Town of Carthage

Sam Gray
Mayor

P.O. Box 259
314 Spring Street
(615) 735-1881

Carthage, Tennessee 37030

Finance Report-September 3rd, 2026

a. **Financial Statements:** Please find attached the following financial statements prepared for the General, Special Revenue, and Water & Sewer Funds: **All Funds: Balance Sheet(s)** ***Pages 1 to 6.***

b. **All Funds: Statement of Revenue and Expenses** ***Pages 7 to 17.***

c. **Year-To-Date Statutory Change in Net Position for Water and Sewer Enterprise Fund.** ***Page 18.***

2) **Key Financial Metrics as of August 31, 2026:**

a. General Fund Cash: **$5,761,133;** Street Aid Cash: **$286,057;** W/S Fund Cash: **$2,012,146**
Total W/S Fund State Revolving Fund Loan Debt: **$1,942,766**
TMBF-Wilson Bank & Trust Loan: **$51,000**
Operating Water & Sewer Fund Profit/(Loss) through **8/31/26**: **$16,369**

b. General Fund Cash Ratio (*Our Goal => 10:1*) **148:1 Very Solvent.**
Cash/Current Liabilities A cash ratio above one (1:1) means that the Town could pay off current liabilities and debts (due in one year or less) while still having cash left over.

c. Water & Sewer Fund Cash Ratio (*Our Goal=> 5:1*) **2:1 Declining.**
Cash/Current Liabilities A cash ratio above one (1:1) means that the Town could pay off current debts (due in one year or less) while still having cash left over.

d. Water & Sewer Fund Debt Service Ratio *(Our Goal => 1.5:1)* **3.7:1 Good.** *Annualized Operating Income/Annual Debt Service A result of more than one (1:1) demonstrates an ability to pay off debt and still profit. A ratio below one (1:1) demonstrates an inability to pay off debt*

3) **Requested but not yet reimbursed from Grant Funds:**
Lead Service Line Inventory Grant (LSLI) $96,934
State Water Infrastructure Grant (SWIG) $147,302

4) **No update on when the CDBG Grant for the W Jefferson waterline will be ready to bid. Still in final stages of Environmental Review.**

5) **Recommendation of moving funds from police and admin building and paving line items to cover Pickleball/Basketball court repairs, if approved, instead of budget amendment. Per Budget ordinance-Mayor can approve transfer up to $25k per appropriation.**

Respectfully,

Cindy Glidwell

Cindy Glidwell, CMFO
Chief Financial Officer

Town of Carthage, TN

Balance Sheet
Account Summary
As Of 08/31/2026

Account	Name	Balance	
Fund: 110 - General			
Assets			
BalCategory: 01 - Asset			
BalSubCat: 100 - CASH			
110-00000-11211	Checking-Regular-WB & T-11329679	1,083,810.93	
110-00000-11241	Checking-Wellworth Bank-Health Ins-420:	28.22	
110-00000-11250	LGIP-Local Government Investment Pool-‹	4,677,021.53	
110-00000-11401	Cashier's Drawer	272.00	
	Total BalSubCat 100 - CASH:	**5,761,132.68**	
BalSubCat: 110 - CURRENT RECEIVABLES			
110-00000-13100	Prior Years Property Tax Receivable	18,399.00	
110-00000-13101	Current Year Property Tax Receivable	571,576.00	
	Total BalSubCat 110 - CURRENT RECEIVABLES:	**589,975.00**	
BalSubCat: 140 - DUE FROM			
110-00000-13700	Taxes Accounts Receivable - Intergovernm	198,895.70	
	Total BalSubCat 140 - DUE FROM:	**198,895.70**	
	Total BalCategory 01 - Asset:	**6,550,003.38**	
	Total Assets:	**6,550,003.38**	**6,550,003.38**
Liability			
BalCategory: 02 - Liability			
BalSubCat: 200 - CURRENT LIABILITIES			
110-00000-21120	Accounts Payable-General Fund	37,965.23	
110-00000-21223	Sunlife Life Insurance Withheld Payable	14.68	
110-00000-21250	Mixed Drink Tax Payable	937.25	
110-00000-21521	Pool Sales Tax Payable	65.97	
	Total BalSubCat 200 - CURRENT LIABILITIES:	**38,983.13**	
BalSubCat: 220 - DEFERRED INFLOWS OF RESOURCES			
110-00000-22200	Deferred Property Tax	589,975.00	
	Total BalSubCat 220 - DEFERRED INFLOWS OF RESOURCES:	**589,975.00**	
BalSubCat: 240 - DUE TO			
110-00000-21412	Due to Street Aid Fund	7,206.12	
	Total BalSubCat 240 - DUE TO:	**7,206.12**	
	Total BalCategory 02 - Liability:	**636,164.25**	
	Total Liability:	**636,164.25**	
Equity			
BalCategory: 03 - Equity			
BalSubCat: 300 - FUND BALANCE			
110-00000-27100	Fund Balance - General Fund	6,015,453.52	
	Total BalSubCat 300 - FUND BALANCE:	**6,015,453.52**	
	Total BalCategory 03 - Equity:	**6,015,453.52**	
	Total Beginning Equity:	**6,015,453.52**	
Total Revenue		495,915.54	
Total Expense		597,529.93	
Revenues Over/Under Expenses		**(101,614.39)**	
	Total Equity and Current Surplus (Deficit):	**5,913,839.13**	
	Total Liabilities, Equity and Current Surplus (Deficit):		**6,550,003.38**

Town of Carthage, TN

Balance Sheet
Account Summary
As Of 08/31/2026

Account	Name	Balance	
Fund: 121 - Street Aid			
Assets			
BalCategory: 01 - Asset			
BalSubCat: 100 - CASH			
121-00000-11211	Checking-Citizens Bank-46086	286,057.42	
	Total BalSubCat 100 - CASH:	**286,057.42**	
BalSubCat: 140 - DUE FROM			
121-00000-13700	Taxes Accounts Receivable Intergovernme	7,206.12	
	Total BalSubCat 140 - DUE FROM:	**7,206.12**	
	Total BalCategory 01 - Asset:	**293,263.54**	
	Total Assets:	**293,263.54**	**293,263.54**
Liability			
	Total Liability:	**0.00**	
Equity			
BalCategory: 03 - Equity			
BalSubCat: 300 - FUND BALANCE			
121-00000-27100	Fund Balance - Street Aid Fund	284,501.87	
	Total BalSubCat 300 - FUND BALANCE:	**284,501.87**	
	Total BalCategory 03 - Equity:	**284,501.87**	
	Total Beginning Equity:	**284,501.87**	
Total Revenue		17,089.07	
Total Expense		8,327.40	
Revenues Over/Under Expenses		**8,761.67**	
	Total Equity and Current Surplus (Deficit):	**293,263.54**	
	Total Liabilities, Equity and Current Surplus (Deficit):		**293,263.54**

Town of Carthage, TN

Balance Sheet
Account Summary
As Of 08/31/2026

Account	Name	Balance	
Fund: 125 - Sanitation Fund			
Assets			
BalCategory: 01 - Asset			
BalSubCat: 100 - CASH			
125-00000-11211	Checking-Wellworth Bank-4194	24,414.05	
	Total BalSubCat 100 - CASH:	24,414.05	
BalSubCat: 110 - CURRENT RECEIVABLES			
125-00000-13230	Unbilled Accounts Receivable-Two (2) moı	31,791.00	
	Total BalSubCat 110 - CURRENT RECEIVABLES:	31,791.00	
	Total BalCategory 01 - Asset:	56,205.05	
	Total Assets:	56,205.05	56,205.05
Liability			
BalCategory: 02 - Liability			
BalSubCat: 200 - CURRENT LIABILITIES			
125-00000-21120	Accounts Payable	15,590.97	
	Total BalSubCat 200 - CURRENT LIABILITIES:	15,590.97	
	Total BalCategory 02 - Liability:	15,590.97	
	Total Liability:	15,590.97	
Equity			
BalCategory: 03 - Equity			
BalSubCat: 300 - FUND BALANCE			
125-00000-27100	Fund Balance - Sanitation Fund	40,043.07	
	Total BalSubCat 300 - FUND BALANCE:	40,043.07	
	Total BalCategory 03 - Equity:	40,043.07	
	Total Beginning Equity:	40,043.07	
Total Revenue		31,789.95	
Total Expense		31,218.94	
Revenues Over/Under Expenses		571.01	
	Total Equity and Current Surplus (Deficit):	40,614.08	
	Total Liabilities, Equity and Current Surplus (Deficit):		56,205.05

