

Town of Carthage



Sam Gray
Mayor

Carthage, Tennessee 37030

P.O. Box 259
314 Spring Street
(615) 735-1881

Finance Report-June 4, 2026

- a. **Financial Statements:** Please find attached the following financial statements prepared for the General, Special Revenue, and Water & Sewer Funds: **All Funds: Balance Sheet(s) Pages 1 to 6.**
- b. **All Funds: Statement of Revenue and Expenses Pages 7 to 17.**
- c. **Year-To-Date Statutory Change in Net Position for Water and Sewer Enterprise Fund. Page 18.**

2) Key Financial Metrics as of May 31, 2026:

- a. General Fund Cash: \$5,681,326; Street Aid Cash: \$271,472; W/S Fund Cash: \$1,478,956
Total W/S Fund State Revolving Fund Loan Debt: \$1,434,697
TMBF-Wilson Bank & Trust Loan: \$51,000
Operating Water & Sewer Fund Profit/(Loss) through 5/31/2026: \$103,719
- b. General Fund Cash Ratio (*Our Goal => 10:1*) **138:1 Very Solvent.**
Cash/Current Liabilities A cash ratio above one (1:1) means that the Town could pay off current liabilities and debts (due in one year or less) while still having cash left over.
- c. Water & Sewer Fund Cash Ratio (*Our Goal=> 5:1*) **7:1 Fair.**
Cash/Current Liabilities A cash ratio above one (1:1) means that the Town could pay off current debts (due in one year or less) while still having cash left over.
- d. Water & Sewer Fund Debt Service Ratio (*Our Goal => 1.5:1*) **3:1 Good.** *Annualized Operating Income/Annual Debt Service A result of more than one (1:1) demonstrates an ability to pay off debt and still profit. A ratio below one (1:1) demonstrates an inability to pay off debt.*

3) Purchasing Policy Review

- 4) **Bank Stabilization Project update – USACE reported only 1 bid. Construction start date is not set. Awaiting negotiations on contract pricing and Federal funding.**

Respectfully,

Cindy Glidwell, CMFO
Chief Financial Officer



Town of Carthage, TN

Balance Sheet

Account Summary

As Of 05/31/2026

Account	Name	Balance	
Fund: 110 - General			
Assets			
BalCategory: 01 - Asset			
BalSubCat: 100 - CASH			
<u>110-00000-11211</u>	Checking-Regular-WB & T-11329679-2.00	1,046,850.40	
<u>110-00000-11241</u>	Checking-Wellworth Bank-Health Ins-420	26.84	
<u>110-00000-11250</u>	LGIP-Local Government Investment Pool	4,634,177.07	
<u>110-00000-11401</u>	Cashier's Drawer	272.00	
	Total BalSubCat 100 - CASH:	5,681,326.31	
BalSubCat: 110 - CURRENT RECEIVABLES			
<u>110-00000-13100</u>	Prior Years Property Tax Receivable	3,417.00	
<u>110-00000-13101</u>	2025 Current Year Property Tax Receivable	29,378.00	
	Total BalSubCat 110 - CURRENT RECEIVABLES:	32,795.00	
BalSubCat: 140 - DUE FROM			
<u>110-00000-13700</u>	Taxes/Accounts Receivable - Intergovernm	186,459.82	
	Total BalSubCat 140 - DUE FROM:	186,459.82	
	Total BalCategory 01 - Asset:	5,900,581.13	
	Total Assets:	5,900,581.13	5,900,581.13
Liability			
BalCategory: 02 - Liability			
BalSubCat: 200 - CURRENT LIABILITIES			
<u>110-00000-21120</u>	Accounts Payable-General Fund	40,473.36	
<u>110-00000-21250</u>	Mixed Drink Tax Payable	620.00	
<u>110-00000-21521</u>	Pool Sales Tax Payable	33.55	
	Total BalSubCat 200 - CURRENT LIABILITIES:	41,126.91	
BalSubCat: 220 - DEFERRED INFLOWS OF RESOURCES			
<u>110-00000-22200</u>	Deferred Property Tax	32,795.00	
	Total BalSubCat 220 - DEFERRED INFLOWS OF RESOURCES:	32,795.00	
BalSubCat: 240 - DUE TO			
<u>110-00000-21412</u>	Due to Street Aid Fund	7,580.26	
	Total BalSubCat 240 - DUE TO:	7,580.26	
	Total BalCategory 02 - Liability:	81,502.17	
	Total Liability:	81,502.17	
Equity			
BalCategory: 03 - Equity			
BalSubCat: 300 - FUND BALANCE			
<u>110-00000-27100</u>	Fund Balance - General Fund	5,319,256.54	
	Total BalSubCat 300 - FUND BALANCE:	5,319,256.54	
	Total BalCategory 03 - Equity:	5,319,256.54	
	Total Beginning Equity:	5,319,256.54	
Total Revenue		3,238,843.83	
Total Expense		2,739,021.41	
Revenues Over/Under Expenses		499,822.42	
	Total Equity and Current Surplus (Deficit):	5,819,078.96	
	Total Liabilities, Equity and Current Surplus (Deficit):		5,900,581.13

Balance Sheet

As Of 05/31/2026

Account	Name	Balance
Fund: 121 - Street Aid		
Assets		
BalCategory: 01 - Asset		
BalSubCat: 100 - CASH		
<u>121-00000-11211</u>	Checking - Citizens Bank 4.18%-46086	271,471.78
	Total BalSubCat 100 - CASH:	<u>271,471.78</u>
BalSubCat: 140 - DUE FROM		
<u>121-00000-13700</u>	Taxes Accounts Receivable Intergovernme	7,580.26
	Total BalSubCat 140 - DUE FROM:	<u>7,580.26</u>
	Total BalCategory 01 - Asset:	<u>279,052.04</u>
	Total Assets:	<u>279,052.04</u>
		<u>279,052.04</u>
Liability		
	Total Liability:	<u>0.00</u>
Equity		
BalCategory: 03 - Equity		
BalSubCat: 300 - FUND BALANCE		
<u>121-00000-27100</u>	Fund Balance - Street Aid Fund	309,426.13
	Total BalSubCat 300 - FUND BALANCE:	<u>309,426.13</u>
	Total BalCategory 03 - Equity:	<u>309,426.13</u>
	Total Beginning Equity:	<u>309,426.13</u>
Total Revenue		91,730.91
Total Expense		<u>122,105.00</u>
Revenues Over/Under Expenses		<u>(30,374.09)</u>
	Total Equity and Current Surplus (Deficit):	<u>279,052.04</u>
	Total Liabilities, Equity and Current Surplus (Deficit):	<u>279,052.04</u>

Balance Sheet

As Of 05/31/2026

Account	Name	Balance
Fund: 125 - Sanitation Fund		
Assets		
BalCategory: 01 - Asset		
BalSubCat: 100 - CASH		
125-00000-11211	Checking-Wellworth Bank-4194	23,619.25
	Total BalSubCat 100 - CASH:	23,619.25
BalSubCat: 110 - CURRENT RECEIVABLES		
125-00000-13230	Unbilled Accounts Receivable-Two (2) mo	31,818.00
	Total BalSubCat 110 - CURRENT RECEIVABLES:	31,818.00
	Total BalCategory 01 - Asset:	55,437.25
	Total Assets:	55,437.25
		<u>55,437.25</u>
Liability		
BalCategory: 02 - Liability		
BalSubCat: 200 - CURRENT LIABILITIES		
125-00000-21120	Accounts Payable	15,664.97
	Total BalSubCat 200 - CURRENT LIABILITIES:	15,664.97
	Total BalCategory 02 - Liability:	15,664.97
	Total Liability:	15,664.97
Equity		
BalCategory: 03 - Equity		
BalSubCat: 300 - FUND BALANCE		
125-00000-27100	Fund Balance - Sanitation Fund	36,499.62
	Total BalSubCat 300 - FUND BALANCE:	36,499.62
	Total BalCategory 03 - Equity:	36,499.62
	Total Beginning Equity:	36,499.62
Total Revenue		174,329.33
Total Expense		171,056.67
Revenues Over/Under Expenses		3,272.66
	Total Equity and Current Surplus (Deficit):	39,772.28
	Total Liabilities, Equity and Current Surplus (Deficit):	<u>55,437.25</u>

