Town of Carthage

Sam Gray
Mayor

Carthage, Tennessee 37030

P.O. Box 259
314 Spring Street
(615) 735-1881

Finance Report-August 6th, 2026

a. **Financial Statements:** Please find attached the following financial statements prepared for the General, Special Revenue, and Water & Sewer Funds: **All Funds: Balance Sheet(s)** ***Pages 1 to 6.***

b. **All Funds: Statement of Revenue and Expenses** ***Pages 7 to 17.***

c. **Year-To-Date Statutory Change in Net Position for Water and Sewer Enterprise Fund.** ***Page 18.***

2) **Key Financial Metrics as of July 31, 2026:**

a. General Fund Cash: **$5,803,144**; Street Aid Cash: **$279,580;** W/S Fund Cash: **$1,908,455**
Total W/S Fund State Revolving Fund Loan Debt: **$1,954,587**
TMBF-Wilson Bank & Trust Loan: **$51,000**
Operating Water & Sewer Fund Profit/(Loss) through **7/31/26**: **$29,231**

b. General Fund Cash Ratio (*Our Goal => 10:1*) **132:1 Very Solvent.**
Cash/Current Liabilities A cash ratio above one (1:1) means that the Town could pay off current liabilities and debts (due in one year or less) while still having cash left over.

c. Water & Sewer Fund Cash Ratio (*Our Goal=> 5:1*) **8:1 Good.**
Cash/Current Liabilities A cash ratio above one (1:1) means that the Town could pay off current debts (due in one year or less) while still having cash left over.

d. Water & Sewer Fund Debt Service Ratio *(Our Goal => 1.5:1)* **2.8:1 Good.** *Annualized Operating Income/Annual Debt Service A result of more than one (1:1) demonstrates an ability to pay off debt and still profit. A ratio below one (1:1) demonstrates an inability to pay off debt.*

3) **FY2027 Budget approved by comptroller. Letter is in your packet. Commendation of passing a balanced budget in a timely manner. Only finding was for Sanitation Fund with 12.84% projected cash balance after annual expenditures, which fell below the state's recommended threshold of 15% - No action is required.**
4) **Please review the Non-Profit Contribution listing in your packet. No other non-profit outside of those listed has approached for contributions. See details concerning the Imagination Library.**
Budgeted amount for FY27 remained at $28,000.00. It is my recommendation to leave the allocations as per the last (3) fiscal years. This will be on the September agenda.
5) **Water & Sewer Rate Increase will go into effect with the September billing cycle**

Respectfully,

Cindy Glidwell

Cindy Glidwell, CMFO
Chief Financial Officer

CARTHAGE, TN

Town of Carthage, TN

Balance Sheet
Account Summary
As Of 07/31/2026

Account	Name	Balance	
Fund: 110 - General			
Assets			
BalCategory: 01 - Asset			
BalSubCat: 100 - CASH			
110-00000-11211	Checking-Regular-WB & T-11329679	1,140,395.14	
110-00000-11241	Checking-Wellworth Bank-Health Ins-4202	27.59	
110-00000-11250	LGIP-Local Government Investment Pool-4	4,662,449.15	
110-00000-11401	Cashier's Drawer	272.00	
	Total BalSubCat 100 - CASH:	**5,803,143.88**	
BalSubCat: 110 - CURRENT RECEIVABLES			
110-00000-13100	Prior Years Property Tax Receivable	18,550.00	
110-00000-13101	2026 Current Year Property Tax Receivabl	571,576.00	
	Total BalSubCat 110 - CURRENT RECEIVABLES:	**590,126.00**	
BalSubCat: 140 - DUE FROM			
110-00000-13700	Taxes Accounts Receivable - Intergovernm	198,895.70	
	Total BalSubCat 140 - DUE FROM:	**198,895.70**	
	Total BalCategory 01 - Asset:	**6,592,165.58**	
	Total Assets:	**6,592,165.58**	**6,592,165.58**
Liability			
BalCategory: 02 - Liability			
BalSubCat: 200 - CURRENT LIABILITIES			
110-00000-21120	Accounts Payable-General Fund	43,246.78	
110-00000-21250	Mixed Drink Tax Payable	619.75	
110-00000-21521	Pool Sales Tax Payable	172.29	
	Total BalSubCat 200 - CURRENT LIABILITIES:	**44,038.82**	
BalSubCat: 220 - DEFERRED INFLOWS OF RESOURCES			
110-00000-22200	Deferred Property Tax	590,126.00	
	Total BalSubCat 220 - DEFERRED INFLOWS OF RESOURCES:	**590,126.00**	
BalSubCat: 240 - DUE TO			
110-00000-21412	Due to Street Aid Fund	7,206.12	
	Total BalSubCat 240 - DUE TO:	**7,206.12**	
	Total BalCategory 02 - Liability:	**641,370.94**	
	Total Liability:	**641,370.94**	
Equity			
BalCategory: 03 - Equity			
BalSubCat: 300 - FUND BALANCE			
110-00000-27100	Fund Balance - General Fund	6,015,453.52	
	Total BalSubCat 300 - FUND BALANCE:	**6,015,453.52**	
	Total BalCategory 03 - Equity:	**6,015,453.52**	
	Total Beginning Equity:	**6,015,453.52**	
Total Revenue		251,952.87	
Total Expense		316,611.75	
Revenues Over/Under Expenses		**(64,658.88)**	
	Total Equity and Current Surplus (Deficit):	**5,950,794.64**	
	Total Liabilities, Equity and Current Surplus (Deficit):		**6,592,165.58**

Balance Sheet

As Of 07/31/2026

Account	Name	Balance	
Fund: 121 - Street Aid			
Assets			
BalCategory: 01 - Asset			
BalSubCat: 100 - CASH			
121-00000-11211	Checking-Citizens Bank-46086	279,580.32	
	Total BalSubCat 100 - CASH:	279,580.32	
BalSubCat: 140 - DUE FROM			
121-00000-13700	Taxes Accounts Receivable Intergovernme	7,206.12	
	Total BalSubCat 140 - DUE FROM:	7,206.12	
	Total BalCategory 01 - Asset:	286,786.44	
	Total Assets:	286,786.44	286,786.44
Liability			
	Total Liability:	0.00	
Equity			
BalCategory: 03 - Equity			
BalSubCat: 300 - FUND BALANCE			
121-00000-27100	Fund Balance - Street Aid Fund	284,501.87	
	Total BalSubCat 300 - FUND BALANCE:	284,501.87	
	Total BalCategory 03 - Equity:	284,501.87	
	Total Beginning Equity:	284,501.87	
Total Revenue		7,961.97	
Total Expense		5,677.40	
Revenues Over/Under Expenses		2,284.57	
	Total Equity and Current Surplus (Deficit):	286,786.44	
	Total Liabilities, Equity and Current Surplus (Deficit):		286,786.44

Balance Sheet **As Of 07/31/2026**

Account	Name	Balance	
Fund: 125 - Sanitation Fund			
Assets			
BalCategory: 01 - Asset			
BalSubCat: 100 - CASH			
125-00000-11211	Checking-Wellworth Bank-4194	24,143.31	
	Total BalSubCat 100 - CASH:	**24,143.31**	
BalSubCat: 110 - CURRENT RECEIVABLES			
125-00000-13230	Unbilled Accounts Receivable-Two (2) moi	31,809.50	
	Total BalSubCat 110 - CURRENT RECEIVABLES:	**31,809.50**	
	Total BalCategory 01 - Asset:	**55,952.81**	
	Total Assets:	**55,952.81**	**55,952.81**
Liability			
BalCategory: 02 - Liability			
BalSubCat: 200 - CURRENT LIABILITIES			
125-00000-21120	Accounts Payable	15,627.97	
	Total BalSubCat 200 - CURRENT LIABILITIES:	**15,627.97**	
	Total BalCategory 02 - Liability:	**15,627.97**	
	Total Liability:	**15,627.97**	
Equity			
BalCategory: 03 - Equity			
BalSubCat: 300 - FUND BALANCE			
125-00000-27100	Fund Balance - Sanitation Fund	40,043.07	
	Total BalSubCat 300 - FUND BALANCE:	**40,043.07**	
	Total BalCategory 03 - Equity:	**40,043.07**	
	Total Beginning Equity:	**40,043.07**	
Total Revenue		15,909.74	
Total Expense		15,627.97	
Revenues Over/Under Expenses		**281.77**	
	Total Equity and Current Surplus (Deficit):	**40,324.84**	
	Total Liabilities, Equity and Current Surplus (Deficit):		**55,952.81**