CARTHAGE, TN

Town of Carthage, TN

Balance Sheet
Account Summary
As Of 08/31/2026

Account	Name	Balance	
Fund: 127 - Drug Proceeds Fund			
Assets			
BalCategory: 01 - Asset			
BalSubCat: 100 - CASH			
127-00000-11211	Checking-Wellworth Bank-4186	18,581.09	
	Total BalSubCat 100 - CASH:	**18,581.09**	
	Total BalCategory 01 - Asset:	**18,581.09**	
	Total Assets:	**18,581.09**	**18,581.09**
Liability			
	Total Liability:	**0.00**	
Equity			
BalCategory: 03 - Equity			
BalSubCat: 300 - FUND BALANCE			
127-00000-27100	Fund Balance - Drug Fund	18,456.67	
	Total BalSubCat 300 - FUND BALANCE:	**18,456.67**	
	Total BalCategory 03 - Equity:	**18,456.67**	
	Total Beginning Equity:	**18,456.67**	
Total Revenue		124.42	
Total Expense		0.00	
Revenues Over/Under Expenses		**124.42**	
	Total Equity and Current Surplus (Deficit):	**18,581.09**	
	Total Liabilities, Equity and Current Surplus (Deficit):		**18,581.09**

Town of Carthage, TN

Balance Sheet
Account Summary
As Of 08/31/2026

Account	Name	Balance	
Fund: 413 - Water & Sewer			
Assets			
BalCategory: 01 - Asset			
BalSubCat: 100 - CASH			
413-00000-11211	Checking-Regular-Citizens Bank-20486	1,897,192.12	
413-00000-11212	Checking - SRF Retainage - Citizens Bank-1	114,953.56	
	Total BalSubCat 100 - CASH:	**2,012,145.68**	
BalSubCat: 110 - CURRENT RECEIVABLES			
413-00000-13221	Accounts Receivable or (Overpayments)	363.75	
413-00000-13223	Unbilled W/S Utility Receivables-Two Mor	297,828.49	
	Total BalSubCat 110 - CURRENT RECEIVABLES:	**298,192.24**	
BalSubCat: 120 - FIXED ASSETS			
413-00000-16100	Land	34,995.00	
413-00000-16500	Construction in Progress	1,300,713.68	
413-00000-16610	Water Plant Operational	2,412,590.08	
413-00000-16620	Sewer Plant Operational	2,321,253.00	
413-00000-16630	Water and Sewer Line Maintenance	10,111,251.46	
413-00000-16631	Allowance for Depreciation	(8,031,865.69)	
	Total BalSubCat 120 - FIXED ASSETS:	**8,148,937.53**	
BalSubCat: 130 - DEFERRED OUTFLOWS			
413-00000-19050	Deferred Outflows of resources-Pension	364,288.00	
413-00000-19051	Deferred Outflows of resources - OPEB	29,174.00	
	Total BalSubCat 130 - DEFERRED OUTFLOWS:	**393,462.00**	
	Total BalCategory 01 - Asset:	**10,852,737.45**	
	Total Assets:	**10,852,737.45**	**10,852,737.45**
Liability			
BalCategory: 02 - Liability			
BalSubCat: 200 - CURRENT LIABILITIES			
413-00000-21120	Accounts Payable-Water and Sewer Fund	947,165.52	
413-00000-21210	Unclaimed Deposit Refunds	722.01	
413-00000-21223	Sunlife Financial Insurance Withheld	2.78	
413-00000-21840	Accrued Vacation Payable	24,822.00	
413-00000-21850	SRF Retainage CW21 2025-499	114,953.56	
413-00000-21901	Current Portion of Long Term Debt	141,852.00	
	Total BalSubCat 200 - CURRENT LIABILITIES:	**1,229,517.87**	
BalSubCat: 215 - LONG TERM LIABILITY			
413-00000-19001	Total OPEB Liability	70,436.00	
413-00000-19002	Net Pension Liability	140,890.00	
413-00000-21910	Customer Water Deposits Payable	105,496.50	
413-00000-23114	SRF DG3-2016-169-Water Meter	160,225.50	
413-00000-23115	SRF Drinking Water 4-2016-170-Water Tar	723,053.00	
413-00000-23116	SRF-Clean Water 3-2014-344-Lift Station	301,443.25	
413-00000-23117	SRF- Drinking Water F 2018-199-Water Ta	40,992.00	
413-00000-23118	SRF-Clean Water 7-2020-445-Inflow & Infl	82,800.50	
413-00000-23119	SRF-Drinking Water 7-2021-223-Futtrell A	90,837.00	
413-00000-23120	TMBF-Wilson Bank & Trust Loan	51,000.00	
413-00000-23121	SRF-CW21-2025-499 Clean Water Lines	543,415.20	
413-00000-23231	Less: Current Portion of Long Term Debt	(141,852.00)	
	Total BalSubCat 215 - LONG TERM LIABILITY:	**2,168,736.95**	
BalSubCat: 220 - DEFERRED INFLOWS OF RESOURCES			
413-00000-24000	Deferred Inflows-Pensions	20,687.00	

Balance Sheet			As Of 08/31/2026
Account	Name	Balance	
413-00000-24001	Deferred Inflow - OPEB	17,214.00	
	Total BalSubCat 220 - DEFERRED INFLOWS OF RESOURCES:	37,901.00	
BalSubCat: 240 - DUE TO			
413-00000-21411	Due to Sanitation Fund for Refuse Billing-1	31,791.00	
	Total BalSubCat 240 - DUE TO:	31,791.00	
	Total BalCategory 02 - Liability:	3,467,946.82	
	Total Liability:	3,467,946.82	
Equity			
BalCategory: 03 - Equity			
BalSubCat: 300 - FUND BALANCE			
413-00000-27100	Fund Balance - Water & Sewer	8,585,089.62	
	Total BalSubCat 300 - FUND BALANCE:	8,585,089.62	
	Total BalCategory 03 - Equity:	8,585,089.62	
	Total Beginning Equity:	8,585,089.62	
Total Revenue		1,004,475.90	
Total Expense		2,204,774.89	
Revenues Over/Under Expenses		(1,200,298.99)	
	Total Equity and Current Surplus (Deficit):	7,384,790.63	
	Total Liabilities, Equity and Current Surplus (Deficit):		10,852,737.45

