Town of Carthage

Sam Gray
Mayor

Carthage, Tennessee 37030

P.O. Box 259
314 Spring Street
(615) 735-1881

Finance Report-January 15th, 2026

- *a.* **Financial Statements:** Please find attached the following financial statements prepared for the General, Special Revenue, and Water & Sewer Funds: **All Funds: Balance Sheet(s)** ***Pages 1 to 6.***
- *b.* **All Funds: Statement of Revenue and Expenses** ***Pages 7 to 17.***
- *c.* **Year-To-Date Statutory Change in Net Position for Water and Sewer Enterprise Fund.** ***Page 18.***

2) **Key Financial Metrics as of December 31st, 2025:**

   a. General Fund Cash: **$5,236,081**; Street Aid Cash: **$228,052;** W/S Fund Cash: **$2,598,011**
   Total W/S Fund State Revolving Fund Loan Debt: **$1,493,217**
   Operating Water & Sewer Fund Profit/(Loss) through **12/31/2025**: **$84,931**

   b. General Fund Cash Ratio (*Our Goal => 10:1*) **107:1 Very Solvent.**
   Cash/Current Liabilities A cash ratio above one (1:1) means that the Town could pay off current liabilities and debts (due in one year or less) while still having cash left over.

   c. Water & Sewer Fund Cash Ratio (*Our Goal=> 5:1*) **13:1 Very Solvent.**
   Cash/Current Liabilities A cash ratio above one (1:1) means that the Town could pay off current debts (due in one year or less) while still having cash left over.

   d. Water & Sewer Fund Debt Service Ratio *(Our Goal => 1.5:1)* **3.7:1 Good.** *Annualized Operating Income/Annual Debt Service A result of more than one (1:1) demonstrates an ability to pay off debt and still profit. A ratio below one (1:1) demonstrates an inability to pay off debt.*

3) Net Gain/(Loss) in Leak Protection Insurance: **(8)** Net Gain/(Loss) in Line Protection Insurance: **20**

4) Tennessee Municipal Bond Fund initial draw of $51,000.00 received 12/15/25

Respectfully,

Cindy Glidwell, CMFO

A. Scott Ezell, CPA, CMFO
Chief Financial Officer

Cindy Glidwell, CMFO
Deputy Chief Finance Officer

Town of Carthage, TN

Balance Sheet
Account Summary
As Of 12/31/2025

Account	Name	Balance	
Fund: 110 - General			
Assets			
BalCategory: 01 - Asset			
BalSubCat: 100 - CASH			
110-00000-11211	Checking-Regular-WB & T-11329679-2.00'	656,999.93	
110-00000-11241	Checking-Wellworth Bank-Health Ins-420:	21.67	
110-00000-11250	LGIP-Local Government Investment Pool-4	4,578,787.88	
110-00000-11401	Cashier's Drawer	272.00	
	Total BalSubCat 100 - CASH:	**5,236,081.48**	
BalSubCat: 110 - CURRENT RECEIVABLES			
110-00000-13100	Prior Years Property Tax Receivable	12,911.00	
110-00000-13101	2025 Current Year Property Tax Receivabl	346,676.00	
	Total BalSubCat 110 - CURRENT RECEIVABLES:	**359,587.00**	
BalSubCat: 140 - DUE FROM			
110-00000-13700	Taxes Accounts Receivable - Intergovernm	186,459.82	
	Total BalSubCat 140 - DUE FROM:	**186,459.82**	
	Total BalCategory 01 - Asset:	**5,782,128.30**	
	Total Assets:	**5,782,128.30**	**5,782,128.30**
Liability			
BalCategory: 02 - Liability			
BalSubCat: 200 - CURRENT LIABILITIES			
110-00000-21120	Accounts Payable-General Fund	48,861.99	
	Total BalSubCat 200 - CURRENT LIABILITIES:	**48,861.99**	
BalSubCat: 220 - DEFERRED INFLOWS OF RESOURCES			
110-00000-22200	Deferred Property Tax	359,587.00	
	Total BalSubCat 220 - DEFERRED INFLOWS OF RESOURCES:	**359,587.00**	
BalSubCat: 240 - DUE TO			
110-00000-21412	Due to Street Aid Fund	7,580.26	
	Total BalSubCat 240 - DUE TO:	**7,580.26**	
	Total BalCategory 02 - Liability:	**416,029.25**	
	Total Liability:	**416,029.25**	
Equity			
BalCategory: 03 - Equity			
BalSubCat: 300 - FUND BALANCE			
110-00000-27100	Fund Balance - General Fund	5,319,256.54	
	Total BalSubCat 300 - FUND BALANCE:	**5,319,256.54**	
	Total BalCategory 03 - Equity:	**5,319,256.54**	
	Total Beginning Equity:	**5,319,256.54**	
Total Revenue		1,625,617.43	
Total Expense		1,578,774.92	
Revenues Over/Under Expenses		**46,842.51**	
	Total Equity and Current Surplus (Deficit):	**5,366,099.05**	
	Total Liabilities, Equity and Current Surplus (Deficit):		**5,782,128.30**

Balance Sheet **As Of 12/31/2025**

Account	Name	Balance	
Fund: 121 - Street Aid			
Assets			
BalCategory: 01 - Asset			
BalSubCat: 100 - CASH			
121-00000-11211	Checking-Citizens Bank-4.18%-46086	228,052.31	
	Total BalSubCat 100 - CASH:	**228,052.31**	
BalSubCat: 140 - DUE FROM			
121-00000-13700	Taxes Accounts Receivable Intergovernme	7,580.26	
	Total BalSubCat 140 - DUE FROM:	**7,580.26**	
	Total BalCategory 01 - Asset:	**235,632.57**	
	Total Assets:	**235,632.57**	**235,632.57**
Liability			
	Total Liability:	**0.00**	
Equity			
BalCategory: 03 - Equity			
BalSubCat: 300 - FUND BALANCE			
121-00000-27100	Fund Balance - Street Aid Fund	309,426.13	
	Total BalSubCat 300 - FUND BALANCE:	**309,426.13**	
	Total BalCategory 03 - Equity:	**309,426.13**	
	Total Beginning Equity:	**309,426.13**	
Total Revenue		43,811.44	
Total Expense		117,605.00	
Revenues Over/Under Expenses		**(73,793.56)**	
	Total Equity and Current Surplus (Deficit):	**235,632.57**	
	Total Liabilities, Equity and Current Surplus (Deficit):		**235,632.57**

Balance Sheet **As Of 12/31/2025**

Account	Name	Balance	
Fund: 125 - Sanitation Fund			
Assets			
BalCategory: 01 - Asset			
BalSubCat: 100 - CASH			
125-00000-11211	Checking-Wellworth Bank-4194	21,886.29	
	Total BalSubCat 100 - CASH:	**21,886.29**	
BalSubCat: 110 - CURRENT RECEIVABLES			
125-00000-13230	Unbilled Accounts Receivable-Two (2) moı	31,505.00	
	Total BalSubCat 110 - CURRENT RECEIVABLES:	**31,505.00**	
	Total BalCategory 01 - Asset:	**53,391.29**	
	Total Assets:	**53,391.29**	**53,391.29**
Liability			
BalCategory: 02 - Liability			
BalSubCat: 200 - CURRENT LIABILITIES			
125-00000-21120	Accounts Payable	15,664.97	
	Total BalSubCat 200 - CURRENT LIABILITIES:	**15,664.97**	
	Total BalCategory 02 - Liability:	**15,664.97**	
	Total Liability:	**15,664.97**	
Equity			
BalCategory: 03 - Equity			
BalSubCat: 300 - FUND BALANCE			
125-00000-27100	Fund Balance - Sanitation Fund	36,499.62	
	Total BalSubCat 300 - FUND BALANCE:	**36,499.62**	
	Total BalCategory 03 - Equity:	**36,499.62**	
	Total Beginning Equity:	**36,499.62**	
Total Revenue		94,439.52	
Total Expense		93,212.82	
Revenues Over/Under Expenses		**1,226.70**	
	Total Equity and Current Surplus (Deficit):	**37,726.32**	
	Total Liabilities, Equity and Current Surplus (Deficit):		**53,391.29**

