

Town of Carthage



Sam Gray
Mayor

Carthage, Tennessee 37030

P.O. Box 259
314 Spring Street
(615) 735-1881

Finance Report-October 1st, 2026

- a. **Financial Statements:** Please find attached the following financial statements prepared for the General, Special Revenue, and Water & Sewer Funds: **All Funds: Balance Sheet(s) Pages 1 to 6.**
- b. **All Funds: Statement of Revenue and Expenses Pages 7 to 17.**
- c. **Year-To-Date Statutory Change in Net Position for Water and Sewer Enterprise Fund. Page 18.**

2) Key Financial Metrics as of September 30, 2026:

- a. General Fund Cash: \$5,780,278; Street Aid Cash: \$293,595; W/S Fund Cash: \$2,078,096
Total W/S Fund State Revolving Fund Loan Debt: \$1,930,945
TMBF-Wilson Bank & Trust Loan: \$51,000
Operating Water & Sewer Fund Profit/(Loss) through 9/30/26: \$43,362
- b. General Fund Cash Ratio (*Our Goal => 10:1*) **153:1 Very Solvent.**
Cash/Current Liabilities A cash ratio above one (1:1) means that the Town could pay off current liabilities and debts (due in one year or less) while still having cash left over.
- c. Water & Sewer Fund Cash Ratio (*Our Goal => 5:1*) **2:1 Declining.**
Cash/Current Liabilities A cash ratio above one (1:1) means that the Town could pay off current debts (due in one year or less) while still having cash left over.
- d. Water & Sewer Fund Debt Service Ratio (*Our Goal => 1.5:1*) **4.2:1 Good.** *Annualized Operating Income/Annual Debt Service A result of more than one (1:1) demonstrates an ability to pay off debt and still profit. A ratio below one (1:1) demonstrates an inability to pay off debt*

3) FY25/26 Audit Scheduled for October 19-20 with Mr. John Poole

Respectfully,

Cindy Glidwell

Cindy Glidwell, CMFO
Chief Financial Officer



Town of Carthage, TN

Balance Sheet

Account Summary

As Of 09/30/2026

Account	Name	Balance
Fund: 110 - General Assets		
BalCategory: 01 - Asset		
BalSubCat: 100 - CASH		
110-00000-11211	Checking-Regular-WB & T-11329679	1,588,179.41
110-00000-11241	Checking-Wellworth Bank-Health Ins-4202	28.72
110-00000-11250	LGIP-Local Government Investment Pool	4,191,798.34
110-00000-11401	Cashier's Drawer	272.00
Total BalSubCat 100 - CASH:		5,780,278.47
BalSubCat: 110 - CURRENT RECEIVABLES		
110-00000-13100	Prior Years Property Tax Receivable	17,588.00
110-00000-13101	Current Year Property Tax Receivable	549,996.00
Total BalSubCat 110 - CURRENT RECEIVABLES:		567,584.00
BalSubCat: 140 - DUE FROM		
110-00000-13700	Taxes Accounts Receivable - Intergovernm	198,895.70
Total BalSubCat 140 - DUE FROM:		198,895.70
Total BalCategory 01 - Asset:		6,546,758.17
Total Assets:		6,546,758.17
Liability		
BalCategory: 02 - Liability		
BalSubCat: 200 - CURRENT LIABILITIES		
110-00000-21120	Accounts Payable-General Fund	37,384.33
110-00000-21222	Health, Dental, Vision Insurance Payable	416.36
110-00000-21223	Sunlife Life Insurance Withheld Payable	14.72
110-00000-21521	Pool Sales Tax Payable	34.67
Total BalSubCat 200 - CURRENT LIABILITIES:		37,850.08
BalSubCat: 220 - DEFERRED INFLOWS OF RESOURCES		
110-00000-22200	Deferred Property Tax	567,584.00
Total BalSubCat 220 - DEFERRED INFLOWS OF RESOURCES:		567,584.00
BalSubCat: 240 - DUE TO		
110-00000-21412	Due to Street Aid Fund	7,206.12
Total BalSubCat 240 - DUE TO:		7,206.12
Total BalCategory 02 - Liability:		612,640.20
Total Liability:		612,640.20
Equity		
BalCategory: 03 - Equity		
BalSubCat: 300 - FUND BALANCE		
110-00000-27100	Fund Balance - General Fund	6,015,453.52
Total BalSubCat 300 - FUND BALANCE:		6,015,453.52
Total BalCategory 03 - Equity:		6,015,453.52
Total Beginning Equity:		6,015,453.52
Total Revenue		714,454.00
Total Expense		795,789.55
Revenues Over/Under Expenses		(81,335.55)
Total Equity and Current Surplus (Deficit):		5,934,117.97
Total Liabilities, Equity and Current Surplus (Deficit):		6,546,758.17

Balance Sheet

As Of 09/30/2026

Account	Name	Balance
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Fund: 121 - Street Aid
Assets

BalCategory: 01 - Asset

BalSubCat: 100 - CASH

121-00000-11211	Checking-Citizens Bank-46086	293,594.89
Total BalSubCat 100 - CASH:		293,594.89

BalSubCat: 140 - DUE FROM

121-00000-13700	Taxes Accounts Receivable Intergovernme	7,206.12
Total BalSubCat 140 - DUE FROM:		7,206.12

Total BalCategory 01 - Asset: 300,801.01

Total Assets: 300,801.01 300,801.01

Liability

Total Liability: 0.00

Equity

BalCategory: 03 - Equity

BalSubCat: 300 - FUND BALANCE

121-00000-27100	Fund Balance - Street Aid Fund	284,501.87
Total BalSubCat 300 - FUND BALANCE:		284,501.87

Total BalCategory 03 - Equity: 284,501.87

Total Beginning Equity: 284,501.87

Total Revenue 24,626.54

Total Expense 8,327.40

Revenues Over/Under Expenses 16,299.14

Total Equity and Current Surplus (Deficit): 300,801.01

Total Liabilities, Equity and Current Surplus (Deficit): 300,801.01

Balance Sheet

As Of 09/30/2026

Account	Name	Balance
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Fund: 125 - Sanitation Fund**Assets****BalCategory: 01 - Asset****BalSubCat: 100 - CASH**

125-00000-11211	Checking-Wellworth Bank-4194	24,666.57
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Total BalSubCat 100 - CASH:	24,666.57
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BalSubCat: 110 - CURRENT RECEIVABLES

125-00000-13230	Unbilled Accounts Receivable-Two (2) mo	31,735.50
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Total BalSubCat 110 - CURRENT RECEIVABLES:	31,735.50
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Total BalCategory 01 - Asset:	56,402.07
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Total Assets:	56,402.07	56,402.07
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Liability**BalCategory: 02 - Liability****BalSubCat: 200 - CURRENT LIABILITIES**

125-00000-21120	Accounts Payable	15,590.97
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Total BalSubCat 200 - CURRENT LIABILITIES:	15,590.97
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Total BalCategory 02 - Liability:	15,590.97
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Total Liability:	15,590.97
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Equity**BalCategory: 03 - Equity****BalSubCat: 300 - FUND BALANCE**

125-00000-27100	Fund Balance - Sanitation Fund	40,043.07
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Total BalSubCat 300 - FUND BALANCE:	40,043.07
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Total BalCategory 03 - Equity:	40,043.07
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Total Beginning Equity:	40,043.07
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Total Revenue	47,577.94
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Total Expense	46,809.91
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Revenues Over/Under Expenses	768.03
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Total Equity and Current Surplus (Deficit):	40,811.10
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Total Liabilities, Equity and Current Surplus (Deficit):	56,402.07
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Balance Sheet

As Of 09/30/2026

Account	Name	Balance
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Fund: 127 - Drug Proceeds Fund

Assets

BalCategory: 01 - Asset

BalSubCat: 100 - CASH

127-00000-11211	Checking-Wellworth Bank-4186	19,517.32	
	Total BalSubCat 100 - CASH:	19,517.32	
	Total BalCategory 01 - Asset:	19,517.32	
	Total Assets:	19,517.32	19,517.32

Liability

Total Liability:	0.00
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Equity

BalCategory: 03 - Equity

BalSubCat: 300 - FUND BALANCE

127-00000-27100	Fund Balance - Drug Fund	18,456.67	
	Total BalSubCat 300 - FUND BALANCE:	18,456.67	
	Total BalCategory 03 - Equity:	18,456.67	
	Total Beginning Equity:	18,456.67	
Total Revenue		1,060.65	
Total Expense		0.00	
Revenues Over/Under Expenses		1,060.65	
	Total Equity and Current Surplus (Deficit):	19,517.32	
	Total Liabilities, Equity and Current Surplus (Deficit):		19,517.32