Statement of Revenue and Expenditures

Town of Carthage, TN

Account Summary

For Fiscal: 2026-2027 Period Ending: 08/31/2026

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 110 - General						
Revenue						
Department: 41000 - General Government						
RevCategory: 310 - Local Tax Revenues						
110-41000-31100	Current Year Property Taxes	544,220.00	544,220.00	0.00	0.00	544,220.00
110-41000-31120	Public Utility Property Tax	27,356.00	27,356.00	0.00	0.00	27,356.00
110-41000-31200	Property Taxes (Delinquent)	25,000.00	25,000.00	151.00	3,198.00	21,802.00
110-41000-31300	Penalties on Delinquent Tax Payment	1,500.00	1,500.00	13.59	298.88	1,201.12
110-41000-31600	County & Town Local Option Sales Tax	1,800,000.00	1,800,000.00	156,401.36	315,207.46	1,484,792.54
110-41000-31710	Wholesale Beer Tax	130,000.00	130,000.00	11,300.67	25,688.90	104,311.10
110-41000-31720	Privilege Tax on Liquor Sales	900.00	900.00	0.00	0.00	900.00
110-41000-31730	Wholesale Liquor Tax	48,000.00	48,000.00	4,885.23	7,273.15	40,726.85
110-41000-31740	Mixed Drink Tax	2,300.00	2,300.00	317.50	937.25	1,362.75
110-41000-31750	Telecommunications Privilege Tax	4,300.00	4,300.00	930.28	1,265.16	3,034.84
110-41000-31800	Business Tax	50,000.00	50,000.00	8,465.29	13,576.99	36,423.01
110-41000-31912	Cable TV Franchise Tax	29,000.00	29,000.00	0.00	6,102.45	22,897.55
110-41000-31920	Room Occupancy Tax	3,000.00	3,000.00	250.78	441.50	2,558.50
110-41000-33310	Gallatin Housing Authority in Lieu of Prop T...	15,000.00	15,000.00	0.00	18,740.00	(3,740.00)
	RevCategory: 310 - Local Tax Revenues Total:	**2,680,576.00**	**2,680,576.00**	**182,715.70**	**392,729.74**	**2,287,846.26**
RevCategory: 320 - Licenses and Permits Revenues						
110-41000-32210	Beer Licenses	250.00	250.00	0.00	0.00	250.00
110-41000-32610	Building, Sign, and Demo Permits	10,000.00	10,000.00	11,803.50	12,427.50	(2,427.50)
110-41000-32660	Zoning & Planning Permits	100.00	100.00	100.00	100.00	0.00
110-41000-34250	Business License	150.00	150.00	0.00	45.00	105.00
110-41000-37990	Firework Permits	700.00	700.00	0.00	0.00	700.00
	RevCategory: 320 - Licenses and Permits Revenues Total:	**11,200.00**	**11,200.00**	**11,903.50**	**12,572.50**	**(1,372.50)**
RevCategory: 340 - Charges for Service Revenues						
110-41000-34240	Accident Reports	400.00	400.00	12.00	32.01	367.99
110-41000-34310	Billed by City	100.00	100.00	0.00	0.00	100.00
110-41000-34722	Pool Admittance	15,000.00	15,000.00	2,800.00	9,810.00	5,190.00
110-41000-34724	Pool Rental	5,000.00	5,000.00	2,000.00	5,250.00	(250.00)
110-41000-34725	Pool Concessions	2,700.00	2,700.00	673.25	2,430.30	269.70
110-41000-34727	Pool Season Pass	500.00	500.00	0.00	0.00	500.00
110-41000-36991	Tourism, Market Fest, & Special Events Rev...	100.00	100.00	25.00	25.00	75.00
	RevCategory: 340 - Charges for Service Revenues Total:	**23,800.00**	**23,800.00**	**5,510.25**	**17,547.31**	**6,252.69**
RevCategory: 350 - Intergovernmental Revenues						
110-41000-33510	State Shared Sales Tax	260,000.00	260,000.00	26,018.63	52,211.74	207,788.26
110-41000-33530	State Shared Beer Tax	750.00	750.00	0.00	0.00	750.00
110-41000-33591	Gross Receipts: TVA	26,000.00	26,000.00	0.00	0.00	26,000.00
110-41000-33593	Corporate/LLC Excise Tax	100,000.00	100,000.00	0.00	0.00	100,000.00
110-41000-33594	Non-depository Financial Inst Excise Tax	400.00	400.00	0.00	0.00	400.00
110-41000-34260	Police Supplement	7,200.00	7,200.00	0.00	0.00	7,200.00
	RevCategory: 350 - Intergovernmental Revenues Total:	**394,350.00**	**394,350.00**	**26,018.63**	**52,211.74**	**342,138.26**
RevCategory: 360 - Fines & Penalties Revenues						
110-41000-35110	City Court/Police Fines & Litigation Tax	10,000.00	10,000.00	822.78	1,665.56	8,334.44
110-41000-35120	DUI Revenue	1,000.00	1,000.00	39.90	39.90	960.10
110-41000-35150	Arrest Fees	1,500.00	1,500.00	145.35	261.25	1,238.75
	RevCategory: 360 - Fines & Penalties Revenues Total:	**12,500.00**	**12,500.00**	**1,008.03**	**1,966.71**	**10,533.29**
RevCategory: 370 - Non-Operating Revenues						
110-41000-36100	Interest Earnings	180,000.00	180,000.00	1,709.47	18,363.02	161,636.98
	RevCategory: 370 - Non-Operating Revenues Total:	**180,000.00**	**180,000.00**	**1,709.47**	**18,363.02**	**161,636.98**

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
RevCategory: 380 - Miscellaneous Revenues						
110-41000-34320	Cemetery Deeds Sold	2,400.00	2,400.00	0.00	0.00	2,400.00
110-41000-36215	Mineral Rights Lease	25.00	25.00	0.00	0.00	25.00
110-41000-36500	Sale of Equipment & Surplus Property	5,000.00	5,000.00	0.00	0.00	5,000.00
110-41000-36990	Miscellaneous General Fund Revenues	5,000.00	5,000.00	3.47	3.28	4,996.72
110-41000-37980	Premium Refunds & Insurance Claims	10,000.00	10,000.00	521.24	521.24	9,478.76
	RevCategory: 380 - Miscellaneous Revenues Total:	**22,425.00**	**22,425.00**	**524.71**	**524.52**	**21,900.48**
	Department: 41000 - General Government Total:	**3,324,851.00**	**3,324,851.00**	**229,390.29**	**495,915.54**	**2,828,935.46**
	Revenue Total:	**3,324,851.00**	**3,324,851.00**	**229,390.29**	**495,915.54**	**2,828,935.46**
Expense						
Department: 41000 - General Government						
ExpCategory: 100 - Salaries & Benefits						
110-41000-11100	F & A Wages	248,195.00	248,195.00	18,670.33	41,779.95	206,415.05
110-41000-11105	Mayor's Wages	75,296.00	75,296.00	5,792.00	13,032.00	62,264.00
110-41000-11106	City Court Wages	4,800.00	4,800.00	400.00	800.00	4,000.00
110-41000-11200	Overtime & Mayor Days	10,000.00	10,000.00	1,899.74	3,729.60	6,270.40
110-41000-13400	Longevity Bonus Paid	2,600.00	2,600.00	0.00	0.00	2,600.00
110-41000-13405	Mayor Longevity Bonus	200.00	200.00	0.00	0.00	200.00
110-41000-14100	F & A Payroll Taxes	19,423.00	19,423.00	1,512.00	3,358.27	16,064.73
110-41000-14101	Payroll Taxes for Council Compensation	425.00	425.00	11.46	11.46	413.54
110-41000-14105	Mayor Payroll Taxes	6,408.00	6,408.00	443.12	997.02	5,410.98
110-41000-14106	City Court Payroll Taxes	388.00	388.00	30.60	61.20	326.80
110-41000-14200	F & A Health Insurance Benefit	41,932.00	41,932.00	3,328.00	6,656.00	35,276.00
110-41000-14205	Mayor Health Insurance	10,483.00	10,483.00	832.00	1,664.00	8,819.00
110-41000-14300	TCRS Employer Participation Expense	22,473.00	22,473.00	1,828.66	4,045.76	18,427.24
110-41000-14305	Mayor's TCRS Employer Participation Expen...	7,423.00	7,423.00	514.92	1,158.57	6,264.43
110-41000-14400	F & A Life Insurance Benefit	528.00	528.00	44.00	88.00	440.00
110-41000-14405	Mayor Life Insurance Benefit	132.00	132.00	7.16	14.32	117.68
	ExpCategory: 100 - Salaries & Benefits Total:	**450,706.00**	**450,706.00**	**35,313.99**	**77,396.15**	**373,309.85**
ExpCategory: 200 - Contracted Services, Supplies & Materials						
110-41000-11900	Building Inspector	11,000.00	11,000.00	0.00	0.00	11,000.00
110-41000-13401	Council Compensation	2,500.00	2,500.00	150.00	150.00	2,350.00
110-41000-14800	F & A Training/CEU/CPE	5,000.00	5,000.00	0.00	0.00	5,000.00
110-41000-21100	Postage	5,000.00	5,000.00	150.00	300.00	4,700.00
110-41000-22500	Tax Notice Preparation by State Comptroller	1,200.00	1,200.00	0.00	0.00	1,200.00
110-41000-23500	Membership Dues & Subscriptions	3,500.00	3,500.00	0.00	0.00	3,500.00
110-41000-23700	Website and Advertising	9,500.00	9,500.00	3,237.16	3,237.16	6,262.84
110-41000-24500	Telephone	5,000.00	5,000.00	442.11	708.29	4,291.71
110-41000-24600	Electricity, Natural Gas, Water Utility	16,000.00	16,000.00	1,203.62	2,281.22	13,718.78
110-41000-25000	Elected/Appointed Officials Academy & Util...	2,000.00	2,000.00	0.00	0.00	2,000.00
110-41000-25200	Prof Serv: Legal, Engineer, Accounting, Arch...	40,500.00	40,500.00	1,759.10	1,759.10	38,740.90
110-41000-25300	Annual Financial Statement Audit	9,600.00	9,600.00	0.00	0.00	9,600.00
110-41000-25500	IT Support, MS Office, Watchguard Firewall	87,500.00	87,500.00	4,149.31	11,937.37	75,562.63
110-41000-25700	City Planner	6,750.00	6,750.00	0.00	1,687.50	5,062.50
110-41000-26000	Repairs and Maintenance	6,500.00	6,500.00	0.00	265.99	6,234.01
110-41000-28300	Travel, Meals, and Mileage Reimbursements	1,500.00	1,500.00	159.92	334.70	1,165.30
110-41000-29100	Christmas Lights Electricity	200.00	200.00	0.00	0.00	200.00
110-41000-29600	Christmas Banquet	2,600.00	2,600.00	0.00	0.00	2,600.00
110-41000-29800	Mayor's Discretionary & Office Expenses	2,500.00	2,500.00	187.41	196.98	2,303.02
110-41000-31000	Office Supplies	4,500.00	4,500.00	1,061.45	1,181.40	3,318.60
110-41000-32000	Operating Supplies	10,500.00	10,500.00	829.24	1,561.09	8,938.91
110-41000-33301	Tourism, Market Fest, & Special Events Exp...	2,500.00	2,500.00	3,201.50	3,201.50	(701.50)
110-41000-41990	Property Assessor Reappraisal Fee	8,000.00	8,000.00	0.00	0.00	8,000.00
110-41000-69100	Bank Service Charges	850.00	850.00	79.20	146.10	703.90
110-41000-70000	Non-profit 501(c)(3) & Civic (c)(6) Support	28,000.00	28,000.00	0.00	0.00	28,000.00
110-41000-71200	Flowers, Gifts, Sympathy for Employees/Ret...	600.00	600.00	0.00	50.00	550.00
110-41000-79601	Miscellaneous Expenses	1,000.00	1,000.00	0.00	0.00	1,000.00
	ExpCategory: 200 - Contracted Services, Supplies & Materials Total:	**274,300.00**	**274,300.00**	**16,610.02**	**28,998.40**	**245,301.60**