Balance Sheet **As Of 12/31/2025**

Account	Name	Balance	
Fund: 127 - Drug Proceeds Fund			
Assets			
BalCategory: 01 - Asset			
BalSubCat: 100 - CASH			
127-00000-11211	Checking-Wellworth Bank-4186	15,260.98	
	Total BalSubCat 100 - CASH:	**15,260.98**	
	Total BalCategory 01 - Asset:	**15,260.98**	
	Total Assets:	**15,260.98**	**15,260.98**
Liability			
	Total Liability:	**0.00**	
Equity			
BalCategory: 03 - Equity			
BalSubCat: 300 - FUND BALANCE			
127-00000-27100	Fund Balance - Drug Fund	15,928.54	
	Total BalSubCat 300 - FUND BALANCE:	**15,928.54**	
	Total BalCategory 03 - Equity:	**15,928.54**	
	Total Beginning Equity:	**15,928.54**	
Total Revenue		1,045.10	
Total Expense		1,712.66	
Revenues Over/Under Expenses		**(667.56)**	
	Total Equity and Current Surplus (Deficit):	**15,260.98**	
	Total Liabilities, Equity and Current Surplus (Deficit):		**15,260.98**

Account	Name	Balance	
Fund: 413 - Water & Sewer			
Assets			
BalCategory: 01 - Asset			
BalSubCat: 100 - CASH			
413-00000-11211	Checking-Regular-Citizens Bank-4.18%-20	2,598,011.44	
	Total BalSubCat 100 - CASH:	**2,598,011.44**	
BalSubCat: 110 - CURRENT RECEIVABLES			
413-00000-13221	Accounts Receivable or (Overpayments)	1,222.85	
413-00000-13223	Unbilled W/S Utility Receivables-Two Mor	302,043.88	
	Total BalSubCat 110 - CURRENT RECEIVABLES:	**303,266.73**	
BalSubCat: 120 - FIXED ASSETS			
413-00000-16100	Land	34,995.00	
413-00000-16610	Water Plant Operational	2,219,488.58	
413-00000-16620	Sewer Plant Operational	2,321,253.00	
413-00000-16630	Water and Sewer Line Maintenance	9,786,038.68	
413-00000-16631	Allowance for Depreciation	(7,835,344.01)	
	Total BalSubCat 120 - FIXED ASSETS:	**6,526,431.25**	
BalSubCat: 130 - DEFERRED OUTFLOWS			
413-00000-19050	Deferred Outflows of resources-Pension	364,288.00	
413-00000-19051	Deferred Outflows of resources - OPEB	29,174.00	
	Total BalSubCat 130 - DEFERRED OUTFLOWS:	**393,462.00**	
	Total BalCategory 01 - Asset:	**9,821,171.42**	
	Total Assets:	**9,821,171.42**	**9,821,171.42**
Liability			
BalCategory: 02 - Liability			
BalSubCat: 200 - CURRENT LIABILITIES			
413-00000-21120	Accounts Payable-Water and Sewer Fund	32,923.03	
413-00000-21210	Unclaimed Deposit Refunds	722.01	
413-00000-21840	Accrued Vacation Payable	24,822.00	
413-00000-21901	Current Portion of Long Term Debt	140,448.00	
	Total BalSubCat 200 - CURRENT LIABILITIES:	**198,915.04**	
BalSubCat: 215 - LONG TERM LIABILITY			
413-00000-19001	Total OPEB Liability	70,436.00	
413-00000-19002	Net Pension Liability	140,890.00	
413-00000-21910	Customer Water Deposits Payable	105,399.00	
413-00000-23114	SRF DG3-2016-169-Water Meter	169,129.50	
413-00000-23115	SRF Drinking Water 4-2016-170-Water Ta	760,781.00	
413-00000-23116	SRF-Clean Water 3-2014-344-Lift Station	321,179.25	
413-00000-23117	SRF- Drinking Water F 2018-199-Water Ta	43,088.00	
413-00000-23118	SRF-Clean Water 7-2020-445-Inflow & Infi	104,818.50	
413-00000-23119	SRF-Drinking Water 7-2021-223-Futtrell A	94,221.00	
413-00000-23120	TMBF-Wilson Bank & Trust Loan	51,000.00	
413-00000-23231	Less: Current Portion of Long Term Debt	(140,448.00)	
	Total BalSubCat 215 - LONG TERM LIABILITY:	**1,720,494.25**	
BalSubCat: 220 - DEFERRED INFLOWS OF RESOURCES			
413-00000-24000	Deferred Inflows-Pensions	20,687.00	
413-00000-24001	Deferred Inflow - OPEB	17,214.00	
	Total BalSubCat 220 - DEFERRED INFLOWS OF RESOURCES:	**37,901.00**	
BalSubCat: 240 - DUE TO			
413-00000-21411	Due to Sanitation Fund for Refuse Billing-1	31,505.00	
	Total BalSubCat 240 - DUE TO:	**31,505.00**	
	Total BalCategory 02 - Liability:	**1,988,815.29**	
	Total Liability:	**1,988,815.29**	

Equity

Balance Sheet | **As Of 12/31/2025**

Account	Name	Balance	
BalCategory: 03 - Equity			
BalSubCat: 300 - FUND BALANCE			
413-00000-27100	Fund Balance - Water & Sewer	7,850,831.77	
	Total BalSubCat 300 - FUND BALANCE:	**7,850,831.77**	
	Total BalCategory 03 - Equity:	**7,850,831.77**	
	Total Beginning Equity:	**7,850,831.77**	
Total Revenue		1,268,313.98	
Total Expense		1,286,789.62	
Revenues Over/Under Expenses		**(18,475.64)**	
	Total Equity and Current Surplus (Deficit):	**7,832,356.13**	
	Total Liabilities, Equity and Current Surplus (Deficit):		**9,821,171.42**