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Balance Sheet As Of 07/31/2026

Account	Name	Balance	
Fund: 127 - Drug Proceeds Fund			
Assets			
BalCategory: 01 - Asset			
BalSubCat: 100 - CASH			
127-00000-11211	Checking-Wellworth Bank-4186	18,499.08	
	Total BalSubCat 100 - CASH:	**18,499.08**	
	Total BalCategory 01 - Asset:	**18,499.08**	
	Total Assets:	**18,499.08**	**18,499.08**
Liability			
	Total Liability:	**0.00**	
Equity			
BalCategory: 03 - Equity			
BalSubCat: 300 - FUND BALANCE			
127-00000-27100	Fund Balance - Drug Fund	18,456.67	
	Total BalSubCat 300 - FUND BALANCE:	**18,456.67**	
	Total BalCategory 03 - Equity:	**18,456.67**	
	Total Beginning Equity:	**18,456.67**	
Total Revenue		42.41	
Total Expense		0.00	
Revenues Over/Under Expenses		**42.41**	
	Total Equity and Current Surplus (Deficit):	**18,499.08**	
	Total Liabilities, Equity and Current Surplus (Deficit):		**18,499.08**

Balance Sheet | **As Of 07/31/2026**

Account	Name	Balance	
Fund: 413 - Water & Sewer			
Assets			
BalCategory: 01 - Asset			
BalSubCat: 100 - CASH			
413-00000-11211	Checking-Regular-Citizens Bank-20486	1,841,341.61	
413-00000-11212	Checking - SRF Retainage - Citizens Bank-1	67,113.69	
	Total BalSubCat 100 - CASH:	**1,908,455.30**	
BalSubCat: 110 - CURRENT RECEIVABLES			
413-00000-13221	Accounts Receivable or (Overpayments)	9,943.41	
413-00000-13223	Unbilled W/S Utility Receivables-Two Mor	300,513.37	
	Total BalSubCat 110 - CURRENT RECEIVABLES:	**310,456.78**	
BalSubCat: 120 - FIXED ASSETS			
413-00000-16100	Land	34,995.00	
413-00000-16500	Construction in Progress	1,300,713.68	
413-00000-16610	Water Plant Operational	2,412,590.08	
413-00000-16620	Sewer Plant Operational	2,321,253.00	
413-00000-16630	Water and Sewer Line Maintenance	10,111,251.46	
413-00000-16631	Allowance for Depreciation	(8,003,462.69)	
	Total BalSubCat 120 - FIXED ASSETS:	**8,177,340.53**	
BalSubCat: 130 - DEFERRED OUTFLOWS			
413-00000-19050	Deferred Outflows of resources-Pension	364,288.00	
413-00000-19051	Deferred Outflows of resources - OPEB	29,174.00	
	Total BalSubCat 130 - DEFERRED OUTFLOWS:	**393,462.00**	
	Total BalCategory 01 - Asset:	**10,789,714.61**	
	Total Assets:	**10,789,714.61**	**10,789,714.61**
Liability			
BalCategory: 02 - Liability			
BalSubCat: 200 - CURRENT LIABILITIES			
413-00000-21120	Accounts Payable-Water and Sewer Fund	17,894.71	
413-00000-21210	Unclaimed Deposit Refunds	722.01	
413-00000-21840	Accrued Vacation Payable	24,822.00	
413-00000-21850	SRF Retainage CW21 2025-499	67,113.69	
413-00000-21901	Current Portion of Long Term Debt	141,852.00	
	Total BalSubCat 200 - CURRENT LIABILITIES:	**252,404.41**	
BalSubCat: 215 - LONG TERM LIABILITY			
413-00000-19001	Total OPEB Liability	70,436.00	
413-00000-19002	Net Pension Liability	140,890.00	
413-00000-21910	Customer Water Deposits Payable	105,699.00	
413-00000-23114	SRF DG3-2016-169-Water Meter	161,350.50	
413-00000-23115	SRF Drinking Water 4-2016-170-Water Tar	727,820.00	
413-00000-23116	SRF-Clean Water 3-2014-344-Lift Station	303,925.25	
413-00000-23117	SRF- Drinking Water F 2018-199-Water Ta	41,257.00	
413-00000-23118	SRF-Clean Water 7-2020-445-Inflow & Infi	85,556.50	
413-00000-23119	SRF-Drinking Water 7-2021-223-Futtrell A	91,263.00	
413-00000-23120	TMBF-Wilson Bank & Trust Loan	51,000.00	
413-00000-23121	SRF-CW21-2025-499 Clean Water Lines	543,415.20	
413-00000-23231	Less: Current Portion of Long Term Debt	(141,852.00)	
	Total BalSubCat 215 - LONG TERM LIABILITY:	**2,180,760.45**	
BalSubCat: 220 - DEFERRED INFLOWS OF RESOURCES			
413-00000-24000	Deferred Inflows-Pensions	20,687.00	
413-00000-24001	Deferred Inflow - OPEB	17,214.00	
	Total BalSubCat 220 - DEFERRED INFLOWS OF RESOURCES:	**37,901.00**	

Balance Sheet As Of 07/31/2026

Account	Name	Balance
BalSubCat: 240 - DUE TO		
413-00000-21411	Due to Sanitation Fund for Refuse Billing-1	31,809.50
	Total BalSubCat 240 - DUE TO:	**31,809.50**
	Total BalCategory 02 - Liability:	**2,502,875.36**
	Total Liability:	**2,502,875.36**
Equity		
BalCategory: 03 - Equity		
BalSubCat: 300 - FUND BALANCE		
413-00000-27100	Fund Balance - Water & Sewer	8,585,089.62
	Total BalSubCat 300 - FUND BALANCE:	**8,585,089.62**
	Total BalCategory 03 - Equity:	**8,585,089.62**
	Total Beginning Equity:	**8,585,089.62**
Total Revenue		161,892.38
Total Expense		460,142.75
Revenues Over/Under Expenses		**(298,250.37)**
	Total Equity and Current Surplus (Deficit):	**8,286,839.25**