Statement of Revenue and Expenditures | **For Fiscal: 2026-2027 Period Ending: 08/31/2026**

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
ExpCategory: 300 - Fixed Charge Expenditures - Governmental						
110-41000-51000	General Liability Insurance	23,575.00	23,575.00	0.00	6,657.72	16,917.28
110-41000-51001	Buildings and Personal Property Insurance	8,200.00	8,200.00	0.00	2,786.54	5,413.46
110-41000-51002	Workman's Compensation Insurance	3,200.00	3,200.00	0.00	640.68	2,559.32
110-41000-51200	Bonding Insurance for Public Officials	1,000.00	1,000.00	0.00	0.00	1,000.00
ExpCategory: 300 - Fixed Charge Expenditures - Governmental Total:		**35,975.00**	**35,975.00**	**0.00**	**10,084.94**	**25,890.06**
ExpCategory: 500 - Capital Outlay Expenditures-Governmental						
110-41000-90001	Computers & Network Hardware & Software	5,000.00	5,000.00	0.00	0.00	5,000.00
110-41000-93210	Tyler ERP Software Implementation	32,000.00	32,000.00	1,160.00	4,106.00	27,894.00
110-41000-94700	Office Equipment	5,000.00	5,000.00	0.00	2,101.30	2,898.70
110-41000-94802	Police and Administration Building	1,000,000.00	1,000,000.00	0.00	8,975.00	991,025.00
ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:		**1,042,000.00**	**1,042,000.00**	**1,160.00**	**15,182.30**	**1,026,817.70**
Department: 41000 - General Government Total:		**1,802,981.00**	**1,802,981.00**	**53,084.01**	**131,661.79**	**1,671,319.21**
Department: 42100 - Police Department						
ExpCategory: 100 - Salaries & Benefits						
110-42100-11100	Police Wages	747,457.00	747,457.00	55,481.33	128,062.93	619,394.07
110-42100-11200	Overtime, Mayor Days, & Holiday Bonus Pay	65,000.00	65,000.00	1,784.60	3,584.15	61,415.85
110-42100-13400	Longevity Bonus	17,300.00	17,300.00	0.00	0.00	17,300.00
110-42100-14100	Payroll Taxes	63,408.00	63,408.00	4,333.08	9,971.09	53,436.91
110-42100-14200	Health Insurance Benefit	136,279.00	136,279.00	10,399.62	21,215.62	115,063.38
110-42100-14300	TCRS Employer Participation Expense	73,321.00	73,321.00	5,090.93	11,703.39	61,617.61
110-42100-14400	Life Insurance Benefit	1,848.00	1,848.00	147.41	297.57	1,550.43
ExpCategory: 100 - Salaries & Benefits Total:		**1,104,613.00**	**1,104,613.00**	**77,236.97**	**174,834.75**	**929,778.25**
ExpCategory: 200 - Contracted Services, Supplies & Materials						
110-42100-11901	Property Codes Official	10,100.00	10,100.00	833.25	1,666.50	8,433.50
110-42100-14800	Training	4,000.00	4,000.00	211.00	211.00	3,789.00
110-42100-23500	Memberships & Dues	1,250.00	1,250.00	500.00	500.00	750.00
110-42100-23700	Advertising	250.00	250.00	0.00	0.00	250.00
110-42100-23900	TBI Investigation Software & Connections	7,500.00	7,500.00	560.00	4,673.31	2,826.69
110-42100-23901	Litigation Tax, Fines and Fees	1,500.00	1,500.00	75.22	135.48	1,364.52
110-42100-24500	Telephone	3,500.00	3,500.00	535.60	901.90	2,598.10
110-42100-24600	Electricity & Natural Gas Utility	700.00	700.00	44.00	88.00	612.00
110-42100-25100	Veterinary Services	250.00	250.00	0.00	0.00	250.00
110-42100-26000	Repairs and Maintenance	16,500.00	16,500.00	431.47	2,384.02	14,115.98
110-42100-28300	Travel, Meals, & Mileage Reimbursements	450.00	450.00	0.00	0.00	450.00
110-42100-31000	Office Supplies	3,000.00	3,000.00	99.86	149.83	2,850.17
110-42100-32000	Operating Supplies & Small Equipment	10,000.00	10,000.00	488.31	1,334.58	8,665.42
110-42100-32600	Uniforms	5,000.00	5,000.00	0.00	0.00	5,000.00
110-42100-33101	Gas/Fuel/Propane	35,000.00	35,000.00	2,961.89	5,925.61	29,074.39
110-42100-33102	Community Outreach	1,000.00	1,000.00	0.00	0.00	1,000.00
ExpCategory: 200 - Contracted Services, Supplies & Materials Total:		**100,000.00**	**100,000.00**	**6,740.60**	**17,970.23**	**82,029.77**
ExpCategory: 300 - Fixed Charge Expenditures - Governmental						
110-42100-51000	General Liability Insurance	19,000.00	19,000.00	0.00	4,318.52	14,681.48
110-42100-51001	Buildings and Personal Property Insurance	2,200.00	2,200.00	0.00	214.35	1,985.65
110-42100-51002	Workman's Compensation Insurance	20,100.00	20,100.00	0.00	4,004.24	16,095.76
ExpCategory: 300 - Fixed Charge Expenditures - Governmental Total:		**41,300.00**	**41,300.00**	**0.00**	**8,537.11**	**32,762.89**
ExpCategory: 500 - Capital Outlay Expenditures-Governmental						
110-42100-90000	Fully Equipped Patrol Car	70,000.00	70,000.00	64,708.00	64,708.00	5,292.00
ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:		**70,000.00**	**70,000.00**	**64,708.00**	**64,708.00**	**5,292.00**
Department: 42100 - Police Department Total:		**1,315,913.00**	**1,315,913.00**	**148,685.57**	**266,050.09**	**1,049,862.91**
Department: 42200 - Fire Department						
ExpCategory: 100 - Salaries & Benefits						
110-42200-11100	Fire Wages	68,848.00	68,848.00	5,296.00	11,890.40	56,957.60
110-42200-13400	Longevity Bonus	200.00	200.00	0.00	0.00	200.00
110-42200-14100	Payroll Taxes	5,303.00	5,303.00	403.12	905.57	4,397.43
110-42200-14200	Health Insurance	10,483.00	10,483.00	832.00	1,664.00	8,819.00
110-42200-14300	TCRS Employer Participation Expense	6,138.00	6,138.00	470.80	1,057.03	5,080.97