Balance Sheet

As Of 05/31/2026

Account	Name	Balance	
Fund: 127 - Drug Proceeds Fund			
Assets			
BalCategory: 01 - Asset			
BalSubCat: 100 - CASH			
<u>127-00000-11211</u>	Checking-Wellworth Bank-4186	17,201.38	
	Total BalSubCat 100 - CASH:	17,201.38	
	Total BalCategory 01 - Asset:	17,201.38	
	Total Assets:	17,201.38	<u>17,201.38</u>
Liability			
	Total Liability:	0.00	
Equity			
BalCategory: 03 - Equity			
BalSubCat: 300 - FUND BALANCE			
<u>127-00000-27100</u>	Fund Balance - Drug Fund	15,928.54	
	Total BalSubCat 300 - FUND BALANCE:	15,928.54	
	Total BalCategory 03 - Equity:	15,928.54	
	Total Beginning Equity:	15,928.54	
Total Revenue		2,985.50	
Total Expense		1,712.66	
Revenues Over/Under Expenses		1,272.84	
	Total Equity and Current Surplus (Deficit):	17,201.38	
	Total Liabilities, Equity and Current Surplus (Deficit):		<u>17,201.38</u>

Balance Sheet

As Of 05/31/2026

Account	Name	Balance
Fund: 413 - Water & Sewer		
Assets		
BalCategory: 01 - Asset		
BalSubCat: 100 - CASH		
413-00000-11211	Checking-Regular-Citizens Bank-3.74%-20	1,457,546.98
413-00000-11212	Checking - SRF Retainage - Citizens Bank-1	21,409.06
Total BalSubCat 100 - CASH:		1,478,956.04
BalSubCat: 110 - CURRENT RECEIVABLES		
413-00000-13221	Accounts Receivable or (Overpayments)	69.36
413-00000-13223	Unbilled W/S Utility Receivables-Two Mor	289,748.98
Total BalSubCat 110 - CURRENT RECEIVABLES:		289,818.34
BalSubCat: 120 - FIXED ASSETS		
413-00000-16100	Land	34,995.00
413-00000-16610	Water Plant Operational	2,219,488.58
413-00000-16620	Sewer Plant Operational	2,321,253.00
413-00000-16630	Water and Sewer Line Maintenance	9,786,038.68
413-00000-16631	Allowance for Depreciation	(7,973,135.01)
Total BalSubCat 120 - FIXED ASSETS:		6,388,640.25
BalSubCat: 130 - DEFERRED OUTFLOWS		
413-00000-19050	Deferred Outflows of resources-Pension	364,288.00
413-00000-19051	Deferred Outflows of resources - OPEB	29,174.00
Total BalSubCat 130 - DEFERRED OUTFLOWS:		393,462.00
Total BalCategory 01 - Asset:		8,550,876.63
Total Assets:		8,550,876.63

Liability

BalCategory: 02 - Liability		
BalSubCat: 200 - CURRENT LIABILITIES		
413-00000-21120	Accounts Payable-Water and Sewer Fund	28,959.96
413-00000-21210	Unclaimed Deposit Refunds	722.01
413-00000-21840	Accrued Vacation Payable	24,822.00
413-00000-21850	SRF Retainage CW21 2025-499	21,409.06
413-00000-21901	Current Portion of Long Term Debt	140,448.00
Total BalSubCat 200 - CURRENT LIABILITIES:		216,361.03
BalSubCat: 215 - LONG TERM LIABILITY		
413-00000-19001	Total OPEB Liability	70,436.00
413-00000-19002	Net Pension Liability	140,890.00
413-00000-21910	Customer Water Deposits Payable	107,229.00
413-00000-23114	SRF DG3-2016-169-Water Meter	163,584.50
413-00000-23115	SRF Drinking Water 4-2016-170-Water-Tar	737,286.00
413-00000-23116	SRF-Clean Water 3-2014-344-Lift Station	308,869.25
413-00000-23117	SRF- Drinking Water F 2018-199-Water Ta	41,783.00
413-00000-23118	SRF-Clean Water 7-2020-445-Inflow & Infi	91,063.50
413-00000-23119	SRF-Drinking Water 7-2021-223-Futtrell A	92,111.00
413-00000-23120	TMBF-Wilson Bank & Trust Loan	51,000.00
413-00000-23231	Less: Current Portion of Long Term Debt	(140,448.00)
Total BalSubCat 215 - LONG TERM LIABILITY:		1,663,804.25
BalSubCat: 220 - DEFERRED INFLOWS OF RESOURCES		
413-00000-24000	Deferred Inflows-Pensions	20,687.00
413-00000-24001	Deferred Inflow - OPEB	17,214.00
Total BalSubCat 220 - DEFERRED INFLOWS OF RESOURCES:		37,901.00
BalSubCat: 240 - DUE TO		
413-00000-21411	Due to Sanitation Fund for Refuse Billing-1	31,818.00
Total BalSubCat 240 - DUE TO:		31,818.00
Total BalCategory 02 - Liability:		1,949,884.28
Total Liability:		1,949,884.28

Equity

Balance Sheet

As Of 05/31/2026

Account	Name	Balance
BalCategory: 03 - Equity		
BalSubCat: 300 - FUND BALANCE		
413-00000-27100	Fund Balance - Water & Sewer	<u>7,850,831.77</u>
	Total BalSubCat 300 - FUND BALANCE:	<u>7,850,831.77</u>
	Total BalCategory 03 - Equity:	<u>7,850,831.77</u>
	Total Beginning Equity:	<u>7,850,831.77</u>
Total Revenue		2,269,999.16
Total Expense		<u>3,519,838.58</u>
Revenues Over/Under Expenses		<u>(1,249,839.42)</u>
	Total Equity and Current Surplus (Deficit):	6,600,992.35
	Total Liabilities, Equity and Current Surplus (Deficit):	<u>8,550,876.63</u>