Balance Sheet

As Of 09/30/2026

Account	Name	Balance
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Fund: 413 - Water & Sewer

Assets

BalCategory: 01 - Asset

BalSubCat: 100 - CASH

413-00000-11211	Checking-Regular-Citizens Bank-20486	1,934,891.75
413-00000-11212	Checking - SRF Retainage - Citizens Bank-1	143,204.48
Total BalSubCat 100 - CASH:		2,078,096.23

BalSubCat: 110 - CURRENT RECEIVABLES

413-00000-13221	Accounts Receivable or (Overpayments)	(472.05)
413-00000-13223	Unbilled W/S Utility Receivables-Two Mor	299,302.87
Total BalSubCat 110 - CURRENT RECEIVABLES:		298,830.82

BalSubCat: 120 - FIXED ASSETS

413-00000-16100	Land	34,995.00
413-00000-16500	Construction in Progress	1,300,713.68
413-00000-16610	Water Plant Operational	2,412,590.08
413-00000-16620	Sewer Plant Operational	2,321,253.00
413-00000-16630	Water and Sewer Line Maintenance	10,111,251.46
413-00000-16631	Allowance for Depreciation	(8,060,268.69)
Total BalSubCat 120 - FIXED ASSETS:		8,120,534.53

BalSubCat: 130 - DEFERRED OUTFLOWS

413-00000-19050	Deferred Outflows of resources-Pension	364,288.00
413-00000-19051	Deferred Outflows of resources - OPEB	29,174.00
Total BalSubCat 130 - DEFERRED OUTFLOWS:		393,462.00

Total BalCategory 01 - Asset: 10,890,923.58

Total Assets: 10,890,923.58 10,890,923.58

Liability

BalCategory: 02 - Liability

BalSubCat: 200 - CURRENT LIABILITIES

413-00000-21120	Accounts Payable-Water and Sewer Fund	553,508.68
413-00000-21210	Unclaimed Deposit Refunds	722.01
413-00000-21222	Health, Dental, Vision Insurance Payable	(623.86)
413-00000-21840	Accrued Vacation Payable	24,822.00
413-00000-21850	SRF Retainage CW21 2025-499	143,204.48
413-00000-21901	Current Portion of Long Term Debt	141,852.00
Total BalSubCat 200 - CURRENT LIABILITIES:		863,485.31

BalSubCat: 215 - LONG TERM LIABILITY

413-00000-19001	Total OPEB Liability	70,436.00
413-00000-19002	Net Pension Liability	140,890.00
413-00000-21910	Customer Water Deposits Payable	106,112.50
413-00000-23114	SRF DG3-2016-169-Water Meter	159,100.50
413-00000-23115	SRF Drinking Water 4-2016-170-Water Tar	718,286.00
413-00000-23116	SRF-Clean Water 3-2014-344-Lift Station	298,961.25
413-00000-23117	SRF- Drinking Water F 2018-199-Water Tar	40,727.00
413-00000-23118	SRF-Clean Water 7-2020-445-Inflow & Infi	80,044.50
413-00000-23119	SRF-Drinking Water 7-2021-223-Futtrell A	90,411.00
413-00000-23120	TMBF-Wilson Bank & Trust Loan	51,000.00
413-00000-23121	SRF-CW21-2025-499 Clean Water Lines	543,415.20
413-00000-23231	Less: Current Portion of Long Term Debt	(141,852.00)
Total BalSubCat 215 - LONG TERM LIABILITY:		2,157,531.95

BalSubCat: 220 - DEFERRED INFLOWS OF RESOURCES

413-00000-24000	Deferred Inflows-Pensions	20,687.00
413-00000-24001	Deferred Inflow - OPEB	17,214.00
Total BalSubCat 220 - DEFERRED INFLOWS OF RESOURCES:		37,901.00

Balance Sheet

As Of 09/30/2026

Account	Name	Balance
BalSubCat: 240 - DUE TO		
413-00000-21411	Due to Sanitation Fund for Refuse Billing-1	31,735.50
	Total BalSubCat 240 - DUE TO:	31,735.50
	Total BalCategory 02 - Liability:	3,090,653.76
	Total Liability:	3,090,653.76
Equity		
BalCategory: 03 - Equity		
BalSubCat: 300 - FUND BALANCE		
413-00000-27100	Fund Balance - Water & Sewer	8,585,089.62
	Total BalSubCat 300 - FUND BALANCE:	8,585,089.62
	Total BalCategory 03 - Equity:	8,585,089.62
	Total Beginning Equity:	8,585,089.62
Total Revenue		2,139,531.08
Total Expense		2,924,350.88
Revenues Over/Under Expenses		(784,819.80)
	Total Equity and Current Surplus (Deficit):	7,800,269.82
	Total Liabilities, Equity and Current Surplus (Deficit):	10,890,923.58



Town of Carthage, TN

Statement of Revenues and Expenditures

Account Summary

For Fiscal: 2026-2027 Period Ending: 09/30/2026

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 110 - General						
Revenue						
Department: 41000 - General Government						
RevCategory: 310 - Local Tax Revenues						
110-41000-31100	Current Year Property Taxes	544,220.00	544,220.00	428.00	428.00	543,792.00
110-41000-31120	Public Utility Property Tax	27,356.00	27,356.00	0.00	0.00	27,356.00
110-41000-31200	Property Taxes (Delinquent)	25,000.00	25,000.00	828.29	4,026.29	20,973.71
110-41000-31300	Penalties on Delinquent Tax Payment	1,500.00	1,500.00	132.64	431.52	1,068.48
110-41000-31600	County & Town Local Option Sales Tax	1,800,000.00	1,800,000.00	150,579.53	465,786.99	1,334,213.01
110-41000-31710	Wholesale Beer Tax	130,000.00	130,000.00	12,925.84	38,614.74	91,385.26
110-41000-31720	Privilege Tax on Liquor Sales	900.00	900.00	0.00	0.00	900.00
110-41000-31730	Wholesale Liquor Tax	48,000.00	48,000.00	2,742.69	10,015.84	37,984.16
110-41000-31740	Mixed Drink Tax	2,300.00	2,300.00	305.00	1,242.25	1,057.75
110-41000-31750	Telecommunications Privilege Tax	4,300.00	4,300.00	394.08	1,659.24	2,640.76
110-41000-31800	Business Tax	50,000.00	50,000.00	2,288.90	15,865.89	34,134.11
110-41000-31912	Cable TV Franchise Tax	29,000.00	29,000.00	0.00	6,102.45	22,897.55
110-41000-31920	Room Occupancy Tax	3,000.00	3,000.00	252.48	693.98	2,306.02
110-41000-33310	Gallatin Housing Authority in Lieu of Prop T...	15,000.00	15,000.00	0.00	18,740.00	(3,740.00)
RevCategory: 310 - Local Tax Revenues Total:		2,680,576.00	2,680,576.00	170,877.45	563,607.19	2,116,968.81
RevCategory: 320 - Licenses and Permits Revenues						
110-41000-32210	Beer Licenses	250.00	250.00	0.00	0.00	250.00
110-41000-32610	Building, Sign, and Demo Permits	10,000.00	10,000.00	150.00	12,577.50	(2,577.50)
110-41000-32660	Zoning & Planning Permits	100.00	100.00	0.00	100.00	0.00
110-41000-34250	Business License	150.00	150.00	45.00	90.00	60.00
110-41000-37990	Firework Permits	700.00	700.00	0.00	0.00	700.00
RevCategory: 320 - Licenses and Permits Revenues Total:		11,200.00	11,200.00	195.00	12,767.50	(1,567.50)
RevCategory: 340 - Charges for Service Revenues						
110-41000-34240	Accident Reports	400.00	400.00	44.00	76.01	323.99
110-41000-34310	Billed by City	100.00	100.00	0.00	0.00	100.00
110-41000-34722	Pool Admittance	15,000.00	15,000.00	985.00	10,795.00	4,205.00
110-41000-34724	Pool Rental	5,000.00	5,000.00	450.00	5,700.00	(700.00)
110-41000-34725	Pool Concessions	2,700.00	2,700.00	353.76	2,784.06	(84.06)
110-41000-34727	Pool Season Pass	500.00	500.00	0.00	0.00	500.00
110-41000-36991	Tourism, Market Fest, & Special Events Rev...	100.00	100.00	25.00	50.00	50.00
RevCategory: 340 - Charges for Service Revenues Total:		23,800.00	23,800.00	1,857.76	19,405.07	4,394.93
RevCategory: 350 - Intergovernmental Revenues						
110-41000-33510	State Shared Sales Tax	260,000.00	260,000.00	20,599.62	72,811.36	187,188.64
110-41000-33530	State Shared Beer Tax	750.00	750.00	0.00	0.00	750.00
110-41000-33591	Gross Receipts: TVA	26,000.00	26,000.00	0.00	0.00	26,000.00
110-41000-33593	Corporate/LLC Excise Tax	100,000.00	100,000.00	0.00	0.00	100,000.00
110-41000-33594	Non-depository Financial Inst Excise Tax	400.00	400.00	0.00	0.00	400.00
110-41000-34260	Police Supplement	7,200.00	7,200.00	0.00	0.00	7,200.00
RevCategory: 350 - Intergovernmental Revenues Total:		394,350.00	394,350.00	20,599.62	72,811.36	321,538.64
RevCategory: 360 - Fines & Penalties Revenues						
110-41000-35110	City Court/Police Fines & Litigation Tax	10,000.00	10,000.00	264.12	1,929.68	8,070.32
110-41000-35120	DUI Revenue	1,000.00	1,000.00	0.00	39.90	960.10
110-41000-35150	Arrest Fees	1,500.00	1,500.00	290.70	551.95	948.05
RevCategory: 360 - Fines & Penalties Revenues Total:		12,500.00	12,500.00	554.82	2,521.53	9,978.47
RevCategory: 370 - Non-Operating Revenues						
110-41000-36100	Interest Earnings	180,000.00	180,000.00	2,355.70	35,495.53	144,504.47
RevCategory: 370 - Non-Operating Revenues Total:		180,000.00	180,000.00	2,355.70	35,495.53	144,504.47