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
110-42200-14400	Life Insurance	85.00	85.00	4.64	9.28	75.72
	ExpCategory: 100 - Salaries & Benefits Total:	**91,057.00**	**91,057.00**	**7,006.56**	**15,526.28**	**75,530.72**
ExpCategory: 200 - Contracted Services, Supplies & Materials						
110-42200-14800	Training/CEU/CPE	4,000.00	4,000.00	0.00	0.00	4,000.00
110-42200-16200	Volunteer Firemen and Medical First Respo...	39,000.00	39,000.00	0.00	4,675.00	34,325.00
110-42200-16400	Fire Investigator Fees	500.00	500.00	0.00	0.00	500.00
110-42200-23500	Membership Dues & Subscriptions	5,500.00	5,500.00	200.00	200.00	5,300.00
110-42200-24500	Telephone	3,500.00	3,500.00	406.26	609.39	2,890.61
110-42200-24600	Electricity & Natural Gas Utility	6,000.00	6,000.00	447.10	867.74	5,132.26
110-42200-26000	Repairs and Maintenance	25,000.00	25,000.00	35.99	3,544.17	21,455.83
110-42200-28300	Travel, Meals, and Mileage Reimbursements	250.00	250.00	0.00	0.00	250.00
110-42200-32000	Operating Supplies & Small Equipment	7,000.00	7,000.00	0.00	0.00	7,000.00
110-42200-32500	Turnout Gear	26,000.00	26,000.00	0.00	0.00	26,000.00
110-42200-33101	Gas/Fuel/Propane	2,200.00	2,200.00	253.72	523.69	1,676.31
	ExpCategory: 200 - Contracted Services, Supplies & Materials Total:	**118,950.00**	**118,950.00**	**1,343.07**	**10,419.99**	**108,530.01**
ExpCategory: 300 - Fixed Charge Expenditures - Governmental						
110-42200-51000	General Liability Insurance	11,500.00	11,500.00	0.00	2,879.02	8,620.98
110-42200-51001	Buildings and Personal Property Insurance	4,000.00	4,000.00	0.00	643.05	3,356.95
110-42200-51002	Workman's Compensation Insurance	6,500.00	6,500.00	0.00	1,761.87	4,738.13
	ExpCategory: 300 - Fixed Charge Expenditures - Governmental Total:	**22,000.00**	**22,000.00**	**0.00**	**5,283.94**	**16,716.06**
ExpCategory: 500 - Capital Outlay Expenditures-Governmental						
110-42200-90000	Capital Asset Purchases	15,000.00	15,000.00	0.00	0.00	15,000.00
	ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:	**15,000.00**	**15,000.00**	**0.00**	**0.00**	**15,000.00**
	Department: 42200 - Fire Department Total:	**247,007.00**	**247,007.00**	**8,349.63**	**31,230.21**	**215,776.79**
Department: 43100 - Public Works						
ExpCategory: 100 - Salaries & Benefits						
110-43100-11100	Public Works Wages	321,047.00	321,047.00	24,696.00	54,452.84	266,594.16
110-43100-11200	Overtime & Mayor Days	2,000.00	2,000.00	653.35	720.16	1,279.84
110-43100-11405	Pool Part Time Wages	64,640.00	64,640.00	10,296.32	29,980.91	34,659.09
110-43100-13400	Longevity Bonus	7,400.00	7,400.00	0.00	0.00	7,400.00
110-43100-13405	Pool Longevity Bonus	200.00	200.00	0.00	0.00	200.00
110-43100-14100	Payroll Taxes	25,405.00	25,405.00	1,949.21	4,269.63	21,135.37
110-43100-14105	Payroll Taxes for Pool Employees	5,444.00	5,444.00	787.69	2,293.53	3,150.47
110-43100-14200	Health Insurance Benefit	62,898.00	62,898.00	4,992.00	9,984.00	52,914.00
110-43100-14300	TCRS Employer Participation Expense	29,376.00	29,376.00	1,905.24	4,225.32	25,150.68
110-43100-14400	Life Insurance Benefit	792.00	792.00	66.00	132.00	660.00
	ExpCategory: 100 - Salaries & Benefits Total:	**519,202.00**	**519,202.00**	**45,345.81**	**106,058.39**	**413,143.61**
ExpCategory: 200 - Contracted Services, Supplies & Materials						
110-43100-14801	Lifeguard Training Assistance	1,500.00	1,500.00	0.00	0.00	1,500.00
110-43100-24200	Water for Pool	10,000.00	10,000.00	1,114.22	1,522.92	8,477.08
110-43100-24300	Water for Field House & Dog Park	600.00	600.00	23.97	47.94	552.06
110-43100-24500	Telephone	2,200.00	2,200.00	154.22	431.57	1,768.43
110-43100-24505	Telephone, Internet Security for Pool & Cou...	2,510.00	2,510.00	443.32	664.98	1,845.02
110-43100-24600	Electricity & Natural Gas Utility	47,500.00	47,500.00	3,372.00	7,032.00	40,468.00
110-43100-24605	Pool Electricity & Natural Gas Utility	16,000.00	16,000.00	1,514.37	3,035.35	12,964.65
110-43100-26000	Repairs and Maintenance	42,500.00	42,500.00	1,837.52	3,973.74	38,526.26
110-43100-26005	Pool Repairs and Maintenance	17,500.00	17,500.00	15.77	274.65	17,225.35
110-43100-27000	Pool Lab and Chemicals	6,000.00	6,000.00	795.82	1,676.45	4,323.55
110-43100-28001	Pool Concessions	4,100.00	4,100.00	502.08	879.60	3,220.40
110-43100-29500	Landfill Services	3,000.00	3,000.00	289.60	289.60	2,710.40
110-43100-29505	Town Mowing Contract	38,000.00	38,000.00	5,428.58	10,857.16	27,142.84
110-43100-29506	Cemetery Contracted Mowing	32,000.00	32,000.00	4,266.66	10,666.65	21,333.35
110-43100-29507	Preventia Security Camera Contract	6,600.00	6,600.00	1,849.84	1,849.84	4,750.16
110-43100-32000	Operating Supplies & Small Equipment	27,000.00	27,000.00	919.73	4,542.34	22,457.66
110-43100-32001	Safety Supplies and Equipment	5,000.00	5,000.00	0.00	0.00	5,000.00
110-43100-32005	Pool Operating Supplies & Small Equipment	4,000.00	4,000.00	12.19	30.17	3,969.83
110-43100-32600	Uniforms	9,000.00	9,000.00	218.45	1,343.14	7,656.86

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
110-43100-33101	Gas/Fuel/Propane	17,000.00	17,000.00	2,694.82	4,352.91	12,647.09
	ExpCategory: 200 - Contracted Services, Supplies & Materials Total:	**292,010.00**	**292,010.00**	**25,453.16**	**53,471.01**	**238,538.99**
	ExpCategory: 300 - Fixed Charge Expenditures - Governmental					
110-43100-51000	General Liability Insurance	3,400.00	3,400.00	0.00	899.69	2,500.31
110-43100-51001	Buildings and Personal Property Insurance	6,000.00	6,000.00	0.00	1,071.75	4,928.25
110-43100-51002	Workman's Compensation Insurance	27,775.00	27,775.00	0.00	6,406.78	21,368.22
110-43100-51005	Pool General Liability Insurance	1,350.00	1,350.00	0.00	359.88	990.12
110-43100-51010	Pool Workman's Compensation Insurance	1,350.00	1,350.00	0.00	320.34	1,029.66
	ExpCategory: 300 - Fixed Charge Expenditures - Governmental Total:	**39,875.00**	**39,875.00**	**0.00**	**9,058.44**	**30,816.56**
	ExpCategory: 500 - Capital Outlay Expenditures-Governmental					
110-43100-93100	Street Paving, Drainage, Other Capital Assets	1,000,500.00	1,000,500.00	0.00	0.00	1,000,500.00
	ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:	**1,000,500.00**	**1,000,500.00**	**0.00**	**0.00**	**1,000,500.00**
	Department: 43100 - Public Works Total:	**1,851,587.00**	**1,851,587.00**	**70,798.97**	**168,587.84**	**1,682,999.16**
	Expense Total:	**5,217,488.00**	**5,217,488.00**	**280,918.18**	**597,529.93**	**4,619,958.07**
	Fund: 110 - General Surplus (Deficit):	**(1,892,637.00)**	**(1,892,637.00)**	**(51,527.89)**	**(101,614.39)**	