Total Liabilities, Equity and Current Surplus (Deficit): 10,789,714.61

Town of Carthage, TN

Statement of Revenue and Expenditures

Account Summary

For Fiscal: 2026-2027 Period Ending: 07/31/2026

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 110 - General						
Revenue						
Department: 41000 - General Government						
RevCategory: 310 - Local Tax Revenues						
110-41000-31100	2026 (Oct 26) Property Taxes	544,220.00	544,220.00	0.00	0.00	544,220.00
110-41000-31120	Public Utility Property Tax	27,356.00	27,356.00	0.00	0.00	27,356.00
110-41000-31200	Property Taxes (Delinquent)	25,000.00	25,000.00	3,047.00	3,047.00	21,953.00
110-41000-31300	Penalties on Delinquent Tax Payment	1,500.00	1,500.00	285.29	285.29	1,214.71
110-41000-31600	County & Town Local Option Sales Tax	1,800,000.00	1,800,000.00	158,806.10	158,806.10	1,641,193.90
110-41000-31710	Wholesale Beer Tax	130,000.00	130,000.00	14,388.23	14,388.23	115,611.77
110-41000-31720	Privilege Tax on Liquor Sales	900.00	900.00	0.00	0.00	900.00
110-41000-31730	Wholesale Liquor Tax	48,000.00	48,000.00	2,387.92	2,387.92	45,612.08
110-41000-31740	Mixed Drink Tax	2,300.00	2,300.00	619.75	619.75	1,680.25
110-41000-31750	Telecommunications Privilege Tax	4,300.00	4,300.00	334.88	334.88	3,965.12
110-41000-31800	Business Tax	50,000.00	50,000.00	5,111.70	5,111.70	44,888.30
110-41000-31912	Cable TV Franchise Tax	29,000.00	29,000.00	6,102.45	6,102.45	22,897.55
110-41000-31920	Room Occupancy Tax	3,000.00	3,000.00	190.72	190.72	2,809.28
110-41000-33310	Gallatin Housing Authority in Lieu of Prop T...	15,000.00	15,000.00	18,740.00	18,740.00	(3,740.00)
	RevCategory: 310 - Local Tax Revenues Total:	**2,680,576.00**	**2,680,576.00**	**210,014.04**	**210,014.04**	**2,470,561.96**
RevCategory: 320 - Licenses and Permits Revenues						
110-41000-32210	Beer Licenses	250.00	250.00	0.00	0.00	250.00
110-41000-32610	Building, Sign, and Demo Permits	10,000.00	10,000.00	624.00	624.00	9,376.00
110-41000-32660	Zoning & Planning Permits	100.00	100.00	0.00	0.00	100.00
110-41000-34250	Business License	150.00	150.00	45.00	45.00	105.00
110-41000-37990	Firework Permits	700.00	700.00	0.00	0.00	700.00
	RevCategory: 320 - Licenses and Permits Revenues Total:	**11,200.00**	**11,200.00**	**669.00**	**669.00**	**10,531.00**
RevCategory: 340 - Charges for Service Revenues						
110-41000-34240	Accident Reports	400.00	400.00	20.01	20.01	379.99
110-41000-34310	Billed by City	100.00	100.00	0.00	0.00	100.00
110-41000-34722	Pool Admittance	15,000.00	15,000.00	7,010.00	7,010.00	7,990.00
110-41000-34724	Pool Rental	5,000.00	5,000.00	3,250.00	3,250.00	1,750.00
110-41000-34725	Pool Concessions	2,700.00	2,700.00	1,757.05	1,757.05	942.95
110-41000-34727	Pool Season Pass	500.00	500.00	0.00	0.00	500.00
110-41000-36991	Tourism, Market Fest, & Special Events Rev...	100.00	100.00	0.00	0.00	100.00
	RevCategory: 340 - Charges for Service Revenues Total:	**23,800.00**	**23,800.00**	**12,037.06**	**12,037.06**	**11,762.94**
RevCategory: 350 - Intergovernmental Revenues						
110-41000-33510	State Shared Sales Tax	260,000.00	260,000.00	26,193.11	26,193.11	233,806.89
110-41000-33530	State Shared Beer Tax	750.00	750.00	0.00	0.00	750.00
110-41000-33591	Gross Receipts: TVA	26,000.00	26,000.00	0.00	0.00	26,000.00
110-41000-33593	Corporate/LLC Excise Tax	100,000.00	100,000.00	0.00	0.00	100,000.00
110-41000-33594	Non-depository Financial Inst Excise Tax	400.00	400.00	0.00	0.00	400.00
110-41000-34260	Police Supplement	7,200.00	7,200.00	0.00	0.00	7,200.00
	RevCategory: 350 - Intergovernmental Revenues Total:	**394,350.00**	**394,350.00**	**26,193.11**	**26,193.11**	**368,156.89**
RevCategory: 360 - Fines & Penalties Revenues						
110-41000-35110	City Court/Police Fines & Litigation Tax	10,000.00	10,000.00	842.78	842.78	9,157.22
110-41000-35120	DUI Revenue	1,000.00	1,000.00	0.00	0.00	1,000.00
110-41000-35150	Arrest Fees	1,500.00	1,500.00	115.90	115.90	1,384.10
	RevCategory: 360 - Fines & Penalties Revenues Total:	**12,500.00**	**12,500.00**	**958.68**	**958.68**	**11,541.32**
RevCategory: 370 - Non-Operating Revenues						
110-41000-36100	Interest Earnings	180,000.00	180,000.00	2,081.17	2,081.17	177,918.83
	RevCategory: 370 - Non-Operating Revenues Total:	**180,000.00**	**180,000.00**	**2,081.17**	**2,081.17**	**177,918.83**

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
RevCategory: 380 - Miscellaneous Revenues						
110-41000-34320	Cemetery Deeds Sold	2,400.00	2,400.00	0.00	0.00	2,400.00
110-41000-36215	Mineral Rights Lease	25.00	25.00	0.00	0.00	25.00
110-41000-36500	Sale of Equipment & Surplus Property	5,000.00	5,000.00	0.00	0.00	5,000.00
110-41000-36990	Miscellaneous General Fund Revenues	5,000.00	5,000.00	(0.19)	(0.19)	5,000.19
110-41000-37980	Premium Refunds & Insurance Claims	10,000.00	10,000.00	0.00	0.00	10,000.00
	RevCategory: 380 - Miscellaneous Revenues Total:	**22,425.00**	**22,425.00**	**(0.19)**	**(0.19)**	**22,425.19**
	Department: 41000 - General Government Total:	**3,324,851.00**	**3,324,851.00**	**251,952.87**	**251,952.87**	**3,072,898.13**
	Revenue Total:	**3,324,851.00**	**3,324,851.00**	**251,952.87**	**251,952.87**	**3,072,898.13**
Expense						
Department: 41000 - General Government						
ExpCategory: 100 - Salaries & Benefits						
110-41000-11100	F & A Wages	248,195.00	248,195.00	23,109.62	23,109.62	225,085.38
110-41000-11105	Mayor's Wages	75,296.00	75,296.00	7,240.00	7,240.00	68,056.00
110-41000-11106	City Court Wages	4,800.00	4,800.00	400.00	400.00	4,400.00
110-41000-11200	Overtime & Mayor Days	10,000.00	10,000.00	1,829.86	1,829.86	8,170.14
110-41000-13400	Longevity Bonus Paid	2,600.00	2,600.00	0.00	0.00	2,600.00
110-41000-13405	Mayor Longevity Bonus	200.00	200.00	0.00	0.00	200.00
110-41000-14100	F & A Payroll Taxes	19,423.00	19,423.00	1,846.27	1,846.27	17,576.73
110-41000-14101	Payroll Taxes for Council Compensation	425.00	425.00	0.00	0.00	425.00
110-41000-14105	Mayor Payroll Taxes	6,408.00	6,408.00	553.90	553.90	5,854.10
110-41000-14106	City Court Payroll Taxes	388.00	388.00	30.60	30.60	357.40
110-41000-14200	F & A Health Insurance Benefit	41,932.00	41,932.00	3,328.00	3,328.00	38,604.00
110-41000-14205	Mayor Health Insurance	10,483.00	10,483.00	832.00	832.00	9,651.00
110-41000-14300	TCRS Employer Participation Expense	22,473.00	22,473.00	2,217.10	2,217.10	20,255.90
110-41000-14305	Mayor's TCRS Employer Participation Expen...	7,423.00	7,423.00	643.65	643.65	6,779.35
110-41000-14400	F & A Life Insurance Benefit	528.00	528.00	44.00	44.00	484.00
110-41000-14405	Mayor Life Insurance Benefit	132.00	132.00	7.16	7.16	124.84
	ExpCategory: 100 - Salaries & Benefits Total:	**450,706.00**	**450,706.00**	**42,082.16**	**42,082.16**	**408,623.84**
ExpCategory: 200 - Contracted Services, Supplies & Materials						
110-41000-11900	Building Inspector	11,000.00	11,000.00	0.00	0.00	11,000.00
110-41000-13401	Council Compensation	2,500.00	2,500.00	0.00	0.00	2,500.00
110-41000-14800	F & A Training/CEU/CPE	5,000.00	5,000.00	0.00	0.00	5,000.00
110-41000-21100	Postage	5,000.00	5,000.00	150.00	150.00	4,850.00
110-41000-22500	Tax Notice Preparation by State Comptroller	1,200.00	1,200.00	0.00	0.00	1,200.00
110-41000-23500	Membership Dues & Subscriptions	3,500.00	3,500.00	0.00	0.00	3,500.00
110-41000-23700	Website and Advertising	9,500.00	9,500.00	0.00	0.00	9,500.00
110-41000-24500	Telephone	5,000.00	5,000.00	266.18	266.18	4,733.82
110-41000-24600	Electricity, Natural Gas, Water Utility	16,000.00	16,000.00	1,077.60	1,077.60	14,922.40
110-41000-25000	Elected/Appointed Officials Academy & Util...	2,000.00	2,000.00	0.00	0.00	2,000.00
110-41000-25200	Prof Serv: Legal, Engineer, Accounting, Arch...	40,500.00	40,500.00	0.00	0.00	40,500.00
110-41000-25300	Annual Financial Statement Audit	9,600.00	9,600.00	0.00	0.00	9,600.00
110-41000-25500	IT Support, MS Office, Watchguard Firewall	87,500.00	87,500.00	7,788.06	7,788.06	79,711.94
110-41000-25700	City Planner	6,750.00	6,750.00	1,687.50	1,687.50	5,062.50
110-41000-26000	Repairs and Maintenance	6,500.00	6,500.00	265.99	265.99	6,234.01
110-41000-28300	Travel, Meals, and Mileage Reimbursements	1,500.00	1,500.00	174.78	174.78	1,325.22
110-41000-29100	Christmas Lights Electricity	200.00	200.00	0.00	0.00	200.00
110-41000-29600	Christmas Banquet	2,600.00	2,600.00	0.00	0.00	2,600.00
110-41000-29800	Mayor's Discretionary & Office Expenses	2,500.00	2,500.00	9.57	9.57	2,490.43
110-41000-31000	Office Supplies	4,500.00	4,500.00	119.95	119.95	4,380.05
110-41000-32000	Operating Supplies	10,500.00	10,500.00	731.85	731.85	9,768.15
110-41000-33301	Tourism, Market Fest, & Special Events Exp...	2,500.00	2,500.00	0.00	0.00	2,500.00
110-41000-41990	Property Assessor Reappraisal Fee	8,000.00	8,000.00	0.00	0.00	8,000.00
110-41000-69100	Bank Service Charges	850.00	850.00	66.90	66.90	783.10
110-41000-70000	Non-profit 501(c)(3) & Civic (c)(6) Support	28,000.00	28,000.00	0.00	0.00	28,000.00
110-41000-71200	Flowers, Gifts, Sympathy for Employees/Ret...	600.00	600.00	50.00	50.00	550.00
110-41000-79601	Miscellaneous Expenses	1,000.00	1,000.00	0.00	0.00	1,000.00
	ExpCategory: 200 - Contracted Services, Supplies & Materials Total:	**274,300.00**	**274,300.00**	**12,388.38**	**12,388.38**	**261,911.62**