Statement of Revenues and Expenditures

For Fiscal: 2026-2027 Period Ending: 09/30/2026

	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
RevCategory: 380 - Miscellaneous Revenues					
110-41000-34320 Cemetery Deeds Sold	2,400.00	2,400.00	0.00	0.00	2,400.00
110-41000-36215 Mineral Rights Lease	25.00	25.00	21.15	21.15	3.85
110-41000-36500 Sale of Equipment & Surplus Property	5,000.00	5,000.00	0.00	0.00	5,000.00
110-41000-36990 Miscellaneous General Fund Revenues	5,000.00	5,000.00	0.15	3.43	4,996.57
110-41000-37980 Premium Refunds & Insurance Claims	10,000.00	10,000.00	7,300.00	7,821.24	2,178.76
RevCategory: 380 - Miscellaneous Revenues Total:	22,425.00	22,425.00	7,321.30	7,845.82	14,579.18
Department: 41000 - General Government Total:	3,324,851.00	3,324,851.00	203,761.65	714,454.00	2,610,397.00
Revenue Total:	3,324,851.00	3,324,851.00	203,761.65	714,454.00	2,610,397.00

Expense

Department: 41000 - General Government

ExpCategory: 100 - Salaries & Benefits

110-41000-11100 F & A Wages	248,195.00	248,195.00	18,630.41	60,410.36	187,784.64
110-41000-11105 Mayor's Wages	75,296.00	75,296.00	5,792.00	18,824.00	56,472.00
110-41000-11106 City Court Wages	4,800.00	4,800.00	400.00	1,200.00	3,600.00
110-41000-11200 Overtime & Mayor Days	10,000.00	10,000.00	1,750.00	5,479.60	4,520.40
110-41000-13400 Longevity Bonus Paid	2,600.00	2,600.00	0.00	0.00	2,600.00
110-41000-13405 Mayor Longevity Bonus	200.00	200.00	0.00	0.00	200.00
110-41000-14100 F & A Payroll Taxes	19,423.00	19,423.00	1,497.48	4,855.75	14,567.25
110-41000-14101 Payroll Taxes for Council Compensation	425.00	425.00	11.46	22.92	402.08
110-41000-14105 Mayor Payroll Taxes	6,408.00	6,408.00	443.12	1,440.14	4,967.86
110-41000-14106 City Court Payroll Taxes	388.00	388.00	30.60	91.80	296.20
110-41000-14200 F & A Health Insurance Benefit	41,932.00	41,932.00	3,328.00	9,984.00	31,948.00
110-41000-14205 Mayor Health Insurance	10,483.00	10,483.00	832.00	2,496.00	7,987.00
110-41000-14300 TCRS Employer Participation Expense	22,473.00	22,473.00	1,811.80	5,857.56	16,615.44
110-41000-14305 Mayor's TCRS Employer Participation Expen...	7,423.00	7,423.00	514.92	1,673.49	5,749.51
110-41000-14400 F & A Life Insurance Benefit	528.00	528.00	44.00	132.00	396.00
110-41000-14405 Mayor Life Insurance Benefit	132.00	132.00	7.16	21.48	110.52
ExpCategory: 100 - Salaries & Benefits Total:	450,706.00	450,706.00	35,092.95	112,489.10	338,216.90

ExpCategory: 200 - Contracted Services, Supplies & Materials

110-41000-11900 Building Inspector	11,000.00	11,000.00	0.00	0.00	11,000.00
110-41000-13401 Council Compensation	2,500.00	2,500.00	150.00	300.00	2,200.00
110-41000-14800 F & A Training/CEU/CPE	5,000.00	5,000.00	0.00	0.00	5,000.00
110-41000-21100 Postage	5,000.00	5,000.00	621.30	921.30	4,078.70
110-41000-22500 Tax Notice Preparation by State Comptroller	1,200.00	1,200.00	0.00	0.00	1,200.00
110-41000-23500 Membership Dues & Subscriptions	3,500.00	3,500.00	491.00	491.00	3,009.00
110-41000-23700 Website and Advertising	9,500.00	9,500.00	923.76	4,160.92	5,339.08
110-41000-24500 Telephone	5,000.00	5,000.00	30.25	738.54	4,261.46
110-41000-24600 Electricity, Natural Gas, Water Utility	16,000.00	16,000.00	1,180.66	3,461.88	12,538.12
110-41000-25000 Elected/Appointed Officials Academy & Util...	2,000.00	2,000.00	0.00	0.00	2,000.00
110-41000-25200 Prof Serv: Legal, Engineer, Accounting, Arch...	40,500.00	40,500.00	0.00	1,759.10	38,740.90
110-41000-25300 Annual Financial Statement Audit	9,600.00	9,600.00	0.00	0.00	9,600.00
110-41000-25500 IT Support, MS Office, Watchguard Firewall	87,500.00	87,500.00	4,118.06	16,055.43	71,444.57
110-41000-25700 City Planner	6,750.00	6,750.00	0.00	1,687.50	5,062.50
110-41000-26000 Repairs and Maintenance	6,500.00	6,500.00	138.00	403.99	6,096.01
110-41000-28300 Travel, Meals, and Mileage Reimbursements	1,500.00	1,500.00	27.36	362.06	1,137.94
110-41000-29100 Christmas Lights Electricity	200.00	200.00	0.00	0.00	200.00
110-41000-29600 Christmas Banquet	2,600.00	2,600.00	0.00	0.00	2,600.00
110-41000-29800 Mayor's Discretionary & Office Expenses	2,500.00	2,500.00	250.00	446.98	2,053.02
110-41000-31000 Office Supplies	4,500.00	4,500.00	340.34	1,521.74	2,978.26
110-41000-32000 Operating Supplies	10,500.00	10,500.00	27.84	1,588.93	8,911.07
110-41000-33301 Tourism, Market Fest, & Special Events Exp...	2,500.00	2,500.00	0.00	3,201.50	(701.50)
110-41000-41990 Property Assessor Reappraisal Fee	8,000.00	8,000.00	0.00	0.00	8,000.00
110-41000-69100 Bank Service Charges	850.00	850.00	54.00	200.10	649.90
110-41000-70000 Non-profit 501(c)(3) & Civic (c)(6) Support	28,000.00	28,000.00	0.00	0.00	28,000.00
110-41000-71200 Flowers, Gifts, Sympathy for Employees/Ret...	600.00	600.00	0.00	50.00	550.00
110-41000-79601 Miscellaneous Expenses	1,000.00	1,000.00	0.00	0.00	1,000.00
ExpCategory: 200 - Contracted Services, Supplies & Materials Total:	274,300.00	274,300.00	8,352.57	37,350.97	236,949.03