Statement of Revenue and Expenditures

For Fiscal: 2026-2027 Period Ending: 08/31/2026

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 121 - Street Aid						
Revenue						
Department: 43100 - Public Works						
RevCategory: 350 - Intergovernmental Revenues						
121-43100-33551	Gas Motor Fuel & Petroleum Tax	42,530.00	42,530.00	3,475.58	6,932.34	35,597.66
121-43100-33553	Gas 1989 City	6,710.00	6,710.00	530.07	1,071.25	5,638.75
121-43100-33554	Gas Improvement City	21,420.00	21,420.00	1,759.43	3,501.47	17,918.53
121-43100-33555	City Street Petroleum Special Tax	4,200.00	4,200.00	329.09	675.98	3,524.02
121-43100-33556	Gas 3 Cent City	12,385.00	12,385.00	978.77	1,978.05	10,406.95
121-43100-33558	Transportation Modernization Cty Revenue	960.00	960.00	85.62	205.59	754.41
121-43100-33595	Sportsbetting Tax Revenue	3,800.00	3,800.00	1,194.27	1,194.27	2,605.73
	RevCategory: 350 - Intergovernmental Revenues Total:	**92,005.00**	**92,005.00**	**8,352.83**	**15,558.95**	**76,446.05**
RevCategory: 370 - Non-Operating Revenues						
121-43100-36100	Interest Earnings	7,000.00	7,000.00	774.27	1,530.12	5,469.88
	RevCategory: 370 - Non-Operating Revenues Total:	**7,000.00**	**7,000.00**	**774.27**	**1,530.12**	**5,469.88**
	Department: 43100 - Public Works Total:	**99,005.00**	**99,005.00**	**9,127.10**	**17,089.07**	**81,915.93**
	Revenue Total:	**99,005.00**	**99,005.00**	**9,127.10**	**17,089.07**	**81,915.93**
Expense						
Department: 43100 - Public Works						
ExpCategory: 500 - Capital Outlay Expenditures-Governmental						
121-43100-90000	Street Paving & Repairs	280,000.00	280,000.00	2,650.00	8,327.40	271,672.60
	ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:	**280,000.00**	**280,000.00**	**2,650.00**	**8,327.40**	**271,672.60**
	Department: 43100 - Public Works Total:	**280,000.00**	**280,000.00**	**2,650.00**	**8,327.40**	**271,672.60**
	Expense Total:	**280,000.00**	**280,000.00**	**2,650.00**	**8,327.40**	**271,672.60**
	Fund: 121 - Street Aid Surplus (Deficit):	**(180,995.00)**	**(180,995.00)**	**6,477.10**	**8,761.67**	

Statement of Revenue and Expenditures

For Fiscal: 2026-2027 Period Ending: 08/31/2026

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 125 - Sanitation Fund						
Revenue						
Department: 43100 - Public Works						
RevCategory: 340 - Charges for Service Revenues						
125-43100-34410	Sanitation Refuse Collection Charges	198,000.00	198,000.00	15,877.00	31,782.50	166,217.50
	RevCategory: 340 - Charges for Service Revenues Total:	**198,000.00**	**198,000.00**	**15,877.00**	**31,782.50**	**166,217.50**
RevCategory: 370 - Non-Operating Revenues						
125-43100-36100	Interest Earnings	35.00	35.00	3.21	7.45	27.55
	RevCategory: 370 - Non-Operating Revenues Total:	**35.00**	**35.00**	**3.21**	**7.45**	**27.55**
	Department: 43100 - Public Works Total:	**198,035.00**	**198,035.00**	**15,880.21**	**31,789.95**	**166,245.05**
	Revenue Total:	**198,035.00**	**198,035.00**	**15,880.21**	**31,789.95**	**166,245.05**
Expense						
Department: 43100 - Public Works						
ExpCategory: 200 - Contracted Services, Supplies & Materials						
125-43100-43230	Contract for TDS Waste Pickup	197,000.00	197,000.00	15,590.97	31,218.94	165,781.06
	ExpCategory: 200 - Contracted Services, Supplies & Materials Total:	**197,000.00**	**197,000.00**	**15,590.97**	**31,218.94**	**165,781.06**
	Department: 43100 - Public Works Total:	**197,000.00**	**197,000.00**	**15,590.97**	**31,218.94**	**165,781.06**
	Expense Total:	**197,000.00**	**197,000.00**	**15,590.97**	**31,218.94**	**165,781.06**
	Fund: 125 - Sanitation Fund Surplus (Deficit):	**1,035.00**	**1,035.00**	**289.24**	**571.01**	

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 127 - Drug Proceeds Fund						
Revenue						
Department: 42100 - Police Department						
RevCategory: 360 - Fines & Penalties Revenues						
127-42100-35140	Drug Related Fines for Drug Fund	2,200.00	2,200.00	79.80	119.70	2,080.30
	RevCategory: 360 - Fines & Penalties Revenues Total:	**2,200.00**	**2,200.00**	**79.80**	**119.70**	**2,080.30**
RevCategory: 370 - Non-Operating Revenues						
127-42100-36100	Interest Earnings	15.00	15.00	2.21	4.72	10.28
	RevCategory: 370 - Non-Operating Revenues Total:	**15.00**	**15.00**	**2.21**	**4.72**	**10.28**
	Department: 42100 - Police Department Total:	**2,215.00**	**2,215.00**	**82.01**	**124.42**	**2,090.58**
	Revenue Total:	**2,215.00**	**2,215.00**	**82.01**	**124.42**	**2,090.58**
Expense						
Department: 42100 - Police Department						
ExpCategory: 500 - Capital Outlay Expenditures-Governmental						
127-42100-95200	Drug Fund Capital Expenditures	10,000.00	10,000.00	0.00	0.00	10,000.00
	ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:	**10,000.00**	**10,000.00**	**0.00**	**0.00**	**10,000.00**
	Department: 42100 - Police Department Total:	**10,000.00**	**10,000.00**	**0.00**	**0.00**	**10,000.00**
	Expense Total:	**10,000.00**	**10,000.00**	**0.00**	**0.00**	**10,000.00**
	Fund: 127 - Drug Proceeds Fund Surplus (Deficit):	**(7,785.00)**	**(7,785.00)**	**82.01**	**124.42**	