Statement of Revenue and Expenditures

Town of Carthage, TN

Account Summary

For Fiscal: 2025-2026 Period Ending: 12/31/2025

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 110 - General						
Revenue						
Department: 41000 - General Government						
RevCategory: 310 - Local Tax Revenues						
110-41000-31100	2025 (Oct 25) Property Taxes	580,121.00	589,123.00	123,330.00	274,030.00	315,093.00
110-41000-31120	Public Utility Property Tax	27,341.00	30,354.00	0.00	0.00	30,354.00
110-41000-31200	Property Taxes (Delinquent)	16,480.00	16,480.00	841.00	13,064.00	3,416.00
110-41000-31300	Penalties on Delinquent Tax Payment	1,300.00	1,300.00	127.54	1,802.16	(502.16)
110-41000-31600	County & Town Local Option Sales Tax	1,755,000.00	1,755,000.00	147,682.76	850,285.16	904,714.84
110-41000-31710	Wholesale Beer Tax	135,000.00	135,000.00	9,846.19	68,177.42	66,822.58
110-41000-31720	Privilege Tax on Liquor Sales	1,000.00	1,000.00	200.00	800.00	200.00
110-41000-31730	Wholesale Liquor Tax	62,000.00	62,000.00	4,795.85	24,196.17	37,803.83
110-41000-31740	Mixed Drink Tax	2,500.00	2,500.00	210.90	1,068.94	1,431.06
110-41000-31750	Telecommunications Privilege Tax	4,511.00	4,511.00	353.94	2,193.37	2,317.63
110-41000-31800	Business Tax	60,000.00	60,000.00	14.00	12,482.15	47,517.85
110-41000-31912	Cable TV Franchise Tax	30,000.00	30,000.00	0.00	13,011.35	16,988.65
110-41000-31920	Room Occupancy Tax	3,800.00	3,800.00	346.38	1,730.79	2,069.21
110-41000-33310	Gallatin Housing Authority in Lieu of Prop T...	17,476.00	17,476.00	0.00	14,081.00	3,395.00
	RevCategory: 310 - Local Tax Revenues Total:	**2,696,529.00**	**2,708,544.00**	**287,748.56**	**1,276,922.51**	**1,431,621.49**
RevCategory: 320 - Licenses and Permits Revenues						
110-41000-32210	Beer Licenses	250.00	250.00	0.00	500.00	(250.00)
110-41000-32610	Building Permits	5,000.00	5,000.00	2,084.00	2,578.47	2,421.53
110-41000-32660	Zoning Permits	100.00	100.00	0.00	0.00	100.00
110-41000-34250	Business License	300.00	300.00	0.00	105.00	195.00
110-41000-37990	Firework Permits	700.00	700.00	0.00	0.00	700.00
	RevCategory: 320 - Licenses and Permits Revenues Total:	**6,350.00**	**6,350.00**	**2,084.00**	**3,183.47**	**3,166.53**
RevCategory: 340 - Charges for Service Revenues						
110-41000-34240	Accident Reports	400.00	400.00	20.00	246.00	154.00
110-41000-34310	Billed by City	100.00	100.00	0.00	0.00	100.00
110-41000-34722	Pool Admittance	15,000.00	15,000.00	0.00	11,210.00	3,790.00
110-41000-34724	Pool Rental	5,000.00	5,000.00	0.00	5,500.00	(500.00)
110-41000-34725	Pool Concessions	2,500.00	2,500.00	0.00	2,764.35	(264.35)
110-41000-34727	Pool Season Pass	500.00	500.00	0.00	0.00	500.00
110-41000-36991	Tourism, Market Fest, & Special Events Rev...	250.00	250.00	0.00	0.00	250.00
	RevCategory: 340 - Charges for Service Revenues Total:	**23,750.00**	**23,750.00**	**20.00**	**19,720.35**	**4,029.65**
RevCategory: 350 - Intergovernmental Revenues						
110-41000-33510	State Shared Sales Tax	265,000.00	265,000.00	25,649.54	147,456.50	117,543.50
110-41000-33530	State Shared Beer Tax	750.00	750.00	0.00	497.82	252.18
110-41000-33552	State-City Streets and Transportation	4,600.00	4,600.00	0.00	0.00	4,600.00
110-41000-33591	Gross Receipts: TVA	28,076.00	28,076.00	0.00	7,712.64	20,363.36
110-41000-33593	Corporate/LLC Excise Tax	120,000.00	120,000.00	0.00	0.00	120,000.00
110-41000-33594	Non-depository Financial Inst Excise Tax	900.00	900.00	0.00	0.00	900.00
110-41000-34260	Police Supplement	7,200.00	7,200.00	0.00	0.00	7,200.00
110-41000-36992	W/S Shared Expense Reimbursement	16,464.00	16,464.00	1,438.00	8,628.00	7,836.00
	RevCategory: 350 - Intergovernmental Revenues Total:	**442,990.00**	**442,990.00**	**27,087.54**	**164,294.96**	**278,695.04**
RevCategory: 360 - Fines & Penalties Revenues						
110-41000-35110	City Court/Police Fines & Litigation Tax	10,000.00	10,000.00	538.24	6,175.00	3,825.00
110-41000-35120	DUI Revenue	1,000.00	1,000.00	277.40	410.87	589.13
110-41000-35150	Arrest Fees	1,500.00	1,500.00	58.90	988.00	512.00
	RevCategory: 360 - Fines & Penalties Revenues Total:	**12,500.00**	**12,500.00**	**874.54**	**7,573.87**	**4,926.13**

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
RevCategory: 370 - Non-Operating Revenues						
110-41000-36100	Interest Earnings	191,054.00	191,054.00	15,892.59	99,394.94	91,659.06
	RevCategory: 370 - Non-Operating Revenues Total:	**191,054.00**	**191,054.00**	**15,892.59**	**99,394.94**	**91,659.06**
RevCategory: 380 - Miscellaneous Revenues						
110-41000-34320	Cemetery Deeds Sold	1,500.00	1,500.00	0.00	15,300.00	(13,800.00)
110-41000-34321	Ridgewood Cemetery Trust Distributions	0.00	0.00	0.00	19,298.21	(19,298.21)
110-41000-36215	Mineral Rights Lease	25.00	25.00	0.00	21.15	3.85
110-41000-36500	Sale of Equipment & Surplus Property	5,000.00	5,000.00	0.00	4,850.00	150.00
110-41000-36990	Miscellaneous General Fund Revenues	5,000.00	5,000.00	(136.91)	444.00	4,556.00
110-41000-37980	Premium Refunds & Insurance Claims	10,000.00	10,000.00	0.00	14,613.97	(4,613.97)
	RevCategory: 380 - Miscellaneous Revenues Total:	**21,525.00**	**21,525.00**	**(136.91)**	**54,527.33**	**(33,002.33)**
	Department: 41000 - General Government Total:	**3,394,698.00**	**3,406,713.00**	**333,570.32**	**1,625,617.43**	**1,781,095.57**
	Revenue Total:	**3,394,698.00**	**3,406,713.00**	**333,570.32**	**1,625,617.43**	**1,781,095.57**
Expense						
Department: 41000 - General Government						
ExpCategory: 100 - Salaries & Benefits						
110-41000-11100	F & A Wages	306,847.00	306,847.00	23,411.76	152,161.54	154,685.46
110-41000-11105	Mayor's Wages	75,296.00	75,296.00	7,542.00	25,978.10	49,317.90
110-41000-11106	City Court Wages	4,800.00	4,800.00	400.00	2,400.00	2,400.00
110-41000-11200	Overtime & Mayor Days	2,000.00	2,000.00	277.67	808.35	1,191.65
110-41000-13400	Longevity Bonus Paid	2,500.00	2,500.00	0.00	2,500.00	0.00
110-41000-13405	Mayor Longevity Bonus	200.00	200.00	0.00	200.00	0.00
110-41000-14100	F & A Payroll Taxes	23,923.00	23,923.00	1,754.49	11,584.02	12,338.98
110-41000-14105	Mayor Payroll Taxes	5,796.00	5,796.00	569.92	1,968.83	3,827.17
110-41000-14106	City Court Payroll Taxes	388.00	388.00	30.60	183.60	204.40
110-41000-14200	F & A Health Insurance Benefit	47,480.00	47,480.00	4,160.00	23,460.00	24,020.00
110-41000-14205	Mayor Health Insurance	9,496.00	9,496.00	832.00	2,183.00	7,313.00
110-41000-14300	TCRS Employer Participation Expense	23,787.00	23,787.00	1,943.51	12,400.95	11,386.05
110-41000-14305	Mayor's TCRS Employer Participation Expen...	5,768.00	5,768.00	0.00	546.63	5,221.37
110-41000-14400	F & A Life Insurance Benefit	660.00	660.00	55.00	330.00	330.00
110-41000-14405	Mayor Life Insurance Benefit	132.00	132.00	10.04	29.29	102.71
	ExpCategory: 100 - Salaries & Benefits Total:	**509,073.00**	**509,073.00**	**40,986.99**	**236,734.31**	**272,338.69**
ExpCategory: 200 - Contracted Services, Supplies & Materials						
110-41000-11900	Building Inspector	11,000.00	11,000.00	0.00	0.00	11,000.00
110-41000-13401	Council Compensation	2,500.00	2,500.00	150.00	1,125.00	1,375.00
110-41000-14800	F & A Training/CEU/CPE	5,000.00	5,000.00	0.00	699.00	4,301.00
110-41000-21100	Postage	4,000.00	4,000.00	772.80	2,650.10	1,349.90
110-41000-22500	Tax Notice Preparation by State Comptroller	1,150.00	1,150.00	1,072.00	1,072.00	78.00
110-41000-23500	Membership Dues & Subscriptions	3,500.00	3,500.00	60.00	2,806.42	693.58
110-41000-23700	Website and Advertising	9,500.00	9,500.00	263.00	4,047.78	5,452.22
110-41000-24500	Telephone	6,500.00	6,500.00	236.13	1,389.83	5,110.17
110-41000-24600	Electricity, Natural Gas, Water Utility	16,000.00	16,000.00	1,345.52	6,900.52	9,099.48
110-41000-25000	Elected/Appointed Officials Academy & Util...	2,000.00	2,000.00	0.00	0.00	2,000.00
110-41000-25200	Prof Serv: Legal, Engineer, Accounting, Arch...	35,000.00	35,500.00	1,378.62	20,999.09	14,500.91
110-41000-25300	Annual Financial Statement Audit	9,600.00	9,600.00	0.00	9,600.00	0.00
110-41000-25400	Accounting Services	500.00	0.00	0.00	0.00	0.00
110-41000-25500	IT Support, MS Office, Watchguard Firewall	6,500.00	6,500.00	721.70	8,080.50	(1,580.50)
110-41000-25700	City Planner	6,750.00	6,750.00	0.00	1,687.50	5,062.50
110-41000-26000	Repairs and Maintenance	6,500.00	6,500.00	2,350.00	2,350.00	4,150.00
110-41000-28300	Travel, Meals, and Mileage Reimbursements	1,000.00	1,000.00	33.60	705.06	294.94
110-41000-29100	Christmas Lights Electricity	200.00	200.00	0.00	0.00	200.00
110-41000-29600	Christmas Banquet & Volunteer Fireman Gif...	1,950.00	1,950.00	1,247.25	2,516.74	(566.74)
110-41000-29800	Mayor's Discretionary & Office Expenses	2,500.00	2,500.00	334.08	1,899.43	600.57
110-41000-31000	Office Supplies	4,000.00	4,000.00	1,105.93	2,360.89	1,639.11
110-41000-32000	Operating Supplies	10,500.00	10,500.00	346.36	5,910.41	4,589.59
110-41000-33301	Tourism, Market Fest, & Special Events Exp...	2,500.00	2,500.00	96.00	96.00	2,404.00
110-41000-41990	Property Assessor Reappraisal Fee	7,500.00	7,500.00	0.00	0.00	7,500.00
110-41000-69100	Bank Service Charges	850.00	850.00	57.50	359.50	490.50

