28300	Travel, Meals, and Mileage Reimbursements	250.00	250.00	0.00	0.00	250.00
413-52300-32000	Operating Supplies & Small Equipment	25,000.00	25,000.00	74.48	15,090.99	9,909.01
413-52300-32600	Uniforms	5,600.00	5,600.00	946.32	10,305.74	(4,705.74)
413-52300-33101	Gas/Fuel/Propane	4,000.00	4,000.00	384.28	4,486.25	(486.25)
	ExpCategory: 200 - Contracted Services, Supplies & Materials Total:	**101,250.00**	**101,250.00**	**6,208.94**	**98,562.20**	**2,687.80**
	ExpCategory: 500 - Capital Outlay Expenditures-Governmental					
413-52300-93911	Drinking Water Lines	0.00	378,420.00	12,231.44	284,330.87	94,089.13
413-52300-93912	Fire Suppression Meters Installed	0.00	63,050.00	0.00	50,863.44	12,186.56
413-52300-93913	Sewer Rehabilitation CW Lines Phase I	0.00	3,245,697.00	13,034.00	513,220.00	2,732,477.00
413-52300-93914	CDBG 2025 DW Line W Jefferson Ave	0.00	0.00	3,147.50	37,443.68	(37,443.68)
	ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:	**0.00**	**3,687,167.00**	**28,412.94**	**885,857.99**	**2,801,309.01**
	Department: 52300 - Water & Sewer Line Maintenance Total:	**567,380.00**	**4,254,547.00**	**69,507.75**	**1,434,417.70**	**2,820,129.30**
	Expense Total:	**1,921,485.00**	**8,231,937.00**	**179,621.70**	**3,699,610.28**	**4,532,326.72**
	Fund: 413 - Water & Sewer Surplus (Deficit):	**2,438,071.00**	**(985,849.00)**	**689,504.07**	**(560,485.35)**	
	Total Surplus (Deficit):	**(971,129.00)**	**(4,383,034.00)**	**851,453.34**	**89,788.92**	

TBOUR evaluates the financial health of a utility using a measure we refer to as the "Statutory Change in Net Position." This metric is essentially the GAAP-based Change in Net Position minus grant and contribution revenues. It provides a clearer picture of the utility's operational sustainability, excluding one-time or external funding sources.

This guidance is grounded in Tennessee statute, primarily from two key provisions:

1. T.C.A. § 7-34-115(a)(1) – Establishes the requirement that a utility must operate in a financially self-sufficient manner.
2. T.C.A. § 7-82-702(h) – Defines self-sufficiency by requiring a positive Statutory Change in Net Position (GAAP Net Change minus grants and contributions).

FY 25/26 Carthage W&S Fund Statutory Position at June 30, 2026				
Total Revenue from All Sources		Total	**$**	**3,139,125**
Less: Grants & Contributions				
	South Carthage-Capital Asset Reimbursments		$	(100,000)
	State Revolving Fund Loan Forgiveness		$	(679,269)
	Drinking Water (SWIG)(ARP) Grant (Self-Installed)		$	(262,054)
	Drinking Water 2024-10330 Lead Service Line Grant		$	(34,161)
	Corps of Engineers Grant		$	-
	Tap and Meter Fees in Excess of Costs		$	(13,609)
			$	(1,089,093)
Revenue: Less Grants & Contributions			**$**	**2,050,032**
Total Expenses from All Sources		Total	**$**	**3,699,610**
Plus Amendment			*$*	-
			$	**3,699,610**
Capital Expenses				
	Pump Stations and Equipment		$	193,102
	Cumberland River Bank Erosion		$	750,050
	Fire Supression Meters Installed		$	50,863
	Sewer Rehabilitation CW Lines Phase 1		$	513,220
	New Water Lines-Includes Construction in Progress		$	284,331
	CDBG 2025 DW Line W Jefferson		$	37,444
			$	1,829,010
Expenses: Less Capital			**$**	**1,870,601**
Statutory Change in Net Position			**$**	**179,431**