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
ExpCategory: 300 - Fixed Charge Expenditures - Governmental						
110-41000-51000	General Liability Insurance	23,575.00	23,575.00	6,657.72	6,657.72	16,917.28
110-41000-51001	Buildings and Personal Property Insurance	8,200.00	8,200.00	2,786.54	2,786.54	5,413.46
110-41000-51002	Workman's Compensation Insurance	3,200.00	3,200.00	640.68	640.68	2,559.32
110-41000-51200	Bonding Insurance for Public Officials	1,000.00	1,000.00	0.00	0.00	1,000.00
ExpCategory: 300 - Fixed Charge Expenditures - Governmental Total:		**35,975.00**	**35,975.00**	**10,084.94**	**10,084.94**	**25,890.06**
ExpCategory: 500 - Capital Outlay Expenditures-Governmental						
110-41000-90001	Computers & Network Hardware & Software	5,000.00	5,000.00	0.00	0.00	5,000.00
110-41000-93210	Tyler ERP Software Implementation	32,000.00	32,000.00	2,946.00	2,946.00	29,054.00
110-41000-94700	Office Equipment	5,000.00	5,000.00	2,101.30	2,101.30	2,898.70
110-41000-94802	Police and Administration Building	1,000,000.00	1,000,000.00	8,975.00	8,975.00	991,025.00
ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:		**1,042,000.00**	**1,042,000.00**	**14,022.30**	**14,022.30**	**1,027,977.70**
Department: 41000 - General Government Total:		**1,802,981.00**	**1,802,981.00**	**78,577.78**	**78,577.78**	**1,724,403.22**
Department: 42100 - Police Department						
ExpCategory: 100 - Salaries & Benefits						
110-42100-11100	Police Wages	747,457.00	747,457.00	72,581.60	72,581.60	674,875.40
110-42100-11200	Overtime, Mayor Days, & Holiday Bonus Pay	65,000.00	65,000.00	1,799.55	1,799.55	63,200.45
110-42100-13400	Longevity Bonus	17,300.00	17,300.00	0.00	0.00	17,300.00
110-42100-14100	Payroll Taxes	63,408.00	63,408.00	5,638.01	5,638.01	57,769.99
110-42100-14200	Health Insurance Benefit	136,279.00	136,279.00	10,816.00	10,816.00	125,463.00
110-42100-14300	TCRS Employer Participation Expense	73,321.00	73,321.00	6,612.46	6,612.46	66,708.54
110-42100-14400	Life Insurance Benefit	1,848.00	1,848.00	150.16	150.16	1,697.84
ExpCategory: 100 - Salaries & Benefits Total:		**1,104,613.00**	**1,104,613.00**	**97,597.78**	**97,597.78**	**1,007,015.22**
ExpCategory: 200 - Contracted Services, Supplies & Materials						
110-42100-11901	Property Codes Official	10,100.00	10,100.00	833.25	833.25	9,266.75
110-42100-14800	Training	4,000.00	4,000.00	0.00	0.00	4,000.00
110-42100-23500	Memberships & Dues	1,250.00	1,250.00	0.00	0.00	1,250.00
110-42100-23700	Advertising	250.00	250.00	0.00	0.00	250.00
110-42100-23900	TBI Investigation Software & Connections	7,500.00	7,500.00	4,113.31	4,113.31	3,386.69
110-42100-23901	Litigation Tax, Fines and Fees	1,500.00	1,500.00	60.26	60.26	1,439.74
110-42100-24500	Telephone	3,500.00	3,500.00	366.30	366.30	3,133.70
110-42100-24600	Electricity & Natural Gas Utility	700.00	700.00	44.00	44.00	656.00
110-42100-25100	Veterinary Services	250.00	250.00	0.00	0.00	250.00
110-42100-26000	Repairs and Maintenance	16,500.00	16,500.00	1,952.55	1,952.55	14,547.45
110-42100-28300	Travel, Meals, & Mileage Reimbursements	450.00	450.00	0.00	0.00	450.00
110-42100-31000	Office Supplies	3,000.00	3,000.00	49.97	49.97	2,950.03
110-42100-32000	Operating Supplies & Small Equipment	10,000.00	10,000.00	846.27	846.27	9,153.73
110-42100-32600	Uniforms	5,000.00	5,000.00	0.00	0.00	5,000.00
110-42100-33101	Gas/Fuel/Propane	35,000.00	35,000.00	2,963.72	2,963.72	32,036.28
110-42100-33102	Community Outreach	1,000.00	1,000.00	0.00	0.00	1,000.00
ExpCategory: 200 - Contracted Services, Supplies & Materials Total:		**100,000.00**	**100,000.00**	**11,229.63**	**11,229.63**	**88,770.37**
ExpCategory: 300 - Fixed Charge Expenditures - Governmental						
110-42100-51000	General Liability Insurance	19,000.00	19,000.00	4,318.52	4,318.52	14,681.48
110-42100-51001	Buildings and Personal Property Insurance	2,200.00	2,200.00	214.35	214.35	1,985.65
110-42100-51002	Workman's Compensation Insurance	20,100.00	20,100.00	4,004.24	4,004.24	16,095.76
ExpCategory: 300 - Fixed Charge Expenditures - Governmental Total:		**41,300.00**	**41,300.00**	**8,537.11**	**8,537.11**	**32,762.89**
ExpCategory: 500 - Capital Outlay Expenditures-Governmental						
110-42100-90000	Fully Equipped Patrol Car	70,000.00	70,000.00	0.00	0.00	70,000.00
ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:		**70,000.00**	**70,000.00**	**0.00**	**0.00**	**70,000.00**
Department: 42100 - Police Department Total:		**1,315,913.00**	**1,315,913.00**	**117,364.52**	**117,364.52**	**1,198,548.48**
Department: 42200 - Fire Department						
ExpCategory: 100 - Salaries & Benefits						
110-42200-11100	Fire Wages	68,848.00	68,848.00	6,594.40	6,594.40	62,253.60
110-42200-13400	Longevity Bonus	200.00	200.00	0.00	0.00	200.00
110-42200-14100	Payroll Taxes	5,303.00	5,303.00	502.45	502.45	4,800.55
110-42200-14200	Health Insurance	10,483.00	10,483.00	832.00	832.00	9,651.00
110-42200-14300	TCRS Employer Participation Expense	6,138.00	6,138.00	586.23	586.23	5,551.77