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 413 - Water & Sewer						
Revenue						
Department: 52000 - Water & Sewer Fund Revenues						
RevCategory: 200 - Operating Metered Sales Revenue						
413-52000-31810	Reconnect Fees	4,250.00	4,250.00	100.00	750.00	3,500.00
413-52000-34125	Return Check Service Charges	240.00	240.00	60.00	120.00	120.00
413-52000-34420	Water Leak Protection Insurance	25,500.00	25,500.00	2,006.90	4,015.35	21,484.65
413-52000-34430	Water Line Protection Insurance	2,600.00	2,600.00	175.20	336.80	2,263.20
413-52000-37100	Water Billed to Customers	780,000.00	780,000.00	66,174.67	127,670.22	652,329.78
413-52000-37180	Meter Maintenance Services	24,000.00	24,000.00	2,050.00	4,070.00	19,930.00
413-52000-37190	Cordell Hull Utility Booster Station Revenue	324,000.00	324,000.00	25,980.42	51,468.18	272,531.82
413-52000-37200	Sewer Operating Revenues	660,000.00	660,000.00	55,839.05	107,840.78	552,159.22
413-52000-37240	Service to South Carthage	145,000.00	145,000.00	14,643.00	24,949.00	120,051.00
413-52000-37291	Late Payment & Other Penalties	23,000.00	23,000.00	1,599.98	3,353.29	19,646.71
413-52000-37299	Miscellaneous Revenues	1,000.00	1,000.00	118.83	122.64	877.36
RevCategory: 200 - Operating Metered Sales Revenue Total:		**1,989,590.00**	**1,989,590.00**	**168,748.05**	**324,696.26**	**1,664,893.74**
RevCategory: 210 - Non-Operating W & S Revenue						
413-52000-36101	Interest Earnings	35,000.00	35,000.00	6,390.71	11,984.88	23,015.12
413-52000-36501	Sale of Equipment & Surplus Property	1,500.00	1,500.00	0.00	0.00	1,500.00
RevCategory: 210 - Non-Operating W & S Revenue Total:		**36,500.00**	**36,500.00**	**6,390.71**	**11,984.88**	**24,515.12**
RevCategory: 220 - Operating New Taps & Meters Revenues						
413-52000-37195	Meter Installation Charges	5,500.00	5,500.00	249.00	539.50	4,960.50
413-52000-37196	New Water Tap Fees	15,000.00	15,000.00	0.00	0.00	15,000.00
413-52000-37296	New Sewer Tap Fees	7,000.00	7,000.00	0.00	0.00	7,000.00
RevCategory: 220 - Operating New Taps & Meters Revenues Total:		**27,500.00**	**27,500.00**	**249.00**	**539.50**	**26,960.50**
RevCategory: 230 - Capital Contributions W&S Revenue						
413-52000-38103	Meter, W/S Tap Fees (17%)	9,000.00	9,000.00	51.00	110.50	8,889.50
413-52000-38104	Clean Water 21 2025-499 SRF Loan & Forgi...	2,160,000.00	2,160,000.00	653,342.00	653,342.00	1,506,658.00
413-52000-38105	DW 2024-10330 Lead Service Line Inventory..	16,264.00	16,264.00	0.00	0.00	16,264.00
413-52000-38106	DW 2022-8790 Drinking Water SWIG/ARPA	150,000.00	150,000.00	13,802.76	13,802.76	136,197.24
413-52000-38107	CDBG 2025 DW Line W. Jefferson Ave	500,000.00	500,000.00	0.00	0.00	500,000.00
RevCategory: 230 - Capital Contributions W&S Revenue Total:		**2,835,264.00**	**2,835,264.00**	**667,195.76**	**667,255.26**	**2,168,008.74**
Department: 52000 - Water & Sewer Fund Revenues Total:		**4,888,854.00**	**4,888,854.00**	**842,583.52**	**1,004,475.90**	**3,884,378.10**
Revenue Total:		**4,888,854.00**	**4,888,854.00**	**842,583.52**	**1,004,475.90**	**3,884,378.10**
Expense						
Department: 52001 - W&S Shared Expenses						
ExpCategory: 400 - Administrative Expense For W/S Department Expense						
413-52001-32201	IT, Supplies, Materials	8,000.00	8,000.00	0.00	0.00	8,000.00
413-52001-52123	Depreciation for Water & Sewer Operations	425,907.00	425,907.00	28,403.00	56,806.00	369,101.00
413-52001-52316	Bad Debt Expense	750.00	750.00	0.00	0.00	750.00
413-52001-52317	Water Leak Adjustments	2,000.00	2,000.00	0.00	0.00	2,000.00
413-52001-64000	SRF Administrative Fee	1,220.00	1,220.00	127.23	240.55	979.45
413-52001-64001	Interest on State Revolving Fund Debt	60,661.00	60,661.00	2,545.98	4,634.91	56,026.09
413-52001-64003	Interest on TMBF - WBT Loan	2,140.00	2,140.00	0.00	0.00	2,140.00
413-52001-79602	Sales A/R Adjmts, Rounding, Expense	1,000.00	1,000.00	2,684.88	(10,068.27)	11,068.27
ExpCategory: 400 - Administrative Expense For W/S Department Expense..		**501,678.00**	**501,678.00**	**33,761.09**	**51,613.19**	**450,064.81**
Department: 52001 - W&S Shared Expenses Total:		**501,678.00**	**501,678.00**	**33,761.09**	**51,613.19**	**450,064.81**
Department: 52100 - Drinking Water						
ExpCategory: 100 - Salaries & Benefits						
413-52100-11100	Water Plant Wages	186,826.00	186,826.00	14,371.20	32,449.92	154,376.08
413-52100-11200	Overtime, Mayor Days & Holiday Bonus Pay	25,000.00	25,000.00	0.00	2,213.35	22,786.65
413-52100-13400	Longevity Bonuses Paid	2,800.00	2,800.00	0.00	0.00	2,800.00
413-52100-14100	Payroll Taxes	16,482.00	16,482.00	1,091.64	2,636.23	13,845.77
413-52100-14200	Health Insurance Benefits Paid	31,449.00	31,449.00	2,496.00	4,992.00	26,457.00
413-52100-14300	TCRS Employer Participation Expense	19,080.00	19,080.00	1,277.64	3,081.63	15,998.37

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
413-52100-14400	Life Insurance Benefits	396.00	396.00	33.00	66.00	330.00
	ExpCategory: 100 - Salaries & Benefits Total:	**282,033.00**	**282,033.00**	**19,269.48**	**45,439.13**	**236,593.87**
ExpCategory: 200 - Contracted Services, Supplies & Materials						
413-52100-14800	Training/CEU/CPE	500.00	500.00	0.00	0.00	500.00
413-52100-21100	Postage	9,000.00	9,000.00	722.36	1,434.09	7,565.91
413-52100-23500	Membership Dues & Subscriptions	3,300.00	3,300.00	0.00	911.00	2,389.00
413-52100-23510	Telemetry Contract Fee	6,500.00	6,500.00	0.00	0.00	6,500.00
413-52100-23511	Water Tank & Clear Well Inspections	3,500.00	3,500.00	0.00	0.00	3,500.00
413-52100-24500	Telephone	2,300.00	2,300.00	372.14	558.21	1,741.79
413-52100-24600	Electricity & Natural Gas Utility	64,250.00	64,250.00	5,370.00	10,736.00	53,514.00
413-52100-26000	Repairs and Maintenance	30,000.00	30,000.00	0.00	209.90	29,790.10
413-52100-27000	Lab Expenses	9,000.00	9,000.00	311.00	355.00	8,645.00
413-52100-28300	Travel, Meals, and Mileage Reimbursements	500.00	500.00	0.00	0.00	500.00
413-52100-32000	Operating Supplies & Small Equipment	4,500.00	4,500.00	112.08	112.08	4,387.92
413-52100-32200	Chemicals	60,000.00	60,000.00	3,775.39	12,756.62	47,243.38
413-52100-32600	Uniforms	2,000.00	2,000.00	0.00	0.00	2,000.00
413-52100-33101	Gas/Fuel/Propane	500.00	500.00	0.00	57.41	442.59
	ExpCategory: 200 - Contracted Services, Supplies & Materials Total:	**195,850.00**	**195,850.00**	**10,662.97**	**27,130.31**	**168,719.69**
ExpCategory: 300 - Fixed Charge Expenditures - Governmental						
413-52100-51000	General Liability Insurance	11,000.00	11,000.00	0.00	2,699.08	8,300.92
413-52100-51001	Buildings and Personal Property Insurance	28,500.00	28,500.00	0.00	9,431.38	19,068.62
413-52100-51002	Workman's Compensation Insurance	11,600.00	11,600.00	0.00	1,922.03	9,677.97
	ExpCategory: 300 - Fixed Charge Expenditures - Governmental Total:	**51,100.00**	**51,100.00**	**0.00**	**14,052.49**	**37,047.51**
ExpCategory: 500 - Capital Outlay Expenditures-Governmental						
413-52100-94012	Pump Stations and Equipment	96,898.00	96,898.00	0.00	0.00	96,898.00
	ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:	**96,898.00**	**96,898.00**	**0.00**	**0.00**	**96,898.00**
	Department: 52100 - Drinking Water Total:	**625,881.00**	**625,881.00**	**29,932.45**	**86,621.93**	**539,259.07**
Department: 52200 - Clean Water						
ExpCategory: 100 - Salaries & Benefits						
413-52200-11100	Sewer Plant Wages	191,172.00	191,172.00	14,705.60	34,227.84	156,944.16
413-52200-11200	Overtime & Mayor Days	3,000.00	3,000.00	0.00	0.00	3,000.00
413-52200-13400	Longevity Bonuses	4,200.00	4,200.00	0.00	0.00	4,200.00
413-52200-14100	Payroll Taxes	15,239.00	15,239.00	1,115.84	2,600.15	12,638.85
413-52200-14200	Health Insurance Benefits	31,449.00	31,449.00	2,496.00	4,992.00	26,457.00
413-52200-14300	TCRS Employer Participation Expense	17,636.00	17,636.00	1,307.32	3,042.83	14,593.17
413-52200-14400	Life Insurance Benefits	396.00	396.00	25.32	50.64	345.36
	ExpCategory: 100 - Salaries & Benefits Total:	**263,092.00**	**263,092.00**	**19,650.08**	**44,913.46**	**218,178.54**
ExpCategory: 200 - Contracted Services, Supplies & Materials						
413-52200-14800	Training/CEU/CPE	600.00	600.00	0.00	0.00	600.00
413-52200-23500	Membership Dues & Subscriptions	4,500.00	4,500.00	0.00	300.00	4,200.00
413-52200-24100	Permit Tests	1,000.00	1,000.00	0.00	750.00	250.00
413-52200-24500	Telephone	2,250.00	2,250.00	372.14	558.21	1,691.79
413-52200-24600	Electricity and Natural Gas Utility	66,000.00	66,000.00	6,180.94	12,324.31	53,675.69
413-52200-26000	Repairs & Maintenance	40,000.00	40,000.00	114.54	219.02	39,780.98
413-52200-27000	Lab Expenses	7,600.00	7,600.00	1,852.46	2,192.41	5,407.59
413-52200-28300	Travel, Meals, and Mileage Reimbursements	300.00	300.00	0.00	0.00	300.00
413-52200-29900	Collections	10,000.00	10,000.00	0.00	2,551.22	7,448.78
413-52200-32000	Operating Supplies	4,000.00	4,000.00	374.21	584.48	3,415.52
413-52200-32200	Chemicals	9,000.00	9,000.00	887.03	1,493.53	7,506.47
413-52200-32600	Uniforms	3,500.00	3,500.00	0.00	253.68	3,246.32
413-52200-33101	Gas/Fuel/Propane	1,500.00	1,500.00	265.44	265.44	1,234.56
413-52200-53200	Real Estate Rent for Sludge Distribution	6,000.00	6,000.00	0.00	0.00	6,000.00
	ExpCategory: 200 - Contracted Services, Supplies & Materials Total:	**156,250.00**	**156,250.00**	**10,046.76**	**21,492.30**	**134,757.70**
ExpCategory: 300 - Fixed Charge Expenditures - Governmental						
413-52200-51000	General Liability Insurance	700.00	700.00	0.00	179.94	520.06
413-52200-51001	Buildings and Personal Property Insurance	23,500.00	23,500.00	0.00	7,287.89	16,212.11
413-52200-51002	Workman's Compensation Insurance	3,900.00	3,900.00	0.00	961.02	2,938.98