Town of Carthage, TN

Statement of Revenues and Expenditures Account Summary

For Fiscal: 2025-2026 Period Ending: 05/31/2026

	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining	
Fund: 110 - General						
Revenue						
Department: 41000 - General Government						
RevCategory: 310 - Local Tax Revenues						
110-41000-31100	2025 (Oct 25) Property Taxes	580,121.00	589,123.00	753.00	571,213.00	17,910.00
110-41000-31120	Public Utility Property Tax	27,341.00	30,354.00	0.00	30,354.00	0.00
110-41000-31200	Property Taxes (Delinquent)	16,480.00	16,480.00	2,224.00	22,907.04	(6,427.04)
110-41000-31300	Penalties on Delinquent Tax Payment	1,300.00	1,300.00	353.38	4,442.17	(3,142.17)
110-41000-31600	County & Town Local Option Sales Tax	1,755,000.00	1,755,000.00	91,477.23	1,608,071.01	146,928.99
110-41000-31710	Wholesale Beer Tax	135,000.00	135,000.00	11,814.93	120,396.11	14,603.89
110-41000-31720	Privilege Tax on Liquor Sales	1,000.00	1,000.00	0.00	900.00	100.00
110-41000-31730	Wholesale Liquor Tax	62,000.00	62,000.00	3,899.29	43,017.38	18,982.62
110-41000-31740	Mixed Drink Tax	2,500.00	2,500.00	295.25	2,413.85	86.15
110-41000-31750	Telecommunications Privilege Tax	4,511.00	4,511.00	334.50	3,949.04	561.96
110-41000-31800	Business Tax	60,000.00	60,000.00	42,644.70	66,896.65	(6,896.65)
110-41000-31912	Cable TV Franchise Tax	30,000.00	30,000.00	0.00	25,510.58	4,489.42
110-41000-31920	Room Occupancy Tax	3,800.00	3,800.00	266.08	3,196.64	603.36
110-41000-33310	Gallatin Housing Authority in Lieu of Prop T...	17,476.00	17,476.00	0.00	14,081.00	3,395.00
RevCategory: 310 - Local Tax Revenues Total:		2,696,529.00	2,708,544.00	154,062.36	2,517,348.47	191,195.53
RevCategory: 320 - Licenses and Permits Revenues						
110-41000-32210	Beer Licenses	250.00	250.00	0.00	750.00	(500.00)
110-41000-32610	Building, Sign, and Demo Permits	5,000.00	5,000.00	8,590.50	34,410.97	(29,410.97)
110-41000-32660	Zoning & Planning Permits	100.00	100.00	0.00	200.00	(100.00)
110-41000-34250	Business License	300.00	300.00	150.00	540.00	(240.00)
110-41000-37990	Firework Permits	700.00	700.00	350.00	700.00	0.00
RevCategory: 320 - Licenses and Permits Revenues Total:		6,350.00	6,350.00	9,090.50	36,600.97	(30,250.97)
RevCategory: 340 - Charges for Service Revenues						
110-41000-34240	Accident Reports	400.00	400.00	12.00	386.00	14.00
110-41000-34310	Billed by City	100.00	100.00	0.00	0.00	100.00
110-41000-34722	Pool Admittance	15,000.00	15,000.00	1,050.00	12,260.00	2,740.00
110-41000-34724	Pool Rental	5,000.00	5,000.00	600.00	6,100.00	(1,100.00)
110-41000-34725	Pool Concessions	2,500.00	2,500.00	343.00	3,107.35	(607.35)
110-41000-34727	Pool Season Pass	500.00	500.00	150.00	150.00	350.00
110-41000-36991	Tourism, Market Fest, & Special Events Rev...	250.00	250.00	0.00	25.00	225.00
RevCategory: 340 - Charges for Service Revenues Total:		23,750.00	23,750.00	2,155.00	22,028.35	1,721.65
RevCategory: 350 - Intergovernmental Revenues						
110-41000-33510	State Shared Sales Tax	265,000.00	265,000.00	26,929.61	272,354.96	(7,354.96)
110-41000-33530	State Shared Beer Tax	750.00	750.00	0.00	497.82	252.18
110-41000-33591	Gross Receipts: TVA	28,076.00	28,076.00	0.00	23,137.92	4,938.08
110-41000-33593	Corporate/LLC Excise Tax	120,000.00	120,000.00	0.00	100,098.35	19,901.65
110-41000-33594	Non-depository Financial Inst Excise Tax	900.00	900.00	0.00	507.56	392.44
110-41000-34260	Police Supplement	7,200.00	7,200.00	0.00	7,200.00	0.00
110-41000-36992	W/S Shared Expense Reimbursement	16,464.00	16,464.00	0.00	11,504.00	4,960.00
RevCategory: 350 - Intergovernmental Revenues Total:		438,390.00	438,390.00	26,929.61	415,300.61	23,089.39
RevCategory: 360 - Fines & Penalties Revenues						
110-41000-35110	City Court/Police Fines & Litigation Tax	10,000.00	10,000.00	219.12	9,289.44	710.56
110-41000-35120	DUI Revenue	1,000.00	1,000.00	0.00	1,518.57	(518.57)
110-41000-35150	Arrest Fees	1,500.00	1,500.00	136.80	2,080.50	(580.50)
RevCategory: 360 - Fines & Penalties Revenues Total:		12,500.00	12,500.00	355.92	12,888.51	(388.51)

Statement of Revenues and Expenditures

For Fiscal: 2025-2026 Period Ending: 05/31/2026

	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
RevCategory: 370 - Non-Operating Revenues					
<u>110-41000-36100</u> Interest Earnings	191,054.00	191,054.00	1,794.09	162,204.17	28,849.83
RevCategory: 370 - Non-Operating Revenues Total:	191,054.00	191,054.00	1,794.09	162,204.17	28,849.83
RevCategory: 380 - Miscellaneous Revenues					
<u>110-41000-34320</u> Cemetery Deeds Sold	1,500.00	1,500.00	0.00	15,300.00	(13,800.00)
<u>110-41000-34321</u> Ridgewood Cemetery Trust Distributions	0.00	0.00	0.00	19,298.21	(19,298.21)
<u>110-41000-36215</u> Mineral Rights Lease	25.00	25.00	0.00	21.15	3.85
<u>110-41000-36500</u> Sale of Equipment & Surplus Property	5,000.00	5,000.00	0.00	8,600.00	(3,600.00)
<u>110-41000-36990</u> Miscellaneous General Fund Revenues	5,000.00	5,000.00	381.23	4,689.02	310.98
<u>110-41000-37980</u> Premium Refunds & Insurance Claims	10,000.00	10,000.00	0.00	24,564.37	(14,564.37)
RevCategory: 380 - Miscellaneous Revenues Total:	21,525.00	21,525.00	381.23	72,472.75	(50,947.75)
Department: 41000 - General Government Total:	3,390,098.00	3,402,113.00	194,768.71	3,238,843.83	163,269.17
Revenue Total:	3,390,098.00	3,402,113.00	194,768.71	3,238,843.83	163,269.17

Expense

Department: 41000 - General Government

ExpCategory: 100 - Salaries & Benefits

<u>110-41000-11100</u> F & A Wages	306,847.00	306,847.00	22,096.01	259,247.69	47,599.31
<u>110-41000-11105</u> Mayor's Wages	75,296.00	75,296.00	8,990.00	66,365.35	8,930.65
<u>110-41000-11106</u> City Court Wages	4,800.00	4,800.00	400.00	4,400.00	400.00
<u>110-41000-11200</u> Overtime & Mayor Days	2,000.00	2,000.00	58.44	1,191.49	808.51
<u>110-41000-13400</u> Longevity Bonus Paid	2,500.00	2,500.00	0.00	2,500.00	0.00
<u>110-41000-13405</u> Mayor Longevity Bonus	200.00	200.00	0.00	200.00	0.00
<u>110-41000-14100</u> F & A Payroll Taxes	23,923.00	23,923.00	1,640.46	19,631.62	4,291.38
<u>110-41000-14101</u> Payroll Taxes for Council Compensation	0.00	0.00	11.46	57.36	(57.36)
<u>110-41000-14105</u> Mayor Payroll Taxes	5,796.00	5,796.00	680.49	5,024.33	771.67
<u>110-41000-14106</u> City Court Payroll Taxes	388.00	388.00	30.60	336.60	51.40
<u>110-41000-14200</u> F & A Health Insurance Benefit	47,480.00	47,480.00	3,328.00	41,140.00	6,340.00
<u>110-41000-14205</u> Mayor Health Insurance	9,496.00	9,496.00	832.00	6,343.00	3,153.00
<u>110-41000-14300</u> TCRS Employer Participation Expense	23,787.00	23,787.00	1,826.26	21,263.22	2,523.78
<u>110-41000-14305</u> Mayor's TCRS Employer Participation Expen...	5,768.00	5,768.00	0.00	546.63	5,221.37
<u>110-41000-14400</u> F & A Life Insurance Benefit	660.00	660.00	44.00	566.50	93.50
<u>110-41000-14405</u> Mayor Life Insurance Benefit	132.00	132.00	7.16	65.09	66.91
ExpCategory: 100 - Salaries & Benefits Total:	509,073.00	509,073.00	39,944.88	428,878.88	80,194.12

ExpCategory: 200 - Contracted Services, Supplies & Materials

<u>110-41000-11900</u> Building Inspector	11,000.00	11,000.00	12,535.24	12,535.24	(1,535.24)
<u>110-41000-13401</u> Council Compensation	2,500.00	2,500.00	150.00	1,725.00	775.00
<u>110-41000-14800</u> F & A Training/CEU/CPE	5,000.00	5,000.00	0.00	1,314.00	3,686.00
<u>110-41000-21100</u> Postage	4,000.00	4,000.00	300.00	3,871.40	128.60
<u>110-41000-22500</u> Tax Notice Preparation by State Comptroller	1,150.00	1,150.00	0.00	1,072.00	78.00
<u>110-41000-23500</u> Membership Dues & Subscriptions	3,500.00	3,500.00	0.00	2,899.83	600.17
<u>110-41000-23700</u> Website and Advertising	9,500.00	9,500.00	351.50	5,613.78	3,886.22
<u>110-41000-24500</u> Telephone	6,500.00	6,500.00	236.03	2,601.77	3,898.23
<u>110-41000-24600</u> Electricity, Natural Gas, Water Utility	16,000.00	16,000.00	218.30	14,244.94	1,755.06
<u>110-41000-25000</u> Elected/Appointed Officials Academy & Util...	2,000.00	2,000.00	0.00	0.00	2,000.00
<u>110-41000-25200</u> Prof Serv: Legal, Engineer, Accounting, Arch...	35,000.00	35,500.00	287.50	23,924.09	11,575.91
<u>110-41000-25300</u> Annual Financial Statement Audit	9,600.00	9,600.00	0.00	9,600.00	0.00
<u>110-41000-25400</u> Accounting Services	500.00	0.00	0.00	0.00	0.00
<u>110-41000-25500</u> IT Support, MS Office, Watchguard Firewall	6,500.00	6,500.00	239.20	11,669.00	(5,169.00)
<u>110-41000-25700</u> City Planner	6,750.00	6,750.00	0.00	5,062.50	1,687.50
<u>110-41000-26000</u> Repairs and Maintenance	6,500.00	6,500.00	0.00	2,350.00	4,150.00
<u>110-41000-28300</u> Travel, Meals, and Mileage Reimbursements	1,000.00	1,000.00	29.73	869.28	130.72
<u>110-41000-29100</u> Christmas Lights Electricity	200.00	200.00	0.00	27.28	172.72
<u>110-41000-29600</u> Christmas Banquet	1,950.00	1,950.00	0.00	2,516.74	(566.74)
<u>110-41000-29800</u> Mayor's Discretionary & Office Expenses	2,500.00	2,500.00	9.57	2,847.31	(347.31)
<u>110-41000-31000</u> Office Supplies	4,000.00	4,000.00	119.95	3,586.85	413.15
<u>110-41000-32000</u> Operating Supplies	10,500.00	10,500.00	1,657.76	10,061.88	438.12
<u>110-41000-33301</u> Tourism, Market Fest, & Special Events Exp...	2,500.00	2,500.00	0.00	96.00	2,404.00
<u>110-41000-41990</u> Property Assessor Reappraisal Fee	7,500.00	7,500.00	0.00	6,830.00	670.00