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
110-41000-70000	Non-profit 501(c)(3) & Civic (c)(6) Support	28,000.00	28,000.00	4,000.00	22,000.00	6,000.00
110-41000-71200	Flowers, Gifts, Sympathy for Employees/Ret...	750.00	750.00	0.00	150.00	600.00
110-41000-79601	Miscellaneous Expenses	1,000.00	1,000.00	0.00	0.00	1,000.00
	ExpCategory: 200 - Contracted Services, Supplies & Materials Total:	**186,750.00**	**186,750.00**	**15,570.49**	**99,405.77**	**87,344.23**
	ExpCategory: 300 - Fixed Charge Expenditures - Governmental					
110-41000-51000	General Liability Insurance	23,000.00	23,000.00	0.00	9,899.42	13,100.58
110-41000-51001	Buildings and Personal Property Insurance	7,900.00	7,900.00	0.00	3,453.73	4,446.27
110-41000-51002	Workman's Compensation Insurance	3,100.00	3,100.00	0.00	996.80	2,103.20
110-41000-51200	Bonding Insurance for Public Officials	1,000.00	1,000.00	0.00	0.00	1,000.00
	ExpCategory: 300 - Fixed Charge Expenditures - Governmental Total:	**35,000.00**	**35,000.00**	**0.00**	**14,349.95**	**20,650.05**
	ExpCategory: 500 - Capital Outlay Expenditures-Governmental					
110-41000-90001	Computers & Network Hardware & Software	4,000.00	4,000.00	0.00	0.00	4,000.00
110-41000-93210	Tyler ERP Software Implementation	32,000.00	32,000.00	0.00	0.00	32,000.00
110-41000-94700	Office Equipment	3,000.00	3,000.00	0.00	0.00	3,000.00
110-41000-94802	Police and Administration Building	3,500,000.00	3,500,000.00	0.00	0.00	3,500,000.00
	ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:	**3,539,000.00**	**3,539,000.00**	**0.00**	**0.00**	**3,539,000.00**
	Department: 41000 - General Government Total:	**4,269,823.00**	**4,269,823.00**	**56,557.48**	**350,490.03**	**3,919,332.97**
	Department: 42100 - Police Department					
	ExpCategory: 100 - Salaries & Benefits					
110-42100-11100	Police Wages	725,136.00	725,136.00	60,152.34	372,553.22	352,582.78
110-42100-11200	Overtime, Mayor Days, & Holiday Bonus Pay	65,000.00	65,000.00	3,511.25	11,216.44	53,783.56
110-42100-13400	Longevity Bonus	16,100.00	16,100.00	0.00	16,200.00	(100.00)
110-42100-14100	Payroll Taxes	61,973.00	61,973.00	4,829.15	30,300.19	31,672.81
110-42100-14200	Health Insurance Benefit	123,448.00	123,448.00	10,176.27	60,547.79	62,900.21
110-42100-14300	TCRS Employer Participation Expense	61,597.00	61,597.00	4,863.97	29,845.23	31,751.77
110-42100-14400	Life Insurance Benefit	1,848.00	1,848.00	145.75	915.75	932.25
	ExpCategory: 100 - Salaries & Benefits Total:	**1,055,102.00**	**1,055,102.00**	**83,678.73**	**521,578.62**	**533,523.38**
	ExpCategory: 200 - Contracted Services, Supplies & Materials					
110-42100-11901	Property Codes Official	9,600.00	9,600.00	833.25	4,849.88	4,750.12
110-42100-14800	Training	4,000.00	4,000.00	0.00	0.00	4,000.00
110-42100-23500	Memberships & Dues	1,000.00	1,000.00	0.00	0.00	1,000.00
110-42100-23700	Advertising	250.00	250.00	0.00	0.00	250.00
110-42100-23900	TBI Investigation Software & Connections	7,500.00	7,500.00	0.00	5,113.50	2,386.50
110-42100-23901	Litigation Tax, Fines and Fees	1,500.00	1,500.00	91.42	867.25	632.75
110-42100-24500	Telephone	3,500.00	3,500.00	308.30	1,707.60	1,792.40
110-42100-24600	Electricity & Natural Gas Utility	700.00	700.00	44.00	252.00	448.00
110-42100-25100	Veterinary Services	250.00	250.00	0.00	0.00	250.00
110-42100-26000	Repairs and Maintenance	16,500.00	16,500.00	968.54	7,130.89	9,369.11
110-42100-28300	Travel, Meals, & Mileage Reimbursements	450.00	450.00	0.00	0.00	450.00
110-42100-31000	Office Supplies	3,000.00	3,000.00	0.00	1,109.74	1,890.26
110-42100-32000	Operating Supplies & Small Equipment	9,000.00	9,000.00	77.70	3,527.35	5,472.65
110-42100-32600	Uniforms	5,000.00	5,000.00	309.45	607.39	4,392.61
110-42100-33101	Gas/Fuel/Propane	35,000.00	35,000.00	0.00	12,502.10	22,497.90
110-42100-33102	Community Outreach	500.00	500.00	0.00	216.72	283.28
	ExpCategory: 200 - Contracted Services, Supplies & Materials Total:	**97,750.00**	**97,750.00**	**2,632.66**	**37,884.42**	**59,865.58**
	ExpCategory: 300 - Fixed Charge Expenditures - Governmental					
110-42100-51000	General Liability Insurance	14,800.00	14,800.00	0.00	10,205.13	4,594.87
110-42100-51001	Buildings and Personal Property Insurance	650.00	650.00	0.00	668.32	(18.32)
110-42100-51002	Workman's Compensation Insurance	17,500.00	17,500.00	0.00	8,796.15	8,703.85
	ExpCategory: 300 - Fixed Charge Expenditures - Governmental Total:	**32,950.00**	**32,950.00**	**0.00**	**19,669.60**	**13,280.40**
	ExpCategory: 500 - Capital Outlay Expenditures-Governmental					
110-42100-90000	Fully Equipped Patrol Car	70,000.00	70,000.00	0.00	69,541.00	459.00
	ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:	**70,000.00**	**70,000.00**	**0.00**	**69,541.00**	**459.00**
	Department: 42100 - Police Department Total:	**1,255,802.00**	**1,255,802.00**	**86,311.39**	**648,673.64**	**607,128.36**