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
110-42200-14400	Life Insurance	85.00	85.00	4.64	4.64	80.36
	ExpCategory: 100 - Salaries & Benefits Total:	91,057.00	91,057.00	8,519.72	8,519.72	82,537.28
ExpCategory: 200 - Contracted Services, Supplies & Materials						
110-42200-14800	Training/CEU/CPE	4,000.00	4,000.00	0.00	0.00	4,000.00
110-42200-16200	Volunteer Firemen and Medical First Respo...	39,000.00	39,000.00	4,675.00	4,675.00	34,325.00
110-42200-16400	Fire Investigator Fees	500.00	500.00	0.00	0.00	500.00
110-42200-23500	Membership Dues & Subscriptions	5,500.00	5,500.00	0.00	0.00	5,500.00
110-42200-24500	Telephone	3,500.00	3,500.00	203.13	203.13	3,296.87
110-42200-24600	Electricity & Natural Gas Utility	6,000.00	6,000.00	420.64	420.64	5,579.36
110-42200-26000	Repairs and Maintenance	25,000.00	25,000.00	3,508.18	3,508.18	21,491.82
110-42200-28300	Travel, Meals, and Mileage Reimbursements	250.00	250.00	0.00	0.00	250.00
110-42200-32000	Operating Supplies & Small Equipment	7,000.00	7,000.00	0.00	0.00	7,000.00
110-42200-32500	Turnout Gear	26,000.00	26,000.00	0.00	0.00	26,000.00
110-42200-33101	Gas/Fuel/Propane	2,200.00	2,200.00	269.97	269.97	1,930.03
	ExpCategory: 200 - Contracted Services, Supplies & Materials Total:	118,950.00	118,950.00	9,076.92	9,076.92	109,873.08
ExpCategory: 300 - Fixed Charge Expenditures - Governmental						
110-42200-51000	General Liability Insurance	11,500.00	11,500.00	2,879.02	2,879.02	8,620.98
110-42200-51001	Buildings and Personal Property Insurance	4,000.00	4,000.00	643.05	643.05	3,356.95
110-42200-51002	Workman's Compensation Insurance	6,500.00	6,500.00	1,761.87	1,761.87	4,738.13
	ExpCategory: 300 - Fixed Charge Expenditures - Governmental Total:	22,000.00	22,000.00	5,283.94	5,283.94	16,716.06
ExpCategory: 500 - Capital Outlay Expenditures-Governmental						
110-42200-90000	Capital Asset Purchases	15,000.00	15,000.00	0.00	0.00	15,000.00
	ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:	15,000.00	15,000.00	0.00	0.00	15,000.00
	Department: 42200 - Fire Department Total:	247,007.00	247,007.00	22,880.58	22,880.58	224,126.42
Department: 43100 - Public Works						
ExpCategory: 100 - Salaries & Benefits						
110-43100-11100	Public Works Wages	321,047.00	321,047.00	29,756.84	29,756.84	291,290.16
110-43100-11200	Overtime & Mayor Days	2,000.00	2,000.00	66.81	66.81	1,933.19
110-43100-11405	Pool Part Time Wages	64,640.00	64,640.00	19,684.59	19,684.59	44,955.41
110-43100-13400	Longevity Bonus	7,400.00	7,400.00	0.00	0.00	7,400.00
110-43100-13405	Pool Longevity Bonus	200.00	200.00	0.00	0.00	200.00
110-43100-14100	Payroll Taxes	25,405.00	25,405.00	2,320.42	2,320.42	23,084.58
110-43100-14105	Payroll Taxes for Pool Employees	5,444.00	5,444.00	1,505.84	1,505.84	3,938.16
110-43100-14200	Health Insurance Benefit	62,898.00	62,898.00	4,992.00	4,992.00	57,906.00
110-43100-14300	TCRS Employer Participation Expense	29,376.00	29,376.00	2,320.08	2,320.08	27,055.92
110-43100-14400	Life Insurance Benefit	792.00	792.00	66.00	66.00	726.00
	ExpCategory: 100 - Salaries & Benefits Total:	519,202.00	519,202.00	60,712.58	60,712.58	458,489.42
ExpCategory: 200 - Contracted Services, Supplies & Materials						
110-43100-14801	Lifeguard Training Assistance	1,500.00	1,500.00	0.00	0.00	1,500.00
110-43100-24200	Water for Pool	10,000.00	10,000.00	408.70	408.70	9,591.30
110-43100-24300	Water for Field House & Dog Park	600.00	600.00	23.97	23.97	576.03
110-43100-24500	Telephone	2,200.00	2,200.00	277.35	277.35	1,922.65
110-43100-24505	Telephone, Internet Security for Pool & Cou...	2,510.00	2,510.00	221.66	221.66	2,288.34
110-43100-24600	Electricity & Natural Gas Utility	47,500.00	47,500.00	3,660.00	3,660.00	43,840.00
110-43100-24605	Pool Electricity & Natural Gas Utility	16,000.00	16,000.00	1,520.98	1,520.98	14,479.02
110-43100-26000	Repairs and Maintenance	42,500.00	42,500.00	2,136.22	2,136.22	40,363.78
110-43100-26005	Pool Repairs and Maintenance	17,500.00	17,500.00	258.88	258.88	17,241.12
110-43100-27000	Pool Lab and Chemicals	6,000.00	6,000.00	880.63	880.63	5,119.37
110-43100-28001	Pool Concessions	4,100.00	4,100.00	377.52	377.52	3,722.48
110-43100-29500	Landfill Services	3,000.00	3,000.00	0.00	0.00	3,000.00
110-43100-29505	Town Mowing Contract	38,000.00	38,000.00	5,428.58	5,428.58	32,571.42
110-43100-29506	Cemetery Contracted Mowing	32,000.00	32,000.00	6,399.99	6,399.99	25,600.01
110-43100-29507	Preventia Security Camera Contract	6,600.00	6,600.00	0.00	0.00	6,600.00
110-43100-32000	Operating Supplies & Small Equipment	27,000.00	27,000.00	3,622.61	3,622.61	23,377.39
110-43100-32001	Safety Supplies and Equipment	5,000.00	5,000.00	0.00	0.00	5,000.00
110-43100-32005	Pool Operating Supplies & Small Equipment	4,000.00	4,000.00	17.98	17.98	3,982.02
110-43100-32600	Uniforms	9,000.00	9,000.00	1,124.69	1,124.69	7,875.31

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
110-43100-33101	Gas/Fuel/Propane	17,000.00	17,000.00	1,658.09	1,658.09	15,341.91
	ExpCategory: 200 - Contracted Services, Supplies & Materials Total:	**292,010.00**	**292,010.00**	**28,017.85**	**28,017.85**	**263,992.15**
ExpCategory: 300 - Fixed Charge Expenditures - Governmental						
110-43100-51000	General Liability Insurance	3,400.00	3,400.00	899.69	899.69	2,500.31
110-43100-51001	Buildings and Personal Property Insurance	6,000.00	6,000.00	1,071.75	1,071.75	4,928.25
110-43100-51002	Workman's Compensation Insurance	27,775.00	27,775.00	6,406.78	6,406.78	21,368.22
110-43100-51005	Pool General Liability Insurance	1,350.00	1,350.00	359.88	359.88	990.12
110-43100-51010	Pool Workman's Compensation Insurance	1,350.00	1,350.00	320.34	320.34	1,029.66
	ExpCategory: 300 - Fixed Charge Expenditures - Governmental Total:	**39,875.00**	**39,875.00**	**9,058.44**	**9,058.44**	**30,816.56**
ExpCategory: 500 - Capital Outlay Expenditures-Governmental						
110-43100-93100	Street Paving, Drainage, Other Capital Assets	1,000,500.00	1,000,500.00	0.00	0.00	1,000,500.00
	ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:	**1,000,500.00**	**1,000,500.00**	**0.00**	**0.00**	**1,000,500.00**
	Department: 43100 - Public Works Total:	**1,851,587.00**	**1,851,587.00**	**97,788.87**	**97,788.87**	**1,753,798.13**
	Expense Total:	**5,217,488.00**	**5,217,488.00**	**316,611.75**	**316,611.75**	**4,900,876.25**
	Fund: 110 - General Surplus (Deficit):	**(1,892,637.00)**	**(1,892,637.00)**	**(64,658.88)**	**(64,658.88)**	