Statement of Revenues and Expenditures

For Fiscal: 2025-2026 Period Ending: 05/31/2026

	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
110-41000-69100 Bank Service Charges	850.00	850.00	72.70	668.10	181.90
110-41000-70000 Non-profit 501(c)(3) & Civic (c)(6) Support	28,000.00	28,000.00	0.00	28,000.00	0.00
110-41000-71200 Flowers, Gifts, Sympathy for Employees/Ret..	750.00	750.00	200.00	395.00	355.00
110-41000-79601 Miscellaneous Expenses	1,000.00	1,000.00	178.50	178.50	821.50
ExpCategory: 200 - Contracted Services, Supplies & Materials Total:	186,750.00	186,750.00	16,585.98	154,560.49	32,189.51
ExpCategory: 300 - Fixed Charge Expenditures - Governmental					
110-41000-51000 General Liability Insurance	23,000.00	23,000.00	0.00	21,866.76	1,133.24
110-41000-51001 Buildings and Personal Property Insurance	7,900.00	7,900.00	0.00	7,506.53	393.47
110-41000-51002 Workman's Compensation Insurance	3,100.00	3,100.00	0.00	2,170.35	929.65
110-41000-51200 Bonding Insurance for Public Officials	1,000.00	1,000.00	0.00	100.00	900.00
ExpCategory: 300 - Fixed Charge Expenditures - Governmental Total:	35,000.00	35,000.00	0.00	31,643.64	3,356.36
ExpCategory: 500 - Capital Outlay Expenditures-Governmental					
110-41000-90001 Computers & Network Hardware & Software	4,000.00	4,000.00	0.00	2,388.65	1,611.35
110-41000-93210 Tyler ERP Software Implementation	32,000.00	32,000.00	2,031.94	33,604.09	(1,604.09)
110-41000-94700 Office Equipment	3,000.00	3,000.00	0.00	0.00	3,000.00
110-41000-94802 Police and Administration Building	3,500,000.00	3,500,000.00	0.00	0.00	3,500,000.00
ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:	3,539,000.00	3,539,000.00	2,031.94	35,992.74	3,503,007.26
Department: 41000 - General Government Total:	4,269,823.00	4,269,823.00	58,562.80	651,075.75	3,618,747.25
Department: 42100 - Police Department					
ExpCategory: 100 - Salaries & Benefits					
110-42100-11100 Police Wages	725,136.00	725,136.00	70,912.18	700,535.71	24,600.29
110-42100-11200 Overtime, Mayor Days, & Holiday Bonus Pay	65,000.00	65,000.00	2,660.69	21,780.50	43,219.50
110-42100-13400 Longevity Bonus	16,100.00	16,100.00	0.00	16,200.00	(100.00)
110-42100-14100 Payroll Taxes	61,973.00	61,973.00	5,576.32	56,243.44	5,729.56
110-42100-14200 Health Insurance Benefit	123,448.00	123,448.00	10,815.64	114,418.33	9,029.67
110-42100-14300 TCRS Employer Participation Expense	61,597.00	61,597.00	5,621.03	55,160.27	6,436.73
110-42100-14400 Life Insurance Benefit	1,848.00	1,848.00	150.16	1,677.11	170.89
ExpCategory: 100 - Salaries & Benefits Total:	1,055,102.00	1,055,102.00	95,736.02	966,015.36	89,086.64
ExpCategory: 200 - Contracted Services, Supplies & Materials					
110-42100-11901 Property Codes Official	9,600.00	9,600.00	833.25	9,016.13	583.87
110-42100-14800 Training	4,000.00	4,000.00	0.00	945.00	3,055.00
110-42100-23500 Memberships & Dues	1,000.00	1,000.00	0.00	400.00	600.00
110-42100-23700 Advertising	250.00	250.00	0.00	0.00	250.00
110-42100-23900 TBI Investigation Software & Connections	7,500.00	7,500.00	0.00	6,233.50	1,266.50
110-42100-23901 Litigation Tax, Fines and Fees	1,500.00	1,500.00	90.18	1,289.06	210.94
110-42100-24500 Telephone	3,500.00	3,500.00	299.20	3,283.77	216.23
110-42100-24600 Electricity & Natural Gas Utility	700.00	700.00	0.00	473.00	227.00
110-42100-25100 Veterinary Services	250.00	250.00	0.00	0.00	250.00
110-42100-26000 Repairs and Maintenance	16,500.00	16,500.00	1,676.92	16,109.45	390.55
110-42100-28300 Travel, Meals, & Mileage Reimbursements	450.00	450.00	0.00	0.00	450.00
110-42100-31000 Office Supplies	3,000.00	3,000.00	241.55	2,667.96	332.04
110-42100-32000 Operating Supplies & Small Equipment	9,000.00	9,000.00	906.64	6,923.71	2,076.29
110-42100-32600 Uniforms	5,000.00	5,000.00	0.00	2,059.97	2,940.03
110-42100-33101 Gas/Fuel/Propane	35,000.00	35,000.00	3,691.19	28,056.56	6,943.44
110-42100-33102 Community Outreach	500.00	500.00	0.00	216.72	283.28
ExpCategory: 200 - Contracted Services, Supplies & Materials Total:	97,750.00	97,750.00	7,738.93	77,674.83	20,075.17
ExpCategory: 300 - Fixed Charge Expenditures - Governmental					
110-42100-51000 General Liability Insurance	14,800.00	14,800.00	0.00	17,967.73	(3,167.73)
110-42100-51001 Buildings and Personal Property Insurance	650.00	650.00	0.00	980.07	(330.07)
110-42100-51002 Workman's Compensation Insurance	17,500.00	17,500.00	0.00	16,130.83	1,369.17
ExpCategory: 300 - Fixed Charge Expenditures - Governmental Total:	32,950.00	32,950.00	0.00	35,078.63	(2,128.63)
ExpCategory: 500 - Capital Outlay Expenditures-Governmental					
110-42100-90000 Fully Equipped Patrol Car	70,000.00	70,000.00	0.00	69,541.00	459.00
ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:	70,000.00	70,000.00	0.00	69,541.00	459.00
Department: 42100 - Police Department Total:	1,255,802.00	1,255,802.00	103,474.95	1,148,309.82	107,492.18