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Department: 42200 - Fire Department						
ExpCategory: 100 - Salaries & Benefits						
110-42200-11100	Fire Wages	67,184.00	67,184.00	5,168.00	33,561.76	33,622.24
110-42200-13400	Longevity Bonus	200.00	200.00	0.00	200.00	0.00
110-42200-14100	Payroll Taxes	5,176.00	5,176.00	393.32	2,570.57	2,605.43
110-42200-14200	Health Insurance	9,496.00	9,496.00	832.00	4,692.00	4,804.00
110-42200-14300	TCRS Employer Participation Expense	5,148.00	5,148.00	394.84	2,554.99	2,593.01
110-42200-14400	Life Insurance	85.00	85.00	4.64	30.36	54.64
	ExpCategory: 100 - Salaries & Benefits Total:	**87,289.00**	**87,289.00**	**6,792.80**	**43,609.68**	**43,679.32**
ExpCategory: 200 - Contracted Services, Supplies & Materials						
110-42200-14800	Training/CEU/CPE	7,500.00	7,500.00	50.00	96.97	7,403.03
110-42200-16200	Volunteer Firemen and Medical First Respo...	39,000.00	39,000.00	6,933.36	19,057.11	19,942.89
110-42200-16400	Fire Investigator Fees	500.00	500.00	0.00	103.00	397.00
110-42200-23500	Membership Dues & Subscriptions	2,350.00	2,350.00	0.00	212.00	2,138.00
110-42200-24500	Telephone	1,600.00	1,600.00	202.63	1,215.78	384.22
110-42200-24600	Electricity & Natural Gas Utility	5,500.00	5,500.00	460.14	2,458.52	3,041.48
110-42200-26000	Repairs and Maintenance	23,000.00	23,000.00	4,137.61	6,474.10	16,525.90
110-42200-28300	Travel, Meals, and Mileage Reimbursements	250.00	250.00	0.00	47.67	202.33
110-42200-32000	Operating Supplies & Small Equipment	7,000.00	7,000.00	144.62	908.96	6,091.04
110-42200-32500	Turnout Gear	35,000.00	35,000.00	26,471.95	26,471.95	8,528.05
110-42200-33101	Gas/Fuel/Propane	2,200.00	2,200.00	0.00	699.82	1,500.18
	ExpCategory: 200 - Contracted Services, Supplies & Materials Total:	**123,900.00**	**123,900.00**	**38,400.31**	**57,745.88**	**66,154.12**
ExpCategory: 300 - Fixed Charge Expenditures - Governmental						
110-42200-51000	General Liability Insurance	10,100.00	10,100.00	0.00	5,603.35	4,496.65
110-42200-51001	Buildings and Personal Property Insurance	2,100.00	2,100.00	0.00	1,312.16	787.84
110-42200-51002	Workman's Compensation Insurance	7,700.00	7,700.00	0.00	2,830.99	4,869.01
	ExpCategory: 300 - Fixed Charge Expenditures - Governmental Total:	**19,900.00**	**19,900.00**	**0.00**	**9,746.50**	**10,153.50**
ExpCategory: 500 - Capital Outlay Expenditures-Governmental						
110-42200-90000	Capital Asset Purchases	8,800.00	8,800.00	0.00	0.00	8,800.00
	ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:	**8,800.00**	**8,800.00**	**0.00**	**0.00**	**8,800.00**
	Department: 42200 - Fire Department Total:	**239,889.00**	**239,889.00**	**45,193.11**	**111,102.06**	**128,786.94**
Department: 43100 - Public Works						
ExpCategory: 100 - Salaries & Benefits						
110-43100-11100	Public Works Wages	261,102.00	261,102.00	20,084.80	129,088.67	132,013.33
110-43100-11200	Overtime & Mayor Days	2,000.00	2,000.00	59.90	514.07	1,485.93
110-43100-11405	Pool Part Time Wages	65,760.00	65,760.00	0.00	33,138.99	32,621.01
110-43100-13400	Longevity Bonus	6,500.00	6,500.00	0.00	6,700.00	(200.00)
110-43100-13405	Pool Longevity Bonus	200.00	200.00	0.00	200.00	0.00
110-43100-14100	Payroll Taxes	20,730.00	20,730.00	1,529.19	10,433.40	10,296.60
110-43100-14105	Payroll Taxes for Pool Employees	5,424.00	5,424.00	0.00	2,557.11	2,866.89
110-43100-14200	Health Insurance Benefit	47,480.00	47,480.00	4,160.00	22,881.00	24,599.00
110-43100-14300	TCRS Employer Participation Expense	20,598.00	20,598.00	1,267.90	8,662.14	11,935.86
110-43100-14400	Life Insurance Benefit	660.00	660.00	55.00	321.75	338.25
	ExpCategory: 100 - Salaries & Benefits Total:	**430,454.00**	**430,454.00**	**27,156.79**	**214,497.13**	**215,956.87**
ExpCategory: 200 - Contracted Services, Supplies & Materials						
110-43100-14801	Lifeguard Training Assistance	1,500.00	1,500.00	0.00	0.00	1,500.00
110-43100-24200	Water for Pool	8,000.00	8,000.00	2,515.64	11,431.16	(3,431.16)
110-43100-24300	Water for Field House & Dog Park	600.00	600.00	23.97	142.41	457.59
110-43100-24500	Telephone	2,200.00	2,200.00	126.12	606.86	1,593.14
110-43100-24505	Telephone, Internet Security for Pool & Cou...	2,510.00	2,510.00	179.98	1,168.78	1,341.22
110-43100-24600	Electricity & Natural Gas Utility	46,500.00	46,500.00	3,855.00	22,266.00	24,234.00
110-43100-24605	Pool Electricity & Natural Gas Utility	14,500.00	14,500.00	1,343.97	7,274.97	7,225.03
110-43100-26000	Repairs and Maintenance	42,000.00	42,000.00	3,704.80	27,959.55	14,040.45
110-43100-26005	Pool Repairs and Maintenance	5,000.00	5,000.00	0.00	4,516.16	483.84
110-43100-27000	Pool Lab and Chemicals	6,000.00	6,000.00	1,045.00	2,322.58	3,677.42
110-43100-28001	Pool Concessions	4,100.00	4,100.00	0.00	986.36	3,113.64
110-43100-29500	Landfill Services	2,500.00	2,500.00	365.60	1,770.00	730.00

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
110-43100-29505	Town Mowing Contract	43,600.00	43,600.00	0.00	24,923.81	18,676.19
110-43100-29506	Cemetery Contracted Mowing	32,000.00	32,000.00	0.00	19,199.96	12,800.04
110-43100-29507	Preventia Security Camera Contract	6,600.00	6,600.00	20.00	1,650.00	4,950.00
110-43100-32000	Operating Supplies & Small Equipment	27,000.00	27,000.00	1,821.91	16,226.77	10,773.23
110-43100-32005	Pool Operating Supplies & Small Equipment	4,500.00	4,500.00	0.00	1,188.36	3,311.64
110-43100-32600	Uniforms	8,500.00	8,500.00	0.00	4,036.54	4,463.46
110-43100-33101	Gas/Fuel/Propane	14,500.00	14,500.00	0.00	8,090.03	6,409.97
ExpCategory: 200 - Contracted Services, Supplies & Materials Total:		**272,110.00**	**272,110.00**	**15,001.99**	**155,760.30**	**116,349.70**
ExpCategory: 300 - Fixed Charge Expenditures - Governmental						
110-43100-51000	General Liability Insurance	3,300.00	3,300.00	0.00	1,532.82	1,767.18
110-43100-51001	Buildings and Personal Property Insurance	3,200.00	3,200.00	0.00	2,263.91	936.09
110-43100-51002	Workman's Compensation Insurance	27,000.00	27,000.00	0.00	10,430.40	16,569.60
110-43100-51005	Pool General Liability Insurance	1,300.00	1,300.00	0.00	469.13	830.87
110-43100-51010	Pool Workman's Compensation Insurance	2,000.00	2,000.00	0.00	681.91	1,318.09
ExpCategory: 300 - Fixed Charge Expenditures - Governmental Total:		**36,800.00**	**36,800.00**	**0.00**	**15,378.17**	**21,421.83**
ExpCategory: 500 - Capital Outlay Expenditures-Governmental						
110-43100-90000	Capital Asset Purchases	131,000.00	131,000.00	0.00	82,873.59	48,126.41
ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:		**131,000.00**	**131,000.00**	**0.00**	**82,873.59**	**48,126.41**
Department: 43100 - Public Works Total:		**870,364.00**	**870,364.00**	**42,158.78**	**468,509.19**	**401,854.81**
Expense Total:		**6,635,878.00**	**6,635,878.00**	**230,220.76**	**1,578,774.92**	**5,057,103.08**
Fund: 110 - General Surplus (Deficit):		**(3,241,180.00)**	**(3,229,165.00)**	**103,349.56**	**46,842.51**	