Statement of Revenues and Expenditures

For Fiscal: 2026-2027 Period Ending: 09/30/2026

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
ExpCategory: 300 - Fixed Charge Expenditures - Governmental						
110-41000-51000	General Liability Insurance	23,575.00	23,575.00	0.00	6,657.72	16,917.28
110-41000-51001	Buildings and Personal Property Insurance	8,200.00	8,200.00	0.00	2,786.54	5,413.46
110-41000-51002	Workman's Compensation Insurance	3,200.00	3,200.00	0.00	640.68	2,559.32
110-41000-51200	Bonding Insurance for Public Officials	1,000.00	1,000.00	0.00	0.00	1,000.00
ExpCategory: 300 - Fixed Charge Expenditures - Governmental Total:		35,975.00	35,975.00	0.00	10,084.94	25,890.06
ExpCategory: 500 - Capital Outlay Expenditures-Governmental						
110-41000-90001	Computers & Network Hardware & Software	5,000.00	5,000.00	0.00	0.00	5,000.00
110-41000-93210	Tyler ERP Software Implementation	32,000.00	32,000.00	0.00	4,105.00	27,894.00
110-41000-94700	Office Equipment	5,000.00	5,000.00	0.00	2,101.30	2,898.70
110-41000-94802	Police and Administration Building	1,000,000.00	975,000.00	0.00	8,975.00	966,025.00
ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:		1,042,000.00	1,017,000.00	0.00	15,182.30	1,001,817.70
Department: 41000 - General Government Total:		1,802,981.00	1,777,981.00	43,445.52	175,107.31	1,602,873.69
Department: 42100 - Police Department						
ExpCategory: 100 - Salaries & Benefits						
110-42100-11100	Police Wages	747,457.00	747,457.00	54,746.39	182,809.32	564,647.68
110-42100-11200	Overtime, Mayor Days, & Holiday Bonus Pay	65,000.00	65,000.00	1,091.44	4,675.59	60,324.41
110-42100-13400	Longevity Bonus	17,300.00	17,300.00	0.00	0.00	17,300.00
110-42100-14100	Payroll Taxes	63,408.00	63,408.00	4,224.60	14,195.69	49,212.31
110-42100-14200	Health Insurance Benefit	136,279.00	136,279.00	9,984.00	31,199.62	105,079.38
110-42100-14300	TCRS Employer Participation Expense	73,321.00	73,321.00	4,963.92	16,667.31	56,653.69
110-42100-14400	Life Insurance Benefit	1,848.00	1,848.00	139.16	436.73	1,411.27
ExpCategory: 100 - Salaries & Benefits Total:		1,104,613.00	1,104,613.00	75,149.51	249,984.26	854,628.74
ExpCategory: 200 - Contracted Services, Supplies & Materials						
110-42100-11901	Property Codes Official	10,100.00	10,100.00	833.25	2,499.75	7,600.25
110-42100-14800	Training	4,000.00	4,000.00	150.00	361.00	3,639.00
110-42100-23500	Memberships & Dues	1,250.00	1,250.00	0.00	500.00	750.00
110-42100-23700	Advertising	250.00	250.00	0.00	0.00	250.00
110-42100-23900	TBI Investigation Software & Connections	7,500.00	7,500.00	0.00	4,673.31	2,826.69
110-42100-23901	Litigation Tax, Fines and Fees	1,500.00	1,500.00	75.64	211.12	1,288.88
110-42100-24500	Telephone	3,500.00	3,500.00	64.55	966.45	2,533.55
110-42100-24600	Electricity & Natural Gas Utility	700.00	700.00	44.00	132.00	568.00
110-42100-25100	Veterinary Services	250.00	250.00	0.00	0.00	250.00
110-42100-26000	Repairs and Maintenance	16,500.00	16,500.00	806.07	3,190.09	13,309.91
110-42100-28300	Travel, Meals, & Mileage Reimbursements	450.00	450.00	0.00	0.00	450.00
110-42100-31000	Office Supplies	3,000.00	3,000.00	37.15	186.98	2,813.02
110-42100-32000	Operating Supplies & Small Equipment	10,000.00	10,000.00	344.63	1,679.21	8,320.79
110-42100-32600	Uniforms	5,000.00	5,000.00	975.12	975.12	4,024.88
110-42100-33101	Gas/Fuel/Propane	35,000.00	35,000.00	0.00	5,925.61	29,074.39
110-42100-33102	Community Outreach	1,000.00	1,000.00	0.00	0.00	1,000.00
ExpCategory: 200 - Contracted Services, Supplies & Materials Total:		100,000.00	100,000.00	3,330.41	21,300.64	78,699.36
ExpCategory: 300 - Fixed Charge Expenditures - Governmental						
110-42100-51000	General Liability Insurance	19,000.00	19,000.00	0.00	4,318.52	14,681.48
110-42100-51001	Buildings and Personal Property Insurance	2,200.00	2,200.00	0.00	214.35	1,985.65
110-42100-51002	Workman's Compensation Insurance	20,100.00	20,100.00	0.00	4,004.24	16,095.76
ExpCategory: 300 - Fixed Charge Expenditures - Governmental Total:		41,300.00	41,300.00	0.00	8,537.11	32,762.89
ExpCategory: 500 - Capital Outlay Expenditures-Governmental						
110-42100-90000	Fully Equipped Patrol Car	70,000.00	70,000.00	0.00	64,708.00	5,292.00
ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:		70,000.00	70,000.00	0.00	64,708.00	5,292.00
Department: 42100 - Police Department Total:		1,315,913.00	1,315,913.00	78,479.92	344,530.01	971,382.99
Department: 42200 - Fire Department						
ExpCategory: 100 - Salaries & Benefits						
110-42200-11100	Fire Wages	68,848.00	68,848.00	5,296.00	17,186.40	51,661.60
110-42200-13400	Longevity Bonus	200.00	200.00	0.00	0.00	200.00
110-42200-14100	Payroll Taxes	5,303.00	5,303.00	403.12	1,308.69	3,994.31
110-42200-14200	Health Insurance	10,483.00	10,483.00	832.00	2,496.00	7,987.00
110-42200-14300	TCRS Employer Participation Expense	6,138.00	6,138.00	470.80	1,527.83	4,610.17