Statement of Revenues and Expenditures

For Fiscal: 2025-2026 Period Ending: 05/31/2026

	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining	
Department: 42200 - Fire Department						
ExpCategory: 100 - Salaries & Benefits						
110-42200-11100	Fire Wages	67,184.00	67,184.00	6,460.00	61,997.61	5,186.39
110-42200-13400	Longevity Bonus	200.00	200.00	0.00	200.00	0.00
110-42200-14100	Payroll Taxes	5,176.00	5,176.00	492.15	4,755.85	420.15
110-42200-14200	Health Insurance	9,496.00	9,496.00	832.00	8,852.00	644.00
110-42200-14300	TCRS Employer Participation Expense	5,148.00	5,148.00	493.55	4,726.61	421.39
110-42200-14400	Life Insurance	85.00	85.00	4.64	53.56	31.44
ExpCategory: 100 - Salaries & Benefits Total:		87,289.00	87,289.00	8,282.34	80,585.63	6,703.37
ExpCategory: 200 - Contracted Services, Supplies & Materials						
110-42200-14800	Training/CEU/CPE	7,500.00	7,500.00	0.00	3,223.13	4,276.87
110-42200-16200	Volunteer Firemen and Medical First Respo...	39,000.00	39,000.00	0.00	27,532.11	11,467.89
110-42200-16400	Fire Investigator Fees	500.00	500.00	0.00	103.00	397.00
110-42200-23500	Membership Dues & Subscriptions	2,350.00	2,350.00	50.00	387.00	1,963.00
110-42200-24500	Telephone	1,600.00	1,600.00	203.13	2,231.40	(631.40)
110-42200-24600	Electricity & Natural Gas Utility	5,500.00	5,500.00	348.58	5,374.68	125.32
110-42200-26000	Repairs and Maintenance	23,000.00	23,000.00	2,384.74	12,219.53	10,780.47
110-42200-28300	Travel, Meals, and Mileage Reimbursements	250.00	250.00	37.70	85.37	164.63
110-42200-32000	Operating Supplies & Small Equipment	7,000.00	7,000.00	57.02	4,781.94	2,218.06
110-42200-32500	Turnout Gear	35,000.00	35,000.00	2,918.00	29,389.95	5,610.05
110-42200-33101	Gas/Fuel/Propane	2,200.00	2,200.00	68.62	1,291.83	908.17
ExpCategory: 200 - Contracted Services, Supplies & Materials Total:		123,900.00	123,900.00	6,067.79	86,619.94	37,280.06
ExpCategory: 300 - Fixed Charge Expenditures - Governmental						
110-42200-51000	General Liability Insurance	10,100.00	10,100.00	0.00	10,778.42	(678.42)
110-42200-51001	Buildings and Personal Property Insurance	2,100.00	2,100.00	0.00	2,247.42	(147.42)
110-42200-51002	Workman's Compensation Insurance	7,700.00	7,700.00	0.00	6,058.25	1,641.75
ExpCategory: 300 - Fixed Charge Expenditures - Governmental Total:		19,900.00	19,900.00	0.00	19,084.09	815.91
ExpCategory: 500 - Capital Outlay Expenditures-Governmental						
110-42200-90000	Capital Asset Purchases	8,800.00	8,800.00	6,809.04	6,809.04	1,990.96
ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:		8,800.00	8,800.00	6,809.04	6,809.04	1,990.96
Department: 42200 - Fire Department Total:		239,889.00	239,889.00	21,159.17	193,098.70	46,790.30
Department: 43100 - Public Works						
ExpCategory: 100 - Salaries & Benefits						
110-43100-11100	Public Works Wages	261,102.00	261,102.00	25,106.00	242,752.78	18,349.22
110-43100-11200	Overtime & Mayor Days	2,000.00	2,000.00	0.00	923.77	1,076.23
110-43100-11405	Pool Part Time Wages	65,760.00	65,760.00	3,939.00	38,631.37	27,128.63
110-43100-13400	Longevity Bonus	6,500.00	6,500.00	0.00	6,700.00	(200.00)
110-43100-13405	Pool Longevity Bonus	200.00	200.00	0.00	200.00	0.00
110-43100-14100	Payroll Taxes	20,730.00	20,730.00	1,920.52	19,222.07	1,507.93
110-43100-14105	Payroll Taxes for Pool Employees	5,424.00	5,424.00	301.33	2,977.27	2,446.73
110-43100-14200	Health Insurance Benefit	47,480.00	47,480.00	4,160.00	43,681.00	3,799.00
110-43100-14300	TCRS Employer Participation Expense	20,598.00	20,598.00	1,918.05	16,753.60	3,844.40
110-43100-14400	Life Insurance Benefit	660.00	660.00	55.00	596.75	63.25
ExpCategory: 100 - Salaries & Benefits Total:		430,454.00	430,454.00	37,399.90	372,438.61	58,015.39
ExpCategory: 200 - Contracted Services, Supplies & Materials						
110-43100-14801	Lifeguard Training Assistance	1,500.00	1,500.00	0.00	0.00	1,500.00
110-43100-24200	Water for Pool	8,000.00	8,000.00	142.74	12,267.48	(4,267.48)
110-43100-24300	Water for Field House & Dog Park	600.00	600.00	23.97	262.26	337.74
110-43100-24500	Telephone	2,200.00	2,200.00	125.74	1,367.66	832.34
110-43100-24505	Telephone, Internet Security for Pool & Cou...	2,510.00	2,510.00	179.98	2,068.67	441.33
110-43100-24600	Electricity & Natural Gas Utility	46,500.00	46,500.00	0.00	43,465.00	3,035.00
110-43100-24605	Pool Electricity & Natural Gas Utility	14,500.00	14,500.00	21.00	15,275.49	(775.49)
110-43100-26000	Repairs and Maintenance	42,000.00	42,000.00	2,670.39	47,522.22	(5,522.22)
110-43100-26005	Pool Repairs and Maintenance	5,000.00	5,000.00	232.99	4,822.98	177.02
110-43100-27000	Pool Lab and Chemicals	6,000.00	6,000.00	1,764.43	4,976.63	1,023.37
110-43100-28001	Pool Concessions	4,100.00	4,100.00	1,204.52	2,190.88	1,909.12
110-43100-29500	Landfill Services	2,500.00	2,500.00	412.80	3,021.60	(521.60)

Statement of Revenues and Expenditures

For Fiscal: 2025-2026 Period Ending: 05/31/2026

	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
110-43100-29505 Town Mowing Contract	43,600.00	43,600.00	5,428.58	35,780.97	7,819.03
110-43100-29506 Cemetery Contracted Mowing	32,000.00	32,000.00	4,266.68	27,733.32	4,266.68
110-43100-29507 Preventia Security Camera Contract	6,600.00	6,600.00	828.60	3,307.20	3,292.80
110-43100-32000 Operating Supplies & Small Equipment	27,000.00	27,000.00	970.58	27,208.35	(208.35)
110-43100-32005 Pool Operating Supplies & Small Equipment	4,500.00	4,500.00	1,140.05	3,422.01	1,077.99
110-43100-32600 Uniforms	8,500.00	8,500.00	581.98	7,866.62	633.38
110-43100-33101 Gas/Fuel/Propane	14,500.00	14,500.00	2,025.91	17,142.31	(2,642.31)
ExpCategory: 200 - Contracted Services, Supplies & Materials Total:	272,110.00	272,110.00	22,020.94	259,701.65	12,408.35
ExpCategory: 300 - Fixed Charge Expenditures - Governmental					
110-43100-51000 General Liability Insurance	3,300.00	3,300.00	0.00	3,150.03	149.97
110-43100-51001 Buildings and Personal Property Insurance	3,200.00	3,200.00	0.00	3,822.68	(622.68)
110-43100-51002 Workman's Compensation Insurance	27,000.00	27,000.00	0.00	22,165.87	4,834.13
110-43100-51005 Pool General Liability Insurance	1,300.00	1,300.00	0.00	1,116.02	183.98
110-43100-51010 Pool Workman's Compensation Insurance	2,000.00	2,000.00	0.00	1,268.69	731.31
ExpCategory: 300 - Fixed Charge Expenditures - Governmental Total:	36,800.00	36,800.00	0.00	31,523.29	5,276.71
ExpCategory: 500 - Capital Outlay Expenditures-Governmental					
110-43100-90000 Capital Asset Purchases	131,000.00	131,000.00	0.00	82,873.59	48,126.41
ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:	131,000.00	131,000.00	0.00	82,873.59	48,126.41
Department: 43100 - Public Works Total:	870,364.00	870,364.00	59,420.84	746,537.14	123,826.86
Expense Total:	6,635,878.00	6,635,878.00	242,617.76	2,739,021.41	3,896,856.59
Fund: 110 - General Surplus (Deficit):	(3,245,780.00)	(3,233,765.00)	(47,849.05)	499,822.42	