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 121 - Street Aid						
Revenue						
Department: 43100 - Public Works						
RevCategory: 350 - Intergovernmental Revenues						
121-43100-33551	Gas Motor Fuel & Petroleum Tax	42,530.00	42,530.00	0.00	17,937.01	24,592.99
121-43100-33553	Gas 1989 City	6,710.00	6,710.00	0.00	2,800.38	3,909.62
121-43100-33554	Gas Improvement City	21,420.00	21,420.00	0.00	9,042.86	12,377.14
121-43100-33555	City Street Petroleum Special Tax	4,200.00	4,200.00	0.00	1,736.22	2,463.78
121-43100-33556	Gas 3 Cent City	12,385.00	12,385.00	0.00	5,170.88	7,214.12
121-43100-33558	Transportation Modernization Cty Revenue	960.00	960.00	0.00	550.01	409.99
121-43100-33595	Sportsbetting Tax Revenue	3,800.00	3,800.00	0.00	2,281.60	1,518.40
	RevCategory: 350 - Intergovernmental Revenues Total:	**92,005.00**	**92,005.00**	**0.00**	**39,518.96**	**52,486.04**
RevCategory: 370 - Non-Operating Revenues						
121-43100-36100	Interest Earnings	8,500.00	8,500.00	0.00	4,292.48	4,207.52
	RevCategory: 370 - Non-Operating Revenues Total:	**8,500.00**	**8,500.00**	**0.00**	**4,292.48**	**4,207.52**
	Department: 43100 - Public Works Total:	**100,505.00**	**100,505.00**	**0.00**	**43,811.44**	**56,693.56**
	Revenue Total:	**100,505.00**	**100,505.00**	**0.00**	**43,811.44**	**56,693.56**
Expense						
Department: 43100 - Public Works						
ExpCategory: 500 - Capital Outlay Expenditures-Governmental						
121-43100-90000	New Street Paving	260,000.00	260,000.00	0.00	117,605.00	142,395.00
	ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:	**260,000.00**	**260,000.00**	**0.00**	**117,605.00**	**142,395.00**
	Department: 43100 - Public Works Total:	**260,000.00**	**260,000.00**	**0.00**	**117,605.00**	**142,395.00**
	Expense Total:	**260,000.00**	**260,000.00**	**0.00**	**117,605.00**	**142,395.00**
	Fund: 121 - Street Aid Surplus (Deficit):	**(159,495.00)**	**(159,495.00)**	**0.00**	**(73,793.56)**	

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 125 - Sanitation Fund						
Revenue						
Department: 43100 - Public Works						
RevCategory: 340 - Charges for Service Revenues						
125-43100-34410	Sanitation Refuse Collection Charges	198,000.00	198,000.00	15,784.50	94,421.00	103,579.00
	RevCategory: 340 - Charges for Service Revenues Total:	**198,000.00**	**198,000.00**	**15,784.50**	**94,421.00**	**103,579.00**
RevCategory: 370 - Non-Operating Revenues						
125-43100-36100	Interest Earnings	50.00	50.00	3.62	18.52	31.48
	RevCategory: 370 - Non-Operating Revenues Total:	**50.00**	**50.00**	**3.62**	**18.52**	**31.48**
	Department: 43100 - Public Works Total:	**198,050.00**	**198,050.00**	**15,788.12**	**94,439.52**	**103,610.48**
	Revenue Total:	**198,050.00**	**198,050.00**	**15,788.12**	**94,439.52**	**103,610.48**
Expense						
Department: 43100 - Public Works						
ExpCategory: 200 - Contracted Services, Supplies & Materials						
125-43100-43230	Contract for TDS Waste Pickup	197,000.00	197,000.00	15,664.97	93,212.82	103,787.18
	ExpCategory: 200 - Contracted Services, Supplies & Materials Total:	**197,000.00**	**197,000.00**	**15,664.97**	**93,212.82**	**103,787.18**
	Department: 43100 - Public Works Total:	**197,000.00**	**197,000.00**	**15,664.97**	**93,212.82**	**103,787.18**
	Expense Total:	**197,000.00**	**197,000.00**	**15,664.97**	**93,212.82**	**103,787.18**
	Fund: 125 - Sanitation Fund Surplus (Deficit):	**1,050.00**	**1,050.00**	**123.15**	**1,226.70**	

Statement of Revenue and Expenditures

For Fiscal: 2025-2026 Period Ending: 12/31/2025

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 127 - Drug Proceeds Fund						
Revenue						
Department: 42100 - Police Department						
RevCategory: 360 - Fines & Penalties Revenues						
127-42100-35140	Drug Related Fines for Drug Fund	4,000.00	4,000.00	374.30	1,033.60	2,966.40
	RevCategory: 360 - Fines & Penalties Revenues Total:	**4,000.00**	**4,000.00**	**374.30**	**1,033.60**	**2,966.40**
RevCategory: 370 - Non-Operating Revenues						
127-42100-36100	Interest Earnings	25.00	25.00	1.94	11.50	13.50
	RevCategory: 370 - Non-Operating Revenues Total:	**25.00**	**25.00**	**1.94**	**11.50**	**13.50**
	Department: 42100 - Police Department Total:	**4,025.00**	**4,025.00**	**376.24**	**1,045.10**	**2,979.90**
	Revenue Total:	**4,025.00**	**4,025.00**	**376.24**	**1,045.10**	**2,979.90**
Expense						
Department: 42100 - Police Department						
ExpCategory: 500 - Capital Outlay Expenditures-Governmental						
127-42100-95200	Drug Fund Capital Expenditures	9,000.00	9,000.00	0.00	1,712.66	7,287.34
	ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:	**9,000.00**	**9,000.00**	**0.00**	**1,712.66**	**7,287.34**
	Department: 42100 - Police Department Total:	**9,000.00**	**9,000.00**	**0.00**	**1,712.66**	**7,287.34**
	Expense Total:	**9,000.00**	**9,000.00**	**0.00**	**1,712.66**	**7,287.34**
	Fund: 127 - Drug Proceeds Fund Surplus (Deficit):	**(4,975.00)**	**(4,975.00)**	**376.24**	**(667.56)**	