Statement of Revenues and Expenditures

For Fiscal: 2026-2027 Period Ending: 09/30/2026

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
110-42200-14400	Life Insurance	85.00	85.00	4.64	13.92	71.08
ExpCategory: 100 - Salaries & Benefits Total:		91,057.00	91,057.00	7,006.56	22,532.84	68,524.16
ExpCategory: 200 - Contracted Services, Supplies & Materials						
110-42200-14800	Training/CEU/CPE	4,000.00	4,000.00	0.00	0.00	4,000.00
110-42200-16200	Volunteer Firemen and Medical First Respo...	39,000.00	39,000.00	0.00	4,675.00	34,325.00
110-42200-16400	Fire Investigator Fees	500.00	500.00	0.00	0.00	500.00
110-42200-23500	Membership Dues & Subscriptions	5,500.00	5,500.00	166.50	366.50	5,133.50
110-42200-24500	Telephone	3,500.00	3,500.00	0.00	609.39	2,890.61
110-42200-24600	Electricity & Natural Gas Utility	6,000.00	6,000.00	468.24	1,335.98	4,664.02
110-42200-26000	Repairs and Maintenance	25,000.00	25,000.00	913.05	4,457.22	20,542.78
110-42200-28300	Travel, Meals, and Mileage Reimbursements	250.00	250.00	0.00	0.00	250.00
110-42200-32000	Operating Supplies & Small Equipment	7,000.00	7,000.00	97.20	97.20	6,902.80
110-42200-32500	Turnout Gear	26,000.00	26,000.00	0.00	0.00	26,000.00
110-42200-33101	Gas/Fuel/Propane	2,200.00	2,200.00	0.00	523.69	1,676.31
ExpCategory: 200 - Contracted Services, Supplies & Materials Total:		118,950.00	118,950.00	1,644.99	12,064.98	106,885.02
ExpCategory: 300 - Fixed Charge Expenditures - Governmental						
110-42200-51000	General Liability Insurance	11,500.00	11,500.00	0.00	2,879.02	8,620.98
110-42200-51001	Buildings and Personal Property Insurance	4,000.00	4,000.00	0.00	643.05	3,356.95
110-42200-51002	Workman's Compensation Insurance	6,500.00	6,500.00	0.00	1,761.87	4,738.13
ExpCategory: 300 - Fixed Charge Expenditures - Governmental Total:		22,000.00	22,000.00	0.00	5,283.94	16,716.06
ExpCategory: 500 - Capital Outlay Expenditures-Governmental						
110-42200-90000	Capital Asset Purchases	15,000.00	15,000.00	0.00	0.00	15,000.00
ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:		15,000.00	15,000.00	0.00	0.00	15,000.00
Department: 42200 - Fire Department Total:		247,007.00	247,007.00	8,651.55	39,881.76	207,125.24
Department: 43100 - Public Works						
ExpCategory: 100 - Salaries & Benefits						
110-43100-11100	Public Works Wages	321,047.00	321,047.00	25,278.68	79,731.52	241,315.48
110-43100-11200	Overtime & Mayor Days	2,000.00	2,000.00	22.27	742.43	1,257.57
110-43100-11405	Pool Part Time Wages	64,640.00	64,640.00	4,888.12	34,869.03	29,770.97
110-43100-13400	Longevity Bonus	7,400.00	7,400.00	0.00	0.00	7,400.00
110-43100-13405	Pool Longevity Bonus	200.00	200.00	0.00	0.00	200.00
110-43100-14100	Payroll Taxes	25,405.00	25,405.00	1,928.87	6,198.50	19,206.50
110-43100-14105	Payroll Taxes for Pool Employees	5,444.00	5,444.00	373.94	2,667.47	2,776.53
110-43100-14200	Health Insurance Benefit	62,898.00	62,898.00	4,992.00	14,976.00	47,922.00
110-43100-14300	TCRS Employer Participation Expense	29,376.00	29,376.00	1,902.48	6,127.80	23,248.20
110-43100-14400	Life Insurance Benefit	792.00	792.00	66.00	198.00	594.00
ExpCategory: 100 - Salaries & Benefits Total:		519,202.00	519,202.00	39,452.36	145,510.75	373,691.25
ExpCategory: 200 - Contracted Services, Supplies & Materials						
110-43100-14801	Lifeguard Training Assistance	1,500.00	1,500.00	0.00	0.00	1,500.00
110-43100-24200	Water for Pool	10,000.00	10,000.00	629.92	2,152.84	7,847.16
110-43100-24300	Water for Field House & Dog Park	600.00	600.00	25.17	73.11	526.89
110-43100-24500	Telephone	2,200.00	2,200.00	153.85	585.42	1,614.58
110-43100-24505	Telephone, Internet Security for Pool & Cou...	2,510.00	2,510.00	0.00	664.98	1,845.02
110-43100-24600	Electricity & Natural Gas Utility	47,500.00	47,500.00	4,049.00	11,081.00	36,419.00
110-43100-24605	Pool Electricity & Natural Gas Utility	16,000.00	16,000.00	1,524.57	4,559.92	11,440.08
110-43100-26000	Repairs and Maintenance	42,500.00	42,500.00	5,564.18	9,537.92	32,962.08
110-43100-26005	Pool Repairs and Maintenance	17,500.00	17,500.00	2,090.42	2,365.07	15,134.93
110-43100-27000	Pool Lab and Chemicals	6,000.00	6,000.00	780.18	2,456.63	3,543.37
110-43100-28001	Pool Concessions	4,100.00	4,100.00	129.81	1,009.41	3,090.59
110-43100-29500	Landfill Services	3,000.00	3,000.00	517.20	806.80	2,193.20
110-43100-29505	Town Mowing Contract	38,000.00	38,000.00	5,428.58	16,285.74	21,714.26
110-43100-29506	Cemetery Contracted Mowing	32,000.00	32,000.00	4,266.66	14,933.31	17,066.69
110-43100-29507	Preventia Security Camera Contract	6,600.00	6,600.00	0.00	1,849.84	4,750.16
110-43100-32000	Operating Supplies & Small Equipment	27,000.00	27,000.00	1,173.66	5,716.00	21,284.00
110-43100-32001	Safety Supplies and Equipment	5,000.00	5,000.00	0.00	0.00	5,000.00
110-43100-32005	Pool Operating Supplies & Small Equipment	4,000.00	4,000.00	0.00	30.17	3,969.83
110-43100-32600	Uniforms	9,000.00	9,000.00	1,897.07	3,240.21	5,759.79

Statement of Revenues and Expenditures

For Fiscal: 2026-2027 Period Ending: 09/30/2026

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
110-43100-33101	Gas/Fuel/Propane	17,000.00	17,000.00	0.00	4,352.91	12,647.09
ExpCategory: 200 - Contracted Services, Supplies & Materials Total:		292,010.00	292,010.00	28,230.27	81,701.28	210,308.72
ExpCategory: 300 - Fixed Charge Expenditures - Governmental						
110-43100-51000	General Liability Insurance	3,400.00	3,400.00	0.00	899.69	2,500.31
110-43100-51001	Buildings and Personal Property Insurance	6,000.00	6,000.00	0.00	1,071.75	4,928.25
110-43100-51002	Workman's Compensation Insurance	27,775.00	27,775.00	0.00	6,406.78	21,368.22
110-43100-51005	Pool General Liability Insurance	1,350.00	1,350.00	0.00	359.88	990.12
110-43100-51010	Pool Workman's Compensation Insurance	1,350.00	1,350.00	0.00	320.34	1,029.66
ExpCategory: 300 - Fixed Charge Expenditures - Governmental Total:		39,875.00	39,875.00	0.00	9,058.44	30,816.56
ExpCategory: 500 - Capital Outlay Expenditures-Governmental						
110-43100-93100	Street Paving, Drainage, Other Capital Assets	1,000,500.00	988,500.00	0.00	0.00	988,500.00
110-43100-93706	Parks & Recreation Capital Projects	0.00	37,000.00	0.00	0.00	37,000.00
ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:		1,000,500.00	1,025,500.00	0.00	0.00	1,025,500.00
Department: 43100 - Public Works Total:		1,851,587.00	1,876,587.00	67,682.63	236,270.47	1,640,316.53
Expense Total:		5,217,488.00	5,217,488.00	198,259.62	795,789.55	4,421,698.45
Fund: 110 - General Surplus (Deficit):		(1,892,637.00)	(1,892,637.00)	5,502.03	(81,335.55)	

Statement of Revenues and Expenditures

For Fiscal: 2026-2027 Period Ending: 09/30/2026

	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 121 - Street Aid					
Revenue					
Department: 43100 - Public Works					
RevCategory: 350 - Intergovernmental Revenues					
<u>121-43100-33551</u> Gas Motor Fuel & Petroleum Tax	42,530.00	42,530.00	3,158.78	10,091.12	32,438.88
<u>121-43100-33553</u> Gas 1989 City	6,710.00	6,710.00	509.11	1,580.36	5,129.64
<u>121-43100-33554</u> Gas Improvement City	21,420.00	21,420.00	1,583.15	5,084.62	16,335.38
<u>121-43100-33555</u> City Street Petroleum Special Tax	4,200.00	4,200.00	329.09	1,005.07	3,194.93
<u>121-43100-33556</u> Gas 3 Cent City	12,385.00	12,385.00	940.07	2,918.12	9,466.88
<u>121-43100-33558</u> Transportation Modernization Cty Revenue	960.00	960.00	193.59	399.18	560.82
<u>121-43100-33595</u> Sportsbetting Tax Revenue	3,800.00	3,800.00	0.00	1,194.27	2,605.73
RevCategory: 350 - Intergovernmental Revenues Total:	92,005.00	92,005.00	6,713.79	22,272.74	69,732.26
RevCategory: 370 - Non-Operating Revenues					
<u>121-43100-36100</u> Interest Earnings	7,000.00	7,000.00	823.68	2,353.80	4,646.20
RevCategory: 370 - Non-Operating Revenues Total:	7,000.00	7,000.00	823.68	2,353.80	4,646.20
Department: 43100 - Public Works Total:	99,005.00	99,005.00	7,537.47	24,626.54	74,378.46
Revenue Total:	99,005.00	99,005.00	7,537.47	24,626.54	74,378.46
Expense					
Department: 43100 - Public Works					
ExpCategory: 500 - Capital Outlay Expenditures-Governmental					
<u>121-43100-90000</u> Street Paving & Repairs	280,000.00	280,000.00	0.00	8,327.40	271,672.60
ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:	280,000.00	280,000.00	0.00	8,327.40	271,672.60
Department: 43100 - Public Works Total:	280,000.00	280,000.00	0.00	8,327.40	271,672.60
Expense Total:	280,000.00	280,000.00	0.00	8,327.40	271,672.60
Fund: 121 - Street Aid Surplus (Deficit):	(180,995.00)	(180,995.00)	7,537.47	16,299.14	