Statement of Revenues and Expenditures

For Fiscal: 2025-2026 Period Ending: 05/31/2026

	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining	
Fund: 121 - Street Aid						
Revenue						
Department: 43100 - Public Works						
RevCategory: 350 - Intergovernmental Revenues						
121-43100-33551	Gas Motor Fuel & Petroleum Tax	42,530.00	42,530.00	3,411.14	37,482.85	5,047.15
121-43100-33553	Gas 1989 City	6,710.00	6,710.00	506.80	5,844.61	865.39
121-43100-33554	Gas Improvement City	21,420.00	21,420.00	1,732.66	18,896.60	2,523.40
121-43100-33555	City Street Petroleum Special Tax	4,200.00	4,200.00	346.89	3,817.56	382.44
121-43100-33556	Gas 3 Cent City	12,385.00	12,385.00	935.81	10,792.00	1,593.00
121-43100-33558	Transportation Modernization Cty Revenue	960.00	960.00	134.94	1,211.96	(251.96)
121-43100-33595	Sportsbetting Tax Revenue	3,800.00	3,800.00	1,429.71	5,398.08	(1,598.08)
RevCategory: 350 - Intergovernmental Revenues Total:		92,005.00	92,005.00	8,497.95	83,443.66	8,561.34
RevCategory: 370 - Non-Operating Revenues						
121-43100-36100	Interest Earnings	8,500.00	8,500.00	714.46	8,287.25	212.75
RevCategory: 370 - Non-Operating Revenues Total:		8,500.00	8,500.00	714.46	8,287.25	212.75
Department: 43100 - Public Works Total:		100,505.00	100,505.00	9,212.41	91,730.91	8,774.09
Revenue Total:		100,505.00	100,505.00	9,212.41	91,730.91	8,774.09
Expense						
Department: 43100 - Public Works						
ExpCategory: 500 - Capital Outlay Expenditures-Governmental						
121-43100-90000	New Street Paving	260,000.00	260,000.00	1,950.00	122,105.00	137,895.00
ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:		260,000.00	260,000.00	1,950.00	122,105.00	137,895.00
Department: 43100 - Public Works Total:		260,000.00	260,000.00	1,950.00	122,105.00	137,895.00
Expense Total:		260,000.00	260,000.00	1,950.00	122,105.00	137,895.00
Fund: 121 - Street Aid Surplus (Deficit):		(159,495.00)	(159,495.00)	7,262.41	(30,374.09)	

Statement of Revenues and Expenditures

For Fiscal: 2025-2026 Period Ending: 05/31/2026

	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 125 - Sanitation Fund					
Revenue					
Department: 43100 - Public Works					
RevCategory: 340 - Charges for Service Revenues					
<u>125-43100-34410</u> Sanitation Refuse Collection Charges	198,000.00	198,000.00	15,857.00	174,294.00	23,706.00
RevCategory: 340 - Charges for Service Revenues Total:	198,000.00	198,000.00	15,857.00	174,294.00	23,706.00
RevCategory: 370 - Non-Operating Revenues					
<u>125-43100-36100</u> Interest Earnings	50.00	50.00	3.39	35.33	14.67
RevCategory: 370 - Non-Operating Revenues Total:	50.00	50.00	3.39	35.33	14.67
Department: 43100 - Public Works Total:	198,050.00	198,050.00	15,860.39	174,329.33	23,720.67
Revenue Total:	198,050.00	198,050.00	15,860.39	174,329.33	23,720.67
Expense					
Department: 43100 - Public Works					
ExpCategory: 200 - Contracted Services, Supplies & Materials					
<u>125-43100-43230</u> Contract for TDS Waste Pickup	197,000.00	197,000.00	15,664.97	171,056.67	25,943.33
ExpCategory: 200 - Contracted Services, Supplies & Materials Total:	197,000.00	197,000.00	15,664.97	171,056.67	25,943.33
Department: 43100 - Public Works Total:	197,000.00	197,000.00	15,664.97	171,056.67	25,943.33
Expense Total:	197,000.00	197,000.00	15,664.97	171,056.67	25,943.33
Fund: 125 - Sanitation Fund Surplus (Deficit):	1,050.00	1,050.00	195.42	3,272.66	

Statement of Revenues and Expenditures

For Fiscal: 2025-2026 Period Ending: 05/31/2026

	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining	
Fund: 127 - Drug Proceeds Fund						
Revenue						
Department: 42100 - Police Department						
RevCategory: 360 - Fines & Penalties Revenues						
127-42100-35140	Drug Related Fines for Drug Fund	4,000.00	4,000.00	478.80	2,964.00	1,036.00
RevCategory: 360 - Fines & Penalties Revenues Total:		4,000.00	4,000.00	478.80	2,964.00	1,036.00
RevCategory: 370 - Non-Operating Revenues						
127-42100-36100	Interest Earnings	25.00	25.00	2.17	21.50	3.50
RevCategory: 370 - Non-Operating Revenues Total:		25.00	25.00	2.17	21.50	3.50
Department: 42100 - Police Department Total:		4,025.00	4,025.00	480.97	2,985.50	1,039.50
Revenue Total:		4,025.00	4,025.00	480.97	2,985.50	1,039.50
Expense						
Department: 42100 - Police Department						
ExpCategory: 500 - Capital Outlay Expenditures-Governmental						
127-42100-95200	Drug Fund Capital Expenditures	9,000.00	9,000.00	0.00	1,712.66	7,287.34
ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:		9,000.00	9,000.00	0.00	1,712.66	7,287.34
Department: 42100 - Police Department Total:		9,000.00	9,000.00	0.00	1,712.66	7,287.34
Expense Total:		9,000.00	9,000.00	0.00	1,712.66	7,287.34
Fund: 127 - Drug Proceeds Fund Surplus (Deficit):		(4,975.00)	(4,975.00)	480.97	1,272.84	