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		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 121 - Street Aid						
Revenue						
Department: 43100 - Public Works						
RevCategory: 350 - Intergovernmental Revenues						
121-43100-33551	Gas Motor Fuel & Petroleum Tax	42,530.00	42,530.00	3,456.76	3,456.76	39,073.24
121-43100-33553	Gas 1989 City	6,710.00	6,710.00	541.18	541.18	6,168.82
121-43100-33554	Gas Improvement City	21,420.00	21,420.00	1,742.04	1,742.04	19,677.96
121-43100-33555	City Street Petroleum Special Tax	4,200.00	4,200.00	346.89	346.89	3,853.11
121-43100-33556	Gas 3 Cent City	12,385.00	12,385.00	999.28	999.28	11,385.72
121-43100-33558	Transportation Modernization Cty Revenue	960.00	960.00	119.97	119.97	840.03
121-43100-33595	Sportsbetting Tax Revenue	3,800.00	3,800.00	0.00	0.00	3,800.00
	RevCategory: 350 - Intergovernmental Revenues Total:	**92,005.00**	**92,005.00**	**7,206.12**	**7,206.12**	**84,798.88**
RevCategory: 370 - Non-Operating Revenues						
121-43100-36100	Interest Earnings	7,000.00	7,000.00	755.85	755.85	6,244.15
	RevCategory: 370 - Non-Operating Revenues Total:	**7,000.00**	**7,000.00**	**755.85**	**755.85**	**6,244.15**
	Department: 43100 - Public Works Total:	**99,005.00**	**99,005.00**	**7,961.97**	**7,961.97**	**91,043.03**
	Revenue Total:	**99,005.00**	**99,005.00**	**7,961.97**	**7,961.97**	**91,043.03**
Expense						
Department: 43100 - Public Works						
ExpCategory: 500 - Capital Outlay Expenditures-Governmental						
121-43100-90000	Street Paving & Repairs	280,000.00	280,000.00	5,677.40	5,677.40	274,322.60
	ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:	**280,000.00**	**280,000.00**	**5,677.40**	**5,677.40**	**274,322.60**
	Department: 43100 - Public Works Total:	**280,000.00**	**280,000.00**	**5,677.40**	**5,677.40**	**274,322.60**
	Expense Total:	**280,000.00**	**280,000.00**	**5,677.40**	**5,677.40**	**274,322.60**
	Fund: 121 - Street Aid Surplus (Deficit):	**(180,995.00)**	**(180,995.00)**	**2,284.57**	**2,284.57**	

Statement of Revenue and Expenditures

For Fiscal: 2026-2027 Period Ending: 07/31/2026

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 125 - Sanitation Fund						
Revenue						
Department: 43100 - Public Works						
RevCategory: 340 - Charges for Service Revenues						
125-43100-34410	Sanitation Refuse Collection Charges	198,000.00	198,000.00	15,905.50	15,905.50	182,094.50
	RevCategory: 340 - Charges for Service Revenues Total:	**198,000.00**	**198,000.00**	**15,905.50**	**15,905.50**	**182,094.50**
RevCategory: 370 - Non-Operating Revenues						
125-43100-36100	Interest Earnings	35.00	35.00	4.24	4.24	30.76
	RevCategory: 370 - Non-Operating Revenues Total:	**35.00**	**35.00**	**4.24**	**4.24**	**30.76**
	Department: 43100 - Public Works Total:	**198,035.00**	**198,035.00**	**15,909.74**	**15,909.74**	**182,125.26**
	Revenue Total:	**198,035.00**	**198,035.00**	**15,909.74**	**15,909.74**	**182,125.26**
Expense						
Department: 43100 - Public Works						
ExpCategory: 200 - Contracted Services, Supplies & Materials						
125-43100-43230	Contract for TDS Waste Pickup	197,000.00	197,000.00	15,627.97	15,627.97	181,372.03
	ExpCategory: 200 - Contracted Services, Supplies & Materials Total:	**197,000.00**	**197,000.00**	**15,627.97**	**15,627.97**	**181,372.03**
	Department: 43100 - Public Works Total:	**197,000.00**	**197,000.00**	**15,627.97**	**15,627.97**	**181,372.03**
	Expense Total:	**197,000.00**	**197,000.00**	**15,627.97**	**15,627.97**	**181,372.03**
	Fund: 125 - Sanitation Fund Surplus (Deficit):	**1,035.00**	**1,035.00**	**281.77**	**281.77**	

Statement of Revenue and Expenditures

For Fiscal: 2026-2027 Period Ending: 07/31/2026

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 127 - Drug Proceeds Fund						
Revenue						
Department: 42100 - Police Department						
RevCategory: 360 - Fines & Penalties Revenues						
127-42100-35140	Drug Related Fines for Drug Fund	2,200.00	2,200.00	39.90	39.90	2,160.10
	RevCategory: 360 - Fines & Penalties Revenues Total:	**2,200.00**	**2,200.00**	**39.90**	**39.90**	**2,160.10**
RevCategory: 370 - Non-Operating Revenues						
127-42100-36100	Interest Earnings	15.00	15.00	2.51	2.51	12.49
	RevCategory: 370 - Non-Operating Revenues Total:	**15.00**	**15.00**	**2.51**	**2.51**	**12.49**
	Department: 42100 - Police Department Total:	**2,215.00**	**2,215.00**	**42.41**	**42.41**	**2,172.59**
	Revenue Total:	**2,215.00**	**2,215.00**	**42.41**	**42.41**	**2,172.59**
Expense						
Department: 42100 - Police Department						
ExpCategory: 500 - Capital Outlay Expenditures-Governmental						
127-42100-95200	Drug Fund Capital Expenditures	10,000.00	10,000.00	0.00	0.00	10,000.00
	ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:	**10,000.00**	**10,000.00**	**0.00**	**0.00**	**10,000.00**
	Department: 42100 - Police Department Total:	**10,000.00**	**10,000.00**	**0.00**	**0.00**	**10,000.00**
	Expense Total:	**10,000.00**	**10,000.00**	**0.00**	**0.00**	**10,000.00**
	Fund: 127 - Drug Proceeds Fund Surplus (Deficit):	**(7,785.00)**	**(7,785.00)**	**42.41**	**42.41**	

Statement of Revenue and Expenditures | For Fiscal: 2026-2027 Period Ending: 07/31/2026