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
413-52200-51003	FEMA Flood Insurance	3,900.00	3,900.00	0.00	0.00	3,900.00
	ExpCategory: 300 - Fixed Charge Expenditures - Governmental Total:	**32,000.00**	**32,000.00**	**0.00**	**8,428.85**	**23,571.15**
	Department: 52200 - Clean Water Total:	**451,342.00**	**451,342.00**	**29,696.84**	**74,834.61**	**376,507.39**
Department: 52300 - Water & Sewer Line Maintenance						
ExpCategory: 100 - Salaries & Benefits						
413-52300-11100	Water & Sewer Wages	317,491.00	317,491.00	21,304.72	49,141.94	268,349.06
413-52300-11200	Overtime & Mayor Days	4,000.00	4,000.00	561.90	598.85	3,401.15
413-52300-13400	Longevity Bonuses	3,400.00	3,400.00	0.00	0.00	3,400.00
413-52300-14100	Payroll Taxes	24,981.00	24,981.00	1,664.27	3,788.59	21,192.41
413-52300-14200	Health Insurance Benefits	62,898.00	62,898.00	3,535.88	6,863.88	56,034.12
413-52300-14300	TCRS Employer Participation Expense	28,883.00	28,883.00	1,897.77	4,289.75	24,593.25
413-52300-14400	Life Insurance Benefit	792.00	792.00	53.91	105.07	686.93
	ExpCategory: 100 - Salaries & Benefits Total:	**442,445.00**	**442,445.00**	**29,018.45**	**64,788.08**	**377,656.92**
ExpCategory: 200 - Contracted Services, Supplies & Materials						
413-52300-14800	Training/CEU	1,000.00	1,000.00	100.00	100.00	900.00
413-52300-23500	Membership Dues & Subscriptions	1,000.00	1,000.00	0.00	0.00	1,000.00
413-52300-24500	Telephone	5,000.00	5,000.00	739.43	1,464.86	3,535.14
413-52300-24600	Electricity, Natural Gas, Water Utility	14,000.00	14,000.00	951.06	1,926.97	12,073.03
413-52300-25501	Municipal Software & Badger Meter Updat...	4,000.00	4,000.00	0.00	0.00	4,000.00
413-52300-26000	Repairs & Maintenance	40,000.00	40,000.00	2,517.74	6,353.27	33,646.73
413-52300-28300	Travel, Meals, and Mileage Reimbursements	250.00	250.00	0.00	55.38	194.62
413-52300-32000	Operating Supplies & Small Equipment	18,000.00	18,000.00	3,721.23	3,721.23	14,278.77
413-52300-32600	Uniforms	6,000.00	6,000.00	369.98	870.02	5,129.98
413-52300-33101	Gas/Fuel/Propane	3,200.00	3,200.00	631.50	1,255.99	1,944.01
	ExpCategory: 200 - Contracted Services, Supplies & Materials Total:	**92,450.00**	**92,450.00**	**9,030.94**	**15,747.72**	**76,702.28**
ExpCategory: 500 - Capital Outlay Expenditures-Governmental						
413-52300-93911	Drinking Water Lines	50,000.00	50,000.00	0.00	500.00	49,500.00
413-52300-93913	Sewer Rehabilitation CW Lines Phase I	3,230,383.00	3,230,383.00	1,613,192.37	1,908,979.36	1,321,403.64
413-52300-93914	CDBG 2025 DW Line W Jefferson Ave	650,000.00	650,000.00	0.00	1,690.00	648,310.00
	ExpCategory: 500 - Capital Outlay Expenditures-Governmental Total:	**3,930,383.00**	**3,930,383.00**	**1,613,192.37**	**1,911,169.36**	**2,019,213.64**
	Department: 52300 - Water & Sewer Line Maintenance Total:	**4,465,278.00**	**4,465,278.00**	**1,651,241.76**	**1,991,705.16**	**2,473,572.84**
	Expense Total:	**6,044,179.00**	**6,044,179.00**	**1,744,632.14**	**2,204,774.89**	**3,839,404.11**
	Fund: 413 - Water & Sewer Surplus (Deficit):	**(1,155,325.00)**	**(1,155,325.00)**	**(902,048.62)**	**(1,200,298.99)**	
	Total Surplus (Deficit):	**(3,235,707.00)**	**(3,235,707.00)**	**(946,728.16)**	**(1,292,456.28)**	

TBOUR evaluates the financial health of a utility using a measure we refer to as the "Statutory Change in Net Position." This metric is essentially the GAAP-based Change in Net Position minus grant and contribution revenues. It provides a clearer picture of the utility's operational sustainability, excluding one-time or external funding sources.

This guidance is grounded in Tennessee statute, primarily from two key provisions:

1. T.C.A. § 7-34-115(a)(1) – Establishes the requirement that a utility must operate in a financially self-sufficient manner.
2. T.C.A. § 7-82-702(h) – Defines self-sufficiency by requiring a positive Statutory Change in Net Position (GAAP Net Change minus grants and contributions).

FY 26/27 Carthage W&S Fund Statutory Position at August 31, 2026

Total Revenue from All Sources		Total	**$**	**1,004,476**
Less: Grants & Contributions				
	South Carthage-Capital Asset Reimbursments		$	-
	State Revolving Fund Loan Forgiveness		$	(653,342)
	Drinking Water (SWIG)(ARP) Grant (Self-Installed)		$	(13,803)
	Drinking Water 2024-10330 Lead Service Line Grant		$	-
	Corps of Engineers Grant		$	-
	Tap and Meter Fees in Excess of Costs		$	(111)
			$	(667,256)
Revenue: Less Grants & Contributions			**$**	**337,220**
Total Expenses from All Sources		Total	**$**	**2,204,775**
Plus Amendment			*$*	-
			$	**2,204,775**
Capital Expenses				
	Pump Stations and Equipment		$	-
	Cumberland River Bank Erosion		$	-
	Fire Supression Meters Installed		$	-
	Sewer Rehabilitation CW Lines Phase 1		$	1,908,979
	New Water Lines-Includes Construction in Progress		$	-
	CDBG 2025 DW Line W Jefferson		$	1,690
			$	1,910,669
Expenses: Less Capital			**$**	**294,106**
Statutory Change in Net Position			**$**	**43,114**