Statement of Revenues and Expenditures

For Fiscal: 2025-2026 Period Ending: 05/31/2026

	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining	
Fund: 413 - Water & Sewer						
Revenue						
Department: 52000 - Water & Sewer Fund Revenues						
RevCategory: 200 - Operating Metered Sales Revenue						
413-52000-31810	Reconnect Fees	4,000.00	4,000.00	650.00	3,950.00	50.00
413-52000-34125	Return Check Service Charges	280.00	280.00	0.00	210.00	70.00
413-52000-34420	Water Leak Protection Insurance	25,807.00	25,807.00	2,015.05	22,221.95	3,585.05
413-52000-34430	Water Line Protection Insurance	2,300.00	2,300.00	187.20	1,817.60	482.40
413-52000-37100	Water Billed to Customers	735,103.00	735,103.00	62,434.18	678,236.83	56,866.17
413-52000-37180	Meter Maintenance Services	15,000.00	15,000.00	2,000.00	18,000.00	(3,000.00)
413-52000-37190	Cordell Hull Utility Booster Station Revenue	324,000.00	324,000.00	25,004.79	282,189.63	41,810.37
413-52000-37200	Sewer Operating Revenues	621,000.00	621,000.00	54,228.92	569,756.14	51,243.86
413-52000-37240	Service to South Carthage	135,000.00	135,000.00	13,885.00	135,099.00	(99.00)
413-52000-37291	Late Payment & Other Penalties	20,000.00	20,000.00	1,668.13	18,470.52	1,529.48
413-52000-37299	Miscellaneous Revenues	1,000.00	1,000.00	28.96	7,855.31	(6,855.31)
RevCategory: 200 - Operating Metered Sales Revenue Total:		1,883,490.00	1,883,490.00	162,102.23	1,737,806.98	145,683.02
RevCategory: 210 - Non-Operating W & S Revenue						
413-52000-36101	Interest Earnings	45,000.00	45,000.00	5,279.31	75,270.75	(30,270.75)
413-52000-36501	Sale of Equipment & Surplus Property	1,500.00	1,500.00	0.00	0.00	1,500.00
RevCategory: 210 - Non-Operating W & S Revenue Total:		46,500.00	46,500.00	5,279.31	75,270.75	(28,770.75)
RevCategory: 220 - Operating New Taps & Meters Revenues						
413-52000-37195	Meter Installation Charges	5,350.00	5,350.00	600.00	4,334.00	1,016.00
413-52000-37196	New Water Tap Fees	11,700.00	11,700.00	0.00	53,458.50	(41,758.50)
413-52000-37296	New Sewer Tap Fees	6,000.00	6,000.00	0.00	9,000.00	(3,000.00)
RevCategory: 220 - Operating New Taps & Meters Revenues Total:		23,050.00	23,050.00	600.00	66,792.50	(43,742.50)
RevCategory: 230 - Capital Contributions W&S Revenue						
413-52000-33401	South Carthage-Capital Reimbursements	220,891.00	220,891.00	0.00	100,000.00	120,891.00
413-52000-38102	Corps of Engineers Erosion Grant	31,775.00	1,604,850.00	0.00	0.00	1,604,850.00
413-52000-38103	Meter, W/S Tap Fees (17%)	1,604,850.00	9,000.00	0.00	13,557.50	(4,557.50)
413-52000-38104	Clean Water 21 2025-499 SRF Loan & Forgi...	540,000.00	2,700,000.00	0.00	0.00	2,700,000.00
413-52000-38105	DW 2024-10330 Lead Service Line Inventory..	9,000.00	31,775.00	0.00	14,517.07	17,257.93
413-52000-38106	DW 2022-8790 Drinking Water SWIG/ARPA	0.00	726,532.00	0.00	262,054.36	464,477.64
RevCategory: 230 - Capital Contributions W&S Revenue Total:		2,406,516.00	5,293,048.00	0.00	390,128.93	4,902,919.07
Department: 52000 - Water & Sewer Fund Revenues Total:		4,359,556.00	7,246,088.00	167,981.54	2,269,999.16	4,976,088.84
Revenue Total:		4,359,556.00	7,246,088.00	167,981.54	2,269,999.16	4,976,088.84
Expense						
Department: 52001 - W&S Shared Expenses						
ExpCategory: 400 - Administrative Expense For W/S Department Expense						
413-52001-32201	IT, Supplies, Materials	8,000.00	8,000.00	38.53	7,211.38	788.62
413-52001-32202	Bank Charges & Service Fees	0.00	0.00	0.00	6,050.00	(6,050.00)
413-52001-52123	Depreciation for Water & Sewer Operations	365,593.00	354,848.00	27,055.00	315,217.08	39,630.92
413-52001-52316	Bad Debt Expense	2,000.00	2,000.00	0.00	1,541.66	458.34
413-52001-52317	Water Leak Adjustments	2,000.00	2,000.00	0.00	1,651.06	348.94
413-52001-64000	SRF Administrative Fee	1,200.00	1,200.00	100.00	1,100.00	100.00
413-52001-64001	Interest on State Revolving Fund Debt	20,420.00	20,420.00	1,472.00	16,192.00	4,228.00
413-52001-64002	Shared GF Salary/Benefits/Professional Fee	16,464.00	16,464.00	0.00	11,504.00	4,960.00
413-52001-64003	Interest on TMBF - WBT Loan	0.00	0.00	1,070.01	1,070.01	(1,070.01)
413-52001-79602	Sales A/R Adjmts, Rounding, Expense	2,000.00	2,000.00	8,481.98	(3,475.06)	5,475.06
ExpCategory: 400 - Administrative Expense For W/S Department Expense..		417,677.00	406,932.00	38,217.52	358,062.13	48,869.87
Department: 52001 - W&S Shared Expenses Total:		417,677.00	406,932.00	38,217.52	358,062.13	48,869.87
Department: 52100 - Drinking Water						
ExpCategory: 100 - Salaries & Benefits						
413-52100-11100	Water Plant Wages	180,502.00	180,502.00	17,780.00	174,601.84	5,900.16
413-52100-11200	Overtime, Mayor Days & Holiday Bonus Pay	25,000.00	25,000.00	1,523.75	20,471.25	4,528.75
413-52100-13400	Longevity Bonuses Paid	2,500.00	2,500.00	0.00	2,500.00	0.00
413-52100-14100	Payroll Taxes	15,976.00	15,976.00	1,468.98	15,068.44	907.56
413-52100-14200	Health Insurance Benefits Paid	28,488.00	28,488.00	2,496.00	26,556.00	1,932.00

Statement of Revenues and Expenditures

For Fiscal: 2025-2026 Period Ending: 05/31/2026

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
413-52100-14300	TCRS Employer Participation Expense	15,891.00	15,891.00	1,474.77	15,015.75	875.25
413-52100-14400	Life Insurance Benefits	396.00	396.00	33.00	363.00	33.00
	ExpCategory: 100 - Salaries & Benefits Total:	268,753.00	268,753.00	24,776.50	254,576.28	14,176.72
	ExpCategory: 200 - Contracted Services, Supplies & Materials					
413-52100-14800	Training/CEU/CPE	500.00	500.00	0.00	250.00	250.00
413-52100-21100	Postage	6,700.00	6,700.00	668.97	7,529.72	(829.72)
413-52100-23500	Membership Dues & Subscriptions	3,000.00	3,000.00	0.00	1,983.00	1,017.00
413-52100-23510	Telemetry Contract Fee	3,150.00	3,150.00	0.00	5,321.80	(2,171.80)
413-52100-24500	Telephone	1,500.00	1,500.00	186.07	2,046.77	(546.77)
413-52100-24600	Electricity & Natural Gas Utility	60,500.00	60,500.00	0.00	61,666.00	(1,166.00)
413-52100-26000	Repairs and Maintenance	32,000.00	32,000.00	0.00	16,064.98	15,935.02
413-52100-27000	Lab Expenses	9,000.00	9,000.00	88.00	6,371.25	2,628.75
413-52100-28300	Travel, Meals, and Mileage Reimbursements	500.00	500.00	0.00	0.00	500.00
413-52100-32000	Operating Supplies & Small Equipment	4,500.00	4,500.00	23.10	813.38	3,686.62
413-52100-32200	Chemicals	56,000.00	56,000.00	2,145.00	47,950.37	8,049.63
413-52100-32600	Uniforms	4,400.00	4,400.00	24.50	3,590.56	809.44
413-52100-33101	Gas/Fuel/Propane	300.00	300.00	76.11	277.16	22.84
	ExpCategory: 200 - Contracted Services, Supplies & Materials Total:	182,050.00	182,050.00	3,211.75	153,864.99	28,185.01
	ExpCategory: 300 - Fixed Charge Expenditures - Governmental					
413-52100-51000	General Liability Insurance	9,200.00	9,200.00	0.00	10,398.70	(1,198.70)
413-52100-51001	Buildings and Personal Property Insurance	25,800.00	25,800.00	169.11	27,781.50	(1,981.50)
413-52100-51002	Workman's Compensation Insurance	8,200.00	8,200.00	0.00	8,737.08	(537.08)
	ExpCategory: 300 - Fixed Charge Expenditures - Governmental Total:	43,200.00	43,200.00	169.11	46,917.28	(3,717.28)
	ExpCategory: 500 - Capital Outlay Expenditures-Governmental					
413-52100-94012	Pump Stations and Equipment	0.00	290,000.00	0.00	193,101.50	96,898.50
	ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:	0.00	290,000.00	0.00	193,101.50	96,898.50
	Department: 52100 - Drinking Water Total:	494,003.00	784,003.00	28,157.36	648,460.05	135,542.95
	Department: 52200 - Clean Water					
	ExpCategory: 100 - Salaries & Benefits					
413-52200-11100	Sewer Plant Wages	186,535.00	186,535.00	19,254.00	179,751.97	6,783.03
413-52200-11200	Overtime & Mayor Days	3,000.00	3,000.00	0.00	1,473.98	1,526.02
413-52200-13400	Longevity Bonuses	4,000.00	4,000.00	0.00	4,000.00	0.00
413-52200-14100	Payroll Taxes	14,870.00	14,870.00	1,463.80	13,969.36	900.64
413-52200-14200	Health Insurance Benefits	28,488.00	28,488.00	2,496.00	26,556.00	1,932.00
413-52200-14300	TCRS Employer Participation Expense	14,786.00	14,786.00	1,471.04	14,074.56	711.44
413-52200-14400	Life Insurance Benefits	396.00	396.00	25.32	278.52	117.48
	ExpCategory: 100 - Salaries & Benefits Total:	252,075.00	252,075.00	24,710.16	240,104.39	11,970.61
	ExpCategory: 200 - Contracted Services, Supplies & Materials					
413-52200-14800	Training/CEU/CPE	600.00	600.00	0.00	125.00	475.00
413-52200-23500	Membership Dues & Subscriptions	4,200.00	4,200.00	0.00	3,674.65	525.35
413-52200-24100	Permit Tests	1,000.00	1,000.00	0.00	1,375.40	(375.40)
413-52200-24500	Telephone	2,200.00	2,200.00	186.07	2,046.77	153.23
413-52200-24600	Electricity and Natural Gas Utility	65,000.00	65,000.00	21.00	62,731.41	2,268.59
413-52200-26000	Repairs & Maintenance	39,000.00	39,000.00	15,408.62	23,443.24	15,556.76
413-52200-27000	Lab Expenses	7,500.00	7,500.00	0.00	7,726.88	(226.88)
413-52200-28300	Travel, Meals, and Mileage Reimbursements	300.00	300.00	0.00	0.00	300.00
413-52200-29900	Collections	15,000.00	15,000.00	10,863.31	12,362.31	2,637.69
413-52200-32000	Operating Supplies	3,500.00	3,500.00	8.40	3,251.80	248.20
413-52200-32200	Chemicals	13,000.00	13,000.00	959.60	6,567.47	6,432.53
413-52200-32600	Uniforms	3,000.00	3,000.00	261.48	3,182.91	(182.91)
413-52200-33101	Gas/Fuel/Propane	1,500.00	1,500.00	379.83	1,407.80	92.20
413-52200-53200	Real Estate Rent for Sludge Distribution	6,000.00	6,000.00	0.00	0.00	6,000.00
	ExpCategory: 200 - Contracted Services, Supplies & Materials Total:	161,800.00	161,800.00	28,088.31	127,895.64	33,904.36
	ExpCategory: 300 - Fixed Charge Expenditures - Governmental					
413-52200-51000	General Liability Insurance	650.00	650.00	0.00	574.96	75.04
413-52200-51001	Buildings and Personal Property Insurance	19,900.00	19,900.00	0.00	22,353.29	(2,453.29)
413-52200-51002	Workman's Compensation Insurance	4,100.00	4,100.00	0.00	3,595.17	504.83