Statement of Revenues and Expenditures

For Fiscal: 2026-2027 Period Ending: 09/30/2026

	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 125 - Sanitation Fund					
Revenue					
Department: 43100 - Public Works					
RevCategory: 340 - Charges for Service Revenues					
~~125-43100-34410~~ Sanitation Refuse Collection Charges	198,000.00	198,000.00	15,784.50	47,567.00	150,433.00
RevCategory: 340 - Charges for Service Revenues Total:	198,000.00	198,000.00	15,784.50	47,567.00	150,433.00
RevCategory: 370 - Non-Operating Revenues					
~~125-43100-36100~~ Interest Earnings	35.00	35.00	3.49	10.94	24.06
RevCategory: 370 - Non-Operating Revenues Total:	35.00	35.00	3.49	10.94	24.06
Department: 43100 - Public Works Total:	198,035.00	198,035.00	15,787.99	47,577.94	150,457.06
Revenue Total:	198,035.00	198,035.00	15,787.99	47,577.94	150,457.06
Expense					
Department: 43100 - Public Works					
ExpCategory: 200 - Contracted Services, Supplies & Materials					
~~125-43100-43230~~ Contract for TDS Waste Pickup	197,000.00	197,000.00	15,590.97	46,809.91	150,190.09
ExpCategory: 200 - Contracted Services, Supplies & Materials Total:	197,000.00	197,000.00	15,590.97	46,809.91	150,190.09
Department: 43100 - Public Works Total:	197,000.00	197,000.00	15,590.97	46,809.91	150,190.09
Expense Total:	197,000.00	197,000.00	15,590.97	46,809.91	150,190.09
Fund: 125 - Sanitation Fund Surplus (Deficit):	1,035.00	1,035.00	197.02	768.03	

Statement of Revenues and Expenditures

For Fiscal: 2026-2027 Period Ending: 09/30/2026

	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 127 - Drug Proceeds Fund					
Revenue					
Department: 42100 - Police Department					
RevCategory: 360 - Fines & Penalties Revenues					
<u>127-42100-35140</u> Drug Related Fines for Drug Fund	2,200.00	2,200.00	933.85	1,053.55	1,146.45
RevCategory: 360 - Fines & Penalties Revenues Total:	2,200.00	2,200.00	933.85	1,053.55	1,146.45
RevCategory: 370 - Non-Operating Revenues					
<u>127-42100-36100</u> Interest Earnings	15.00	15.00	2.38	7.10	7.90
RevCategory: 370 - Non-Operating Revenues Total:	15.00	15.00	2.38	7.10	7.90
Department: 42100 - Police Department Total:	2,215.00	2,215.00	936.23	1,060.65	1,154.35
Revenue Total:	2,215.00	2,215.00	936.23	1,060.65	1,154.35
Expense					
Department: 42100 - Police Department					
ExpCategory: 500 - Capital Outlay Expenditures-Governmental					
<u>127-42100-95200</u> Drug Fund Capital Expenditures	10,000.00	10,000.00	0.00	0.00	10,000.00
ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:	10,000.00	10,000.00	0.00	0.00	10,000.00
Department: 42100 - Police Department Total:	10,000.00	10,000.00	0.00	0.00	10,000.00
Expense Total:	10,000.00	10,000.00	0.00	0.00	10,000.00
Fund: 127 - Drug Proceeds Fund Surplus (Deficit):	(7,785.00)	(7,785.00)	936.23	1,060.65	



Town of Carthage, TN

Statement of Revenues and Expenditures

Account Summary

For Fiscal: 2026-2027 Period Ending: 09/30/2026

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 413 - Water & Sewer						
Revenue						
Department: 52000 - Water & Sewer Fund Revenues						
RevCategory: 200 - Operating Metered Sales Revenue						
413-52000-31810	Reconnect Fees	4,250.00	4,250.00	500.00	1,250.00	3,000.00
413-52000-34125	Return Check Service Charges	240.00	240.00	30.00	150.00	90.00
413-52000-34420	Water Leak Protection Insurance	25,500.00	25,500.00	2,026.80	6,042.15	19,457.85
413-52000-34430	Water Line Protection Insurance	2,600.00	2,600.00	201.60	538.40	2,061.60
413-52000-37100	Water Billed to Customers	780,000.00	780,000.00	68,468.22	196,138.44	583,861.56
413-52000-37180	Meter Maintenance Services	24,000.00	24,000.00	2,050.00	6,120.00	17,880.00
413-52000-37190	Cordell Hull Utility Booster Station Revenue	324,000.00	324,000.00	25,720.83	77,189.01	246,810.99
413-52000-37200	Sewer Operating Revenues	660,000.00	660,000.00	57,643.70	165,484.48	494,515.52
413-52000-37240	Service to South Carthage	145,000.00	145,000.00	10,020.00	34,969.00	110,031.00
413-52000-37291	Late Payment & Other Penalties	23,000.00	23,000.00	2,167.08	5,520.37	17,479.63
413-52000-37299	Miscellaneous Revenues	1,000.00	1,000.00	54.25	176.89	823.11
RevCategory: 200 - Operating Metered Sales Revenue Total:		1,989,590.00	1,989,590.00	168,882.48	493,578.74	1,496,011.26
RevCategory: 210 - Non-Operating W & S Revenue						
413-52000-36101	Interest Earnings	35,000.00	35,000.00	5,787.70	17,772.58	17,227.42
413-52000-36501	Sale of Equipment & Surplus Property	1,500.00	1,500.00	0.00	0.00	1,500.00
RevCategory: 210 - Non-Operating W & S Revenue Total:		36,500.00	36,500.00	5,787.70	17,772.58	18,727.42
RevCategory: 220 - Operating New Taps & Meters Revenues						
413-52000-37195	Meter Installation Charges	5,500.00	5,500.00	650.00	1,189.50	4,310.50
413-52000-37196	New Water Tap Fees	15,000.00	15,000.00	2,379.50	2,379.50	12,620.50
413-52000-37296	New Sewer Tap Fees	7,000.00	7,000.00	0.00	0.00	7,000.00
RevCategory: 220 - Operating New Taps & Meters Revenues Total:		27,500.00	27,500.00	3,029.50	3,569.00	23,931.00
RevCategory: 230 - Capital Contributions W&S Revenue						
413-52000-38103	Meter, W/S Tap Fees (17%)	9,000.00	9,000.00	620.50	731.00	8,269.00
413-52000-38104	Clean Water 21 2025-499 SRF Loan & Forg...	2,160,000.00	2,160,000.00	956,735.00	1,610,077.00	549,923.00
413-52000-38105	DW 2024-10330 Lead Service Line Inventory..	16,264.00	16,264.00	0.00	0.00	16,264.00
413-52000-38106	DW 2022-8790 Drinking Water SWIG/ARPA	150,000.00	150,000.00	0.00	13,802.76	136,197.24
413-52000-38107	CDBG 2025 DW Line W. Jefferson Ave	500,000.00	500,000.00	0.00	0.00	500,000.00
RevCategory: 230 - Capital Contributions W&S Revenue Total:		2,835,264.00	2,835,264.00	957,355.50	1,624,610.76	1,210,653.24
Department: 52000 - Water & Sewer Fund Revenues Total:		4,888,854.00	4,888,854.00	1,135,055.18	2,139,531.08	2,749,322.92
Revenue Total:		4,888,854.00	4,888,854.00	1,135,055.18	2,139,531.08	2,749,322.92
Expense						
Department: 52001 - W&S Shared Expenses						
ExpCategory: 400 - Administrative Expense For W/S Department Expense						
413-52001-32201	IT, Supplies, Materials	8,000.00	8,000.00	0.00	0.00	8,000.00
413-52001-52123	Depreciation for Water & Sewer Operations	425,907.00	425,907.00	28,403.00	85,209.00	340,698.00
413-52001-52316	Bad Debt Expense	750.00	750.00	0.00	0.00	750.00
413-52001-52317	Water Leak Adjustments	2,000.00	2,000.00	0.00	0.00	2,000.00
413-52001-64000	SRF Administrative Fee	1,220.00	1,220.00	162.07	402.62	817.38
413-52001-64001	Interest on State Revolving Fund Debt	60,661.00	60,661.00	3,691.51	8,326.42	52,334.58
413-52001-64003	Interest on TMBF - WBT Loan	2,140.00	2,140.00	0.00	0.00	2,140.00
413-52001-79602	Sales A/R Adjmts, Rounding, Expense	1,000.00	1,000.00	(1,474.38)	(11,542.65)	12,542.65
ExpCategory: 400 - Administrative Expense For W/S Department Expense..		501,678.00	501,678.00	30,782.20	82,395.39	419,282.61
Department: 52001 - W&S Shared Expenses Total:		501,678.00	501,678.00	30,782.20	82,395.39	419,282.61
Department: 52100 - Drinking Water						
ExpCategory: 100 - Salaries & Benefits						
413-52100-11100	Water Plant Wages	186,826.00	186,826.00	14,588.56	47,038.48	139,787.52
413-52100-11200	Overtime, Mayor Days & Holiday Bonus Pay	25,000.00	25,000.00	1,603.03	3,816.38	21,183.62