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 413 - Water & Sewer						
Revenue						
Department: 52000 - Water & Sewer Fund Revenues						
RevCategory: 200 - Operating Metered Sales Revenue						
413-52000-31810	Reconnect Fees	4,250.00	4,250.00	650.00	650.00	3,600.00
413-52000-34125	Return Check Service Charges	240.00	240.00	60.00	60.00	180.00
413-52000-34420	Water Leak Protection Insurance	25,500.00	25,500.00	2,008.45	2,008.45	23,491.55
413-52000-34430	Water Line Protection Insurance	2,600.00	2,600.00	161.60	161.60	2,438.40
413-52000-37100	Water Billed to Customers	780,000.00	780,000.00	61,495.55	61,495.55	718,504.45
413-52000-37180	Meter Maintenance Services	24,000.00	24,000.00	2,020.00	2,020.00	21,980.00
413-52000-37190	Cordell Hull Utility Booster Station Revenue	324,000.00	324,000.00	25,487.76	25,487.76	298,512.24
413-52000-37200	Sewer Operating Revenues	660,000.00	660,000.00	52,001.73	52,001.73	607,998.27
413-52000-37240	Service to South Carthage	145,000.00	145,000.00	10,306.00	10,306.00	134,694.00
413-52000-37291	Late Payment & Other Penalties	23,000.00	23,000.00	1,753.31	1,753.31	21,246.69
413-52000-37299	Miscellaneous Revenues	1,000.00	1,000.00	3.81	3.81	996.19
	RevCategory: 200 - Operating Metered Sales Revenue Total:	**1,989,590.00**	**1,989,590.00**	**155,948.21**	**155,948.21**	**1,833,641.79**
RevCategory: 210 - Non-Operating W & S Revenue						
413-52000-36101	Interest Earnings	35,000.00	35,000.00	5,594.17	5,594.17	29,405.83
413-52000-36501	Sale of Equipment & Surplus Property	1,500.00	1,500.00	0.00	0.00	1,500.00
	RevCategory: 210 - Non-Operating W & S Revenue Total:	**36,500.00**	**36,500.00**	**5,594.17**	**5,594.17**	**30,905.83**
RevCategory: 220 - Operating New Taps & Meters Revenues						
413-52000-37195	Meter Installation Charges	5,500.00	5,500.00	290.50	290.50	5,209.50
413-52000-37196	New Water Tap Fees	15,000.00	15,000.00	0.00	0.00	15,000.00
413-52000-37296	New Sewer Tap Fees	7,000.00	7,000.00	0.00	0.00	7,000.00
	RevCategory: 220 - Operating New Taps & Meters Revenues Total:	**27,500.00**	**27,500.00**	**290.50**	**290.50**	**27,209.50**
RevCategory: 230 - Capital Contributions W&S Revenue						
413-52000-38103	Meter, W/S Tap Fees (17%)	9,000.00	9,000.00	59.50	59.50	8,940.50
413-52000-38104	Clean Water 21 2025-499 SRF Loan & Forgi...	2,160,000.00	2,160,000.00	0.00	0.00	2,160,000.00
413-52000-38105	DW 2024-10330 Lead Service Line Inventory..	16,264.00	16,264.00	0.00	0.00	16,264.00
413-52000-38106	DW 2022-8790 Drinking Water SWIG/ARPA	150,000.00	150,000.00	0.00	0.00	150,000.00
413-52000-38107	CDBG 2025 DW Line W. Jefferson Ave	500,000.00	500,000.00	0.00	0.00	500,000.00
	RevCategory: 230 - Capital Contributions W&S Revenue Total:	**2,835,264.00**	**2,835,264.00**	**59.50**	**59.50**	**2,835,204.50**
	Department: 52000 - Water & Sewer Fund Revenues Total:	**4,888,854.00**	**4,888,854.00**	**161,892.38**	**161,892.38**	**4,726,961.62**
	Revenue Total:	**4,888,854.00**	**4,888,854.00**	**161,892.38**	**161,892.38**	**4,726,961.62**
Expense						
Department: 52001 - W&S Shared Expenses						
ExpCategory: 400 - Administrative Expense For W/S Department Expense						
413-52001-32201	IT, Supplies, Materials	8,000.00	8,000.00	0.00	0.00	8,000.00
413-52001-52123	Depreciation for Water & Sewer Operations	425,907.00	425,907.00	28,403.00	28,403.00	397,504.00
413-52001-52316	Bad Debt Expense	750.00	750.00	0.00	0.00	750.00
413-52001-52317	Water Leak Adjustments	2,000.00	2,000.00	0.00	0.00	2,000.00
413-52001-64000	SRF Administrative Fee	1,220.00	1,220.00	113.32	113.32	1,106.68
413-52001-64001	Interest on State Revolving Fund Debt	60,661.00	60,661.00	2,088.93	2,088.93	58,572.07
413-52001-64003	Interest on TMBF - WBT Loan	2,140.00	2,140.00	0.00	0.00	2,140.00
413-52001-79602	Sales A/R Adjmts, Rounding, Expense	1,000.00	1,000.00	(12,753.15)	(12,753.15)	13,753.15
	ExpCategory: 400 - Administrative Expense For W/S Department Expense..	**501,678.00**	**501,678.00**	**17,852.10**	**17,852.10**	**483,825.90**
	Department: 52001 - W&S Shared Expenses Total:	**501,678.00**	**501,678.00**	**17,852.10**	**17,852.10**	**483,825.90**
Department: 52100 - Drinking Water						
ExpCategory: 100 - Salaries & Benefits						
413-52100-11100	Water Plant Wages	186,826.00	186,826.00	18,078.72	18,078.72	168,747.28
413-52100-11200	Overtime, Mayor Days & Holiday Bonus Pay	25,000.00	25,000.00	2,213.35	2,213.35	22,786.65
413-52100-13400	Longevity Bonuses Paid	2,800.00	2,800.00	0.00	0.00	2,800.00
413-52100-14100	Payroll Taxes	16,482.00	16,482.00	1,544.59	1,544.59	14,937.41
413-52100-14200	Health Insurance Benefits Paid	31,449.00	31,449.00	2,496.00	2,496.00	28,953.00
413-52100-14300	TCRS Employer Participation Expense	19,080.00	19,080.00	1,803.99	1,803.99	17,276.01

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
413-52100-14400	Life Insurance Benefits	396.00	396.00	33.00	33.00	363.00
	ExpCategory: 100 - Salaries & Benefits Total:	282,033.00	282,033.00	26,169.65	26,169.65	255,863.35
ExpCategory: 200 - Contracted Services, Supplies & Materials						
413-52100-14800	Training/CEU/CPE	500.00	500.00	0.00	0.00	500.00
413-52100-21100	Postage	9,000.00	9,000.00	711.73	711.73	8,288.27
413-52100-23500	Membership Dues & Subscriptions	3,300.00	3,300.00	911.00	911.00	2,389.00
413-52100-23510	Telemetry Contract Fee	6,500.00	6,500.00	0.00	0.00	6,500.00
413-52100-23511	Water Tank & Clear Well Inspections	3,500.00	3,500.00	0.00	0.00	3,500.00
413-52100-24500	Telephone	2,300.00	2,300.00	186.07	186.07	2,113.93
413-52100-24600	Electricity & Natural Gas Utility	64,250.00	64,250.00	5,366.00	5,366.00	58,884.00
413-52100-26000	Repairs and Maintenance	30,000.00	30,000.00	209.90	209.90	29,790.10
413-52100-27000	Lab Expenses	9,000.00	9,000.00	44.00	44.00	8,956.00
413-52100-28300	Travel, Meals, and Mileage Reimbursements	500.00	500.00	0.00	0.00	500.00
413-52100-32000	Operating Supplies & Small Equipment	4,500.00	4,500.00	0.00	0.00	4,500.00
413-52100-32200	Chemicals	60,000.00	60,000.00	8,981.23	8,981.23	51,018.77
413-52100-32600	Uniforms	2,000.00	2,000.00	0.00	0.00	2,000.00
413-52100-33101	Gas/Fuel/Propane	500.00	500.00	57.41	57.41	442.59
	ExpCategory: 200 - Contracted Services, Supplies & Materials Total:	195,850.00	195,850.00	16,467.34	16,467.34	179,382.66
ExpCategory: 300 - Fixed Charge Expenditures - Governmental						
413-52100-51000	General Liability Insurance	11,000.00	11,000.00	2,699.08	2,699.08	8,300.92
413-52100-51001	Buildings and Personal Property Insurance	28,500.00	28,500.00	9,431.38	9,431.38	19,068.62
413-52100-51002	Workman's Compensation Insurance	11,600.00	11,600.00	1,922.03	1,922.03	9,677.97
	ExpCategory: 300 - Fixed Charge Expenditures - Governmental Total:	51,100.00	51,100.00	14,052.49	14,052.49	37,047.51
ExpCategory: 500 - Capital Outlay Expenditures-Governmental						
413-52100-94012	Pump Stations and Equipment	96,898.00	96,898.00	0.00	0.00	96,898.00
	ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:	96,898.00	96,898.00	0.00	0.00	96,898.00
	Department: 52100 - Drinking Water Total:	625,881.00	625,881.00	56,689.48	56,689.48	569,191.52
Department: 52200 - Clean Water						
ExpCategory: 100 - Salaries & Benefits						
413-52200-11100	Sewer Plant Wages	191,172.00	191,172.00	19,522.24	19,522.24	171,649.76
413-52200-11200	Overtime & Mayor Days	3,000.00	3,000.00	0.00	0.00	3,000.00
413-52200-13400	Longevity Bonuses	4,200.00	4,200.00	0.00	0.00	4,200.00
413-52200-14100	Payroll Taxes	15,239.00	15,239.00	1,484.31	1,484.31	13,754.69
413-52200-14200	Health Insurance Benefits	31,449.00	31,449.00	2,496.00	2,496.00	28,953.00
413-52200-14300	TCRS Employer Participation Expense	17,636.00	17,636.00	1,735.51	1,735.51	15,900.49
413-52200-14400	Life Insurance Benefits	396.00	396.00	25.32	25.32	370.68
	ExpCategory: 100 - Salaries & Benefits Total:	263,092.00	263,092.00	25,263.38	25,263.38	237,828.62
ExpCategory: 200 - Contracted Services, Supplies & Materials						
413-52200-14800	Training/CEU/CPE	600.00	600.00	0.00	0.00	600.00
413-52200-23500	Membership Dues & Subscriptions	4,500.00	4,500.00	300.00	300.00	4,200.00
413-52200-24100	Permit Tests	1,000.00	1,000.00	750.00	750.00	250.00
413-52200-24500	Telephone	2,250.00	2,250.00	186.07	186.07	2,063.93
413-52200-24600	Electricity and Natural Gas Utility	66,000.00	66,000.00	6,143.37	6,143.37	59,856.63
413-52200-26000	Repairs & Maintenance	40,000.00	40,000.00	104.48	104.48	39,895.52
413-52200-27000	Lab Expenses	7,600.00	7,600.00	339.95	339.95	7,260.05
413-52200-28300	Travel, Meals, and Mileage Reimbursements	300.00	300.00	0.00	0.00	300.00
413-52200-29000	Collections	10,000.00	10,000.00	2,551.22	2,551.22	7,448.78
413-52200-32000	Operating Supplies	4,000.00	4,000.00	210.27	210.27	3,789.73
413-52200-32200	Chemicals	9,000.00	9,000.00	606.50	606.50	8,393.50
413-52200-32600	Uniforms	3,500.00	3,500.00	253.68	253.68	3,246.32
413-52200-33101	Gas/Fuel/Propane	1,500.00	1,500.00	0.00	0.00	1,500.00
413-52200-53200	Real Estate Rent for Sludge Distribution	6,000.00	6,000.00	0.00	0.00	6,000.00
	ExpCategory: 200 - Contracted Services, Supplies & Materials Total:	156,250.00	156,250.00	11,445.54	11,445.54	144,804.46
ExpCategory: 300 - Fixed Charge Expenditures - Governmental						
413-52200-51000	General Liability Insurance	700.00	700.00	179.94	179.94	520.06
413-52200-51001	Buildings and Personal Property Insurance	23,500.00	23,500.00	7,287.89	7,287.89	16,212.11
413-52200-51002	Workman's Compensation Insurance	3,900.00	3,900.00	961.02	961.02	2,938.98