Statement of Revenue and Expenditures

For Fiscal: 2025-2026 Period Ending: 12/31/2025

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 413 - Water & Sewer						
Revenue						
Department: 52000 - Water & Sewer Fund Revenues						
RevCategory: 200 - Operating Metered Sales Revenue						
413-52000-31810	Reconnect Fees	4,000.00	4,000.00	150.00	1,650.00	2,350.00
413-52000-34125	Return Check Service Charges	280.00	280.00	0.00	90.00	190.00
413-52000-34420	Water Leak Protection Insurance	25,807.00	25,807.00	2,011.70	12,129.15	13,677.85
413-52000-34430	Water Line Protection Insurance	2,300.00	2,300.00	189.60	890.40	1,409.60
413-52000-37100	Water Billed to Customers	735,103.00	735,103.00	63,634.24	377,189.11	357,913.89
413-52000-37180	Meter Maintenance Services	15,000.00	15,000.00	1,700.00	8,600.00	6,400.00
413-52000-37190	Cordell Hull Utility Booster Station Revenue	324,000.00	324,000.00	25,548.45	155,707.08	168,292.92
413-52000-37200	Sewer Operating Revenues	621,000.00	621,000.00	53,031.09	314,857.43	306,142.57
413-52000-37240	Service to South Carthage	135,000.00	135,000.00	10,587.00	74,491.00	60,509.00
413-52000-37291	Late Payment & Other Penalties	20,000.00	20,000.00	1,929.59	9,923.22	10,076.78
413-52000-37299	Miscellaneous Revenues	1,000.00	1,000.00	0.69	2,675.59	(1,675.59)
RevCategory: 200 - Operating Metered Sales Revenue Total:		**1,883,490.00**	**1,883,490.00**	**158,782.36**	**958,202.98**	**925,287.02**
RevCategory: 210 - Non-Operating W & S Revenue						
413-52000-36101	Interest Earnings	45,000.00	45,000.00	0.00	40,641.55	4,358.45
413-52000-36501	Sale of Equipment & Surplus Property	1,500.00	1,500.00	0.00	0.00	1,500.00
RevCategory: 210 - Non-Operating W & S Revenue Total:		**46,500.00**	**46,500.00**	**0.00**	**40,641.55**	**5,858.45**
RevCategory: 220 - Operating New Taps & Meters Revenues						
413-52000-37195	Meter Installation Charges	5,350.00	5,350.00	300.00	2,980.00	2,370.00
413-52000-37196	New Water Tap Fees	11,700.00	11,700.00	4,419.00	45,924.50	(34,224.50)
413-52000-37296	New Sewer Tap Fees	6,000.00	6,000.00	3,000.00	6,000.00	0.00
RevCategory: 220 - Operating New Taps & Meters Revenues Total:		**23,050.00**	**23,050.00**	**7,719.00**	**54,904.50**	**(31,854.50)**
RevCategory: 230 - Capital Contributions W&S Revenue						
413-52000-33401	South Carthage-Capital Reimbursements	220,891.00	220,891.00	0.00	0.00	220,891.00
413-52000-38102	Corps of Engineers Erosion Grant	31,775.00	1,604,850.00	0.00	0.00	1,604,850.00
413-52000-38103	Meter, W/S Tap Fees (17%)	1,604,850.00	9,000.00	1,581.00	11,245.50	(2,245.50)
413-52000-38104	Clean Water 21 2025-499 SRF Loan & Forgi...	540,000.00	2,700,000.00	0.00	0.00	2,700,000.00
413-52000-38105	DW 2024-10330 Lead Service Line Inventory..	9,000.00	31,775.00	0.00	0.00	31,775.00
413-52000-38106	DW 2022-8790 Drinking Water SWIG/ARPA	0.00	726,532.00	0.00	203,319.45	523,212.55
RevCategory: 230 - Capital Contributions W&S Revenue Total:		**2,406,516.00**	**5,293,048.00**	**1,581.00**	**214,564.95**	**5,078,483.05**
Department: 52000 - Water & Sewer Fund Revenues Total:		**4,359,556.00**	**7,246,088.00**	**168,082.36**	**1,268,313.98**	**5,977,774.02**
Revenue Total:		**4,359,556.00**	**7,246,088.00**	**168,082.36**	**1,268,313.98**	**5,977,774.02**
Expense						
Department: 52001 - W&S Shared Expenses						
ExpCategory: 400 - Administrative Expense For W/S Department Expense						
413-52001-32201	IT, Supplies, Materials	8,000.00	8,000.00	0.00	799.99	7,200.01
413-52001-32202	Bank Charges & Service Fees	0.00	0.00	6,020.00	6,020.00	(6,020.00)
413-52001-52123	Depreciation for Water & Sewer Operations	365,593.00	354,848.00	29,571.00	177,426.08	177,421.92
413-52001-52316	Bad Debt Expense	2,000.00	2,000.00	0.00	0.00	2,000.00
413-52001-52317	Water Leak Adjustments	2,000.00	2,000.00	0.00	651.06	1,348.94
413-52001-64000	SRF Administrative Fee	1,200.00	1,200.00	100.00	600.00	600.00
413-52001-64001	Interest on State Revolving Fund Debt	20,420.00	20,420.00	1,472.00	8,832.00	11,588.00
413-52001-64002	Shared GF Salary/Benefits/Professional Fee	16,464.00	16,464.00	1,438.00	8,628.00	7,836.00
413-52001-79602	Sales A/R Adjmts, Rounding, Expense	2,000.00	2,000.00	(3,938.95)	(15,927.02)	17,927.02
ExpCategory: 400 - Administrative Expense For W/S Department Expense..		**417,677.00**	**406,932.00**	**34,662.05**	**187,030.11**	**219,901.89**
Department: 52001 - W&S Shared Expenses Total:		**417,677.00**	**406,932.00**	**34,662.05**	**187,030.11**	**219,901.89**
Department: 52100 - Drinking Water						
ExpCategory: 100 - Salaries & Benefits						
413-52100-11100	Water Plant Wages	180,502.00	180,502.00	16,237.76	94,899.44	85,602.56
413-52100-11200	Overtime, Mayor Days & Holiday Bonus Pay	25,000.00	25,000.00	2,583.75	10,759.00	14,241.00
413-52100-13400	Longevity Bonuses Paid	2,500.00	2,500.00	0.00	2,500.00	0.00
413-52100-14100	Payroll Taxes	15,976.00	15,976.00	1,432.28	8,211.85	7,764.15
413-52100-14200	Health Insurance Benefits Paid	28,488.00	28,488.00	2,496.00	14,076.00	14,412.00
413-52100-14300	TCRS Employer Participation Expense	15,891.00	15,891.00	1,437.94	8,192.47	7,698.53

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
413-52100-14400	Life Insurance Benefits	396.00	396.00	33.00	198.00	198.00
	ExpCategory: 100 - Salaries & Benefits Total:	268,753.00	268,753.00	24,220.73	138,836.76	129,916.24
ExpCategory: 200 - Contracted Services, Supplies & Materials						
413-52100-14800	Training/CEU/CPE	500.00	500.00	0.00	0.00	500.00
413-52100-21100	Postage	6,700.00	6,700.00	675.38	4,151.44	2,548.56
413-52100-23500	Membership Dues & Subscriptions	3,000.00	3,000.00	150.00	1,983.00	1,017.00
413-52100-23510	Telemetry Contract Fee	3,150.00	3,150.00	1,372.00	4,036.40	(886.40)
413-52100-24500	Telephone	1,500.00	1,500.00	186.07	1,116.42	383.58
413-52100-24600	Electricity & Natural Gas Utility	60,500.00	60,500.00	5,392.00	30,323.00	30,177.00
413-52100-26000	Repairs and Maintenance	32,000.00	32,000.00	434.98	8,604.98	23,395.02
413-52100-27000	Lab Expenses	9,000.00	9,000.00	1,638.54	4,286.42	4,713.58
413-52100-28300	Travel, Meals, and Mileage Reimbursements	500.00	500.00	0.00	0.00	500.00
413-52100-32000	Operating Supplies & Small Equipment	4,500.00	4,500.00	23.10	445.74	4,054.26
413-52100-32200	Chemicals	56,000.00	56,000.00	9,413.90	28,039.07	27,960.93
413-52100-32600	Uniforms	4,400.00	4,400.00	0.00	1,736.75	2,663.25
413-52100-33101	Gas/Fuel/Propane	300.00	300.00	0.00	110.36	189.64
	ExpCategory: 200 - Contracted Services, Supplies & Materials Total:	182,050.00	182,050.00	19,285.97	84,833.58	97,216.42
ExpCategory: 300 - Fixed Charge Expenditures - Governmental						
413-52100-51000	General Liability Insurance	9,200.00	9,200.00	0.00	5,547.07	3,652.93
413-52100-51001	Buildings and Personal Property Insurance	25,800.00	25,800.00	0.00	13,895.22	11,904.78
413-52100-51002	Workman's Compensation Insurance	8,200.00	8,200.00	0.00	5,216.44	2,983.56
	ExpCategory: 300 - Fixed Charge Expenditures - Governmental Total:	43,200.00	43,200.00	0.00	24,658.73	18,541.27
ExpCategory: 500 - Capital Outlay Expenditures-Governmental						
413-52100-94012	Pump Stations and Equipment	0.00	290,000.00	70,899.50	193,101.50	96,898.50
	ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:	0.00	290,000.00	70,899.50	193,101.50	96,898.50
	Department: 52100 - Drinking Water Total:	494,003.00	784,003.00	114,406.20	441,430.57	342,572.43
Department: 52200 - Clean Water						
ExpCategory: 100 - Salaries & Benefits						
413-52200-11100	Sewer Plant Wages	186,535.00	186,535.00	15,435.60	97,980.21	88,554.79
413-52200-11200	Overtime & Mayor Days	3,000.00	3,000.00	0.00	1,263.41	1,736.59
413-52200-13400	Longevity Bonuses	4,000.00	4,000.00	0.00	4,000.00	0.00
413-52200-14100	Payroll Taxes	14,870.00	14,870.00	1,171.70	7,680.36	7,189.64
413-52200-14200	Health Insurance Benefits	28,488.00	28,488.00	2,496.00	14,076.00	14,412.00
413-52200-14300	TCRS Employer Participation Expense	14,786.00	14,786.00	1,179.31	7,810.94	6,975.06
413-52200-14400	Life Insurance Benefits	396.00	396.00	25.32	151.92	244.08
	ExpCategory: 100 - Salaries & Benefits Total:	252,075.00	252,075.00	20,307.93	132,962.84	119,112.16
ExpCategory: 200 - Contracted Services, Supplies & Materials						
413-52200-14800	Training/CEU/CPE	600.00	600.00	0.00	0.00	600.00
413-52200-23500	Membership Dues & Subscriptions	4,200.00	4,200.00	250.00	250.00	3,950.00
413-52200-24100	Permit Tests	1,000.00	1,000.00	0.00	625.40	374.60
413-52200-24500	Telephone	2,200.00	2,200.00	186.07	1,116.42	1,083.58
413-52200-24600	Electricity and Natural Gas Utility	65,000.00	65,000.00	4,965.90	32,570.54	32,429.46
413-52200-26000	Repairs & Maintenance	39,000.00	39,000.00	70.56	1,931.73	37,068.27
413-52200-27000	Lab Expenses	7,500.00	7,500.00	1,937.82	4,565.67	2,934.33
413-52200-28300	Travel, Meals, and Mileage Reimbursements	300.00	300.00	0.00	0.00	300.00
413-52200-29900	Collections	15,000.00	15,000.00	0.00	664.00	14,336.00
413-52200-32000	Operating Supplies	3,500.00	3,500.00	960.97	3,209.80	290.20
413-52200-32200	Chemicals	13,000.00	13,000.00	0.00	2,453.50	10,546.50
413-52200-32600	Uniforms	3,000.00	3,000.00	0.00	1,525.72	1,474.28
413-52200-33101	Gas/Fuel/Propane	1,500.00	1,500.00	0.00	696.85	803.15
413-52200-53200	Real Estate Rent for Sludge Distribution	6,000.00	6,000.00	0.00	6,000.00	0.00
	ExpCategory: 200 - Contracted Services, Supplies & Materials Total:	161,800.00	161,800.00	8,371.32	55,609.63	106,190.37
ExpCategory: 300 - Fixed Charge Expenditures - Governmental						
413-52200-51000	General Liability Insurance	650.00	650.00	0.00	251.52	398.48
413-52200-51001	Buildings and Personal Property Insurance	19,900.00	19,900.00	0.00	11,753.66	8,146.34
413-52200-51002	Workman's Compensation Insurance	4,100.00	4,100.00	0.00	1,834.84	2,265.16