Statement of Revenues and Expenditures

For Fiscal: 2025-2026 Period Ending: 05/31/2026

	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
413-52200-51003 FEMA Flood Insurance	3,900.00	3,900.00	0.00	3,833.00	67.00
ExpCategory: 300 - Fixed Charge Expenditures - Governmental Total:	28,550.00	28,550.00	0.00	30,356.42	(1,806.42)
ExpCategory: 500 - Capital Outlay Expenditures-Governmental					
413-52200-94021 Cumberland River Bank Erosion	0.00	2,344,030.00	0.00	750,050.00	1,593,980.00
ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:	0.00	2,344,030.00	0.00	750,050.00	1,593,980.00
Department: 52200 - Clean Water Total:	442,425.00	2,786,455.00	52,798.47	1,148,406.45	1,638,048.55
Department: 52300 - Water & Sewer Line Maintenance					
ExpCategory: 100 - Salaries & Benefits					
413-52300-11100 Water & Sewer Wages	349,509.00	349,509.00	33,496.80	318,504.88	31,004.12
413-52300-11200 Overtime & Mayor Days	4,000.00	4,000.00	0.00	1,682.53	2,317.47
413-52300-13400 Longevity Bonuses	3,200.00	3,200.00	0.00	3,200.00	0.00
413-52300-14100 Payroll Taxes	27,436.00	27,436.00	2,552.86	24,806.38	2,629.62
413-52300-14200 Health Insurance Benefits	56,976.00	56,976.00	4,160.00	45,417.28	11,558.72
413-52300-14300 TCRS Employer Participation Expense	24,217.00	24,217.00	2,267.25	20,833.31	3,383.69
413-52300-14400 Life Insurance Benefit	792.00	792.00	62.16	667.26	124.74
ExpCategory: 100 - Salaries & Benefits Total:	466,130.00	466,130.00	42,539.07	415,111.64	51,018.36
ExpCategory: 200 - Contracted Services, Supplies & Materials					
413-52300-14800 Training/CEU	1,000.00	1,000.00	225.00	1,600.00	(600.00)
413-52300-23500 Membership Dues & Subscriptions	650.00	650.00	0.00	702.44	(52.44)
413-52300-24500 Telephone	2,750.00	2,750.00	509.47	4,933.50	(2,183.50)
413-52300-24600 Electricity, Natural Gas, Water Utility	11,000.00	11,000.00	130.84	13,256.41	(2,256.41)
413-52300-25501 Municipal Software & Badger Meter Updat...	6,000.00	6,000.00	0.00	1,020.00	4,980.00
413-52300-26000 Repairs & Maintenance	45,000.00	45,000.00	5,942.08	42,363.01	2,636.99
413-52300-28300 Travel, Meals, and Mileage Reimbursements	250.00	250.00	0.00	0.00	250.00
413-52300-32000 Operating Supplies & Small Equipment	25,000.00	25,000.00	985.11	15,016.51	9,983.49
413-52300-32600 Uniforms	5,600.00	5,600.00	684.40	9,359.42	(3,759.42)
413-52300-33101 Gas/Fuel/Propane	4,000.00	4,000.00	1,058.03	4,101.97	(101.97)
ExpCategory: 200 - Contracted Services, Supplies & Materials Total:	101,250.00	101,250.00	9,534.93	92,353.26	8,896.74
ExpCategory: 500 - Capital Outlay Expenditures-Governmental					
413-52300-93911 Drinking Water Lines	0.00	378,420.00	33,814.25	272,099.43	106,320.57
413-52300-93912 Fire Suppression Meters Installed	0.00	63,050.00	0.00	50,863.44	12,186.56
413-52300-93913 Sewer Rehabilitation CW Lines Phase I	0.00	3,245,697.00	437,154.57	500,186.00	2,745,511.00
413-52300-93914 CDBG 2025 DW Line W Jefferson Ave	0.00	0.00	16,248.68	34,296.18	(34,296.18)
ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:	0.00	3,687,167.00	487,217.50	857,445.05	2,829,721.95
Department: 52300 - Water & Sewer Line Maintenance Total:	567,380.00	4,254,547.00	539,291.50	1,364,909.95	2,889,637.05
Expense Total:	1,921,485.00	8,231,937.00	658,464.85	3,519,838.58	4,712,098.42
Fund: 413 - Water & Sewer Surplus (Deficit):	2,438,071.00	(985,849.00)	(490,483.31)	(1,249,839.42)	
Total Surplus (Deficit):	(971,129.00)	(4,383,034.00)	(530,393.56)	(775,845.59)	

TBOUR evaluates the financial health of a utility using a measure we refer to as the “Statutory Change in Net Position.” This metric is essentially the GAAP-based Change in Net Position minus grant and contribution revenues. It provides a clearer picture of the utility’s operational sustainability, excluding one-time or external funding sources.

This guidance is grounded in Tennessee statute, primarily from two key provisions:

1. T.C.A. § 7-34-115(a)(1) – Establishes the requirement that a utility must operate in a financially self-sufficient manner.
2. T.C.A. § 7-82-702(h) – Defines self-sufficiency by requiring a positive Statutory Change in Net Position (GAAP Net Change minus grants and contributions).

FY 25/26 Carthage W&S Fund Statutory Position at May 31, 2026

Total Revenue from All Sources		Total \$ 2,269,999
Less: Grants & Contributions		
South Carthage-Capital Asset Reimbursements	\$	(100,000)
State Revolving Fund Loan Forgiveness	\$	-
Drinking Water (SWIG)(ARP) Grant (Self-Installed)	\$	(262,054)
Drinking Water 2024-10330 Lead Service Line Grant	\$	(14,517)
Corps of Engineers Grant	\$	-
Tap and Meter Fees in Excess of Costs	\$	(13,558)
	\$	<u>(390,129)</u>
Revenue: Less Grants & Contributions		\$ 1,879,870
Total Expenses from All Sources		
<i>Plus Amendment</i>	\$	-
	\$	<u>3,519,839</u>
Capital Expenses		
Pump Stations and Equipment	\$	193,102
Cumberland River Bank Erosion	\$	750,050
Fire Supression Meters Installed	\$	50,863
Sewer Rehabilitation CW Lines Phase 1	\$	500,186
New Water Lines-Includes Construction in Progress	\$	272,099
CDBG 2025 DW Line W Jefferson	\$	24,296
	\$	<u>1,790,596</u>
Expenses: Less Capital		\$ 1,729,243
Statutory Change in Net Position		\$ 150,627