Statement of Revenues and Expenditures

For Fiscal: 2026-2027 Period Ending: 09/30/2026

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
413-52100-13400	Longevity Bonuses Paid	2,800.00	2,800.00	0.00	0.00	2,800.00
413-52100-14100	Payroll Taxes	16,482.00	16,482.00	1,230.91	3,867.14	12,614.86
413-52100-14200	Health Insurance Benefits Paid	31,449.00	31,449.00	2,496.00	7,488.00	23,961.00
413-52100-14300	TCRS Employer Participation Expense	19,080.00	19,080.00	1,439.46	4,521.09	14,558.91
413-52100-14400	Life Insurance Benefits	396.00	396.00	33.00	99.00	297.00
ExpCategory: 100 - Salaries & Benefits Total:		282,033.00	282,033.00	21,390.96	66,830.09	215,202.91
ExpCategory: 200 - Contracted Services, Supplies & Materials						
413-52100-14800	Training/CEU/CPE	500.00	500.00	0.00	0.00	500.00
413-52100-21100	Postage	9,000.00	9,000.00	688.98	2,123.07	6,876.93
413-52100-23500	Membership Dues & Subscriptions	3,300.00	3,300.00	1,833.00	2,744.00	556.00
413-52100-23510	Telemetry Contract Fee	6,500.00	6,500.00	647.00	647.00	5,853.00
413-52100-23511	Water Tank & Clear Well Inspections	3,500.00	3,500.00	0.00	0.00	3,500.00
413-52100-24500	Telephone	2,300.00	2,300.00	0.00	558.21	1,741.79
413-52100-24600	Electricity & Natural Gas Utility	64,250.00	64,250.00	5,444.00	16,180.00	48,070.00
413-52100-26000	Repairs and Maintenance	30,000.00	30,000.00	754.04	963.94	29,036.06
413-52100-27000	Lab Expenses	9,000.00	9,000.00	1,651.56	2,006.56	6,993.44
413-52100-28300	Travel, Meals, and Mileage Reimbursements	500.00	500.00	0.00	0.00	500.00
413-52100-32000	Operating Supplies & Small Equipment	4,500.00	4,500.00	0.00	112.08	4,387.92
413-52100-32200	Chemicals	60,000.00	60,000.00	6,590.21	19,346.83	40,653.17
413-52100-32600	Uniforms	2,000.00	2,000.00	0.00	0.00	2,000.00
413-52100-33101	Gas/Fuel/Propane	500.00	500.00	0.00	57.41	442.59
ExpCategory: 200 - Contracted Services, Supplies & Materials Total:		195,850.00	195,850.00	17,608.79	44,739.10	151,110.90
ExpCategory: 300 - Fixed Charge Expenditures - Governmental						
413-52100-51000	General Liability Insurance	11,000.00	11,000.00	0.00	2,699.08	8,300.92
413-52100-51001	Buildings and Personal Property Insurance	28,500.00	28,500.00	0.00	9,431.38	19,068.62
413-52100-51002	Workman's Compensation Insurance	11,600.00	11,600.00	0.00	1,922.03	9,677.97
ExpCategory: 300 - Fixed Charge Expenditures - Governmental Total:		51,100.00	51,100.00	0.00	14,052.49	37,047.51
ExpCategory: 500 - Capital Outlay Expenditures-Governmental						
413-52100-94012	Pump Stations and Equipment	96,898.00	96,898.00	0.00	0.00	96,898.00
ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:		96,898.00	96,898.00	0.00	0.00	96,898.00
Department: 52100 - Drinking Water Total:		625,881.00	625,881.00	38,999.75	125,621.68	500,259.32
Department: 52200 - Clean Water						
ExpCategory: 100 - Salaries & Benefits						
413-52200-11100	Sewer Plant Wages	191,172.00	191,172.00	14,705.60	48,933.44	142,238.56
413-52200-11200	Overtime & Mayor Days	3,000.00	3,000.00	0.00	0.00	3,000.00
413-52200-13400	Longevity Bonuses	4,200.00	4,200.00	0.00	0.00	4,200.00
413-52200-14100	Payroll Taxes	15,239.00	15,239.00	1,115.84	3,715.99	11,523.01
413-52200-14200	Health Insurance Benefits	31,449.00	31,449.00	2,496.00	7,488.00	23,961.00
413-52200-14300	TCRS Employer Participation Expense	17,636.00	17,636.00	1,307.32	4,350.15	13,285.85
413-52200-14400	Life Insurance Benefits	396.00	396.00	25.32	75.96	320.04
ExpCategory: 100 - Salaries & Benefits Total:		263,092.00	263,092.00	19,650.08	64,563.54	198,528.46
ExpCategory: 200 - Contracted Services, Supplies & Materials						
413-52200-14800	Training/CEU/CPE	600.00	600.00	0.00	0.00	600.00
413-52200-23500	Membership Dues & Subscriptions	4,500.00	4,500.00	0.00	300.00	4,200.00
413-52200-24100	Permit Tests	1,000.00	1,000.00	0.00	750.00	250.00
413-52200-24500	Telephone	2,250.00	2,250.00	0.00	558.21	1,691.79
413-52200-24600	Electricity and Natural Gas Utility	66,000.00	66,000.00	6,427.56	18,751.87	47,248.13
413-52200-26000	Repairs & Maintenance	40,000.00	40,000.00	44.97	263.99	39,736.01
413-52200-27000	Lab Expenses	7,600.00	7,600.00	80.46	2,272.87	5,327.13
413-52200-28300	Travel, Meals, and Mileage Reimbursements	300.00	300.00	0.00	0.00	300.00
413-52200-29900	Collections	10,000.00	10,000.00	0.00	2,551.22	7,448.78
413-52200-32000	Operating Supplies	4,000.00	4,000.00	50.22	634.70	3,365.30
413-52200-32200	Chemicals	9,000.00	9,000.00	0.00	1,493.53	7,506.47
413-52200-32600	Uniforms	3,500.00	3,500.00	618.52	872.20	2,627.80
413-52200-33101	Gas/Fuel/Propane	1,500.00	1,500.00	0.00	265.44	1,234.56
413-52200-53200	Real Estate Rent for Sludge Distribution	6,000.00	6,000.00	6,000.00	6,000.00	0.00
ExpCategory: 200 - Contracted Services, Supplies & Materials Total:		156,250.00	156,250.00	13,221.73	34,714.03	121,535.97