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
413-52200-51003	FEMA Flood Insurance	3,900.00	3,900.00	0.00	0.00	3,900.00
	ExpCategory: 300 - Fixed Charge Expenditures - Governmental Total:	**32,000.00**	**32,000.00**	**8,428.85**	**8,428.85**	**23,571.15**
	Department: 52200 - Clean Water Total:	**451,342.00**	**451,342.00**	**45,137.77**	**45,137.77**	**406,204.23**
Department: 52300 - Water & Sewer Line Maintenance						
ExpCategory: 100 - Salaries & Benefits						
413-52300-11100	Water & Sewer Wages	317,491.00	317,491.00	27,837.22	27,837.22	289,653.78
413-52300-11200	Overtime & Mayor Days	4,000.00	4,000.00	36.95	36.95	3,963.05
413-52300-13400	Longevity Bonuses	3,400.00	3,400.00	0.00	0.00	3,400.00
413-52300-14100	Payroll Taxes	24,981.00	24,981.00	2,124.32	2,124.32	22,856.68
413-52300-14200	Health Insurance Benefits	62,898.00	62,898.00	3,328.00	3,328.00	59,570.00
413-52300-14300	TCRS Employer Participation Expense	28,883.00	28,883.00	2,391.98	2,391.98	26,491.02
413-52300-14400	Life Insurance Benefit	792.00	792.00	51.16	51.16	740.84
	ExpCategory: 100 - Salaries & Benefits Total:	**442,445.00**	**442,445.00**	**35,769.63**	**35,769.63**	**406,675.37**
ExpCategory: 200 - Contracted Services, Supplies & Materials						
413-52300-14800	Training/CEU	1,000.00	1,000.00	0.00	0.00	1,000.00
413-52300-23500	Membership Dues & Subscriptions	1,000.00	1,000.00	0.00	0.00	1,000.00
413-52300-24500	Telephone	5,000.00	5,000.00	725.43	725.43	4,274.57
413-52300-24600	Electricity, Natural Gas, Water Utility	14,000.00	14,000.00	975.91	975.91	13,024.09
413-52300-25501	Municipal Software & Badger Meter Updat...	4,000.00	4,000.00	0.00	0.00	4,000.00
413-52300-26000	Repairs & Maintenance	40,000.00	40,000.00	3,835.53	3,835.53	36,164.47
413-52300-28300	Travel, Meals, and Mileage Reimbursements	250.00	250.00	55.38	55.38	194.62
413-52300-32000	Operating Supplies & Small Equipment	18,000.00	18,000.00	0.00	0.00	18,000.00
413-52300-32600	Uniforms	6,000.00	6,000.00	500.04	500.04	5,499.96
413-52300-33101	Gas/Fuel/Propane	3,200.00	3,200.00	624.49	624.49	2,575.51
	ExpCategory: 200 - Contracted Services, Supplies & Materials Total:	**92,450.00**	**92,450.00**	**6,716.78**	**6,716.78**	**85,733.22**
ExpCategory: 500 - Capital Outlay Expenditures-Governmental						
413-52300-93911	Drinking Water Lines	50,000.00	50,000.00	500.00	500.00	49,500.00
413-52300-93913	Sewer Rehabilitation CW Lines Phase I	3,230,383.00	3,230,383.00	295,786.99	295,786.99	2,934,596.01
413-52300-93914	CDBG 2025 DW Line W Jefferson Ave	650,000.00	650,000.00	1,690.00	1,690.00	648,310.00
	ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:	**3,930,383.00**	**3,930,383.00**	**297,976.99**	**297,976.99**	**3,632,406.01**
	Department: 52300 - Water & Sewer Line Maintenance Total:	**4,465,278.00**	**4,465,278.00**	**340,463.40**	**340,463.40**	**4,124,814.60**
	Expense Total:	**6,044,179.00**	**6,044,179.00**	**460,142.75**	**460,142.75**	**5,584,036.25**
	Fund: 413 - Water & Sewer Surplus (Deficit):	**(1,155,325.00)**	**(1,155,325.00)**	**(298,250.37)**	**(298,250.37)**	
	Total Surplus (Deficit):	**(3,235,707.00)**	**(3,235,707.00)**	**(360,300.50)**	**(360,300.50)**	

TBOUR evaluates the financial health of a utility using a measure we refer to as the "Statutory Change in Net Position." This metric is essentially the GAAP-based Change in Net Position minus grant and contribution revenues. It provides a clearer picture of the utility's operational sustainability, excluding one-time or external funding sources.

This guidance is grounded in Tennessee statute, primarily from two key provisions:

1. T.C.A. § 7-34-115(a)(1) – Establishes the requirement that a utility must operate in a financially self-sufficient manner.
2. T.C.A. § 7-82-702(h) – Defines self-sufficiency by requiring a positive Statutory Change in Net Position (GAAP Net Change minus grants and contributions).

FY 26/27 Carthage W&S Fund Statutory Position at July 31, 2026				
Total Revenue from All Sources		Total	**$**	**161,892**
Less: Grants & Contributions				
	South Carthage-Capital Asset Reimbursments		$	-
	State Revolving Fund Loan Forgiveness		$	-
	Drinking Water (SWIG)(ARP) Grant (Self-Installed)		$	-
	Drinking Water 2024-10330 Lead Service Line Grant		$	-
	Corps of Engineers Grant		$	-
	Tap and Meter Fees in Excess of Costs		$	(60)
			$	(60)
Revenue: Less Grants & Contributions			**$**	**161,833**
Total Expenses from All Sources		Total	**$**	**460,143**
Plus Amendment			*$*	-
			$	**460,143**
Capital Expenses				
	Pump Stations and Equipment		$	-
	Cumberland River Bank Erosion		$	-
	Fire Supression Meters Installed		$	-
	Sewer Rehabilitation CW Lines Phase 1		$	295,787
	New Water Lines-Includes Construction in Progress		$	500
	CDBG 2025 DW Line W Jefferson		$	1,690
			$	297,977
Expenses: Less Capital			**$**	**162,166**
Statutory Change in Net Position			**$**	**(333)**