Statement of Revenue and Expenditures

For Fiscal: 2025-2026 Period Ending: 12/31/2025

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
413-52200-51003	FEMA Flood Insurance	3,900.00	3,900.00	0.00	3,833.00	67.00
	ExpCategory: 300 - Fixed Charge Expenditures - Governmental Total:	**28,550.00**	**28,550.00**	**0.00**	**17,673.02**	**10,876.98**
ExpCategory: 500 - Capital Outlay Expenditures-Governmental						
413-52200-94021	Cumberland River Bank Erosion	0.00	2,344,030.00	0.00	0.00	2,344,030.00
	ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:	**0.00**	**2,344,030.00**	**0.00**	**0.00**	**2,344,030.00**
	Department: 52200 - Clean Water Total:	**442,425.00**	**2,786,455.00**	**28,679.25**	**206,245.49**	**2,580,209.51**
Department: 52300 - Water & Sewer Line Maintenance						
ExpCategory: 100 - Salaries & Benefits						
413-52300-11100	Water & Sewer Wages	349,509.00	349,509.00	26,695.12	170,168.31	179,340.69
413-52300-11200	Overtime & Mayor Days	4,000.00	4,000.00	0.00	717.78	3,282.22
413-52300-13400	Longevity Bonuses	3,200.00	3,200.00	0.00	3,200.00	0.00
413-52300-14100	Payroll Taxes	27,436.00	27,436.00	2,032.53	13,286.11	14,149.89
413-52300-14200	Health Insurance Benefits	56,976.00	56,976.00	4,159.76	24,617.40	32,358.60
413-52300-14300	TCRS Employer Participation Expense	24,217.00	24,217.00	1,820.57	10,689.18	13,527.82
413-52300-14400	Life Insurance Benefit	792.00	792.00	62.16	356.46	435.54
	ExpCategory: 100 - Salaries & Benefits Total:	**466,130.00**	**466,130.00**	**34,770.14**	**223,035.24**	**243,094.76**
ExpCategory: 200 - Contracted Services, Supplies & Materials						
413-52300-14800	Training/CEU	1,000.00	1,000.00	0.00	0.00	1,000.00
413-52300-23500	Membership Dues & Subscriptions	650.00	650.00	200.00	702.44	(52.44)
413-52300-24500	Telephone	2,750.00	2,750.00	447.96	2,425.81	324.19
413-52300-24600	Electricity, Natural Gas, Water Utility	11,000.00	11,000.00	1,308.03	5,982.20	5,017.80
413-52300-25501	Municipal Software & Badger Meter Updat...	6,000.00	6,000.00	1,020.00	1,020.00	4,980.00
413-52300-26000	Repairs & Maintenance	45,000.00	45,000.00	1,827.37	20,517.68	24,482.32
413-52300-28300	Travel, Meals, and Mileage Reimbursements	250.00	250.00	0.00	0.00	250.00
413-52300-32000	Operating Supplies & Small Equipment	25,000.00	25,000.00	6,207.50	11,223.98	13,776.02
413-52300-32600	Uniforms	5,600.00	5,600.00	0.00	4,006.09	1,593.91
413-52300-33101	Gas/Fuel/Propane	4,000.00	4,000.00	0.00	1,153.50	2,846.50
	ExpCategory: 200 - Contracted Services, Supplies & Materials Total:	**101,250.00**	**101,250.00**	**11,010.86**	**47,031.70**	**54,218.30**
ExpCategory: 500 - Capital Outlay Expenditures-Governmental						
413-52300-93911	Drinking Water Lines	0.00	378,420.00	11,945.50	96,150.06	282,269.94
413-52300-93912	Fire Suppression Meters Installed	0.00	63,050.00	0.00	33,950.00	29,100.00
413-52300-93913	Sewer Rehabilitation CW Lines Phase I	0.00	3,245,697.00	1,940.00	51,916.45	3,193,780.55
	ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:	**0.00**	**3,687,167.00**	**13,885.50**	**182,016.51**	**3,505,150.49**
	Department: 52300 - Water & Sewer Line Maintenance Total:	**567,380.00**	**4,254,547.00**	**59,666.50**	**452,083.45**	**3,802,463.55**
	Expense Total:	**1,921,485.00**	**8,231,937.00**	**237,414.00**	**1,286,789.62**	**6,945,147.38**
	Fund: 413 - Water & Sewer Surplus (Deficit):	**2,438,071.00**	**(985,849.00)**	**(69,331.64)**	**(18,475.64)**	
	Total Surplus (Deficit):	**(966,529.00)**	**(4,378,434.00)**	**34,517.31**	**(44,867.55)**	

TBOUR evaluates the financial health of a utility using a measure we refer to as the "Statutory Change in Net Position." This metric is essentially the GAAP-based Change in Net Position minus grant and contribution revenues. It provides a clearer picture of the utility's operational sustainability, excluding one-time or external funding sources.

This guidance is grounded in Tennessee statute, primarily from two key provisions:

1. T.C.A. § 7-34-115(a)(1) – Establishes the requirement that a utility must operate in a financially self-sufficient manner.
2. T.C.A. § 7-82-702(h) – Defines self-sufficiency by requiring a positive Statutory Change in Net Position (GAAP Net Change minus grants and contributions).

FY 25/26 Carthage W&S Fund Statutory Position at December 31, 2025

Total Revenue from All Sources		Total	**$**	**1,268,314**
Less: Grants, Loan Forgiveness, & Contributions				
	South Carthage-Capital Asset Reimbursments		$	-
	State Revolving Fund Loan Forgiveness			-
	Drinking Water (SWIG)(ARP) Grant (Self-Installed)			(203,319)
	Drinking Water 2024-10330 Lead Service Line Grant			-
	Corps of Engineers Grant			-
	Tap and Meter Fees in Excess of Costs			(11,246)
			$	(214,565)
Revenue: Less Grants, Loan Forgiveness, & Contributions			**$**	**1,053,750**
Total Expenses from All Sources		Total	**$**	**1,286,790**
Plus Amendment				-
			$	**1,286,790**
Capital Expenses				
	Pump Stations and Equipment		$	193,102
	Cumberland River Bank Erosion			-
	New Water Lines-Includes Construction in Progress			96,150
	Fire Suppression Meters Installed			33,950
	Sewer Rehabilitation CW Lines Phase I			51,916
	TDEC Asset Management Plan			-
			$	375,118
Expenses: Less Capital			**$**	**911,672**
Statutory Change in Net Position			**$**	**142,078**