Statement of Revenues and Expenditures

For Fiscal: 2026-2027 Period Ending: 09/30/2026

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
ExpCategory: 300 - Fixed Charge Expenditures - Governmental						
413-52200-51000	General Liability Insurance	700.00	700.00	0.00	179.94	520.06
413-52200-51001	Buildings and Personal Property Insurance	23,500.00	23,500.00	0.00	7,287.89	16,212.11
413-52200-51002	Workman's Compensation Insurance	3,900.00	3,900.00	0.00	961.02	2,938.98
413-52200-51003	FEMA Flood Insurance	3,900.00	3,900.00	3,833.00	3,833.00	67.00
ExpCategory: 300 - Fixed Charge Expenditures - Governmental Total:		32,000.00	32,000.00	3,833.00	12,261.85	19,738.15
Department: 52200 - Clean Water Total:		451,342.00	451,342.00	36,704.81	111,539.42	339,802.58
Department: 52300 - Water & Sewer Line Maintenance						
ExpCategory: 100 - Salaries & Benefits						
413-52300-11100	Water & Sewer Wages	317,491.00	317,491.00	24,792.69	73,934.63	243,556.37
413-52300-11200	Overtime & Mayor Days	4,000.00	4,000.00	34.10	632.95	3,367.05
413-52300-13400	Longevity Bonuses	3,400.00	3,400.00	0.00	0.00	3,400.00
413-52300-14100	Payroll Taxes	24,981.00	24,981.00	1,896.49	5,685.08	19,295.92
413-52300-14200	Health Insurance Benefits	62,898.00	62,898.00	4,160.00	11,023.88	51,874.12
413-52300-14300	TCRS Employer Participation Expense	28,883.00	28,883.00	1,899.40	6,189.15	22,693.85
413-52300-14400	Life Insurance Benefit	792.00	792.00	62.16	167.23	624.77
ExpCategory: 100 - Salaries & Benefits Total:		442,445.00	442,445.00	32,844.84	97,632.92	344,812.08
ExpCategory: 200 - Contracted Services, Supplies & Materials						
413-52300-14800	Training/CEU	1,000.00	1,000.00	119.00	219.00	781.00
413-52300-23500	Membership Dues & Subscriptions	1,000.00	1,000.00	0.00	0.00	1,000.00
413-52300-24500	Telephone	5,000.00	5,000.00	213.71	1,678.57	3,321.43
413-52300-24600	Electricity, Natural Gas, Water Utility	14,000.00	14,000.00	947.34	2,874.31	11,125.69
413-52300-25501	Municipal Software & Badger Meter Updat...	4,000.00	4,000.00	0.00	0.00	4,000.00
413-52300-26000	Repairs & Maintenance	40,000.00	40,000.00	2,731.08	9,084.35	30,915.65
413-52300-28300	Travel, Meals, and Mileage Reimbursements	250.00	250.00	77.52	132.90	117.10
413-52300-32000	Operating Supplies & Small Equipment	18,000.00	18,000.00	1,084.11	4,805.34	13,194.66
413-52300-32600	Uniforms	6,000.00	6,000.00	1,319.10	2,189.12	3,810.88
413-52300-33101	Gas/Fuel/Propane	3,200.00	3,200.00	0.00	1,255.99	1,944.01
ExpCategory: 200 - Contracted Services, Supplies & Materials Total:		92,450.00	92,450.00	6,491.86	22,239.58	70,210.42
ExpCategory: 500 - Capital Outlay Expenditures-Governmental						
413-52300-93911	Drinking Water Lines	50,000.00	50,000.00	0.00	500.00	49,500.00
413-52300-93913	Sewer Rehabilitation CW Lines Phase I	3,230,383.00	3,230,383.00	573,752.53	2,482,731.89	747,651.11
413-52300-93914	CDBG 2025 DW Line W Jefferson Ave	650,000.00	650,000.00	0.00	1,690.00	648,310.00
ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:		3,930,383.00	3,930,383.00	573,752.53	2,484,921.89	1,445,461.11
Department: 52300 - Water & Sewer Line Maintenance Total:		4,465,278.00	4,465,278.00	613,089.23	2,604,794.39	1,860,483.61
Expense Total:		6,044,179.00	6,044,179.00	719,575.99	2,924,350.88	3,119,828.12
Fund: 413 - Water & Sewer Surplus (Deficit):		(1,155,325.00)	(1,155,325.00)	415,479.19	(784,819.80)	
Total Surplus (Deficit):		(1,155,325.00)	(1,155,325.00)	415,479.19	(784,819.80)	

TBOUR evaluates the financial health of a utility using a measure we refer to as the “Statutory Change in Net Position.” This metric is essentially the GAAP-based Change in Net Position minus grant and contribution revenues. It provides a clearer picture of the utility’s operational sustainability, excluding one-time or external funding sources.

This guidance is grounded in Tennessee statute, primarily from two key provisions:

1. T.C.A. § 7-34-115(a)(1) – Establishes the requirement that a utility must operate in a financially self-sufficient manner.
2. T.C.A. § 7-82-702(h) – Defines self-sufficiency by requiring a positive Statutory Change in Net Position (GAAP Net Change minus grants and contributions).

FY 26/27 Carthage W&S Fund Statutory Position at September 30, 2026

Total Revenue from All Sources	Total	\$	2,139,531
Less: Grants & Contributions			
South Carthage-Capital Asset Reimbursments	\$		-
State Revolving Fund Loan Forgiveness	\$		-
Drinking Water (SWIG)(ARP) Grant (Self-Installed)	\$		(13,803)
Drinking Water 2024-10330 Lead Service Line Grant	\$		-
Clean Water 21 2025 - SRF Loan & Forgiveness	\$		(1,610,077)
Tap and Meter Fees in Excess of Costs	\$		(731)
	\$		<u>(1,624,611)</u>
Revenue: Less Grants & Contributions	\$		<u>514,920</u>
Total Expenses from All Sources	Total	\$	2,924,351
<i>Plus Amendment</i>	\$		-
	\$		<u>2,924,351</u>
Capital Expenses			
Pump Stations and Equipment	\$		-
Cumberland River Bank Erosion	\$		-
Fire Supression Meters Installed	\$		-
Sewer Rehabilitation CW Lines Phase I	\$		2,482,732
New Drinking Water Lines-Includes Construction in Progress	\$		500
CDBG 2025 DW Line W Jefferson	\$		1,690
	\$		<u>2,484,922</u>
Expenses: Less Capital	\$		<u>439,429</u>
Statutory Change in Net Position	\$		<u>75,491</u>

Budget Adjustment Register

Packet: GLPKT03992 - To reallocate funds for Sports Court Resurfacing

Budget Code Summary

Budget	Budget Description	Account
6-Adopted Budget	Adopted Budget Ordinance	<u>110-41000-94802</u>
		<u>110-43100-93100</u>
		<u>110-43100-93706</u>

Account Description	Before	Adjustment	After
Police and Administration Building	1,000,000.00	-25,000.00	975,000.00
Street Paving, Drainage, Other Cap...	1,000,500.00	-12,000.00	988,500.00
Parks & Recreation Capital Projects	0.00	37,000.00	37,000.00
6-Adopted Budget Total:	2,000,500.00	0.00	2,000,500.00
Grand Total:	2,000,500.00	0.00	2,000,500.00



Town of Carthage, TN

Budget Adjustment Register

Adjustment Detail

Packet: GLPKT03992 - To reallocate funds for Sports Court Resurfacing

Adjustment Number BA0000031 **Budget Code** Adopted Budget Ordinance **Description** To reallocate funds for Sports Court Resurfacing **Adjustment Date** 10/1/2026

Summary Description: Industrial Drive - City Park Sports Court - (2) Pickleball and (1) Basketball court required resurfacing due to hazardous conditions requiring the courts to be temporarily shut down until repairs could be made.

Account Number	Account Name	Adjustment Description	Before	Adjustment	After
<u>110-41000-94802</u>	Police and Administration Build...	To reallocate funds for Sports Court Resurfacing	1,000,000.00	-25,000.00	975,000.00
July: -2,083.33	October: -2,083.33	January: -2,083.33	April: -2,083.33		
August: -2,083.33	November: -2,083.33	February: -2,083.33	May: -2,083.33		
September: -2,083.33	December: -2,083.33	March: -2,083.33	June: -2,083.37		
<u>110-43100-93100</u>	Street Paving, Drainage, Other ...	To reallocate funds for Sports Court Resurfacing	1,000,500.00	-12,000.00	988,500.00
July: -1,000.00	October: -1,000.00	January: -1,000.00	April: -1,000.00		
August: -1,000.00	November: -1,000.00	February: -1,000.00	May: -1,000.00		
September: -1,000.00	December: -1,000.00	March: -1,000.00	June: -1,000.00		
<u>110-43100-93706</u>	Parks & Recreation Capital Proj...	To reallocate funds for Sports Court Resurfacing	0.00	37,000.00	37,000.00
July: 3,083.33	October: 3,083.33	January: 3,083.33	April: 3,083.33		
August: 3,083.33	November: 3,083.33	February: 3,083.33	May: 3,083.33		
September: 3,083.33	December: 3,083.33	March: 3,083.33	June: 3,083.37		

Prepared by: Gundy, Gladwell Date: 10/1/20
Reviewed by: Sam Bay Date: 10/1/20